



SASKEN

BSE Limited,
Department of Corporate Services – CRD
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

July 7, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

By Web Upload

Dear Sir / Ma'am,

Sub: Newspaper advertisement - Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Scrip Code: 532663 | NSE Symbol: SASKEN

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that an advertisement regarding completion of dispatch of the Notice of the 38th Annual General Meeting and Annual Report 2025-26 to shareholders on July 6, 2026, was published on July 7, 2026 in Business Line, all editions (in English) and Kannada Prabha, Bengaluru edition (in Kannada, the vernacular language).

A copy of the said advertisement is enclosed herewith.

Thanking you,

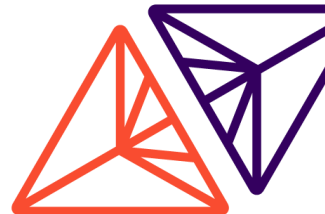
Yours faithfully
For Sasken Technologies Limited

Paawan Bhargava
Company Secretary
ACS 26587

Encl. as above

Sasken Technologies Limited

139/25, Ring Road, Domlur, Bengaluru 560071, India
T: +91 80 6694 3000, E: info@sasken.com
CIN: L72100KA1989PLC014226 | www.sasken.com



'India will be an application player in AI race'

RESEARCH PUSH. R&D spend is about 0.6-0.7 per cent of GDP; Nasscom's Kishore Patil urges the country to spend more

bl.interview

Vallari Sanzgiri
Mumbai

Indian IT companies have made their bets in preparation for the AI transformation, from building sovereign models to a human+AI business model. However, in certain aspects like funding and research, India still remains on the backfoot, raising concerns about India's place in the global AI-verse.

Nasscom Vice Chairperson Kishore Patil answered some of these larger questions around India's AI rank and the potential road ahead as a products nation.

Edited excerpts:

Considering the sovereign AI push, does relying on foreign AI models put us on the backfoot?

Even in China, they say the models in California are very

strong as investment, talent, taxes and the ecosystem for AI is very strong there. So, the models coming in are very strong but are not the full solution.

It's a combination with the local small language models that people build. If a model has to really deliver a specific output there are a lot of other things we need to do in between such as contextual knowledge and localised data. As that evolves, I think we will have much better sovereign models.

So, can India still become a serious AI power of the world?

India will be an application player, largely. We don't have to be play the same game as other countries, we have our own strengths and even China is playing in applications but they have more balance and also some solid technology.

How do you see the job churn progressing? Is it going to get worse or do

“We don't have to play the same game as other countries; we have our own strengths

KISHORE PATIL
Nasscom Vice-Chairperson



you see the talent already pivoting, trying to innovate in their own way to adapt to AI?

For pure-services, in the next couple of years, AI is a net-net opportunity. In the short term, there may be some ups and downs but AI adoption by Indian enterprises is a very big opportunity for Indian professionals.

Further, the business models will change whether it is a start-up or product company. There are certain sectors which we need to really look at: defence and research can immensely benefit through AI.

That adoption will start and be a much bigger opportunity for overall professionals.

It's hard for the right deep tech companies to tap into the right funding sources and vice versa. How can we possibly solve for this issue?

As per Indian mindset, we like to do everything on our own. So, building a very strong ecosystem would be very useful. Different people can contribute and focus on their strength. Even in US, it's a Califor-

nia-site largely. China has a strong ecosystem and that's why they are in a position to innovate and do faster research. So, Indian enterprises have to spend money. There is no alternative.

Do you see India growing as a unified ecosystem?

We have not matured but it is still happening in pockets. There are ecosystems in Bengaluru and Hyderabad. It will happen in the natural course but slower than what we would have liked and what is required for India.

How is India investing in R&D?

Indian R&D spend is about 0.6-0.7 per cent of GDP. Typically, the average is around 4 per cent.

To catch up on R&D, it is not easy because 0.7 to 4 is a big gap, but R&D can be a great leverage. For example, India needs to do much deeper research on the materials, etc. AI can accelerate.

Aside from funding, what are the other hurdles in R&D?

It is also the ecosystem and the mindset. Capital is a very important but we as a country, as enterprises, spend less money on our end. It is reflected in the numbers. Even GCCs or private enterprises, tech companies need to spend more in terms of the technology for future building.

For example, India will become the number two market in 10 years, ahead of the US.

But there is a huge gap when it comes to R&D spends. Businesses will have to invest and build that ecosystem and people have understood in last few years how the local ecosystem is more important.

