

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of Acquisition

1.	Name of the Target Company (TC)	BALAXI PHARMACEUTICALS LIMITED (formerly known as Balaxi Ventures Limited)		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ELARA INDIA OPPORTUNITIES FUND LIMITED		
3.	Whether the acquirer belongs to Promoter / Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE)		
5.	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
6.	Before the acquisition/sale under consideration, holding of: a) Shares carrying voting rights (Shares acquired in Split issue) b) Shares in the Nature of encumbrance (pledge / lien /non-disposal undertaking / others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	950,000 3,755,248 NIL NIL NIL 4,705,248	9.50% - NIL NIL NIL 9.50%	9.50% - NIL NIL NIL 9.50%
7.	Details of acquisition/sale a) Shares carrying voting rights acquired/ sold b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. d) Shares in the Nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) e) Total (a+b+c+d)	4,705,248 NIL NIL NIL 4,705,248	9.50% - NIL NIL 9.50%	9.50% - NIL NIL 9.50%
8.	After the acquisition/sale, holding of: a) Shares carrying voting rights	NIL	NIL	NIL

	b) Shares in the Nature of encumbrance (pledge / lien / non-disposal undertaking / others) Shares pledged with the acquirer.	NIL	NIL	NIL
	c) VRs otherwise than by equity shares	NIL	NIL	NIL
	d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
	e) Total (a+b+c+d)	NIL	NIL	NIL
9.	Mode of acquisition / sale (e.g. open market / off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Sale in Market		
10.	Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the target company	Sale of 9,917 shares on May 27, 2024; Sale of 1,271 shares on May 27, 2024; Receiving 3,755,248 in split issue on May 30, 2024 Sale of 116,343 shares on September 16, 2024 Sale of balance 4,577,717 shares on March 3, 2025		
11.	Equity share capital / total voting capital of the TC before the said acquisition / sale	55,207,500 (Five Crores Fifty-Two Lakhs Seven Thousand, Five Hundred) equity shares having face value of Rs. 2 (Rupees Two only) each.		
12.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	55,207,500 (Five Crores Fifty-Two Lakhs Seven Thousand, Five Hundred) equity shares having face value of Rs. 2 (Rupees Two only) each.		
13.	Total diluted share/voting capital of the TC after the said acquisition / sale	55,207,500 (Five Crores Fifty-Two Lakhs Seven Thousand, Five Hundred) equity shares having face value of Rs. 2 (Rupees Two only) each.		

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for Elara India Opportunities Fund Limited



Rajendra Bhatt
Director

Date: March 04, 2025
Place: LONDON

Part B

Name of Target Company: Balaxi Pharmaceuticals Limited (formerly known as Balaxi Ventures Limited)

Names of Acquirer and Persons acting in Concert (PAC) with the Acquirer	Whether the Acquirer belongs to the Promoter / Promoter Group
Elara India Opportunities Fund Limited	No

for Elara India Opportunities Fund Limited



Rajendra Bhatt
Director

Date: March 04, 2025
Place: LONDON