

SARVESHWAR FOODS LIMITED

(Formerly known as SARVESHWAR ORGANIC FOODS LIMITED)

CIN: L15312JK2004PLC002444

Regd. Off.: Sarveshwar House, Below Gumat, Jammu, (J&K)-180001

Ph. : 0191-2483981, 2481954, Fax : 0191-2481941, Email : Info@sarveshwarice.com

Ref. No. :.....

682

Dated :.....

Date: 29th September, 2021

The National Stock Exchange of India Limited
"Exchange Plaza", Banda Kurla Complex
Bandra East, Mumbai
Maharashtra.

Sir/Madam

SUBJECT: OUTCOME OF THE 17TH ANNUAL GENERAL MEETING

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Members of the Company, in its 17th Annual General Meeting, held on 29th September, 2021, at SFL Meeting Hall, Village Seora, Baba Fareed Nagar, Bishnah Kunjwani Road, Jammu J&K-181132 passed the following resolutions by requisite majority:

1. Adoption of Audited Balance Sheet as at 31st March, 2021 and Statement of Profit & Loss Financial Statements and the Audited Consolidated Financial Statements for the Financial Year ended on 31st March, 2021.
2. Appointment of Mr. Rohit Gupta and Mr. Surendar Singh Jasrotia who were retiring by rotation and being eligible offered themselves for reappointment. Mr. Gupta is a commerce graduate having experience of more than two decades in the rice industry. He has been the guiding force for the Group in terms of strategy and Management. Mr. Jasrotia has over 27 years of sales and business leadership experience across industries. He is an expert in building distribution network, producing sustainable profits & EBITA growth with optimum focus on client acquisition, revenue mapping and product management.
3. Appointed M/s. KRA & Co. Chartered Accountants, New Delhi for the Financial Year 2021-2022. Their office is located at H-1/208, Garg Tower, Netaji Subhash Palace, New Delhi. They have vast experience in handling accounts, audit and other related matters.

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4. Regularization and Appointment of Mr. Ashu Gupta as an Executive Director of the Company. Mr. Ashu Gupta is a Commerce Graduate. He has been into business for over 25 Years and has varied experience in the field of FMCG goods (Fast Moving Consumable Goods) covering Edible Oils, Desi Ghee, Skimmed Milk powder, Rice etc. He looks into the general management of the company.
5. Regularization and Appointment of Mr. Harbans Lal as an Executive Director of the Company. Mr. Harbans Lal has been into business for over 30 Years and has varied experience in purchase and sale of Paddy, wheat, Rice etc. He has exceptional competence in his field.
6. Regularization and Appointment of Mr. Mahadeep Singh Jamwal as an Executive Director of the Company. Mr. Mahadeep Singh Jamwal has served in J&K Police Department for 36 years and is retired as Senior Superintendent of Police. He has been handling Corporate affairs & Compliance of the Company in an efficient manner.
7. Regularization and Appointment of Mr. Ambedkar Gupta as an Executive Director of the Company. Mr. Ambedkar Gupta is a graduate and has contributed in Sports activities at National and International level. He has worked with various elite organizations and currently serving as General Secretary of, Jammu and Kashmir Karate Association. He has been handling his job responsibilities with utmost integrity and suave.
8. Regularization and Appointment of Dr. Pradeep Kumar Sharma as non- Executive Director of the Company. Dr. Sharma is an international Soil & Water Management expert and academician, and has administration management experience in national and international agricultural universities and research institutions. Dr. Sharma's professional career as a researcher, academician, and administration manager in national and international universities and institutions spans over 38 years.

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Dated :.....

The Company brings to your kind notice that agenda Item stating Regularization and Appointment of Mr. Shailesh Kumar Madan Lal Vora as an Executive Director of the Company was placed in the Agenda Notice calling 17th Annual General Meeting as he was appointed on 2nd September, 2021 as additional director of the Company but he resigned from the directorship on 24th September, 2021 before his regularization could be taken up in Annual General Meeting and the same has already been intimated to the exchange on 24th September, 2021. Hence This business item was not considered in the Shareholders Meeting and was not put to vote.

