

SARVESHWAR FOODS LIMITED

(Formerly known as SARVESHWAR ORGANIC FOODS LIMITED)

CIN: L15312JK2004PLC002444

Regd. Off.: Sarveshwar House, Below Gumat, Jammu, (J&K)-180001

Ph. : 0191-2483981, 2481954, Fax : 0191-2481941, Email : info@sarveshwarrice.com

Ref. No. :.....
2753

Dated :.....

Date: 29th September, 2022

The National Stock Exchange of India Limited
"Exchange Plaza", Banda Kurla Complex
Bandra East, Mumbai
Maharashtra.

Sir/Madam

SUBJECT: OUTCOME OF THE 18TH ANNUAL GENERAL MEETING

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Members of the Company, in its 18th Annual General Meeting, held on 29th September, 2022, at Country Inn & Suites, By Radisson ,Opposite Bahu Plaza Complex, Gandhi Nagar Extension, Jammu J&K -180004 passed the following resolutions by requisite majority:

1. Adoption of Audited Balance Sheet as at 31st March, 2022 and Statement of Profit & Loss Financial Statements and the Audited Consolidated Financial Statements for the Financial Year ended on 31st March, 2022.
2. Appointment of Mr. Anil Kumar and Ms. Seema Rani who were retiring by rotation and being eligible offered themselves for reappointment. He has over a decade of experience in purchase and sale of paddy and rice. With excellent strategic Leadership skills, he is associated with the Company for quite long and has invested constant efforts in stirring all company's operations, people and ventures in order to maintain and grow business.

Ms Seema Rani has over 15 years experience in international marketing and sales and is associated with the Company from past 2 decades .She handles the exports of the Company and has attain excellence in her field.

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3. Reappointed and ratification of M/s. KRA & Co. Chartered Accountants, New Delhi for the consecutive term of 5 years. Their office is located at H-1/208, Garg Tower, Netaji Subhash Palace, New Delhi. KRA have vast experience in handling accounts, audit and other related matters. M/s KRA & Co. is headed by 14 partners along with the support of above 150 professional. The partners have wide ranging skills and the firm is able to engage very effectively in vast variety of finance, accounting and taxation applications.
4. Regularization and Appointment of Dr. Tej Pratap as an Independent Director of the Company. Dr Tej Pratap aged 70 years has made significant contributions as Head of the Mountain Agriculture Programme at the International Centre for Integrated Mountain Development (ICIMOD) for 13 years. A breakthrough leader, Prof Tej Pratap carries with him a long experience of institutional leadership at national and international level particularly as Vice Chancellor of CSK Himachal Pradesh Agriculture University, Palampur for two terms. Sher e Kashmir University of Agriculture Sciences and Technology, Srinagar and APG Shimla University, Shimla for one term each.
5. Regularization and Appointment of Dr. Pardeep Kumar Sharma as an Independent Director of the Company. Dr. Sharma is an international Soil & Water Management expert and academician, and has administration management experience in national and international agricultural universities and research institutions. Dr. Sharma's professional career as a researcher, academician, and administration manager in national and international universities and institutions spans over 38 years.
6. Regularization and Appointment of Mr. Surjit Singh Bhatia as an Independent Director of the Company. , Mr. Surjit Singh attained a long standing experience of 47 years during his career covering food grain management, administration, finance, HR, Vigilance, Training and learnt to face every challenging situation. Managed foodgrains operations of individual district, then a state followed by a Zone consisting of 7 to 10 states and UTs at a time covering 10000 to 15000 employees. He has earned more than 30 Appreciations and cash awards for best performance during his career

For & On Behalf of

SARVESHWAR FOODS LIMITED


Sadhvi Sharma

Company Secretary & Compliance Officer



Works: Village Seora, Baba Fareed Nagar, P.O. Dharap, Bishnah-Kunjwani Road, Jammu - 181132 (J&K) India

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PROCEEDINGS OF THE 18TH ANNUAL GENERAL MEETING OF SARVESHWAR FOODS LIMITED HELD ON THURSDAY 29TH OF SEPTEMBER 2022, AT 12:00 NOON AT COUNTRY INN & SUITES, BY RADISSON ,OPPOSITE BAHU PLAZA COMPLEX, GANDHI NAGAR EXTENSION, JAMMU J&K -180004.

- Mr. Rohit Gupta, Chairman of the Annual General Meeting (AGM) welcomed members to the 18th Annual General Meeting of the company. After ascertaining the presence of the requisite quorum, he called the meeting to order and commenced the proceedings.
- Declared that the Company has received nil numbers of proxies for nil equity shares amounting nil % of the total share capital of the Company.
- Declared with the permission of members present that the notice convening the Annual General Meeting be taken as read.
- Declared with the permission of members present that the Auditor's Report of the F.Y.2021-2022 be taken as read.
- Thereafter, the business items as per the Notice of AGM were taken up in the chronological order.

Directors Present

Mr Rohit Gupta ,Chairman cum non exective director
Mr. Anil Kumar ,Managing Director
Mr. Seema Rani, Directot
Mr Mahadeep Singh Jamwal, Director
Mr. Uttar Kumar Padha, Independent Director
Mr Adarsh Kumar Gupta, Independent Director
Mr Surjit Singh Bhatoa, Independent Director
Mr. Harbans Lal, Director

Other Officials:

Mr Mohit Garg, Chief Financial Officer
Ms Sadhvi Sharma, Company Secretary

Members Present: 16 Members attended the meeting

Further, Secretarial Auditor, Statutory Auditor and Scrutinizer also attendend the Meeting.

