



BSE Limited
Dept of Corporate Services - CRD
PJ Towers, Dalal Street
Mumbai-400 001


sasken

28th October, 2013

National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block - G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051

By Courier / Email

Dear Sirs,

Sub: Audited Financial Results for the quarter and half year ended 30th Sept 2013
Ref: Scrip Code 532663 / SASKEN

We are sending herewith the audited financial results (both consolidated and standalone) of the Company for the second quarter and half year ended 30th September 2013 as taken on record at the Board Meeting held today.

Please also find enclosed a copy each of the following:

- Auditors' Report on (a) stand alone and (b) consolidated financial results as per Clause 41 of the Listing Agreement
- Press Release which is being issued on this occasion.

We will publish the consolidated financial results in the newspapers and post the stand alone financial results on the Company's website www.sasken.com.

Interim Dividend

- At its meeting held today, the Board declared payment of interim dividend of Rs.2.50 per equity share of Rs.10 each (25%). In addition, the Board also declared a special dividend of Rs.2.50 per equity share of Rs.10 each (25%) in celebration of its 25th year since incorporation.
- 8th November 2013 is fixed as Record Date to ascertain the list of shareholders who will be eligible for dividend.
- The dividend will be disbursed on and from 15th November 2013.

Thanking you,

Yours faithfully,
For Sasken Communication Technologies Ltd.

S. Prasad
Company Secretary & Compliance Officer

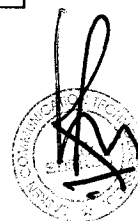
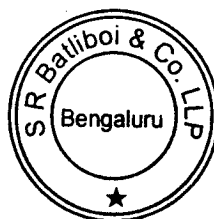
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PART I							
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
1	Net Sales/Income from Operations	8,869.30	8,530.04	8,728.56	17,399.34	18,978.81	36,271.21
2	Expenditure						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases of Stock-In-Trade	-	-	-	-	-	-
	c. Changes in Work-In-Progress	(88.51)	19.91	(26.56)	(68.60)	69.80	(37.67)
	d. Employee benefits expense	6,169.12	5,686.00	6,068.53	11,855.12	12,735.07	24,568.63
	e. Depreciation and amortisation expense	244.22	242.27	302.87	486.49	624.94	1,187.80
	f. Other expenses	2,139.50	1,729.59	2,415.19	3,869.09	4,825.24	8,724.49
	Total	8,464.33	7,677.77	8,760.03	16,142.10	18,255.05	34,443.25
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	404.97	852.27	(31.47)	1,257.24	723.76	1,827.96
4	Other Income	2,400.97	761.19	815.23	3,162.16	1,606.83	2,243.52
5	Profit before finance costs and Exceptional Items (3+4)	2,805.94	1,613.46	783.76	4,419.40	2,330.59	4,071.48
6	Finance costs	-	-	-	-	-	-
7	Profit after finance costs but before Exceptional Items (5-6)	2,805.94	1,613.46	783.76	4,419.40	2,330.59	4,071.48
8	Exceptional items (refer note 4(a))	246.24	-	-	246.24	-	-
9	Profit from Ordinary Activities before tax (7-8)	2,559.70	1,613.46	783.76	4,173.16	2,330.59	4,071.48
10	Tax expense	514.47	382.69	-	897.16	335.78	466.77
11	Net Profit from Ordinary Activities after tax (9-10)	2,045.23	1,230.77	783.76	3,276.00	1,994.81	3,604.71
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,045.23	1,230.77	783.76	3,276.00	1,994.81	3,604.71
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,118.15	2,100.24	2,409.58	2,118.15	2,409.58	2,095.99
15	Reserves excluding revaluation reserves	35,926.60	35,076.41	37,710.07	35,926.60	37,710.07	34,836.92
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Extraordinary items						
	- Basic	9.68	5.89	3.12	15.59	7.81	14.95
	- Diluted	9.67	5.85	3.08	15.56	7.70	14.79
	b) Basic and diluted EPS after Extraordinary items						
	- Basic	9.68	5.89	3.12	15.59	7.81	14.95
	- Diluted	9.67	5.85	3.08	15.56	7.70	14.79



