

Pradeep Kumar Jain & Sons (HUF)

**G-2, Arunachal,
19, Barakhamba Road,
New Delhi 110001**

March 24, 2014

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi-110002

Parsvnath Developers Limited
Parsvnath Metro Tower,
Near Shahdara Metro Station,
Shahdara,
Delhi-110032

Dear Sirs,

Scrip Code No.: PARSVNATH – EQ (NSE): 532780 (BSE): 470013 (DSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully
For Pradeep Kumar Jain & Sons (HUF)



(Pradeep Kumar Jain)
Karta

Encl.: As above

Name of the Target company (TC)	PARSWATH DEVELOPERS LIMITED
Name of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED
Date of Reporting	24.03.2014
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	PRADEEP KUMAR JAIN & SONS (HUF)

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)-(3)] /release [(2)-(3)] /invocation [(2)-(3)] }	
	No. of shares	% of total share capital	% w.r.t. diluted share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
	11,68,26,813	26.85	26.85	11,51,66,564	26.46	Release	13.03.2014	Lien	8,50,000	0.20	Trustline Securities Limited	11,43,16,564	26.27
	11,68,26,813	26.85	26.85	11,43,16,564	26.27	Creation	18.03.2014	Pledge	2,00,000	0.05	Globe Fincap Limited	11,45,16,564	26.31
	11,68,26,813	26.85	26.85	11,45,16,564	26.31	Release	19.03.2014	Lien	4,50,000	0.10	Trustline Securities Limited	11,40,66,564	26.21
	11,68,26,813	26.85	26.85	11,40,66,564	26.21	Release	19.03.2014	Pledge	51,179	0.01	IFCI Limited	11,40,15,385	26.20
Pradeep Kumar Jain & Sons (HUF)	11,68,26,813	26.85	26.85	11,40,15,385	26.20	Release	20.03.2014	Pledge	1,13,000	0.03	IFCI Limited	11,39,02,385	26.17
	11,37,97,153	26.15	26.15	11,32,15,451	26.02	-	-	-	-	-	-	11,32,15,451	26.02
Nutan Jain	4,49,08,974	10.32	10.32	2,46,12,644	5.66	-	-	-	-	-	-	2,46,12,644	5.66
Parasnath And Associates Private Limited	4,72,77,992	10.86	10.86	4,71,32,382	10.83	-	-	-	-	-	-	4,71,32,382	10.83

Notes: The shareholding of

(1) Shri Pradeep Kumar Jain stands increased from 11,37,96,709 shares to 11,37,97,153 shares, pursuant to the market purchase of 444 shares on 21.03.2014

(2) Smt Nutan Jain stands increased from 4,44,04,644 shares to 4,49,08,974 shares, pursuant to the market purchase of 5,04,330 shares on 21.03.2014

For Pradeep Kumar Jain & Sons (HUF)

Pradeep Kumar Jain

Pradeep Kumar Jain
Katta

Place : Delhi
Date : 24.03.2014