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ORDINARY BUSINESS:

RESOLUTION NO. 1

To receive, consider and adopt the Audited Balance Sheet as at 31st of March, 2022 and Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon and the audited consolidated financial statements of the company for the Financial Year ended 31st March, 2022.

RESOLUTION NO. 2

Re-appointment of **Mr. Anil Kumar (DIN:07417538)** and **Seema Rani (DIN: 08385581)**, who retires by rotation and being eligible to offer themselves for re appointment.

RESOLUTION NO. 3

RESOLVED THAT pursuant to provision of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification thereof for the time being in force and as may be enacted from time to time), approval of the members of the Company be and is hereby accorded for reappointment of **M/s K R A & Co**, Chartered Accountants, New Delhi, having Firm Registration No. 020266N as Statutory Auditors of the Company to hold office for further consecutive term of five years from the conclusion of 18th Annual General Meeting until the conclusion of 23rd Annual General Meeting of the Company on a remuneration as may be agreed upon by the Board of Directors be and is hereby ratified.”.

SPECIAL BUSINESS:

ORDINARY RESOLUTION NO. 1

Regularization and Appointment of Dr. Tej Partap as Independent Director of the Company

“**RESOLVED THAT** in accordance with applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof), and the Articles of Association of the Company, **Dr. Tej Partap**, who was appointed as an Additional Independent Director of the Company by the Board of Directors at its meeting held on 03rd September, 2022, pursuant to the Articles of Association of the Company and Section 161(1) of the Companies Act, 2013, and who holds office up to the date of ensuing Annual General

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Meeting pursuant to Section 161(1) of the Companies Act, 2013, and Articles of Association of the Company, and in respect of whom a written Notice pursuant to Section 160 of the Companies Act, 2013, has been received from a member signifying his intention to propose Mr. Tej Partap as a candidate for the office of Independent Director of the Company, whose office shall not be liable to retire by rotation, be and is hereby appointed as an Independent Director of the Company with the Consent of the shareholders to hold office for a term of 5 years upto 02nd September, 2027,".

RESOLVED FURTHER THAT Dr. Tej Partap may receive sitting fees or reimbursement of expenses for participation in the Board, Committee and other meetings as decided.

RESOLVED FURTHER THAT the Board of Director and/or Company Secretary of the Company be and is hereby authorized to do all the acts, deeds, things and to take necessary steps in relation to the above and file necessary e-form and other documents as may be required for the aforesaid purpose.

ORDINARY RESOLUTION NO. 2

Regularization and Appointment of Dr Pardeep Kumar Sharma as Independent Director of the Company

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Dr. Pardeep Kumar Sharma has been appointed as an Additional Independent Director by the Board in their meeting held on 03rd September, 2022 and accordingly the consent of the shareholders be and is hereby accorded for appointment of Dr. Pardeep Kumar Sharma as Non-Executive Independent Director of the Company for a term of 5 (Five) consecutive years with effect from 03rd September, 2022 to 02nd September, 2027, who has included his name in the data bank of the "Indian Institute of Corporate Affairs" (IICA) on dated 09.07.2021 for the period of Five years and submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and a declaration under rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 and eligible for appointment as an Independent Director of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director and his term shall not be liable to retire by rotation.

RESOLVED FURTHER THAT Dr. Pardeep Kumar Sharma may receive sitting fees or reimbursement of expenses for participation in the Board, Committee and other meetings as decided.

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RESOLVED FURTHER THAT the Board of Director and/or Company Secretary of the Company be and is hereby authorized to do all the acts, deeds, things and to take necessary steps in relation to the above and file necessary e-form and other documents as may be required for the aforesaid purpose.

ORDINARY RESOLUTION NO. 3

Regularization and appointment of Mr. Surjit Singh Bhatia as Independent Director of the Company

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Surjit Singh Bhatia has been appointed as an Additional Non-Executive Independent Director by the Board in their meeting held on 03rd September, 2022 and accordingly the consent of the shareholders be and is hereby accorded for appointment of Mr. Surjit Singh Bhatia (DIN: 09685646) as Non-Executive Independent Director of the Company for a term of 5 (Five) consecutive years with effect from 03rd September, 2022 to 02nd September, 2027, who has included his name in the data bank of the "Indian Institute of Corporate Affairs" (IICA) on dated 03.09.2022 for the period of five years and submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and a declaration under rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 and eligible for appointment as an Independent Director of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director and his term shall not be liable to retire by rotation.

RESOLVED FURTHER THAT Mr. Surjit Singh Bhatia may receive sitting fees or reimbursement of expenses for participation in the Board, Committee and other meetings as decided.

RESOLVED FURTHER THAT the Board of Director and/or Company Secretary of the Company be and is hereby authorized to do all the acts, deeds, things and to take necessary steps in relation to the above and file necessary e-form and other documents as may be required for the aforesaid purpose.

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- Requested the members present to vote on the resolutions by ballot paper.
- Thereafter, members who did not participate in the evoting participated in the voting process by ballot paper.
- The Chairman discussed all the resolutions with participation of members present and informed them after taking into account the vote cast by members electronically as well as members present who cast their vote, the final result of the voting will be announced as per the procedure laid down.
- As the business of the meeting was transacted and there was no other item to discuss, the Chairman thanked the members for their participation in the meeting.
- The Chairman delivered the Vote of Thanks and declared the meeting as concluded.

Place: Jammu
Date: 29/09/2022



Sachin Sharma
Company Secretary & Compliance Officer