

RICON COMMODITIES PRIVATE LIMITED

REG. OFF.: AQUATICA KOUCHPUKUR, PO-HATGACHIA PS-KOLKATA, LEATHER COMPLEX 24-PARGANAS (SOUTH)
KOLKATA, WEST BENGAL, NORTH 24 PARGANAS, NEW TOWN, WEST BENGAL, INDIA, 700156
CIN: U51909WB1995PTC070911, EMAIL ID: CS@V2KART.COM

Dated: 31.03.2026

To,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
NSE Code- V2RETAIL

BSE Limited

25th Floor, "Phiroze Jeejeebhoy Tower",
Dalal Street, Mumbai-400001
BSE Code-532867

V2 Retail Limited

Khasra No. 928, Extended Lal Dora
Abadi, Village - Kapashera, Tehsil -
Vasant Vihar, New Delhi – 110037

Subject: Disclosure in terms of Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Ma'am,

Kindly find enclosed herewith the disclosure in the prescribed form under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the **creation of pledge of 33,50,000 Equity Shares** of V2 Retail Limited held by Ricon Commodities Private Limited (Part of Promoter Group).

The details of the same are appended hereinafter as **Annexure-1**.

This is for your information and records.

FOR RICON COMMODITIES PRIVATE LIMITED

For Ricon Commodities Pvt. Ltd.



RAM CHANDRA AGARWAL **Director**

DIRECTOR

DIN: 00491885

Annexure I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					V2 Retail Limited								
Names of the Stock Exchanges where the shares of the target company are listed					1. BSE Limited (BSE) 2. National Stock Exchange of India Limited (NSE)								
Date of reporting					March 31, 2026								
Name of the promoter or PAC on whose share encumbrance has been created/ released / invoked					Ricon Commodities Private Limited								
Details of the creation/invocation/release of encumbrance:													
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of Encumbered shares	
	No. of shares	% of total share capital	% w.r.t diluted share capital	No. of shares	% of total share capital	Type of event (Creation / release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Ricon Commodities Private Limited	12,86,27,100	35.28	-	-	-	Creation	March 30, 2026	Pledge	33,50,000	0.91	Infina Finance (P) Ltd.	33,50,000	0.91
Ram Chandra Agarwal	1,88,39,620	5.17	-	-	-	-	-	-	-	-	-	-	-
Akash Agarwal	1,63,87,790	4.49	-	-	-	-	-	-	-	-	-	-	-
Ramchandra Agarwal (HUF)	15,50,000	0.43	-	-	-	-	-	-	-	-	-	-	-
Uma Agarwal	14,40,000	0.34	-	-	-	-	-	-	-	-	-	-	-
Shreya Agarwal	46,810	0.01	-	-	-	-	-	-	-	-	-	-	-
Vishal Waterworld Pvt Ltd	1,43,31,760	3.93	-	-	-	-	-	-	-	-	-	-	-
V2 Conglomerate Limited	63,25,820	1.73	-	-	-	-	-	-	-	-	-	-	-

For Ricon Commodities Private Limited

For Ricon Commodities Pvt. Ltd.

Ram Chandra Agarwal

Director

DIN: 00491885

Director