So, there will be a better push in this direction for looking at technologies locally. This is a very important point because growth will come only on the back of these investments.

Pvt credit funds see rise in real estate refinancing

Akshata Gorde
Mumbai

Real estate private credit funds are preparing for refinancing activity to pick up over the next 12 months as residential sales moderate after a strong multi-year run, with developers increasingly turning to structured debt to manage cash flows and rebalance their balance sheets.

"We see the need for refinancing capital to increase in the next 12 months because of reduction in residential sales volume," said Vikas Chhimakurthy, CEO-Realty Funds, Kotak Alternate Asset Managers. He said most private credit deployed over the last two years has gone towards land acquisition and growth, with only a part used for refinancing to address cash-flow mismatches.

Fund managers said the expected rise in refinancing is not a return to the distress-led lending that characterised the market a few years ago but instead a move towards strategic use of private credit in real estate.

Saurabh Rathii, Co-head, Real Estate Funds, Motilal Oswal Alternates, said developers are now borrowing more for refinancing and acquisitions as they proactively restructure their balance sheets rather than simply stay afloat. "The recent softer residential sales have resulted in deal pipelines going up by 10 to 20 per cent across the market as builders choose flexible capital over waiting on customer collections," he said.

CREDIT DEMAND

Amit Bhagat, Co-founder, CEO and MD, ASK Property Funds, said private credit demand had shifted from "solution capital" before Covid, which included refinancing, lender exits and last-mile funding, to growth capital as residential sales recovered. Residential projects continue to account for the largest share of private credit investments, with the segment attracting more than 80 per cent of real estate credit because projects generate predictable cash flows through home sales.

IT clocks modest rise in FY26 diversity ratio

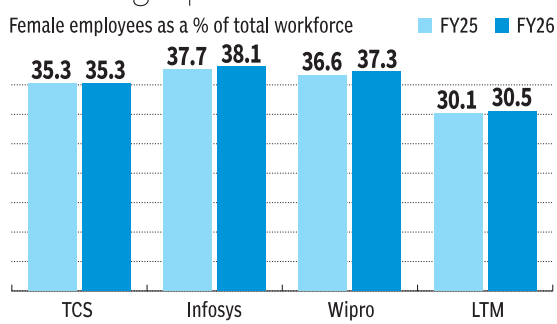
Rohan Das
Chennai

Despite AI-led workforce disruptions, Indian IT's diversity progress seems to be on track. Major Indian IT service firms reported a growth in the share of female employees as a per cent of total workforce, as indicated by data from company annual reports.

Speaking to *businessline*, experts suggested the increase came from the bottom of the talent pyramid driven by improved availability of women at the fresher level. However, compared to previous years, the increase has been subdued, given the fact that much of the mandate is now around dealing with the AI-related disruptions, with DEI goals taking a backseat, they added. At Infosys, women associates accounted for 38.1 per cent of the workforce in FY26, as against 37.7 per cent in FY25.

Similarly, LTM reported a 40 basis point increase in FY26 at 30.5 per cent female

Widening representation



employees. Wipro showed even better growth with the share of women associates going up from 36.6 per cent to 37.3 per cent — an uptick of 70 basis points. For TCS, the share remained flat at 35.3 per cent.

NATURAL PROGRESSION
Gaurav Vasu, Founder and CEO, UearthInsight, attributed the uptick to a natural progression of diversity-focused hiring especially at the fresher level. "IT services remains a very bottom heavy industry. Though fresher hiring has been lower than pre-

vious years, even a small 3-4 percentage point increase in the share of women among these new hires can have a much larger impact on the overall gender mix," he said.

He added that the impact of the large-scale restructuring at the middle management level has been limited, noting that change at these levels will not significantly alter the larger gender ratio.

Sanketh Chengappa, Director and Head of Business, Professional Staffing, Adecco India, said that the rise of women IT professionals continues to be slower at

senior leadership levels. "Women often make up a large share of entry-level hires (around 35-45 per cent), but their representation gradually declines at mid-management and senior leadership levels," he said.

Biswajeet Mahapatra, Principal Analyst, Forrester, suggested that achieving gender parity depends not only on recruitment but also on career progression, retention, leadership development, workplace flexibility, and the ability to keep women in the workforce through mid-career transitions.

