BSE Limited
Dept. of Corporate Services - CRD
Pheeroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

July 31, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

By web upload

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today from 11.30 am to 4.15 pm
Ref: (1) BSE Scrip Code 532663 | (2) NSE Symbol: SASKEN

We are enclosing herewith Standalone and Consolidated audited financial results of the Company for the quarter ended June 30, 2026, as taken on record at the Board Meeting held today.

Please also find enclosed a copy of the following documents:

- Auditor's Report on (a) standalone and (b) consolidated financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- Media release.
- Communication to Analysts on Sasken's Business Performance.

As provided under Regulation 47(1) (b) of Listing Regulations, we will be publishing the extract of the audited consolidated Financial Results in the newspapers. The full format of the Financial Results will be made available on the Company's website (www.sasken.com). We will be uploading the Financial Results on the Stock Exchanges website: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Kindly take the same on record and disseminate this information to the public.

Thanking you,

Yours faithfully,
For Sasken Technologies Limited

Paawan Bhargava

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Date: 2026.07.31 18:01:07 +05'30'

Paawan Bhargava
Company Secretary

Encl. as above

Independent Auditor's Report on Consolidated Audited Quarterly Financial Results of the Sasken Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Sasken Technologies Limited

Opinion

We have audited the accompanying statement of consolidated financial results of Sasken Technologies Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of report of other auditor on separate audited financial information of the subsidiary, the aforesaid Statement:

(i) includes the financial results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Sasken Communication Technologies Mexico S.A. de C.V ('Sasken Mexico') *	Subsidiary
2	Sasken Finland Oy. ('Sasken Finland')	Subsidiary
3	Sasken Silicon Technologies Private Limited	Subsidiary
4	Sasken Inc.('Sasken USA')	Subsidiary
5	Sasken Silicon Inc.	Step-down Subsidiary
6	Sasken Technologies Japan Corporation ('Sasken Japan')	Subsidiary
7	Sasken Design Solutions Pte. Ltd ('Sasken Singapore')	Subsidiary
8	Borqs International Holding Corp (Cayman Island)	Step-down Subsidiary
9	New Borqs Technologies (Beijing) Company, Ltd. (China)	Step-down Subsidiary
10	BORQS Technologies (HK) Limited (Hong Kong)	Step-down Subsidiary
11	Borqs Technologies India Private Limited	Step-down Subsidiary
12	Sasken Employees Welfare Trust	Controlled Trust
13	Sasken Foundation	Controlled Trust

* Under liquidation process

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(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, for the quarter ended June 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated quarterly financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Holding Company, as aforesaid.

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In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

1. The Statement includes the audited financial results of one step-down subsidiary whose financial information reflect total revenue of Rs. 6,543.83 lakhs, net profit after tax of Rs. 64.71 lakhs and total comprehensive income of Rs. 103.46 lakhs for the quarter ended June 30, 2026 which have been audited by the other auditor. The other auditor report on the financial information of this entity have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

   Our Opinion is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

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2. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the audited year to date figures up to the third quarter ended December 31, 2025, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to audit by us.

   Our opinion is not modified in respect of this matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

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MSKA & ASSOCIATES LLP Chartered Accountants

Deepak Khatri
Partner
Membership No: 130795
UDIN: 26130795ZCEBGP2244

Place: Bengaluru
Date: July 31, 2026

Sasken Technologies Limited
CIN: L72100KA1989PLC014226
139/25, Ring Road, Domlur, Bengaluru - 560 071
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026 (Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
I	Revenue from operations	33,923.85	33,402.41	27,353.07	111,316.84
II	Other income	967.18	1,533.20	760.42	3,870.42
III	Total income (I+II)	34,891.03	34,935.61	28,113.49	115,187.26
IV	**EXPENSES**				
	Cost of materials consumed	8,982.53	8,493.28	7,557.08	23,734.49
	Changes in inventories of finished goods and work-in-progress	151.17	63.62	(515.66)	(232.57)
	Employee benefits expense	17,497.91	17,039.49	14,878.79	63,117.87
	Finance costs	144.43	75.11	106.71	400.42
	Depreciation and amortization expense	1,077.65	1,031.82	916.72	3,900.24
	Other expenses	4,080.25	4,489.54	3,968.60	15,853.73
	Total expenses (IV)	31,933.94	31,192.86	26,912.24	106,774.18
V	Profit before exceptional items and tax (III- IV)	2,957.09	3,742.75	1,201.25	8,413.08
VI	Exceptional items				
	Impact of labour code	-	-	-	830.80
VII	Profit before tax (V-VI)	2,957.09	3,742.75	1,201.25	7,582.28
VIII	Tax expense:	604.94	842.56	200.68	1,717.71
	(1) Current tax	965.18	753.62	697.26	2,590.02
	(2) Deferred tax	(360.24)	88.94	(496.58)	(872.31)
IX	Profit after tax (VII-VIII)	2,352.15	2,900.19	1,000.57	5,864.57
X	Other comprehensive income (OCI)	(182.29)	2,233.51	(152.70)	4,681.61
	(A) Items that will not be subsequently reclassified to profit or loss:				
	(i) Remeasurement of defined benefit plans	(25.66)	(657.36)	(63.66)	(617.11)
	(ii) Equity instruments through other comprehensive income	15.45	(36.46)	22.58	161.00
	(iii) Income tax relating to items that will not be subsequently reclassified to profit or loss	(3.76)	195.80	2.85	115.85
	(B) Items that will be subsequently reclassified to profit or loss:				
	(i) Effective portion of gain/ (loss) on hedging instruments on cash flow hedges	626.37	(600.74)	(24.53)	(740.20)
	(ii) Debt instruments through other comprehensive income	(33.15)	(47.76)	120.99	(8.18)
	(iii) Exchange differences in translating financial statements of foreign operations	(610.63)	3,223.55	(186.52)	5,585.70
	(iv) Income tax relating to items that will be reclassified to profit or loss	(150.91)	156.48	(24.41)	184.55
XI	Total comprehensive income (IX+X)(comprising profit and other comprehensive income)	2,169.86	5,133.70	847.87	10,546.18
	Profit attributable to:				
	Owners of the company	2,485.99	2,698.90	944.00	5,392.97
	Non-controlling interests	(133.84)	201.29	56.57	471.60
		2,352.15	2,900.19	1,000.57	5,864.57
	Total comprehensive income attributable to:				
	Owners of the company	2,297.19	4,927.11	791.42	10,067.39
	Non-controlling interests	(127.33)	206.59	56.45	478.79
		2,169.86	5,133.70	847.87	10,546.18
XII	Paid up equity share capital (face value: Rs 10 per share)	1,518.65	1,518.65	1,512.16	1,518.65
XIII	Other equity*				83,956.37
XIV	Earnings per equity share**				
	(1) Basic	16.37	17.79	6.24	35.61
	(2) Diluted	16.32	17.72	6.21	35.43

*excluding non-controlling interests
**EPS is not annualized for the quarter June 30, 2026, March 31, 2026 and June 30, 2025.

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Sasken Technologies Limited

CIN: L72100KA1989PLC014226

139/25, Ring Road, Domlur, Bengaluru - 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
1	Segment Revenue				
	a) Software services	21,955.88	20,947.66	17,670.10	77,246.46
	b) Product solutions	11,967.97	12,454.75	9,682.97	34,070.38
	Total	**33,923.85**	**33,402.41**	**27,353.07**	**111,316.84**
2	Less :Inter segment revenue	-	-	-	-
3	Net Sales/Income from Operations	33,923.85	33,402.41	27,353.07	111,316.84
4	Segment Results (Profit(+)/Loss(-) before tax and interest from each segment)				
	a) Software Services	6,729.24	5,909.60	4,141.13	21,027.22
	b) Product solutions	708.12	1,599.76	872.58	2,748.63
	Total	**7,437.36**	**7,509.36**	**5,013.71**	**23,775.85**
5	Less: Finance costs	144.43	75.11	106.71	400.42
	Less: Other unallocable expenditure*	5,303.02	5,224.70	4,466.17	19,663.57
	Add: Unallocable other income	967.18	1,533.20	760.42	3,870.42
6	**Total Profit before tax**	**2,957.09**	**3,742.75**	**1,201.25**	**7,582.28**
7	**Segment assets**				
				As at June 30, 2026	As at March 31, 2026
	Software services			25,679.53	24,928.16
	Product solutions			12,831.64	5,489.90
	Total allocable segments assets			**38,511.17**	**30,418.06**
	Unallocable assets			87,669.68	86,191.64
	Total assets			**126,180.85**	**116,609.70**

* All expenses which are not attributable or allocable to segments or non-recurring in nature have been disclosed as unallocable expenses.

Segment capital employed:-

Segregation of assets (other than inventory,trade receivables, contract assets and unbilled revenue) and liabilities into various reportable segments have not been presented as the assets and liabilities are used interchangeably among segments and the Group is of the view that it is not practical to reasonably allocate the other assets and liabilities to individual segments and an ad-hoc allocation will not be meaningful.

