

KOTTA ENTERPRISES LIMITED

(CIN : U65944MH1993PTC072882)

Registered office : 629A, GAZDAR HOUSE, DHOB TALAO, NEW MARINE LINES, MUMBAI – 400 002.
Corporate Office : 214, Empire House, Dr. D N Road, Ent. A K Nayak Marg, Fort, Mumbai – 400 001
Te; : 22071501, Email : kotta@weizmann.co.in,

KOEL/SEC/SKC/7/2023

July 3, 2023

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot NoC/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051

Name of the Target Company : Karma Energy Limited

NSE Symbol : KARMAENG

Sub : Disclosures under Regulation 29(1) – Intimation to Stock Exchanges in respect of acquisition of shares under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir,

Attached please find disclosure in accordance with Regulation 29(1) of SEBI (SAST) Regulations, 2011 in respect of acquisition of shares.

Kindly find the same in order and acknowledge receipt.

Thanking you,

For KOTTA ENTERPRISES LIMITED (Acquirer)

Director
DIN : 00022021



Encl. a/a

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	Karma Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Kotta Enterprises Limited (Acquirer) Persons Acting in Concert (PAC) 1. Anju Siraj 2. Dharmendra Siraj 3. Isha Siraj Kedia 4. Shweta Siraj Mehta 5. Arun Mehra 6. Sitex India Private Limited 7. Windia Infrastructure Finance Limited 8. Hansneel Impex Private Limited 9. Ram Krishna Iron Works Private Limited 10. Purvaja Projects Limited 11. Avinaya Resources Limited 12. Tapi Energy Projects Limited 13. Weizmann Limited 14. Inspeed Power Private Limited 15. Prabhanjan Multitrade Private Limited 16. Chetan Mehra 17. Radhika Mehra		
Whether the acquirer belongs to Promoter / Promoter group	Yes Acquirer is part of the Promoter Group of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited (BSE) National Stock Exchange of India Ltd (NSE)		
Details of the acquisition as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	8643046	74.70	74.70
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	8643046	74.70	74.70

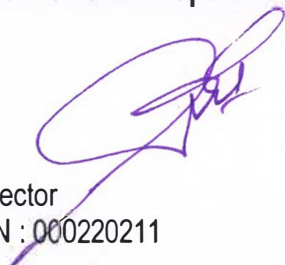
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) e) Total (a+b+c+/-d)	1170322 Nil Nil Nil 1170322	10.12 Nil Nil Nil 10.12	10.12 Nil Nil Nil 10.12
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) e) Total (a+b+c+d)	8643046 Nil Nil Nil 8643046	74.70 Nil Nil Nil 74.70	74.70 Nil Nil Nil 74.70
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Inter-se transfer of shares amongst promoter group / PAC acquisition thru open market.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	1170322 Equity shares Acquired by Kotta Enterprises Limited (Acquirer), a constituent of the Promoter group / PAC from Chetan Mehra (373607 shares) and Radhika Mehra (796715 shares) (Sellers), a constituent of Promoter & Promoter group / PAC of the TC on 30 th June, 2023 thru open market.		
Equity share capital / total voting capital of the TC before the said acquisition	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		
Equity share capital / total voting capital of the TC after the said acquisition	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		
Total diluted share/voting capital of the TC after the said acquisition	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		

Part-B***

Name of the Target Company : KARMA ENERGY LIMITED

Name(s) of the Acquirer and Persons Acting in concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter / Promoter group	PAN of the acquirer and/ or PACs
Kotta Enterprises Limited – Acquirer	Yes Acquirer forms part of the Promoter group of the Target Company	
Persons acting in concert with the Acquirer		
Anju Dharmendra Siraj		
Dharmendra Siraj		
Isha Siraj Kedia		
Shweta Siraj Mehta		
Arun Mehra		
Sitex India Private Limited		
Windia Infrastructure Finance Limited		
Hansneel Impex Private Limited		
Ram Krishna Iron Works Private Limited		
Purvaja Projects Limited		
Avinaya Resources Limited		
Tapi Energy Projects Limited		
Weizmann Limited		
Inspeed Power Private Limited		
Prabhanjan Multitrade Private Limited		
Chetan Mehra		
Radhika Mehra		

For Kotta Enterprises Limited (Acquirer)


Director
DIN : 000220211



Place : Mumbai

Date : 3rd July, 2023

Note :

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(***) Part – B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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