SUPPLYCO

THE KERALA STATE CIVIL SUPPLIES CORPORATION LTD.
MAVEELU BHAVANI, P.O. NO. 2030, GANDHIPINNAGAR, KOCCH-682 020
Purchase Section - Ph No: 0484-2209786
E-Mail: agm@supplyco.com Website: www.supplyco.com

E-TENDER NOTICE

Supplyco intends to purchase of various Pulses and Rice through e-auction and e-tender.

THE E-TENDER WILL BE ACCEPTED UP TO
08-07-2026, 01.00 PM

For details visit www.tenderwizard.com,
KSCSC. Only suppliers possessing digital signatures will be permitted to participate in the e-tender. For e-auction please visit <https://markets.neml.in>,
<https://auctions.bsebeam.com>

Microsoft joins AI-driven tech layoff wave with 4,800 job cuts

Reuters

Microsoft is cutting about 2.1 per cent of its workforce, or roughly 4,800 jobs, as the Windows maker restructures parts of its commercial and Xbox businesses, joining other tech titans in a wave of layoffs as they shift investments towards AI infrastructure.

Big Tech's historic AI outlays, set to top \$700 billion this year, are piling pressure on companies to show returns from the technology and offset the rising cost of rolling it out across their businesses. Amazon and Meta have also laid off thousands of employees this year.

In a memo to employees, Microsoft Chief People Officer Amy Coleman said AI was changing how work gets done, but said the layoffs were part of a broader effort to realign resources and operating structures with the company's priorities.

"I also want to be direct that the roles eliminated today are not being replaced by AI. At the same time, what is true is that AI is changing how work gets done," she added.

SHARE PRICE SLUMP

Microsoft announced the cuts on Monday following a nearly 23 per cent slump in its share prices in the first six months of 2026, their worst first-half performance since 2022. The software giant earlier this year offered voluntary buyouts to about 7 per cent of its US workforce.

Microsoft often trims jobs near the end of its fiscal year in June as it sets spending plans for the new year.

Sasken Technologies Limited

Registered Office: 139/25, Ring Road, Domlur, Bengaluru - 560 071.
Tel: +91 80 6694 3000; Email: investor@sasken.com;
Website: www.sasken.com; CIN: L72100KA1989PLC014226

NOTICE OF THE 38TH ANNUAL GENERAL MEETING (AGM)

Notice is hereby given that the 38th AGM of the Company will be held on Friday, July 31, 2026 at 10 am (IST) through Video Conferencing / Other Audio-Visual Means (VC) to transact the business as set out in the AGM Notice. In accordance with Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the Company has sent the AGM Notice and Annual Report 2025-26 through electronic mode on July 6, 2026, to those members whose Email IDs were registered as on June 26, 2026 with the Registrar & Transfer Agent (RTA) / Depository Participants (DPs).

The AGM Notice and Annual Report 2025-26 are available on Company's website at www.sasken.com/investors/general-meeting, on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

E-Voting

- Shareholders who will be holding shares either in physical form or dematerialized form as on the cut-off date i.e. Friday, July 24, 2026 are hereby informed:
 - The businesses as set forth in the AGM Notice shall be transacted through NSDL 'remote e-voting / e-voting' system;
 - The remote e-voting shall commence on Sunday, July 26, 2026 at 9 am (IST) and end on Thursday, July 30, 2026 at 5 pm (IST). Remote e-voting module will be disabled thereafter;
 - Any person who becomes a shareholder post-dispatch of the AGM Notice may obtain the login ID and password by sending a request to evoting@nsdl.com. Shareholders registered with NSDL for e-voting may use their existing login credentials for casting votes. Please refer 'Procedure for remote e-voting and e-voting during the AGM' forming part of AGM Notice for further details;
 - Shareholders may note that: (i) once the vote is cast by the shareholder, the shareholder shall not be allowed to change it subsequently or cast it again; (ii) shareholders who have not cast their vote and not barred from doing so, shall be eligible to vote through e-voting system at the AGM; and (iii) Shareholders whose name is recorded in the Register of Members or Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting / e-voting.
 - The manner of remote e-voting / e-voting for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email IDs is provided in the AGM Notice;
 - Shareholders who have not updated their email ID are requested to update their KYC including email ID with their DPs (for demat holding) / RTA (for physical holding). Company has additionally enabled the process for the shareholders to update their email ID for the limited purpose of receiving AGM documents electronically by accessing www.sasken.com/investors;
 - In case of any queries, (i) refer the "Frequently Asked Questions (FAQs) for Shareholders" and "e-voting User Manual - Shareholder" available at the download section of www.evoting.nsdl.com or (ii) call - 022 - 4886 7000 or send a request to Mr. Falguni C, Assistant Manager at evoting@nsdl.com (shares held in demat form with NSDL) or (iii) call - 1800 210 99 11 or E-mail at helpdesk.evoting@cdslindia.com (shares held in demat form with CDSL) or (iv) contact our RTA - Mr. Ganesh Chandra Patro, Deputy Vice President, KFin Technologies Limited, Unit: Sasken Technologies Limited, Selenium Tower-B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032; Tel: +91 40 6716 2222; Email: einward.ris@kfintech.com.
- The Record Date for the purpose of determining shareholders eligible for the final dividend of ₹13 per equity share for FY 2025-26 is Friday, July 24, 2026. The final dividend, if declared at the 38th AGM, will be paid on or before Friday, August 28, 2026.
- Shareholders holding physical securities are mandated vide Master Circular No. SEBI/HO/MRSD/POD-1/P/IR/2024/37 dated May 7, 2024 to update their KYC details viz. PAN, Bank account, Contact (Mobile number and address with PIN), Specimen Signature and Nomination details against their Folio in the prescribed format made available on the Company's website - www.sasken.com/investors/frequently-asked-questions and RTA - www.kfintech.com. Any service request of the physical shareholders shall be entertained only upon updation of KYC. For shares held in demat form, please update your KYC details with respective DPs.