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NOTES:

1. The above audited consolidated financial results for the quarter ended June 30, 2026 (“consolidated results”), have been prepared in accordance with Indian Accounting Standards (‘Ind AS’) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

2. The consolidated results have been approved by the Board of Directors of the Company at its meeting held on July 31, 2026 and the undersigned is duly authorized to sign the same. The statutory auditors have expressed an unmodified opinion on these consolidated results.

3. Segment Reporting: Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision makers, in deciding how to allocate resources and assessing performance. The Chief Executive Officer of the group has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108.

   Group operates under two segments i.e. “Software Services” & “Product Solutions”. Accordingly, information has been presented for these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

For Sasken Technologies Limited

RAJIV C MODY

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Rajiv C Mody
Chairman, Managing Director & CEO
DIN: 00092037

Place: Bengaluru
Date: July 31, 2026

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

Independent Auditor's Report on Standalone Audited Quarterly Financial Results of the Sasken Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Sasken Technologies Limited

Opinion

We have audited the accompanying statement of standalone financial results of Sasken Technologies Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the quarter ended June 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone quarterly financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian

Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published audited year to date figures up to the third quarter ended December 31, 2025 prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to audit by us.

Our opinion on the Statement is not modified in respect of the above matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

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MSKA & ASSOCIATES LLP Chartered Accountants

Deepak Khatri
Partner
Membership No.: 130795
UDIN: 26130795LMTNII2250

Place: Bengaluru
Date: July 31, 2026

Sasken Technologies Limited

CIN: L72100KA1989PLC014226

139/25, Ring Road, Domlur, Bengaluru - 560 071

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
I	Revenue from operations	15,548.08	14,467.62	11,834.38	53,252.20
II	Other income	1,392.10	807.75	1,101.60	3,727.89
III	Total income (I+II)	16,940.18	15,275.37	12,935.98	56,980.09
IV	**EXPENSES**				
	Employee benefits expense	10,676.54	10,698.16	9,843.86	40,823.52
	Finance costs	60.65	47.16	47.16	181.16
	Depreciation and amortization expense	309.45	277.76	283.56	1,091.82
	Other expenses	2,249.31	1,757.06	1,690.72	6,293.53
	Total expenses (IV)	13,295.95	12,780.14	11,865.30	48,390.03
V	Profit before exceptional items and tax (III- IV)	3,644.23	2,495.23	1,070.68	8,590.06
VI	Exceptional items				
	Impact of labour code	-	-	-	457.30
VII	Profit before tax (V-VI)	3,644.23	2,495.23	1,070.68	8,132.76
VIII	Tax expense:	758.65	521.43	153.52	1,665.89
	(1) Current tax	749.60	518.73	458.28	2,004.07
	(2) Deferred tax	9.05	2.70	(304.76)	(338.18)
IX	Profit after tax (VII-VIII)	2,885.58	1,973.80	917.16	6,466.87
X	Other comprehensive income (OCI)	444.49	(1,030.93)	84.50	(908.96)
	A) Items that will not be subsequently reclassified to profit or loss:				
	(i) Remeasurement of defined benefit plans	(0.51)	(704.93)	(13.00)	(629.77)
	(ii) Equity instruments through other comprehensive income	15.45	(36.46)	22.58	161.00
	(iii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(3.76)	202.48	2.87	123.64
	B) Items that will be subsequently reclassified to profit or loss:				
	(i) Effective portion of gain/ (loss) on hedging instruments in cash flow hedges	617.37	(600.74)	(24.53)	(740.20)
	(ii) Debt instruments through other comprehensive income	(33.15)	(47.76)	120.99	(8.18)
	(iii) Income tax relating to items that will be subsequently reclassified to profit or loss	(150.91)	156.48	(24.41)	184.55
XI	Total comprehensive income (IX+X)(comprising profit and other comprehensive income)	3,330.07	942.87	1,001.66	5,557.91
XII	Paid up equity share capital (face value: Rs 10 per share)	1,518.65	1,518.65	1,512.16	1,518.65
XIII	Other equity				79,631.02
XIV	Earnings per equity share*				
	(1) Basic	19.00	13.01	6.07	42.71
	(2) Diluted	18.94	12.96	6.03	42.48

* EPS is not annualized for the quarter ended June 30, 2026, March 31, 2026 and June 30, 2025.

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NOTES:

1. The above audited standalone financial results for the quarter ended June 30, 2026 ("standalone results"), have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

2. The standalone results have been approved by the Board of Directors of the Company at its meeting held on July 31, 2026 and the undersigned is duly authorized to sign the same. The statutory auditors have expressed an unmodified opinion on these standalone results.

3. The segment information as per Ind AS 108 "Operating Segments" is provided on the basis of consolidated financial results, hence the same is not provided separately in the standalone financial results.

For Sasken Technologies Limited

RAJIV C MODY

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Rajiv C Mody
Chairman, Managing Director & CEO
DIN: 00092037

Place: Bengaluru
Date: July 31, 2026

Sasken Technologies Limited
CIN: L72100KA1989PLC014226
139/25, Ring Road, Domlur, Bengaluru - 560 071

Extract of audited consolidated financial results of Sasken and its subsidiaries for the quarter ended June 30, 2026

(Rs. in lakhs)

Sl.No.	Particulars	For the quarter ended June 30, 2026	For the quarter ended March 31, 2026	For the quarter ended June 30, 2025	For the year ended March 31, 2026
1	Total income from operations	34,891.03	34,935.61	28,113.49	115,187.26
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	2,957.09	3,742.75	1,201.25	8,413.08
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,957.09	3,742.75	1,201.25	7,582.28
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,352.15	2,900.19	1,000.57	5,864.57
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	2,169.86	5,133.70	847.87	10,546.18
	Profit attributable to:				
	Owners of the company	2,485.99	2,698.90	944.00	5,392.97
	Non-controlling interests	(133.84)	201.29	56.57	471.60
		2,352.15	2,900.19	1,000.57	5,864.57
	Total comprehensive income attributable to:				
	Owners of the company	2,297.19	4,927.11	791.42	10,067.39
	Non-controlling interests	(127.33)	206.59	56.45	478.79
		2,169.86	5,133.70	847.87	10,546.18
6	Paid up equity share capital	1,518.65	1,518.65	1,512.16	1,518.65
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of FY 26	-	-	-	83,956.37
8	Earnings Per Share (of Rs. 10/- each)*				
	1. Basic:	16.37	17.79	6.24	35.61
	2. Diluted:	16.32	17.72	6.21	35.43
9	Total income **	16,940.18	15,275.37	12,935.98	56,980.09
10	Profit before tax **	3,644.23	2,495.23	1,070.68	8,132.76
11	Profit after tax **	2,885.58	1,973.80	917.16	6,466.87

* EPS is not annualized for the quarter ended June 30, 2026, March 31, 2026 and June 30, 2025.
** information pertains to Sasken Technologies Limited on a standalone basis.

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange(s) and the Company.

RAJIV C MODY

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Sasken Technologies Ltd

139/25, Ring Road, Domlur, Bengaluru 560071, India, T: +91 80 6694 3000,
E: info@sasken.com CIN: L72100KA1989PLC014226 | www.sasken.com

SASKEN

Sasken Technologies reports 24% YoY revenue growth in Q1 FY27; Services momentum continues, Products stabilize

Software Services grows 24.3% YoY; EBITDA more than doubles as Sasken delivers resilient performance amid industry-wide supply-chain pressure

Bengaluru, India, July 31, 2026: Sasken Technologies Ltd. (BSE: 532663, NSE: SASKEN), a leading provider of product engineering and digital transformation services, today announced its financial results for the quarter ended June 30, 2026.

Q1 FY27 provides an encouraging start to the year and reflects the momentum built over recent quarters as Sasken's business model continues to evolve. Consolidated revenue remained broadly stable sequentially at ₹339.24 crore and grew 24.0% year-on-year. Software Services sustained its growth trajectory, while Product Solutions remained resilient and performed ahead of expectations despite continuing memory supply and pricing pressures.

Total contract value booked during the quarter stood at **US$ 47.1 million,** of which **US$ 33.7** million came from new business. We also added five new logos. Deal activity was healthy across hyperscaler engineering, semiconductor design, automotive connectivity, connected mobility, 5G infrastructure and AI-led engineering.

Below are a few new order wins:

- A multi-year, multi-million-dollar engagement with a global hyperscaler to expand engineering capacity for next-generation devices across multiple chipset platforms.
- A strategic engagement with a global telecom company to develop Massive MIMO technology for Open RAN, including a chip-ready design optimised for power, performance and size.
- Dedicated product teams for a leading automotive technology provider to advance 4G/5G telematics platforms and connected-car features across safety, navigation, tracking and remote services.
- Expanded AI and automation work with a leading global technology and consumer electronics company across agentic AI, LLM validation and intelligent testing.
- Wider operating-system sustenance responsibilities for a global technology hyperscaler across connectivity, peripherals and security.
- A 5G timing-synchronisation programme for a global broadband infrastructure company supporting next-generation network deployments in North America.
- Expanded 4G/5G modem software and board-support capabilities for a global IoT connectivity provider across a unified connected-vehicle ecosystem.

