SARVESHWAR FOODS LIMITED

(Formerly Known As Sarveshwar Organic Foods Limited)

CIN : L15312JK2004PLC002444
Regd. Off : Sarveshwar House, Below Gumat, Jammu, (J&K) - 180001
Ph. : 0191-2483981, 2481954, Fax : 0191-2481941, Email : info@sarveshwarrice.com

Ref. No. : ..... Dated : .....

May 30, 2023

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Symbol: SARVESHWAR

Scrip Code : 543688

Sub: Outcome of Board Meeting held onTuesday, May30, 2023

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.eTuesday, May30, 2023, *inter-alia*:

1. considered, approved and took on record the Audited Financial Results of the Company for the fourth quarter and financial year ended on March 31, 2023 along with the Auditor's Report by the Statutory Auditors of the Company. Copy of the same is attached herewith for your reference.

   Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2023, is also attached herewith.

2. considered and approved the allotment of conversion of 16,30,000 warrants into 16,30,000 equity shares of face value of Rs. 10/- each, out of the 36,60,000 warrants allotted on February 3, 2023 on preferential basis, upon receipt of an amount aggregating to Rs. 9,92.67,000/- (Rupees Nine Crore Ninety-Two Lakhs Sixty-Seven Thousands only) at the rate of Rs. 60.90 (Rupees Sixty and Ninety Paisa Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure-I.**

   Pursuant to members approval, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to promoters and non-promoters/public, on preferential basis, at an Issue Price of Rs. 81.20/- per warrant on payment of Rs. 20.30 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e. Rs. 60.90/- within 18 months from the date of warrant allotment.

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Consequent to today's conversation of warrants/allotment of Equity Shares, 20,30,000 warrants remain pending for conversion, and the issued and paid up capital of the Company stands increased to Rs 30,59,72,000/-consisting of 3,05,97,200 equity shares of Rs. 10/- each.

The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular'), are provided in **Annexure II.**

The Board Meeting commenced at 3:00 P.M. and was concluded at 11:55 P.M.

You are requested to take the information on record and oblige.

Thanking you,
Yours Faithfully,

*for***Sarveshwar Foods Limited**

SADHVI SHARMA Digitally signed by SADHVI SHARMA Date: 2023.05.31 00:26:15 +05'30'

Sadhvi Sharma
Company Secretary and Compliance Officer

Encl: a/a

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Annexure I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

S.No	Name of Allotees	No of warrants held	No. of warrants applied for conversion	No of equity shares allotted	No of warrants pending for conversion
Promoter Category					
1	Mr. Rohit Gupta	11,60,000	3,00,000	3,00,000	8,60,000
Public Category					
2	Mr. Sahil Gupta	1,25,000	Nil	Nil	1,25,000
3	Mr. Lalit Gupta	1,25,000	65,000	65,000	60,000
4	Mr. Ranjeev Gupta	3,50,000	Nil	Nil	3,50,000
5	Mr. Sushil Kumar Gupta	2,00,000	65,000	65,000	1,35,000
6	M/s. Nexpact Limited	5,00,000	Nil	Nil	5,00,000
7	M/s. Vrindaa Advanced Materials Limited	6,00,000	6,00,000	6,00,000	Nil
8	M/s. AdvikcaFinvest Limited	6,00,000	6,00,000	6,00,000	Nil
	Total	**36,60,000**	**16,30,000**	**16,30,000**	**20,30,000**

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Annexure II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

S. No.	Particulars	Disclosures
1	Type of securities proposed to beIssued	Equity Shares pursuant to conversion of warrants.
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 16,30,000 Equity Shares of face value of Rs. 10/- each upon conversion for equal number of Warrants at an issue price of Rs. 81.20 each (Rupees Eight One and Twenty Paisa only) upon receipt of balance amount at the rate of Rs. 60.90 (Rupees Sixty and Ninety Paisa Only)per warrant (being 75% of the issue price per warrant) aggregating to Rs. 9,92,67,000/- (RupeesNine Crore Ninety-Two Lakhs Sixty-Seven Thousands onlyonly).
Additional information in case of preferential issue:		
4	Name and number of the Investor(s)	**Promoter Category** 1 Mr. Rohit Gupta **Public Category** 2 Mr. Lalit Gupta 3 Mr. Sushil Kumar Gupta 4 M/s. Vrindaa Advanced Materials Limited 5 M/s. Advikca Finvest Limited

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<table>
<tr><td>5</td><td>Post allotment of securities - outcome of the subscription,</td><td>
<table>
<tr><th>Name of the Allottee(s)</th><th colspan="2">Pre- Issue Equity holding</th><th>No. of Shares allotted upon conversion of warrant</th><th colspan="2">Post issue Equity Holding after exercise of Warrants</th></tr>
<tr><td></td><td>No. of shares</td><td>%</td><td></td><td>No. of shares</td><td>%</td></tr>
<tr><td>Mr. Rohit Gupta</td><td>16744800</td><td>57.81</td><td>300000</td><td>17044800</td><td>55.71</td></tr>
<tr><td>Mr. Lalit Gupta</td><td>0</td><td>0</td><td>65000</td><td>65000</td><td>0.21</td></tr>
<tr><td>Mr. Sushil Kumar Gupta</td><td>0</td><td>0</td><td>65000</td><td>65000</td><td>0.21</td></tr>
<tr><td>M/s. Vrindaa Advanced Materials Limited</td><td>0</td><td>0</td><td>600000</td><td>600000</td><td>1.96</td></tr>
<tr><td>M/s. Advikca Finvest Limited</td><td>0</td><td>0</td><td>600000</td><td>600000</td><td>1.96</td></tr>
</table>
</td></tr>
<tr><td></td><td>issue price / allotted price (in case of convertibles),</td><td>Warrants had been allotted on February 3, 2023 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 20.30 per warrant (being 25% of the issue price per warrant).

Now, 16,30,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 60.90 per warrant (being 75% of the issue price per warrant)</td></tr>
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Ref. No. : ..... Dated : .....

6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants. An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s); In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company

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Ref. No. : ..... Dated : .....

Date: 30th May, 2023

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: SARVESHWAR

Scrip Code: 543688

Subject: Declaration with Respect to Unmodified opinion Of Statutory Auditors on the Standalone and Consolidated Audited Financial Results for the year ended 31st March,2023

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification no SEBI/LAD-NRO/GN/2016-17/001 dated 25th May,2016 and the Circular No.CIR/CFD/CMD/56/2016 dated 27th May 2016,we hereby declare that M/s.KRA & CO. Chartered accountants(Firm Registration no.020266N), Statutory Auditors of the our company, have issued the Auditors report with unmodified opinion on Standalone and Consolidated Audited Financial Results of the company for the year ended 31st March,2022.

Kindly take the above information on records.

For & On Behalf of
SARVESHWAR FOODS LIMITED
Sincerely

SADHVI SHARMA Digitally signed by SADHVI SHARMA

Sadhvi Sharma
Company Secretary & Compliance Officer
ACS 64811