गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम – महारत्न कंपनी)
GAIL (India) Limited
(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
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ND/GAIL/SECTT/2019

5th January, 2019

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|---|---|
| 1. Listing Department<br>National Stock Exchange of India Limited<br>Exchange Plaza, 5th Floor,<br>Plot No. C/1, G Block,<br>Bandra-Kurla Complex, Bandra (East)<br>Mumbai – 400051 | 2. Listing Department<br>Bombay Stock Exchange Limited<br>Floor 1, Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400001 |

Dear Sir,

Please find enclosed a copy of Press Release regarding "**GAIL's PAT for Q3 FY19 Rs. 1,681 crore, up by 33% on Year-on-Year basis PBT Rs. 2,507 crore up by 35%; Gross Margin Rs. 2,894 crore up by 27%** "

The above is for your information and record please.

Thanking you,
Yours faithfully,

Shri A. K. Jha
Company Secretary
Encl.: As above

**Copy to:**

Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

**GAIL (India) Limited**

**Press Release**

## GAIL's PAT for Q3 FY19 Rs. 1,681 crore, up by 33% on Year-on-Year basis

## PBT Rs. 2,507 crore up by 35%; Gross Margin Rs. 2,894 crore up by 27%

**New Delhi, February 05, 2019:** GAIL (India) Limited registered a 33% increase in Profit after Tax (PAT) in the third quarter of Financial Year 2018-19, as against the corresponding quarter in last fiscal mainly due to better performance by Natural Gas (NG) Marketing, NG Transmission, Liquid Hydrocarbon (LHC) and LPG Transmission Segments. The Company's PAT for the quarter ending 31st December 2018 rose to Rs. 1,681 crore from Rs. 1,262 crore in the corresponding quarter of the last fiscal. GAIL's Profit before Tax (PBT) for the third quarter increased by 35% to Rs. 2,507 crore against Rs. 1,858 crore in the corresponding quarter of the last fiscal.

The increase in net profit in Q3 FY 2018-19 on year on year basis, was supported by increase in Natural Gas Marketing volumes by 9%, LPG Transmission volumes by 11% and Liquid Hydrocarbon Sales by 5%. On nine months basis, GAIL's PAT is Rs. 4,903 crore, signifying an increase by 36% against corresponding period of FY 2017-18.

Shri B C Tripathi, Chairman & Managing Director, GAIL said that in the third quarter, the LHC Segments performed remarkably better than the last quarter due to better margin in the segment. However the margins in Natural Gas Trading and Petrochemical segments were under pressure in the quarter. Further on nine month basis, the PAT of the Company has already surpassed the yearly PAT of the last fiscal supported by better physical performance in all the business segments.

Shri Tripathi, informed that GAIL's petrochemical unit at Pata has scripted history by being the first in India to produce the value added Metellocene film grade. Country-wide sales have commenced to quality conscious customers after successful field trials. This move of GAIL would not just provide domestic consumers of a reliable and indigenous supply source but shall help potential forex savings of over USD 100 million annually for India, as per initial estimates.

He said GAIL is expected to achieve Capital expenditure outlay of around Rs. 7,000 crore during 2018-19 which is more than 70% increase from last year. The first phase of prestigious Pradhan Mantri Urja Ganga project will be completed by the end of this month.

The Company had also declared an interim dividend of Rs 6.25 per equity share (face value of Rs. 10 each) for the financial year FY 2018-19.