

To, Five-Star Business Finance Limited New No.27, Old No.4, Taylor's Road, Kilpauk, Chennai – 600010 Email: shalini@fivestargroup.in	To, The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 Symbol: FIVESTAR Email: takeover@nse.co.in	To, BSE Limited Listing Department First Floor, PJ Towers, Dalal Street, Fort Mumbai – 400 001 Scrip code: 543663 Email: corp.relations@bseindia.com
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Sub: Declaration under Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In compliance with the provisions of Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached disclosure in form Annexure A pursuant to Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of following transaction:

<i>Name of the target Company</i>	<i>Name of the Promoter</i>	<i>No. of shares</i>	<i>Type of transaction</i>	<i>Date of transaction</i>	<i>Reason</i>	<i>Name of Depository Participant (DP)</i>
Five-Star Business Finance Limited	Lakshmipathy Deenadayalan	153	Pledge Creation	11/11/2024	Auto Pledge of unpaid charges for trading on the stock exchange	360 One Distribution Services Limited
		153	Pledge Release	12/11/2024		

I would like to clarify that the aforesaid pledge was created and released without my knowledge despite having sufficient cash balance in my trading/demat account. This fact has also been confirmed by the DP and the clarification letter from DP is attached for your reference. The full facts of the case are given below:

1. In compliance to the Company's Code of conduct and PIT regulations, I made a pre-clearance application requesting permission to trade in the Securities of the Company on November 6, 2024.
2. Upon receipt of approval from the Company, I purchased 7,500 shares on November 7, 2024 and 69,152 shares on November 8, 2024 through my trading account and post such purchase, no amount was reflecting in my trading account as outstanding. The DP 360 ONE Distribution Services Limited confirmed through a message that the purchase transaction was executed and no amount was outstanding from me. The Trading account also reflected the Nil outstanding position.
3. Subsequently on November 11, 2024, the DP informed an amount of INR 79,887.02 is required to be paid towards brokerage, securities transaction tax and GST which their system has not deducted at the time of cash settlement and I promptly made the payment well before the pay out of securities. However, the DP has pledged 153 shares without my knowledge and has released the same on November 12, 2024.

Kindly take the same on record.


Lakshmipathy Deenadayalan
December 11, 2024

Annexure A

Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulation, 2011																	
Name of the Target Company (TC)								Five-Star Business Finance Limited									
Name of the stock Exchanges where the shares of the target Company are listed								NSE & BSE									
Date of reporting								11-Dec-24									
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked								Lakshmipathy Deenadayalan									
Details of creation/invocation/release of encumbrance:																	
Name of the Promoter(s) or PACs with him(**)	Promoter holding in target Company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	% of diluted share capital	Num ber	% of total share capital	Type of event (creation /release /invocat ion)	Date of creation/ release/ invocation of encumbrance	Type of encumbran ce (pledge/ lien/ non disposal undertakin g/others	Reasons for encumbrance **	Num ber	% of total share capital	Name of the entity in whose favor shares encumbered	Name of the ultimate lender/ d ebenture issuer	Numb er	% of total share capital		
Lakshmipathy Deenadayalan	3,07,67,330	10.52	10.31	0	0.00	Creation	11-11-2024	Pledge	Auto Pledge of unpaid charges for trading on the stock exchange	153	0.00	360 One Distribution Services Limited	NA	153	0		
Lakshmipathy Deenadayalan	3,07,67,330	10.52	10.31	153	0.00%	Release	12-11-2024	-	Auto Pledge of unpaid charges for trading on the stock exchange	153	0.00	360 One Distribution Services Limited	NA	0	0		