PART II							
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	13,525,001	13,397,146	16,385,439	13,525,001	16,385,439	13,249,479
	- Percentage of shareholding	63.85%	63.79%	68.00%	63.85%	68.00%	63.21%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7,656,522	7,605,227	7,710,397	7,656,522	7,710,397	7,710,397
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.15%	36.21%	32.00%	36.15%	32.00%	36.79%

	Particulars	Quarter Ended September 30, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed during the quarter	8
	Remaining unresolved at the end of quarter	Nil

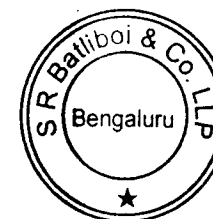


SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. in lakhs)

Sl. No.		Quarter ended			Half year ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
1	Segment Revenue						
a.	Software Services	8,796.32	8,441.47	8,589.49	17,237.79	17,868.46	34,887.07
b.	Software Products	72.98	88.57	139.07	161.55	1,110.35	1,384.14
	Total	8,869.30	8,530.04	8,728.56	17,399.34	18,978.81	36,271.21
	Less Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	8,869.30	8,530.04	8,728.56	17,399.34	18,978.81	36,271.21
2	Segment Results (Profit(+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	2,297.18	2,255.70	1,506.29	4,552.88	3,028.31	6,763.63
b.	Software Products	36.19	11.47	27.01	47.66	857.76	979.54
	Total	2,333.37	2,267.17	1,533.30	4,600.54	3,886.07	7,743.17
	Less: i) Finance costs	-	-	-	-	-	-
	ii) Other un-allocable expenditure net of un-allocable Income	0.13	1,311.85	400.19	1,311.98	1,786.71	4,119.61
	iii) Exchange (gain)/loss	(472.70)	(658.14)	349.35	(1,130.84)	(231.23)	(447.92)
	iv) Provision for diminution in value of investments/(reversals)	246.24	-	-	246.24	-	-
	Total Profit before tax	2,559.70	1,613.46	783.76	4,173.16	2,330.59	4,071.48
3	Capital Employed (Segment Assets - Segment Liabilities)						
a.	Software Services	4,197.13	4,681.26	4,791.00	4,197.13	4,791.00	4,649.87
b.	Software Products	1,045.54	1,028.88	1,012.75	1,045.54	1,012.75	904.58
	Sub total	5,242.67	5,710.14	5,803.75	5,242.67	5,803.75	5,554.45
c.	Unallocated Corporate Assets	37,532.87	35,274.94	36,899.60	37,532.87	36,899.60	34,503.83
	Less : Corporate Liabilities	(4,717.32)	(3,759.16)	(2,567.58)	(4,717.32)	(2,567.58)	(3,095.21)
	Total Capital Employed	38,058.22	37,225.92	40,135.77	38,058.22	40,135.77	36,963.07

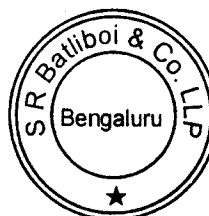


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SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2013

Amount in Rs. Lakhs

Particulars	As at September 30, 2013	As at March 31, 2013
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	2,118.15	2,095.99
b) Reserves and surplus	35,926.60	34,836.92
Sub-total - Shareholders' funds	38,044.75	36,932.91
2. Share application money pending allotment	13.47	30.16
3. Non-current liabilities		
a) Long term provisions	777.93	600.37
Sub-total - Non-current liabilities	777.93	600.37
4. Current liabilities		
a) Trade payables	3,810.45	2,491.50
b) Other current liabilities	944.02	884.44
c) Short term provisions	4,126.42	2,792.19
Sub-total - Current liabilities	8,880.89	6,168.13
TOTAL - EQUITY AND LIABILITIES	47,717.04	43,731.57
B. ASSETS		
1. Non current assets		
a) Fixed assets (net)	5,252.35	5,465.35
b) Non current investments	7,265.13	7,613.56
c) Deferred tax assets (net)	1,103.37	916.82
d) Long-term loans and advances	9,186.58	7,606.39
Sub-total - Non-current assets	22,807.43	21,602.12
2. Current assets		
a) Current investments	13,923.53	10,849.41
b) Inventories	235.74	167.14
c) Trade receivables	7,484.38	6,341.08
d) Cash and bank balances	957.66	1,478.57
e) Short-term loans and advances	1,032.25	1,767.74
f) Other current assets	1,276.05	1,525.51
Sub-total - Current assets	24,909.61	22,129.45
TOTAL - ASSETS	47,717.04	43,731.57