For more details, shareholders are requested to refer the Notice of the AGM and General Shareholder Information section of the Annual Report 2025-26.

For Sasken Technologies Limited
Paawan Bhargava
Company Secretary
A26587

Place: Bengaluru
Date: July 6, 2026

INTELLECT DESIGN ARENA LIMITED

(CIN: L72900TN2011PLC080183)
Registered Office: No.244 Anna Salai, Chennai, Tamil Nadu, India, 600 006.
Corporate Office: Plot No. 3/G-3, Nxt Lvl, SIPCOT IT Park, Siruseri, Chennai, Tamil Nadu, India, 600130.
Email: company.secretary@intellectdesign.com | Website: www.intellectdesign.com
Phone: 044-6700 8000 Fax : 044-6700 8874

NOTICE FOR 15TH ANNUAL GENERAL MEETING, E-VOTING AND FINAL DIVIDEND

Notice is hereby given that the 15th Annual General Meeting of the Company ("AGM") of Intellect Design Arena Limited ("the Company") will be held on Friday, July 31, 2026 at 2.30 PM (IST) through Video-Conferencing ("VC facility") or Other Audio Visual Means ("OAVM") in compliance with General Circular No. 3/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (MCA) and the Circulars issued from time to time by Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars"), and all other applicable laws, to transact the business that will be set forth in the Notice of the AGM.

In compliance with above circulars, electronic copies of Notice of the AGM, procedure and instructions for e-voting and Annual Report for the said meeting has been already sent to all those Members whose mail IDs are registered with the Company/RTA/Depositories. A letter providing the weblink for accessing the Annual Report for the Financial Year 2025-26 will be sent before July 8, 2026 to those shareholders who have not registered their email address with the Company/RTA/Depositories. Notice of the 15th AGM and Annual Report 2025-26 are also made available on the Company's website, at <https://www.intellectdesign.com/our-investors/>, Exchange websites, i.e. BSE Limited (<https://www.bseindia.com/>) and National Stock Exchange of India Limited (<https://www.nseindia.com/>), and on the NSDL's website, at <https://www.evoting.nsdl.com>.

The Board of Directors in their meeting held on May 8, 2026 has recommended a final dividend of Rs. 4/- plus a special dividend of Rs.3/- per Equity Share of Face Value of Rs. 5/- each. The record date for the purpose of final dividend for FY 2025-26 is July 24, 2026. The final dividend if approved by the Members, will be paid on or before August 29, 2026. Shareholders are requested to update their KYC with their depositories (where shares are held in dematerialized mode) and with the Company's RTA (where shares are held in physical mode) to enable receipt of dividend in electronic mode on the payout date.

Shareholders holding shares in demat form are requested to notify any change in address or bank account details to their respective Depository Participant(s) (DP). Shareholders holding shares in physical form are requested to note that payment of dividend shall be made only upon folio being KYC compliant, i.e., PAN, contact details including mobile no., bank account details and specimen signature are registered with the Company/RTA. Shareholders are therefore requested to update their bank details and ensure that their folios are KYC compliant.

