

Pradeep Kumar Jain

**7, Central Lane
Bengali Market,
New Delhi 110001**

March 22, 2013

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi-110002

Parsvnath Developers Limited
Parsvnath Metro Tower,
Near Shahdara Metro Station,
Shahdara,
Delhi-110032

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE) : 532780 (BSE) : 470013 (DSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of the encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully



(Pradeep Kumar Jain)

Encl.: As above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company	PARSVNATH DEVELOPERS LIMITED			
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	PRADEEP KUMAR JAIN			
Date of Reporting	22.03.2013			
Name of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED			

Details of the promoters' holding:
(The term " event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or the PACs with him	Pre-event holding (Total Holding including encumbered shares)	Details of events pertaining to encumbrance			Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other -give details
Names	Number	% of total share capital	Type- creation/ invocation/release	Date (s)	Number	% of total share capital	
Pradeep Kumar Jain	10,64,27,923	24.46	Creation	16.03.2013	9,36,656	0.22	Creation of Pledge in favor of India Infoline Limited - 75,000 shares
Pradeep Kumar Jain	10,66,27,923	24.50	Creation	20.03.2013	9,36,656	0.22	Creation of Pledge in favor of India Infoline Limited - 2,00,00 shares

The Shareholding of the reporting entity as on :

- a) 16.03.2013 stands increased from 10,63,52,923 shares to 10,64,27,923 shares, pursuant to market purchase of 75,000 shares on 12.03.2013.
b) 20.03.2013 stands increased from 10,64,27,923 shares to 10,66,27,923 shares, pursuant to market purchase of 2,00,000 shares on 14.03.2013

Pradeep

Pradeep Kumar Jain
Place: Delhi
Date: 22.03.2013