SASKEN

Key Financial Highlights

- Consolidated PAT for Q1 FY27 was at ₹ 23.52 crores, down by -18.9% over the previous quarter. PAT margin for Q1 FY27 was at 6.9%.

Performance Snapshot for the Quarter: Q1 FY27

- Consolidated Revenues for Q1 FY27 at ₹ 339.24 crores
  - Up 1.6% sequentially over the previous quarter
  - Up 24.0% YoY from Q1 FY26
- Consolidated EBIT for Q1 FY27 at ₹ 21.34 crore
  - Down 6.6% sequentially over the previous quarter
  - Up 289.8% YoY from Q1 FY26
  - EBIT margin for the quarter at 6.3%
- Consolidated PAT for Q1 FY27 at ₹ 23.52 crore
  - Down 18.9% sequentially over the previous quarter
  - Up 135.1% YoY from Q1 FY26
  - PAT margin for the quarter at 6.9%

Key business metrics

- Revenue contribution from the Top 5 customers stood at 50.8% and from the Top 10 customers at 66.1%.
- Consolidated EPS was at ₹ 16.37 for Q1 FY27.

Speaking on the occasion **Mr. Rajiv C. Mody, CMD & CEO of Sasken Technologies Ltd.,** said, "The quarter reflects the continued progress we are making in building a more resilient and differentiated Sasken. Our growth is increasingly being shaped by deeper customer partnerships and our ability to bring a product mindset to every engagement, going beyond execution to shape customer roadmaps, accelerate innovation and contribute to their growth. Our Chip-to-Cognition capabilities set us apart, and we will build on this strength to deepen partnerships, expand our impact and create enduring value for all stakeholders."

Product Solutions moderated sequentially after a strong Q4 FY26. Higher shipment volumes and the contractual pass-through of increased memory costs supported reported revenue, while the business continued to navigate industry-wide memory supply and pricing pressures.

Sasken has taken measured steps to improve supply continuity and commercial predictability, including qualifying alternate memory suppliers, securing supply and pricing commitments with existing vendors, and working with customers to pass through incremental component costs where contractually applicable.

"FY27 has begun with encouraging momentum across our ODM and Software Services businesses. We are deepening relationships in the US, expanding our smart-device pipeline, and taking on greater product ownership in strategic programs. At the same time, investments in POS, automotive connectivity, NTN and computer vision are broadening our portfolio. Together with Sasken's engineering strengths, Borqs' device expertise and manufacturing ecosystem position us to build a more diversified, scalable and resilient devices business," said **Hareesh Ramanna, Managing Director, Borqs Technologies.**

We continued to invest in our people and future talent pipeline during Q1. Going by our tradition, the annual increment process was rolled out across all levels in July, and first back of fresh graduates were onboarded.

Inauguration of the new Hyderabad office and the Sasken Silicon Incubation Centre in Hubballi expand access to engineering and semiconductor talent and support the company's longer-term capability-building agenda. Sasken's people, workplace and sustainability practices also received external recognition during the quarter, reflecting continued progress across the organisation.

Looking ahead, Sasken remains focused on sustaining Services momentum, converting recent wins into long-term programmes and strengthening the stability and profitability of the business mix. The company will continue to invest selectively in talent, reusable platforms, AI-led engineering and delivery capacity while maintaining disciplined execution.

About Sasken Group:

The Sasken Group is a global leader in Product Engineering delivering concept-to-market, chip-to-cognition R&D services for Semiconductor, Automotive, Industrials, Telecom, Consumer Electronics, and more. With 30+ years of innovation, multiple patents, and partnerships with 100+ Fortune 500 companies, Sasken has powered over a billion devices worldwide. Its portfolio includes Borqs Technologies, a leader in IoT software, Android-based devices, & 5G solutions, backed by deep chipset partnerships and a rich library of software IP, and Sasken Silicon, offering advanced semiconductor design and engineering. Together, the group provides deep domain expertise, IP, and agile execution to help customers accelerate innovation, reduce complexity, and achieve sustainable competitive advantage.

Media Contact:

Rekha Sahay Ghosh
Head of Marketing & Communications
E: pr@sasken.com
T: +91 080 6694 3009

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions which have an impact on our business activities or investments, changes in the laws and regulations that apply to the services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in for IT professionals, the loss of significant customers, the monetary policies in India and globally, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Stock Exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

Sasken Technologies Limited
139/25, Ring Road, Domlur, Bengaluru 560071, India, T: +91 80 6694 3000,
E: info@sasken.com CIN: L72100KA1989PLC014226 |
www.sasken.com

Dear Analyst,

I am pleased to share Sasken Group's performance for the quarter ended June 30, 2026. Certain statements in this note, and in our responses to questions concerning future growth, may constitute forward-looking statements. Please refer to the Safe Harbour statement at the end of this document.

Q1 FY27 provides an encouraging start to the year and reflects the momentum built over recent quarters as Sasken's business model continues to evolve. Revenue remained broadly stable sequentially, while Software Services delivered improved operating performance, supported by disciplined cost management, higher utilisation and the benefits of scale. Product Solutions remained resilient and performed ahead of our expectations despite continuing memory supply and pricing pressures.

The quarter reinforces our confidence in the direction of the business. With a strong balance sheet, a broader customer base and an expanding portfolio of strategic programmes, we are well positioned to invest selectively in talent, platforms and new capabilities while maintaining our focus on disciplined execution and sustainable long-term growth.

Software Services remained the principal growth driver in the quarter, increasing 4.8% sequentially and 24.3% year-on-year. Product Solutions moderated 3.9% sequentially following a strong Q4, while remaining 23.6% higher year-on-year. The performance reflects a more resilient operating model, while reinforcing the importance of business mix and disciplined execution as we work towards sustained margin expansion.

The quarter also highlighted continued progress on our 60×4×3 strategy. Our active customer base reached 93, with six customers in the US$4 million-plus LTM revenue band. We continued to deepen strategic accounts while broadening the overall customer base.

Deal activity was healthy across hyperscaler engineering, semiconductor design, automotive connectivity, connected mobility, 5G infrastructure and AI-led engineering. New and expanded engagements included multi-year programmes with global technology companies, semiconductor and Open RAN work, telematics and connected-vehicle programmes, and AI-native engineering across agentic AI, LLM validation and intelligent testing. These wins reflect our progress in moving from support-led assignments towards more strategic, platform-led engineering programmes.

AI remains central to how we create value. We are embedding it into delivery, developing AI-enabled offerings and applying it internally to improve productivity, quality and decision making. The nature of the engagements secured during the quarter indicates that these investments are beginning to translate into more differentiated customer conversations.

Looking ahead, our priorities remain clear; convert recent wins into sustained revenue, deepen strategic relationships, improve the quality and profitability of the business mix, and continue investing selectively in talent, reusable platforms and automation. Utilisation improved to 85.1% during the quarter, strengthening our delivery readiness as programmes scale. We remain focused on building a more predictable, resilient and systems-led Sasken.

Key Financial Highlights

- Consolidated PAT for Q1 FY27 was at ₹ 23.52 crores, down by -18.9% over the previous quarter. PAT margin for Q1 FY27 was at 6.9%.

Performance Snapshot for the Quarter: Q1 FY27

- Consolidated Revenues for Q1 FY27 at ₹ 339.24 crores
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  - Down 6.6% sequentially over the previous quarter
  - Up 289.8% YoY from Q1 FY26
  - EBIT margin for the quarter at 6.3%
- Consolidated PAT for Q1 FY27 at ₹ 23.52 crore
  - Down 18.9% sequentially over the previous quarter
  - Up 135.1% YoY from Q1 FY26
  - PAT margin for the quarter at 6.9%

Key business metrics

- Revenue contribution from the Top 5 customers stood at 50.8% and from the Top 10 customers at 66.1%.
- Consolidated EPS was at ₹ 16.37 for Q1 FY27.

New Deals and Order Book

Total contract value booked during the quarter stood at $47.1 million, out of which $33.7 million came from new business. We also added five new logos.

Below are the key order wins:

- Secured a multi-year, multi-million-dollar engagement with a global hyperscaler to expand engineering capacity for next-generation devices across multiple chipset platforms and support broader product development.
- Secured a strategic engagement with a global telecom company to develop Massive MIMO technology for Open RAN, including a chip-ready design optimized for power, performance and size.
- Secured a strategic engagement to establish dedicated product teams for a leading automotive technology provider, advancing 4G/5G telematics platforms and connected-car features across safety, navigation, tracking and remote services.
- Expanded our AI and automation engagement with a leading global technology and consumer electronics company across agentic AI, LLM validation and intelligent testing, moving the relationship towards AI-native engineering.

