

Parasnath And Associates Pvt. Ltd.

**G-2, Arunachal
19, Barakhambha Road,
New Delhi 110001**

March 22, 2013

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi-110002

Parsvnath Developers Limited
Parsvnath Metro Tower,
Near Shahdara Metro Station,
Shahdara,
Delhi-110032

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE) : 532780 (BSE) : 470013 (DSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the Company, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully
For Parsnath And Associates Pvt. Ltd.



Director

Encl.: As above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company	PARSVNATH DEVELOPERS LIMITED
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	PARASNATH AND ASSOCIATES PVT. LTD.
Date of Reporting	22.03.2013
Name of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED

Details of the promoters' holding:

(The term " event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or the PACs with him	Pre-event holding (Total holding including encumbered shares)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other -give details
	Number	% of total share capital	Type- creation/ invocation/release	Date (s)	Number	% of total share capital	
Parasnath And Associates Pvt. Ltd.	4,72,77,992	10.86	Creation	14.03.2013	16,46,610	0.38	Creation of Pledge in favour of Ajay Seth & Sharmila Seth - 2,00,000 shares
Parasnath And Associates Pvt. Ltd.	4,72,77,992	10.86	Creation	15.03.2013	14,46,610	0.33	Creation of Pledge in favour of Ajay Seth & Sharmila Seth - 2,00,000 shares

For Parasnath And Associates Pvt. Ltd.



Director

Place: Delhi
Date: 22.03.2013