

Nutan Jain

**7, Central Lane
Bengali Market,
New Delhi 110001**

December 05, 2013

**National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001**

**Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi-110002**

**Parsvnath Developers Limited
Parsvnath Metro Tower,
Near Shahdara Metro Station,
Shahdara,
Delhi-110032**

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE): 532780 (BSE): 470013 (DSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

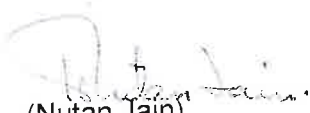
Please find enclosed the details of encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully


(Nutan Jain)

Encl.: As above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance/ release of encumbrance/ invocation of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	PARSNATH DEVELOPERS LIMITED
Name of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED
Date of Reporting	05.12.2013
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	NUTAN JAIN

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)						Post event holding of encumber shares { creation [(2)-(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
	No. of shares	% of total share capital	% w.r.t. diluted share capital	No. of Shares	% of total share capital	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital		
Nutan Jain	4,44,04,644	10.20	10.20	2,51,02,644	5.77		Creation	29.11.2013	Pledge	60,000	0.01	India Infoline Limited	2,51,62,644	5.78		
Pradeep Kumar Jain & Sons (HUF)	11,59,76,813	26.65	26.65	11,54,16,564	26.52		-	-	-	-	-	-	11,54,16,564	26.52		
Pradeep Kumar Jain	11,14,95,469	25.62	25.62	11,05,88,813	25.41		-	-	-	-	-	-	11,05,88,813	25.41		
Parasnath And Associates Pvt Ltd	4,72,77,992	10.86	10.86	4,71,32,382	10.83		-	-	-	-	-	-	4,71,32,382	10.83		

The shareholding of the reporting entity stands increased from 4,43,44,644, shares to 4,44,04,644 shares, pursuant to the market purchase of 60,000 shares on 22.11.2013 (Transaction statement was received on 02.12.2013)


Nutan Jain
Place : Delhi
Date : 05.12.2013