- Expanded our strategic engagement with a global technology hyperscaler, taking on wider operating-system sustenance responsibilities across connectivity, peripherals and security.
- Won an engineering engagement with a global provider of broadband network infrastructure solutions to deliver a 5G-based timing synchronization solution supporting next-generation network deployments in North America.
- Won a core engineering support engagement from a global IoT connectivity solutions provider, scaling 4G/5G modem protocol stacks and board support packages across a unified connected-vehicle ecosystem.

Our People

Building an organization where our people can thrive and perform continues to guide our approach to talent. Workforce stability remained a priority during the quarter. At the close of Q1 FY27, global headcount stood at 2,658, while last-twelve-month (LTM) attrition was 9.8%. We consider this a healthy level and remain focused on sustaining it through closer, more personalized engagement, better visibility into account-level talent requirements, and timely interventions across compensation, career development and leadership access.

The inauguration of the Sasken Silicon Incubation Centre at Hubbali marked a strategic milestone, strengthening our ability to attract and nurture emerging talent while deepening collaboration with universities and students across North Karnataka. The quarter also marked the first anniversary of the Borqs acquisition. By bringing together the complementary strengths of our teams and enabling collaboration across customer accounts, we are creating new opportunities for innovation, growth and customer value, while reinforcing a shared platform for the future.

We continued to invest meaningfully in learning, recognition and culture. Our diversity agenda also continued to progress. Women represented 32% of global hires during the quarter. Structured platforms for mentorship, development and career progression continue to strengthen the pipeline of women leaders across the organization.

At a time when talent decisions across the industry remain cautious, we continued to stand by our commitment to our people. Keeping with Sasken's established practice, annual increments process is being rolled out across all levels in July. In Q1 we also welcomed freshers to the team and subsequent batches are expected to join in the coming months, strengthening our long-term talent pipeline

Our people, workplace and sustainability practices also received external recognition during the quarter. Sasken received a Diamond rating at the iNFHRA Awards for Environmental Impact Reduction, recognition at the BCIC Conclave on Advancing Sustainability, and the Solution Strategy Award at GWFM's Innovation Hackathon 6.0. Together, these recognitions further strengthened our employer brand and reflected the progress being made across the organization.

As we look ahead, what gives me real confidence is the character of the organization we are building. An organization that rewards merit, invests in its people and becomes more diverse and resilient with each passing quarter. This is the foundation on which Sasken's next phase of scale and growth will be built.

Business Highlights

The global engineering R&D landscape continues to be reshaped by AI-enabled systems, software-defined platforms, connected devices and intelligent automation. Customers are increasingly seeking integrated engineering partners that can combine silicon, embedded software, devices, cloud and intelligence across the product lifecycle.

This shift aligns closely with Sasken's Chip-to-Cognition portfolio and domain depth across semiconductors, automotive, communications, industrials and digital engineering, positioning us to support increasingly intelligent, connected and software-driven products.

Automotive

The global automotive industry is undergoing a software-led reinvention, with Software-Defined Vehicles (SDVs), centralized HPC architectures, 5G, and V2X reshaping how vehicles are built and experienced. AI is elevating user experience through dynamic feature enablement while accelerating development cycles without compromising long-term upgradability.

Sasken is capitalizing on this shift with chipset-agnostic Digital Cockpit and Connectivity platforms, enabling OEMs and Tier-1s to reduce variant complexity and total cost of ownership through V-Model automation. Our AI-assisted KenQual platform enhances quality, compliance, and lifecycle integration.

The integration of Borqs Technologies extends our telematics and connected-mobility capabilities from design through post-market support. In India's electric two-wheeler ecosystem, we support digital clusters, connected navigation and cloud services. Partnerships with AWS, Arm, BlackBerry and AMD, together with recent cockpit, ADAS and connectivity engagements, strengthen our position as vehicles become increasingly software-defined.

Satellite Communications

The satellite communications market is advancing as Non-Terrestrial Network (NTN) services converge more closely with terrestrial 5G. Narrowband NTN support is broadening across chipsets and devices, while the evolution towards 5G NR-NTN is opening higher-data-rate opportunities across mobility, enterprise and remote-connectivity applications.

Direct-to-device services and multi-orbit architectures are broadening use cases across mobility, enterprise and remote connectivity. Automotive, aviation and advanced air mobility are also increasing demand for resilient, low-latency integration between satellite and terrestrial networks.

Sasken is well positioned as an ODM and engineering partner with deep 3GPP NTN expertise across devices, terminals, and gateways. With strong modem SoC experience and active engagements with satellite operators and system integrators, we enable scalable, future-ready narrowband and broadband satellite solutions end-to-end.

Cellular Communications Industry

The cellular communications market is moving from broad 5G deployment to a more value-led phase, shaped by 5G Standalone, 5G-Advanced, cloud-native networks and open APIs. Operators are increasingly focused on enterprise services, private networks, network slicing and edge applications, while standardized network APIs are opening new avenues for monetizing network capabilities. Non-terrestrial networks are also extending connectivity to new devices, industries and locations.

AI is becoming an integral part of how networks are planned, operated and maintained. The AI and machine-learning frameworks being advanced by 3GPP and O-RAN are enabling greater automation across radio optimization, fault prediction, energy management and service assurance. This is creating sustained demand for protocol engineering, cloud-native network software, intelligent network applications, interoperability testing and continuous validation.

Radio and physical-layer engineering remain important areas of opportunity as operators seek higher capacity, uplink performance and energy efficiency. Massive MIMO, beamforming, timing synchronization and multi-vendor Open RAN integration are therefore gaining relevance.

6G is progressing from research into formal study and standards preparation. 3GPP's first 6G radio study is being developed under Release 20, while Release 21 is expected to carry the first normative specifications aligned with the ITU's IMT-2030 process. AI-native communication, ubiquitous connectivity and Integrated Sensing and Communication (ISAC) are emerging themes, creating early opportunities in standards-led research, prototyping and pre-commercial engineering.

These shifts align well with Sasken's strengths across 3GPP protocol software, embedded and cloud-native network engineering, AI-led automation, semiconductor design, Massive MIMO and NTN. Our focus is to convert this depth into larger, longer-duration programs with operators, equipment providers and semiconductor companies, while developing reusable solutions that improve network performance, energy efficiency and service quality.

Smart Devices

The smart devices market is being reshaped by on-device AI, 5G and satellite-enabled connectivity, alongside tight memory supply as AI infrastructure absorbs a larger share of DRAM and NAND capacity. These pressures are raising device costs and accelerating the shift towards premium, enterprise and specialized products.

Looking ahead, our focus is on building a more diversified and scalable devices business across ODM and device software services. We expect growth to be driven by higher-value enterprise and specialised devices, deeper software ownership, disciplined management of component costs and a broader mix of customer programmes.

In the United States, renewed engagement with major carriers and long-standing customers is improving access to relevant RFPs and expanding the opportunity pipeline. We are also pursuing new customers across enterprise, consumer and specialised smart-device categories to reduce dependence on individual programmes.

Within device software services, we are progressing from capacity support towards sustained product responsibility across MediaTek and Qualcomm platforms, including broader ownership of the MediaTek-based portfolio. The Hyderabad centre will support this transition by adding delivery capacity, strengthening access to talent and enabling us to scale strategic programmes with greater consistency.

In India, we are making selective investments in point-of-sale devices, automotive Network Access Device modules, non-terrestrial-network products and computer-vision camera platforms. Standards-based 5G NR-NTN is moving closer to commercial device adoption, creating opportunities across satellite-ready consumer devices, IoT, mobility and remote-connectivity applications.

As we move through FY27, our focus will remain on diversifying the customer base, improving the mix of enterprise and specialized devices, increasing platform reuse and managing supply-chain risk with discipline. The early momentum across ODM and software services gives us confidence in the opportunity ahead, while we remain measured in how we scale.

Digital

Enterprises are accelerating adoption of Generative AI and Agentic AI to drive revenue growth, compress product lifecycles, and embed intelligence into core offerings. Enterprises are also challenged by increasing cost of AI tokens as AI initiatives move to production and face high usage volume. In response, Sasken is investing in GenAI-led accelerators to streamline the software development lifecycle enable differentiated, AI-native products and optimize token usage.

Within automotive, momentum is building around connected vehicle platforms, software-defined architectures, digital twins, and enhanced rider experiences supported by DevOps, CloudOps, and AI-driven Site Reliability Engineering. As EV adoption rises, AI-based Remaining Useful Life prediction and battery analytics are becoming critical, alongside robust data governance to ensure reliable, hallucination-free AI outcomes.

Across communications, networking, and smart devices, customers are investing in operational data platforms and AI-enabled automation to improve release velocity and operator efficiency. In industrial and manufacturing sectors, demand is growing for predictive maintenance and GenAI-powered factory knowledge systems.

