

13<sup>th</sup> January, 2014

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Delhi Stock Exchange Limited  
DSE House,  
3/1, Asaf Ali Road,  
New Delhi-110002

Parsvnath Developers Limited  
Parsvnath Metro Tower,  
Near Shahdara Metro Station,  
Shahdara,  
Delhi-110032

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE): 532780 (BSE): 470013 (DSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully

(Pradeep Kumar Jain)

Encl.: As above

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

|                                                                                           |                                                                                    |
|-------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| Name of the Target company (TC)                                                           | PARSNATH DEVELOPERS LIMITED                                                        |
| Name of the stock exchanges where the shares of the target company are listed             | NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED |
| Date of Reporting                                                                         | 13.01.2014                                                                         |
| Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked | PRADEEP KUMAR JAIN                                                                 |

Details of the creation of encumbrance:

| Name of the promoter(s) or PACs with him | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) |               |                          |                                               |                                                      |                                                                      |              |                          |                                                      |               | Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/Invocation [(2)-(3)]) |  |
|------------------------------------------|--------------------------------------------|-----------------------------------------|-------------------------------------------------|---------------|--------------------------|-----------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------|--------------|--------------------------|------------------------------------------------------|---------------|-----------------------------------------------------------------------------------------------------|--|
|                                          | No. of shares                              | % of total share capital                | % w.r.t. diluted share capital                  | No. of Shares | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | No of shares | % of total share capital | Name of the entity in whose favour shares encumbered | No. of shares | % of total share capital                                                                            |  |
| Pradeep Kumar Jain                       | 11,26,95,469                               | 25.90                                   | 25.90                                           | 11,13,38,812  | 25.58                    | Creation                                      | 07.01.2014                                           | Pledge                                                               | 4,00,000     | 0.09                     | Globe Fincap Limited                                 | 11,17,38,812  | 25.68                                                                                               |  |
|                                          | 11,26,95,469                               | 25.90                                   | 25.90                                           | 11,17,38,812  | 25.68                    | Creation                                      | 13.01.2014                                           | Pledge                                                               | 1,00,000     | 0.02                     | Globe Fincap Limited                                 | 11,18,38,812  | 25.70                                                                                               |  |
| Pradeep Kumar Jain & Sons (HUF)          | 11,68,26,813                               | 26.85                                   | 26.85                                           | 11,54,16,564  | 26.52                    | -                                             | -                                                    | -                                                                    | -            | -                        | -                                                    | 11,54,16,564  | 26.52                                                                                               |  |
| Nutan Jain                               | 4,44,04,644                                | 10.20                                   | 10.20                                           | 2,51,62,644   | 5.78                     | -                                             | -                                                    | -                                                                    | -            | -                        | -                                                    | 2,51,62,644   | 5.78                                                                                                |  |
| Parasrath And Associates Pvt Ltd         | 4,72,77,992                                | 10.86                                   | 10.86                                           | 4,71,32,382   | 10.83                    | -                                             | -                                                    | -                                                                    | -            | -                        | -                                                    | 4,71,32,382   | 10.83                                                                                               |  |

The shareholding of Pradeep Kumar Jain & Sons (HUF) stands increased from 11,59,76,813 shares to 11,68,26,813 shares, pursuant to the re-transfer of 8,50,000 shares on 07.01.2014 earlier invoked by Fortune Financial Services (India) limited ("Pledgee")

  
Pradeep Kumar Jain  
Place : Delhi  
Date : 13.01.2014