

GAGAN INFRAENERGY LIMITED

Registered Office: 28, Najafgarh Road, New Delhi – 110015

C: U66190DL1989PLC035213;

E: gaganinfraenergy@gmail.com; T: 0124-6616112

To,

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 509874	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmist@nse.co.in Symbol: SHALPAINTS
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Dear Sir/Madam,

Subject: Declaration under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the requisite disclosure in respect of sale of equity shares of Shalimar Paints Limited by Gagan Infraenergy Limited in open market.

Please take on record and acknowledge the receipt.

For **Gagan Infraenergy Limited**

Jugesh Ahuja
Director
DIN: 07298030

Place: New Delhi
Date: February 19, 2026

Encl.: As mentioned above

CC:
The Company Secretary & Compliance Officer
Shalimar Paints Limited
Olethia Business Spaces,
Plot No. A-184 and A-185,
Road No. 16Z, Opp. Ashar IT Park,
Walge Industrial Estate, Thane - 400604
Email: snehal.saboo@shalimarpaints.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Disposal

Name of the Target Company (TC)	Shalimar Paints Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	Gagan Infraenergy Limited (Seller) PAC as per list attached at Annexure -1		
Whether the acquirer/seller belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Ltd. 2. National Stock Exchange of India Ltd.		
<u>Details of the acquisition / disposal as follows</u>	Number	% w.r.t. total share/ voting capital, wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition /disposal under consideration, holding of:			
a) Shares carrying voting rights	500	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	500	0.00	0.00
<u>Details of acquisition/ sale</u>			
a) Shares carrying voting rights acquired / sold	500	0.00	0.00
b) Voting rights (VR) acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered / invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	500	0.00	0.00
<u>After the acquisition/ sale, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil

c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter se transfer etc.).	Open market		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares , whichever is applicable	February 17, 2026		
Equity share capital/ total voting capital of the TC before the said acquisition / sale (*)	Rs. 8,37,11,178/- (8,37,11,178 equity shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,37,11,178/- (8,37,11,178 equity shares of Rs. 2/- each)		
Total diluted share/ voting capital of the TC after the said acquisition / sale	Rs. 8,37,11,178/- (8,37,11,178 equity shares of Rs. 2/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**)Diluted share/voting capital means the total number of shares in TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

For **Gagan Infraenergy Limited**

Jugesh Ahuja
Director
DIN: 07298030

Place: New Delhi
Date: February 19, 2026

Names(s) of person and persons acting in concert (PAC) with the person

List of Promoters and Promoter Group of Shalimar Paints Limited as on February 13, 2026					
S. NO.	Name of the Shareholder	Holding Pre Transaction		Holding Post Transaction	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
Promoter & Promoter Group:					
Individuals:					
1.	Arti Jindal	10	0.00%	10	0.00%
2.	Deepika Jindal	89,062	0.11%	89,062	0.11%
3.	Hina Devi Goyal	60	0.00%	60	0.00%
4.	Sangita Jindal	31,000	0.04%	31,000	0.04%
5.	Savitri Devi Jindal	36,515	0.04%	36,515	0.04%
6.	Sminu Jindal	12,468	0.01%	12,468	0.01%
7.	Urvi Jindal	1,65,545	0.20%	1,65,545	0.20%
HUF:					
1.	Naveen Jindal & Sons HUF (Karta: Mr. Naveen Jindal)	36,515	0.04%	36,515	0.04%
2.	P R Jindal HUF (Karta: Mr. P R Jindal)	14,606	0.02%	14,606	0.02%
3.	R K Jindal & Sons HUF (Karta: Mr. Ratan Jindal)	30,750	0.04%	30,750	0.04%
4.	S K Jindal & Sons HUF (Karta: Mr. Sajjan Jindal)	12,300	0.01%	12,300	0.01%
Body Corporates:					
1.	Abhinandan Tradex Limited	55,000	0.07%	55,000	0.07%
2.	Colorado Trading Company Private Limited	12,24,635	1.46%	12,24,635	1.46%
3.	Gagan Infraenergy Limited	500	0.00%	0	0.00%
4.	Hella Infra Market Limited	4,42,42,921	52.85%	4,42,42,921	52.85%
5.	Hexa Securities and Finance Company Limited	15,00,000	1.79%	15,00,000	1.79%
6.	Jindal Equipment Leasing And Consultancy Services Limited	1,02,500	0.12%	1,02,500	0.12%
7.	JSL Limited	26,81,992	3.20%	26,81,992	3.20%
8.	Mansarover Tradex Limited	52,500	0.06%	52,500	0.06%
9.	Nalwa Investments Limited	2,70,569	0.32%	2,70,569	0.32%
10.	Nalwa Sons Investments Limited	13,72,590	1.64%	13,72,590	1.64%
11.	Opelina Sustainable Services Private Limited	500	0.00%	500	0.00%
12.	OPJ Trading Private Limited	500	0.00%	500	0.00%
13.	PRJ Family Management Company Private Limited	85,490	0.10%	85,490	0.10%
14.	Stainless Investments Limited	82,500	0.10%	82,500	0.10%
15.	Sun Investments Private Limited	82,500	0.10%	82,500	0.10%
16.	Systran Multiventures Private Limited	100	0.00%	100	0.00%
17.	Virtuous Tradecorp Private Limited	1,05,67,523	12.62%	1,05,67,523	12.62%