Sasken's AI-led engineering, observability platforms, and deep domain expertise position us strongly to capitalize on this cross-industry digital transformation opportunity.

Semiconductor

The semiconductor industry continues to see sustained investment across AI, edge computing, automotive electronics and intelligent connectivity. As chip architecture becomes more complex and development cycles shorten, customers are engaging engineering partners earlier from architecture and IP development to physical design, verification, validation and embedded software.

This shift aligns closely with Sasken's capabilities and our Chip-to-Cognition strategy. We are strengthening reusable IP, advanced verification frameworks and system-level engineering to deepen our participation in higher-value, longer-duration programs across compute, connectivity and automotive platforms.

During the quarter, we secured a strategic engagement with a global telecommunications operator, in collaboration with a leading semiconductor company, to support the development of Massive MIMO IP for Open RAN. Our scope includes physical design and power, performance and area optimization, culminating in a tapeout-ready design on an advanced process node. This is a meaningful proof point for our strategy to build differentiated capabilities at the intersection of silicon and communications.

India’s growing semiconductor design ecosystem presents a significant long-term opportunity. Our focus is to scale this business with discipline, broaden the customer base and progressively increase the contribution of IP-led and system-level engagements.

My team and I sincerely appreciate the confidence you have shown in us, and we remain fully committed to acting in the best interests of all our stakeholders and delivering on the responsibilities entrusted to us.

Sincerely,

RAJIV C MODY

Digitally signed by RAJIV C MODY
Date: 2026.07.31 18:00:43 +05'30'

Rajiv C. Mody

Chairman, Managing Director & CEO

SASKEN TECHNOLOGIES LTD.

INVESTOR PRESENTATION

Q1 FY2026-27

SAFE HARBOR CLAUSE

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions which have an impact on our business activities or investments, changes in the laws and regulations that apply to the services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in for IT professionals, the loss of significant customers, the monetary policies in India and globally, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Stock Exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

PERFORMANCE HIGHLIGHTS

Q1 FY2026-27

MESSAGE FROM THE MANAGEMENT

"The quarter reflects the continued progress we are making in building a more resilient and differentiated Sasken. Our growth is increasingly being shaped by deeper customer partnerships and our ability to bring a product mindset to every engagement, going beyond execution to shape customer roadmaps, accelerate innovation and contribute to their growth. Our Chip-to-Cognition capabilities set us apart, and we will build on this strength to deepen partnerships, expand our impact and create enduring value for all stakeholders."

RAJIV C MODY
Chairperson, Managing Director & CEO

MESSAGE FROM THE MANAGEMENT

"Q1FY27 reflects continued momentum with revenue of ₹3,392 million, up 24.0% year-on-year and EBITDA margin at 9.5% - an increase of +411 basis points year-on-year. Profit after tax grew by 135.1% YoY to ₹235 million, reflecting the operating leverage now coming through as we scale. We remain disciplined on capital allocation and continue to focus on growth to sustain a profitable growth through FY27"

PRIYARANJAN
Chief Financial Officer

MESSAGE FROM THE MANAGEMENT

"FY27 has begun with encouraging momentum across our ODM and Software Services businesses. We are deepening relationships in the US, expanding our smart-device pipeline, and taking on greater product ownership in strategic programs. At the same time, investments in POS, automotive connectivity, NTN and computer vision are broadening our portfolio. Together with Sasken's engineering strengths, Borqs' device expertise and manufacturing ecosystem position us to build a more diversified, scalable and resilient devices business."

Hareesh Ramanna
President (Borqs India)

BUSINESS HIGHLIGHTS

Scaling with Strategic Bets & Engineering Excellence

STEADY REVENUE GROWTH

Revenue of ₹3,392M delivered with QoQ growth of 1.6% and YoY growth of 24.0%, extending the growth trajectory built through FY26 across services, semiconductor, and ODM lines.

MARGIN MOMENTUM MAINTAINED

EBITDA improved to ₹321M with margin at 9.5%, reflecting sustained cost discipline, and operating leverage

60×4×3 STRATEGY EXECUTION

Active client base expanded to 93 accounts with $4M+ accounts steady at 6, while top-5 client concentration held at 56% — broadening the base as we deepen wallet share.

OPERATIONAL AND PEOPLE STRENGTH

Utilization improved to 85% as headcount scaled to 2,658, while maintaining single digit attrition at 9.8%, reflecting disciplined scaling to meet the growing demand

ROBUST ORDER BOOK & STRATEGIC WINS

Multiple new logos added with order bookings totaling to $47.1M in the quarter, anchored by continued strength in automotive connectivity, semiconductor design engagements, AI-native offerings and partnerships across marquee accounts.

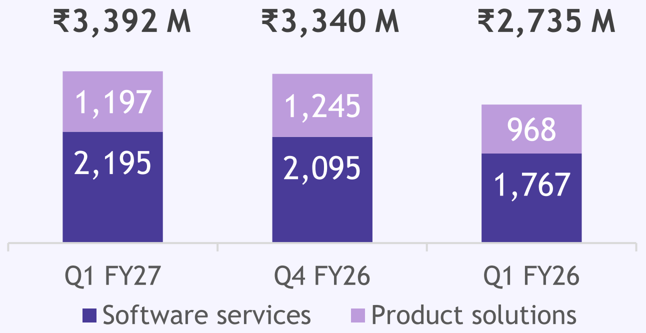
QUARTER AT A GLANCE Q1 FY27

₹3,392 M Revenue	**₹321 M** EBITDA	**₹213 M** EBIT	**₹235 M** PAT
$47.1 M Orders booked	**9.5%** EBITDA margin	**9.8%** LTM Attrition	**85.1%** Utilization

All data unless specified is on a consolidated basis

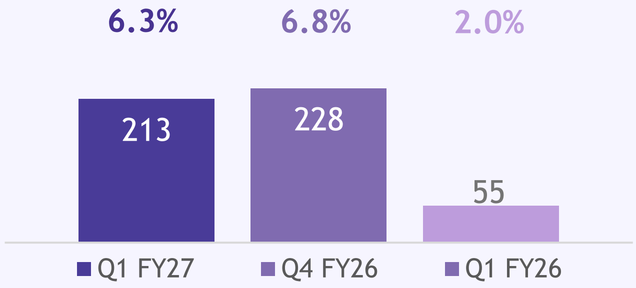
FINANCIAL PERFORMANCE SNAPSHOT – Q1 FY27

CONSOLIDATED REVENUES (₹M)



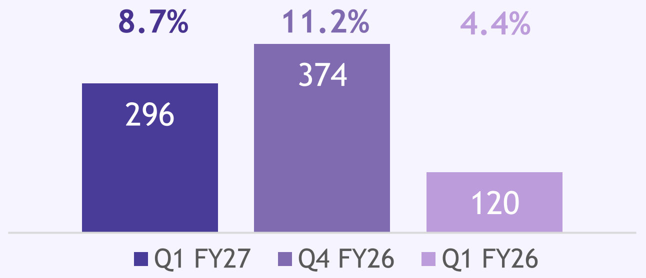
QoQ Growth: **1.6%**
YoY Growth: **24.0%**

CONSOLIDATED EBIT (₹M)



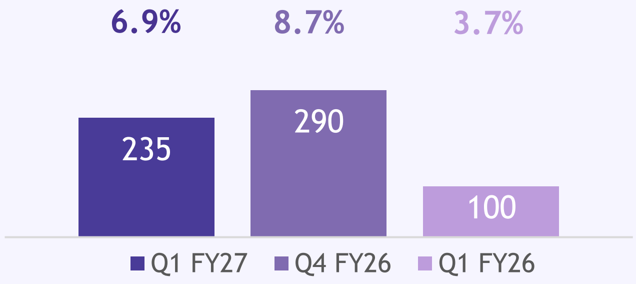
QoQ Growth: **(6.6)%**
YoY Growth: **289.8%**

CONSOLIDATED PBT (₹M)



QoQ Growth: **(21.0)%**
YoY Growth: **146.2%**

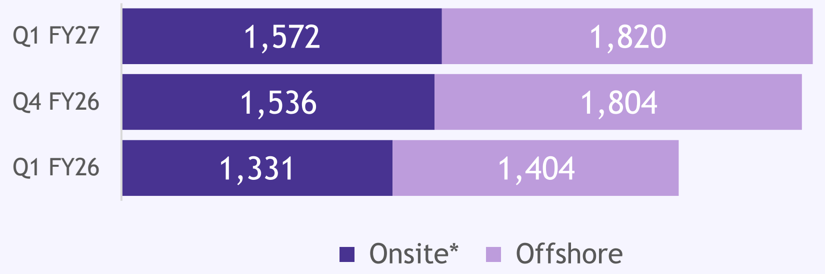
CONSOLIDATED PAT (₹M)