As per SEBI directives, with effect from November 18, 2025, payment of dividend shall be processed in electronic mode only. Payment through dividend warrants or cheques has been discontinued.

Pursuant to provisions of Income Tax Act 2025, dividend income is taxable in the hands of shareholders w.e.f. April 1, 2026 and the Company is required to deduct tax at source (TDS) at the time of making the payment of final dividend to the members at the prescribed rate. However, no tax shall be deducted on the dividend payable to a resident-individual shareholders if the total dividend to be received by them during the tax year 2026-27 does not exceed Rs. 10,000/- and also in cases where shareholders provide Form 121. Form 121 is available in the web link viz., <https://investors.cameoindia.com> provided by the Company's Registrar and Share transfer agent viz., M/s Cameo Corporate Services Limited. Shareholders are requested to note that in case their PAN is not registered, or having invalid PAN, the tax will be deducted at a higher rate prescribed under Section 397 of the Income Tax Act, 2025 as applicable.

For Non-resident shareholders, taxes are required to be withheld in accordance with the provisions of Section 393 and other applicable sections of the Income Tax Act, 2025, at the rates in force. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) or as notified by the Government of India on the amount of dividend payable. Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Copy of electronically filed Form 41 (erstwhile Form 10F), any other documents which may be required to avail the tax treaty benefits. We request shareholders to submit the aforesaid documents in this regard with Company's Registrar and Share Transfer Agent, Cameo Corporate Services Limited at <https://investors.cameoindia.com> or <https://wisdom.cameoindia.com> or email at nagaraj@cameoindia.com or investor@cameoindia.com on or before July 24, 2026.

The Company is providing the facility to its members to exercise right to vote on the businesses as set forth in the notice of the 15th AGM by electronic means through both remote e-voting and e-voting at the AGM. All members are informed that:

- The instructions for participating through VC and the process of e-voting, including the manner in which members holding shares in physical form or who have not registered their e-mail addresses can cast their vote through e-voting, are provided as part of the notice of the 15th AGM.
- Members participating in the AGM through VC/OAVM facility shall be counted for the purpose of determining the quorum under Section 103 of the Companies Act, 2013.
- Members holding shares either in physical form or in dematerialized form as on July 24, 2026, i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Those Members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting systems during the AGM.
- The remote e-voting shall commence from 9 AM (IST) on Tuesday, July 28, 2026 and concludes on 5 PM (IST) on Thursday, July 30, 2026, and once the vote on a resolution is cast by the members, the same shall not be allowed to change.
- The members who have already cast their votes by remote e-voting can participate in the proceedings of the 15th AGM but are not entitled to vote during the AGM. The detailed instruction for participating through VC/OAVM is provided in the notice of the 15th AGM.
- Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository Participant(s) and in respect of shares held in physical form by writing to the Company's RTA, Cameo Corporate Services Limited, "Subramanian Building" No.1, Club House Road, Chennai- 600002 - investor@cameoindia.com.
- For queries regarding e-voting:
 - Non-individual Members holding shares in demat mode and Members holding securities in physical mode may contact Cameo Corporate Services Limited at No. 044 4002 0700 or write to them at cameo@cameoindia.com;
 - Individual Members holding shares through NSDL may contact NSDL helpdesk by writing to evoting@nsdl.com or call at 022 4886 7000;
 - Individual Members holding shares through CDSL may contact CDSL helpdesk by writing to helpdesk.evoting@cdslindia.com or calling the toll-free no.: 1800 21 09911;
 - Members, who are voting through the facilities provided by their Depository Participants, may contact their respective Depository Participants on their helpline/contact details.
- Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/ folio number, PAN and mobile number at prakash.bharadwaj@intellectdesign.com or company.secretary@intellectdesign.com from Tuesday, July 14, 2026 (9 AM IST) to Friday, July 24, 2026 (5 PM IST). Only those Members which have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
- For any query/clarification or assistance required with respect to the Annual Report for the Financial Year 2025-26 or the Annual General Meeting, Members may write to prakash.bharadwaj@intellectdesign.com or company.secretary@intellectdesign.com.

By Order of the Board
For Intellect Design Arena Limited
Sd/-
Prakash Bharadwaj
Company Secretary & Compliance Officer
ACS-37214

Place : Chennai
Date : July 06, 2026

CM YK A HYHE