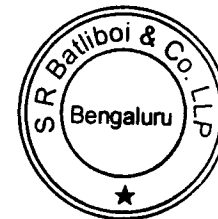
SASKEN COMMUNICATION TECHNOLOGIES LIMITED

139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. in lakhs)

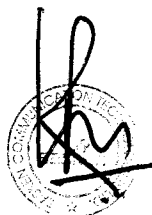
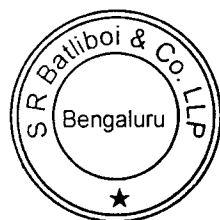
PART I							
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
1	Net Sales/Income from Operations	11,314.45	11,542.00	11,203.50	22,856.45	24,474.94	47,483.08
2	Expenditure						
	a. Cost of materials consumed	42.93	2.49	19.11	45.42	52.44	57.83
	b. Purchases of Stock-In-Trade	67.22	0.29	-	67.51	-	7.60
	c. Changes in Work-In-Progress and Stock-In-Trade	(57.67)	71.15	(45.10)	13.48	32.82	(74.43)
	d. Employee benefit expense	7,753.64	7,340.54	8,162.51	15,094.18	17,044.68	32,431.63
	e. Depreciation & amortisation expense	304.82	396.12	384.97	700.94	794.69	1,941.45
	f. Other expenses	2,547.60	2,283.90	2,823.71	4,831.50	5,700.78	10,869.12
	Total	10,658.54	10,094.49	11,345.20	20,753.03	23,625.41	45,233.20
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	655.91	1,447.51	(141.70)	2,103.42	849.53	2,249.88
4	Other Income	1,324.10	897.25	214.17	2,221.35	1,127.60	1,764.33
5	Profit before finance costs and Exceptional Items (3+4)	1,980.01	2,344.76	72.47	4,324.77	1,977.13	4,014.21
6	Finance costs	5.79	7.27	11.03	13.06	23.15	41.34
7	Profit after finance costs but before Exceptional Items (5-6)	1,974.22	2,337.49	61.44	4,311.71	1,953.98	3,972.87
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,974.22	2,337.49	61.44	4,311.71	1,953.98	3,972.87
10	Tax expense	598.23	585.84	37.15	1,184.07	511.85	776.94
11	Net Profit from Ordinary Activities after tax (9-10)	1,375.99	1,751.65	24.29	3,127.64	1,442.13	3,195.93
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,375.99	1,751.65	24.29	3,127.64	1,442.13	3,195.93
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,118.15	2,100.24	2,409.58	2,118.15	2,409.58	2,095.99
15	Reserves excluding revaluation reserves	42,475.83	41,673.70	42,366.71	42,475.83	42,366.71	39,830.73
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Extraordinary items						
	- Basic	6.51	8.38	0.10	14.88	5.64	13.26
	- Diluted	6.50	8.33	0.10	14.86	5.57	13.11
	b) Basic and diluted EPS after Extraordinary items						
	- Basic	6.51	8.38	0.10	14.88	5.64	13.26
	- Diluted	6.50	8.33	0.10	14.86	5.57	13.11



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PART II							
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	13,525,001	13,397,146	16,385,439	13,525,001	16,385,439	13,249,479
	- Percentage of shareholding	63.85%	63.79%	68.00%	63.85%	68.00%	63.21%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7,656,522	7,605,227	7,710,397	7,656,522	7,710,397	7,710,397
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.15%	36.21%	32.00%	36.15%	32.00%	36.79%

	Particulars	Quarter Ended September 30, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed during the quarter	8
	Remaining unresolved at the end of quarter	Nil