QoQ Growth: **(18.9)%**
YoY Growth: **135.1%**

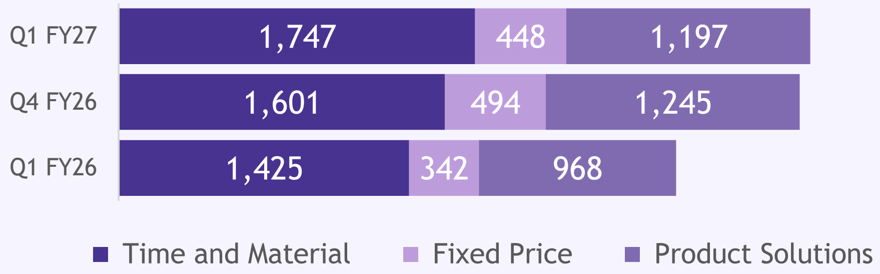
KEY REVENUE BREAKDOWNS

REVENUE MIX BY DELIVERY (₹ Mn)

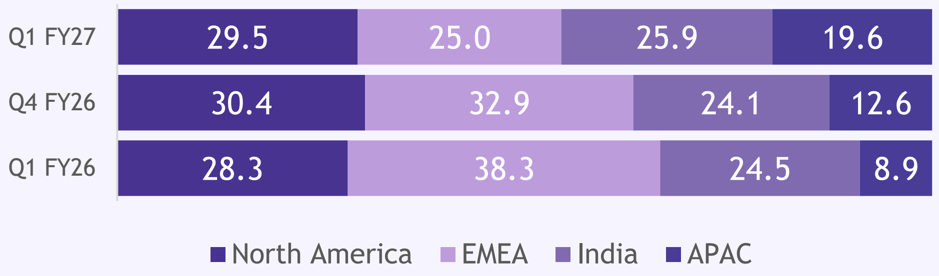


**Onsite includes US, Europe, Japan, Finland, China*

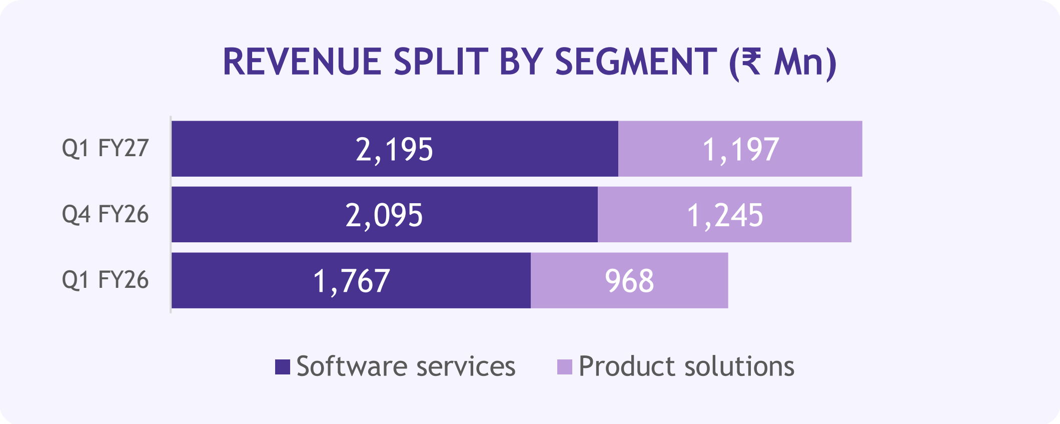
REVENUE MIX BY PROJECT TYPE (₹ Mn)

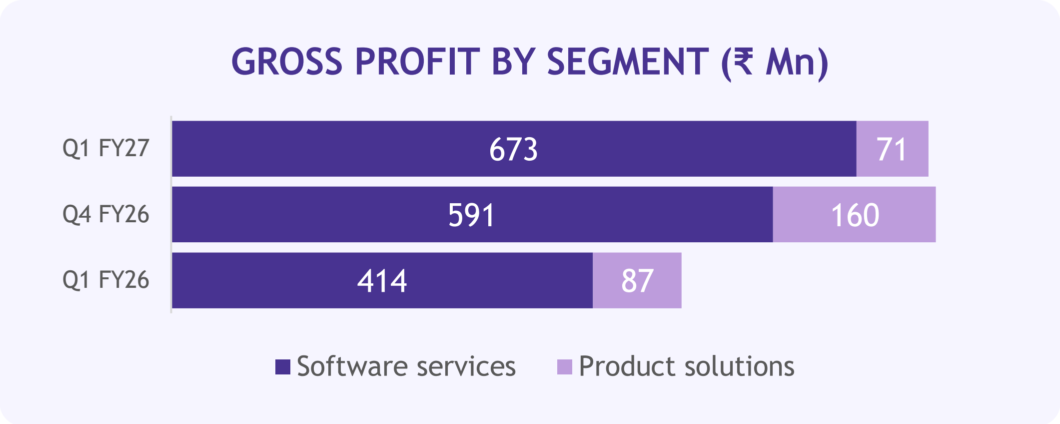


REVENUE MIX BY GEOGRAPHY (%)



SEGMENTAL RESULTS

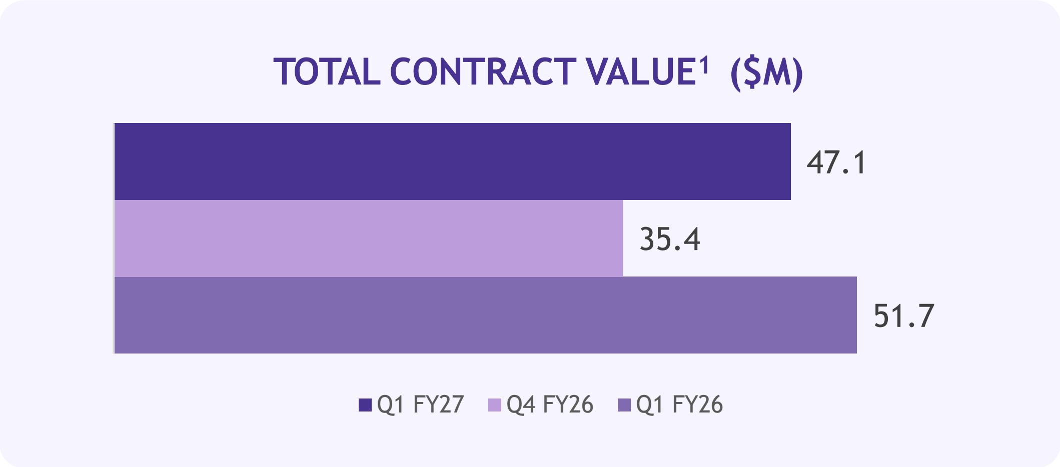


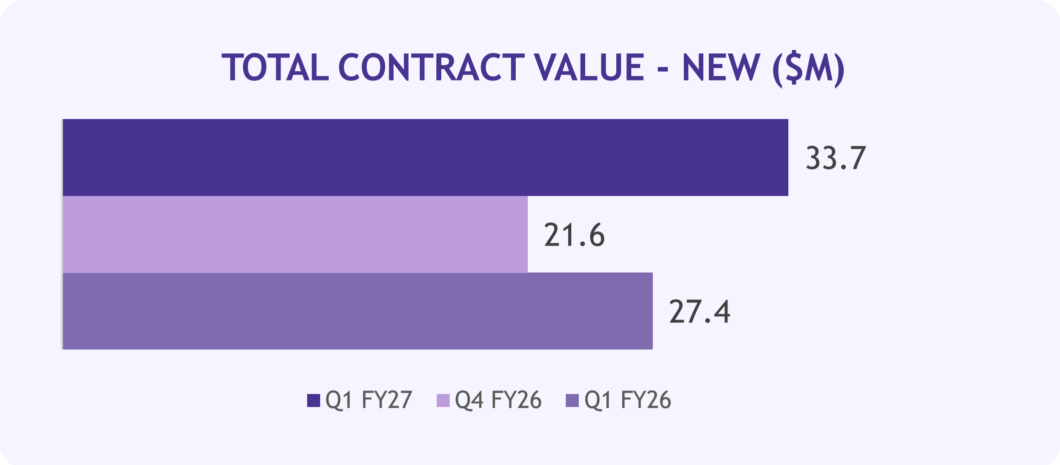


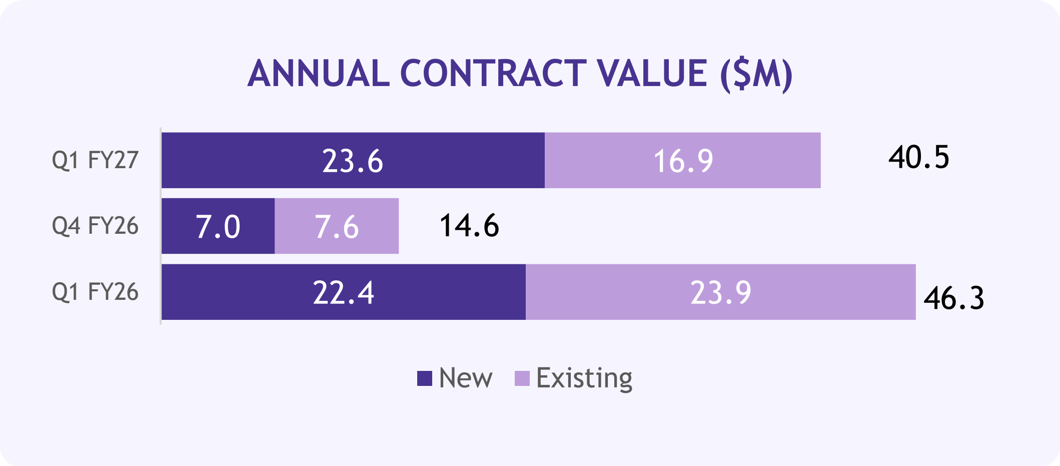
Revenue growth by segment	QoQ Growth	YoY Growth
Software Services	4.8%	24.3%
Product Solutions	-3.9%	23.6%

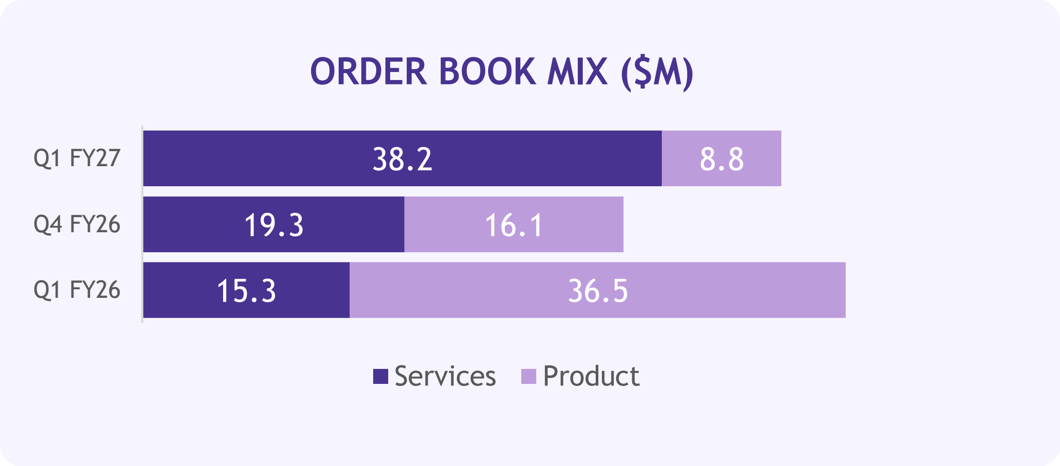
Gross margin by segment	Q1 FY27	Q4 FY26	Q1 FY26
Software Services	30.6%	28.2%	23.4%
Product Solutions	5.9%	12.8%	9.0%

ORDER BOOK SUMMARY









[1] Includes new and renewal bookings

MAJOR ORDER WINS

- Secured a multi-year, multi-million-dollar engagement with a global hyperscaler to expand engineering capacity for next-generation devices across multiple chipset platforms and support broader product development.
- Secured a strategic engagement with a global telecom company to develop Massive MIMO technology for Open RAN, including a chip-ready design optimized for power, performance and size
- Won a deal to establish a dedicated product teams for a leading automotive technology provider to advance 4G/5G telematics platforms and connected-car features, including safety, navigation, tracking and remote services
- Expanded our AI and automation engagement with a leading global technology and consumer electronics company across agentic AI, LLM validation and intelligent testing, moving the relationship towards AI-native engineering
- Expanded our strategic engagement with a global technology hyperscaler, taking on wider operating-system sustenance responsibilities across connectivity, peripherals and security.
- Expanded an engineering engagement with a leading automotive software and technology company, for development and delivery of hardware for a cost-effective next-generation connected-vehicle telematics control unit (TCU)
- Won an engineering engagement with a global provider of broadband network infrastructure solutions to deliver a 5G-based timing synchronization solution supporting next-generation network deployments in North America.
- Won a core engineering support engagement for a global IoT connectivity solutions provider, scaling 4G/5G modem protocol stacks and board support packages across a unified connected-vehicle ecosystem.

PEOPLE AND PROCESS UPDATES

- As of June 30, 2026, Sasken Group's global headcount stood at 2,658 with gross additions of 340 people during the quarter, while last-twelve-month (LTM) attrition remained at a healthy 9.8%.

- Sasken was awarded Solution Strategy Award at GWFM Innovation Hackathon 6.0
- Awarded a **Diamond rating** at the iNFHRA Awards for Environmental Impact Reduction
- Recognized at the **BCIC Conclave on Advancing Sustainability** for our continued focus on responsible workplace practices.

- Launched a weekly GenAI learning series to drive continuous, agile skill-building and organization-wide engagement with emerging AI capabilities.
- Completed a learning-needs assessment and delivered three focused business interventions, engaging 72 employees

- Inaugurated **Sasken Silicon Incubation Centre in Hubballi**, strengthening university collaboration and development of future semiconductor talent
- Inaugurated a new center of excellence at **Hyderabad**, expanding access to engineering talent

- Strengthened advanced testing capabilities through investments in AI tools and dedicated advanced labs, driving optimized delivery for clients

- Strengthened governance and compliance readiness through ISO 9001 and ISO 14001 external audits
- Advanced our DEI agenda through multiple mentorship programs and inclusive engagement initiatives for our specially abled colleagues.

60x4x3 STRATEGY & THE ROADMAP

Q1 FY 2026-27

OUR STRATEGY TO ACCELERATE GROWTH

60 Marquee Accounts **60**

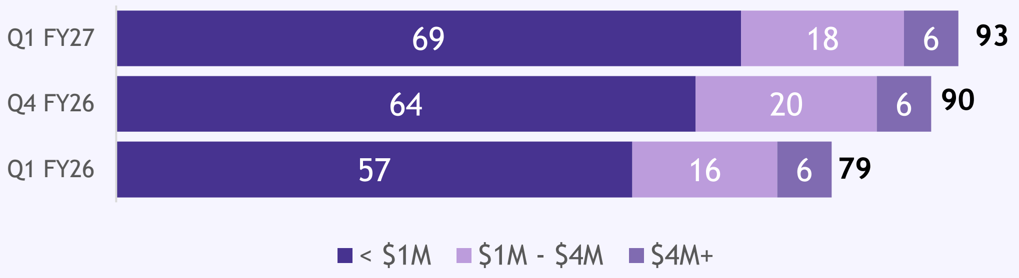
at least $4 M per account **x4**

in 3 Years **x3**

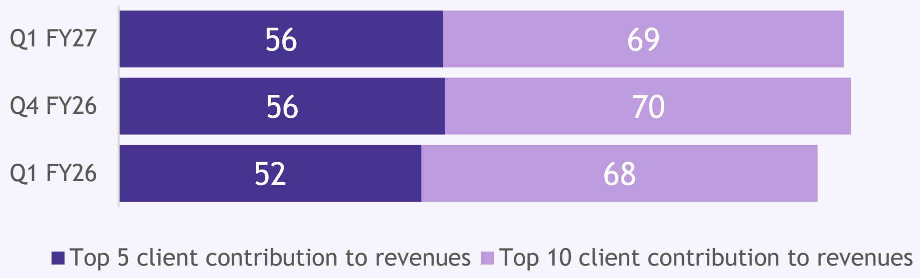
- Empower regional teams for culture sensitive local decision-making
- Anchor culture of execution, accountability and empowerment
- Drive innovation and deliver exceptional value to customers
- Reinforce World-Class, Tech-First, and Intellectual Integrity
- Unwavering commitment towards talent development

TRACKING 60×4×3 PROGRESS

CUSTOMER BREAK-UP BY LTM SALES



CLIENT CONCENTRATION (%)



- Active customer base expanded to 93 clients in Q1FY27, with 5 new logos added.
- Top 5 client concentration remained steady 56%, while top 10 customers concentration was at 69%

FINANCIALS

Q1 FY 2026-27

INCOME STATEMENT SUMMARY CONSOLIDATED

(₹M)