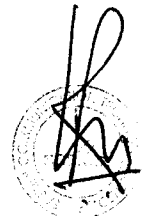
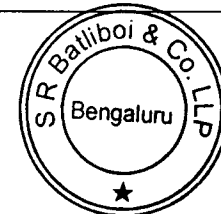
SASKEN COMMUNICATION TECHNOLOGIES LIMITED

139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. in lakhs)

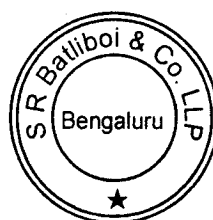
Sl. No.		Quarter ended			Half year ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
1	Segment Revenue						
a.	Software Services	10,384.56	10,397.21	9,907.32	20,781.77	21,033.96	41,647.42
b.	Software Products	459.46	550.01	491.82	1,009.47	1,720.81	2,744.38
c.	Automotive, Utilities and Industrial	58.42	46.16	66.22	104.58	126.14	226.77
d.	Network Engineering Services	677.64	866.36	939.17	1,544.00	1,823.50	3,460.82
	Total	11,580.08	11,859.74	11,404.53	23,439.82	24,704.41	48,079.39
	Less: Inter segment revenue	265.63	317.74	201.03	583.37	229.47	596.31
	Net Sales/Income from Operations	11,314.45	11,542.00	11,203.50	22,856.45	24,474.94	47,483.08
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	2,602.03	2,728.95	1,571.98	5,330.98	3,563.12	8,306.84
b.	Software Products	274.11	354.96	191.00	629.07	1,051.86	1,664.08
c.	Automotive, Utilities and Industrial	(16.91)	13.28	(0.32)	(3.63)	(18.72)	(22.71)
d.	Network Engineering Services	141.15	132.09	200.22	273.24	406.45	628.49
	Total	3,000.38	3,229.28	1,962.88	6,229.66	5,002.71	10,576.70
	Less: i) Finance costs	5.79	7.27	11.03	13.06	23.15	41.34
	ii) Other un-allocable expenditure net off un-allocable Income	1,860.61	1,609.98	1,468.02	3,470.59	3,291.31	7,032.22
	iii) Exchange loss/ (gain)	(840.24)	(725.46)	422.39	(1,565.70)	(265.73)	(469.73)
	Total Profit/(Loss) before tax	1,974.22	2,337.49	61.44	4,311.71	1,953.98	3,972.87
3	Capital Employed - (Segment Assets - Segment Liabilities)						
a.	Software Services	16,564.86	15,914.85	13,619.27	16,564.86	13,619.27	14,525.53
b.	Software Products	1,085.66	1,601.91	1,739.05	1,085.66	1,739.05	1,375.73
c.	Automotive, Utilities and Industrial	280.86	304.95	454.92	280.86	454.92	347.79
d.	Network Engineering Services	1,028.47	1,133.14	1,236.86	1,028.47	1,236.86	1,072.67
	Sub total	18,959.85	18,954.85	17,050.10	18,959.85	17,050.10	17,321.72
e.	Unallocable Corporate Assets	30,446.33	28,931.87	30,615.12	30,446.33	30,615.12	28,068.80
	Less: Corporate Liabilities	(4,798.73)	(4,063.51)	(2,872.81)	(4,798.73)	(2,872.81)	(3,433.64)
	Total Capital Employed	44,607.45	43,823.21	44,792.41	44,607.45	44,792.41	41,956.88



AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2013

Amount in Rs. Lakhs

Particulars	As at September 30, 2013	As at March 31, 2013
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	2,118.15	2,095.99
b) Reserves and surplus	42,475.83	39,830.73
Sub-total - Shareholders' funds	44,593.98	41,926.72
2. Share application money pending allotment	13.47	30.16
3. Non-current liabilities		
a) Long term borrowings	46.29	92.58
b) Long term provisions	867.69	706.26
Sub-total - Non-current liabilities	913.98	798.84
4. Current liabilities		
a) Trade payables	3,960.38	2,792.48
b) Other current liabilities	1,468.35	1,409.87
c) Short term provisions	4,733.52	3,491.02
Sub-total - Current liabilities	10,162.25	7,693.37
TOTAL - EQUITY AND LIABILITIES	55,683.68	50,449.09
B. ASSETS		
1. Non current assets		
a) Fixed assets (net)	13,339.05	12,290.65
b) Non current investments	2,973.50	2,307.75
c) Deferred tax assets (net)	1,247.05	1,088.91
d) Long-term loans and advances	5,756.91	5,789.69
e) Other non current assets	147.67	166.16
Sub-total - Non-current assets	23,464.18	21,643.16
2. Current assets		
a) Current investments	14,572.39	11,606.50
b) Inventories	331.66	345.42
c) Trade receivables	9,319.57	9,023.67
d) Cash and bank balances	4,243.83	3,291.73
e) Short-term loans and advances	1,267.58	1,874.20
f) Other current assets	2,484.47	2,664.41
Sub-total - Current assets	32,219.50	28,805.93
TOTAL ASSETS	55,683.68	50,449.09



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NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on October 28, 2013.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the Accounting Standard 21 - Consolidated Financial Statements ("AS 21") and Accounting Standard 27 - Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies Accounting Standards Rules, 2006). The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

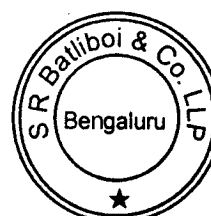
Particulars	Amount in Rs. Lakhs					
	Quarter ended		Half year ended		Year ended	
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
Turnover	8,869.30	8,530.04	8,728.56	17,399.34	18,978.81	36,271.21
Profit before Tax	2,559.70	1,613.46	783.76	4,173.16	2,330.59	4,071.48
Profit after Tax	2,045.23	1,230.77	783.76	3,276.00	1,994.81	3,604.71

- 4) Regarding Subsidiaries and Joint Venture companies:

- a) Sasken has a 46.29% (March 31, 2013, 46.29%) interest in a joint venture company called ConnectM Technology Solutions Pvt. Ltd. ("ConnectM"). The Company has evaluated its investment in ConnectM for the purpose of determination of potential diminution in value, and based on such evaluation and determination, the Company has recognised a provision for diminution in the value of investment as at September 30, 2013 amounting to Rs.1,796.24 Lakhs (March 31, 2013 Rs. 1,550.00 Lakhs).

- b) The following amounts are due from/ (payable to) Subsidiaries:

Company	Amount in Rs. Lakhs			
	As at September 30, 2013		As at March 31, 2013	
	Loans	Other Balances	Loans	Other Balances
Sasken Network Engineering Ltd.	-	(162.42)	-	(130.39)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(1.79)	-	(1.56)
Sasken Finland Oy	-	57.12	-	21.29
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(201.03)	-	(150.29)
Sasken Inc	4,304.63	369.08	2,783.64	727.81
Sasken Network Solutions Inc	-	(0.50)	-	(81.32)
Sasken Japan KK	-	(134.98)	-	(6.31)



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Other Notes:

5) Employee Stock Option Plan

During the quarter ended September 30, 2013, the Company has not granted any options under Employee Stock Option Scheme. During the quarter, 104,000 options got lapsed as not exercised, 179,150 options were allotted, 110,300 options were exercised, of which 25,900 options were not allotted. 289,950 options were outstanding as at September 30, 2013.

- 6) Included in the revenue for the previous year is an item of royalty income of Rs. 880.52 lakhs in respect of Software Product License granted to a non-Indian Licensee, who has purportedly claimed non-usage of the licensed IPR after initial acceptance, which is being contested by the Company. Based on legal advice, the management is reasonably confident of collecting the dues from the customer for which necessary steps are being taken and hence no further adjustments are considered necessary at this stage.
- 7) The Board has declared payment of an interim dividend of Rs.2.50 per equity share of Rs.10/- each. The Board also declared a special dividend of Rs.2.50 per equity share of Rs.10 each in celebration of its 25th year since incorporation. The record date to ascertain the list of shareholders who will be eligible for dividend will be November 08, 2013.
- 8) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.

Rajiv C. Mody
Chairman & Managing Director

Place: Bangalore
Date: October 28, 2013