Particulars	Q1 FY27	%	Q4 FY26	%	Q1 FY26	%	Growth over	
							Q4 FY26	Q1 FY26
Revenue from Operations	**3,392.39**	**100.0%**	**3,340.24**	**100.0%**	**2,735.31**	**100.0%**	**1.6%**	**24.0%**
Cost of Revenue	2,648.65	78.1%	2,589.31	77.5%	2,233.92	81.7%	2.3%	18.6%
Gross Profit	**743.74**	**21.9%**	**750.93**	**22.5%**	**501.39**	**18.3%**	**-1.0%**	**48.3%**
SG&A	422.54	12.4%	419.28	12.6%	354.96	12.9%	0.8%	19.0%
EBITDA	**321.20**	**9.5%**	**331.65**	**9.9%**	**146.43**	**5.4%**	**-3.2%**	**119.4%**
Depreciation and amortization expense	107.77	3.2%	103.18	3.1%	91.67	3.4%	4.4%	17.6%
EBIT	**213.43**	**6.3%**	**228.47**	**6.8%**	**54.76**	**2.0%**	**-6.6%**	**289.8%**
Other Income	96.72	2.8%	153.32	4.6%	76.04	2.8%	-36.9%	27.2%
Interest Expense	14.44	0.4%	7.51	0.2%	10.67	0.4%	92.3%	35.3%
Profit Before Tax	**295.71**	**8.7%**	**374.28**	**11.2%**	**120.13**	**4.4%**	**-21.0%**	**146.2%**
Tax Expenses	60.49	1.8%	84.26	2.5%	20.07	0.7%	-28.2%	201.4%
Profit After Tax	**235.22**	**6.9%**	**290.02**	**8.7%**	**100.06**	**3.7%**	**-18.9%**	**135.1%**
Attributable to owners of the Company	248.60	105.7%	269.89	93.1%	94.40	94.3%	-7.9%	163.3%
Attributable to non-controlling interests	-13.38	-5.7%	20.13	6.9%	5.66	5.7%	-166.5%	-336.4%

INCOME STATEMENT SUMMARY CONSOLIDATED NATURE WISE

(₹M)

Particulars	Q1 FY27	%	Q4 FY26	%	Q1 FY26	%	Growth over	
							Q4 FY26	Q1 FY26
Revenue from Operations	**3,392.39**	**100.0%**	**3,340.24**	**100.0%**	**2,735.31**	**100.0%**	**1.6%**	**24.0%**
Other Income	96.72	2.8%	153.32	4.6%	76.04	2.8%	-36.9%	27.2%
Total Revenue	**3,489.11**	**102.8%**	**3,493.56**	**104.6%**	**2,811.35**	**102.8%**	**-0.1%**	**24.1%**
Cost of material consumed	898.25	26.5%	849.33	25.4%	755.71	27.6%	**5.8%**	**18.9%**
(Increase)/decrease in work-in-progress	15.12	0.4%	6.36	0.2%	(51.57)	-1.9%	**137.7%**	**-129.3%**
Employee benefit expense	1,749.79	51.6%	1,703.95	51.0%	1,487.88	54.4%	2.7%	17.6%
Other expenses	408.03	12.0%	448.95	13.4%	396.86	14.5%	-9.1%	2.8%
Depreciation and amortization expense	107.77	3.2%	103.18	3.1%	91.67	3.4%	4.4%	17.6%
Finance cost	14.44	0.4%	7.51	0.2%	10.67	0.4%	92.3%	35.3%
Total Expenses	**3,193.40**	**94.1%**	**3,119.29**	**93.4%**	**2,691.22**	**98.4%**	**2.4%**	**18.7%**
Profit Before Tax	**295.71**	**8.7%**	**374.27**	**11.2%**	**120.13**	**4.4%**	**-21.0%**	**146.2%**
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Attributable to non-controlling interests	-13.38	-5.7%	20.13	6.9%	5.66	5.7%	-166.5%	-336.4%

BALANCE SHEET SUMMARY CONSOLIDATED

(₹M)

Particulars	June 30, 2026	March 31, 2026
Assets		
Property, Plant and Equipment	461.41	439.16
Intangible assets (including ROU and Goodwill)	3,131.31	3,092.46
Investments	2,849.68	2,770.91
Inventories	653.84	353.07
Trade receivables	2,324.16	1,747.27
Unbilled revenue and contract assets	873.12	941.46
Other current assets	1,454.62	1,418.15
Other non-current assets	869.94	898.49
Total Assets	**12,618.08**	**11,660.97**
Liabilities and Shareholders' Equity		
Shareholders’ equity	8,786.97	8,547.50
Current Liabilities	3,035.28	2,430.64
Non-current Liabilities	603.90	478.17
Non-controlling interests	191.93	204.66
Total Liabilities	**12,618.08**	**11,660.97**

KEY METRICS

Employee Metrics	Q1 FY27	Q4 FY26	Q1 FY26
Total Employees	**2,658**	**2,446**	**2,196**
Engineering	2,395	2,184	1,920
Corporate	263	262	276
Hiring Metrics			
Gross Adds	340	220	118
Net Adds	212	103	28
Attrition			
Attrition % Annualized (Based on Voluntary attrition only)	11.4%	9.4%	7.7%
Attrition % LTM (Based on Voluntary attrition only)	9.8%	8.6%	7.3%
Utilization			
Utilization, including trainees (In %)	85.1%	81.8%	79.2%

PEOPLE, ESG & AWARDS

Q1 FY 2026-27

PARTICIPATION IN INDUSTRY EVENTS

AWARDS Q1

LinkedIn Top Companies in India 2026 under the 'Midsize Employers' Category

iNFHRA Diamond Award for Environmental Impact Reduction

Achieved Energy-Neutral Organization Status for our India Operations for FY 2025-26

BCIC Sustainability Award for Best Sustainability Practices On Climate Action

Solution Strategy Award at GWFM Innovation Hackathon 6.0

OUR COMMITMENT TO SOCIETY (ESG)

ENVIRONMENT

- Environmental Goals
- Water Impact
- Energy Management
- Greenhouse Gas Emission
- GHG Management
- Sustainable Sourcing
- Environmental Stewardship

SOCIAL

- Social Goals
- Diversity & Inclusion
- Human Rights
- Women Empowerment
- Safe and Inclusive Workplace
- Investing in Our People
- Well-being
- Inclusive Growth Equitable Development

GOVERNANCE

- Governance Goal
- Sustainability Governance
- Sustainability Governance Strategy
- Sustainability Governance Leadership Model
- Sustainability Governance Pillars
- Core Sustainability Governance Programs
- Integrity, Ethics & Transparency
- Data privacy, Cybersecurity
- Value to Customers

SNAPSHOT OF OUR ESG ACHIEVEMENTS

ENVIRONMENT

- **86%** reduction in GHG emissions versus 2018/19
- **100%** power replenished by sustainable energy
- **100%** of all light fittings in LED
- **9560 KL** of waste-water recycled
- **8000 KL** of rainwater harvested

SOCIAL

- **0** wage disputes, child labour, discrimination, forced labour
- Great Place To Work® Certified FEB 2026-FEB 2027 INDIA
- **13,089** students are benefited from morning nutrition program
- **1081** Students' skill Development program, with 73% being girls

GOVERNANCE

- **0%** breach on data privacy
- **0%** breach on cyber security
- **0** disaster Incidents
- **99%** antivirus and security patch compliance

ABOUT SASKEN

SASKEN AT A GLANCE

37+ Years
in Product Engineering & Digital Services

90+
Clients that include Fortune 500 Companies

200+
Patents
(Granted)

32+ Million Devices
shipped in 15+ countries

2658
Global headcount

Listed on BSE/NSE
Cash Positive, Debt Free, Profitable

Delivery & Sales Centers
India, North America, APJ and Europe

CSAT
of avg :
4.5 on 5

Innovation Centre Finland
Anechoic chamber Acoustic Lab, RF/Antenna Labs

Global Footprint
Coverage in 5 Continents

KEY OFFERINGS

Semiconductor

Communication & Devices

SatCom

Automotive & Off-Highway

Industrials

Enterprise Grade Devices

Transportation

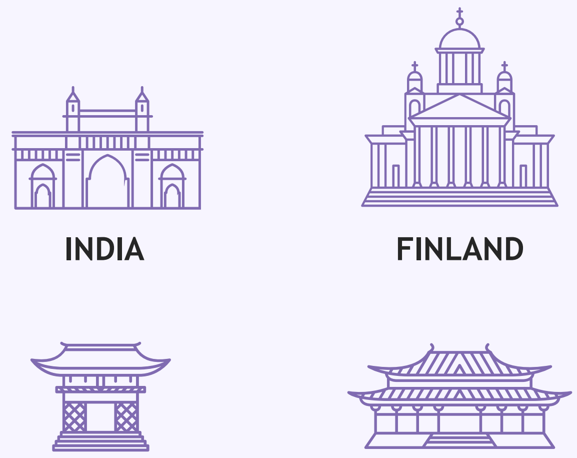
OUR GLOBAL PRESENCE & COMPLIANCE

Serving Clients across
5 Continents (23 Countries)

- Customer Proximity Centers/Sales Offices
- Development Center
- Hardware Capabilities

* Both development center & hardware capabilities

Centres of Excellence



Certifications @ Sasken

Quality	Environment	Information Security	Software Engineering & Project Management	Privacy	Automotive Information Security	Automotive SPICE
ISO 9001:2015	ISO 14001:2015	ISO/IEC 27001:2022	CMMi-V2.0-ML3	ISO/IEC 27701:2019	TISAX AL-3	ASPICE Level 3

Sasken Management Systems Are Compliant To

Privacy Regulations	Automotive Functional Safety
EU-GDPR | CCPA India Data Privacy Act	ISO 26262

THANK YOU