For & On Behalf of
SARVESHWAR FOODS LIMITED



Mansi Gupta
Company Secretary & Compliance Officer

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PROCEEDINGS OF THE 17TH ANNUAL GENERAL MEETING OF SARVESHWAR FOODS LIMITED HELD ON WEDNESDAY 29TH OF SEPTEMBER 2021, AT 11:00 AM AT SFL MEETING HALL,VILLAGE SEORA,BABA FAREED NAGAR,BISNAH KUNJWANI ROAD, JAMMU, JAMMU AND KASHMIR-181132.

- Mr. Rohit Gupta, Chairman of the Annual General Meeting (AGM) welcomed members to the 17th Annual General Meeting of the company. After ascertaining the presence of the requisite quorum, he called the meeting to order and commenced the proceedings.
- Declared that the Company has received nil numbers of proxies for nil equity shares amounting nil % of the total share capital of the Company.
- Declared with the permission of members present that the notice convening the Annual General Meeting be taken as read.
- Declared with the permission of members present that the Auditor's Report of the F.Y. 2020-2021 be taken as read.
- Thereafter, the business items as per the Notice of AGM were taken up in the chronological order.

ORDINARY BUSINESS:

RESOLUTION NO. 1

To receive, consider and adopt the Audited Balance Sheet as at 31st of March, 2021 and Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon and the audited consolidated financial statements of the company for the Financial Year ended 31st March, 2021.

RESOLUTION NO. 2

To re-appoint Director in place of Mr. Rohit Gupta (DIN: 02715232) and Mr Surendar Singh Jasrotia (DIN: 08566350), who retires by rotation and being eligible offers themselves for re-appointment.

RESOLUTION NO. 3

"RESOLVED THAT M/s K R A & Co, Chartered Accountants, New Delhi, having Firm Registration No. 020266N were appointed as Statutory Auditors for the period of 5 years in the 13th Annual General Meeting held as per the provision of Section 139 & other applicable provisions, if any, of Companies Act, 2013 subject to the ratification by the members at every Annual General Meeting held thereafter till 18th Annual General Meeting. The appointment of M/s K R A & Co, Chartered Accountants, New Delhi, having Firm Registration No. 020266N, who have confirmed their eligibility in terms of the provisions of Section 141 of the Companies Act, 2013 and Rule 4 of the Companies Audit and Auditors) Rules, 2014, as Statutory Auditors to hold office from the conclusion of the 17th Annual General Meeting of the Company to the conclusion of the 18th Annual General Meeting to be held in 2022, on a remuneration as may be agreed upon by the Board of Directors and the Auditors be and is hereby ratified."

SPECIAL BUSINESS:

ORDINARY RESOLUTION NO. 1

Regularization and Appointment of Mr. Ashu Gupta as Executive Director of the Company

"RESOLVED THAT in accordance with applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof), and the Articles of Association of the Company, Mr. Ashu Gupta (holding DIN No. 08936265), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 28th October, 2020, pursuant to the Articles of Association of the Company and Section 161(1) of the Companies Act, 2013, and who holds office up to the date of ensuing Annual General Meeting pursuant to Section 161(1) of the Companies Act, 2013, and Articles of Association of the Company and whose office shall be liable to retire by rotation, be and is hereby appointed as a Director of the Company by the members of the Company to hold office for a term up to 27th October, 2022.

ORDINARY RESOLUTION NO. 2

Regularization and Appointment of Mr. Harbans Lal as Executive Director of the Company

"RESOLVED THAT in accordance with applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof), and the Articles of Association of the Company, Mr. Harbans Lal (holding DIN No. 08571117), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 28th October, 2020, pursuant to the Articles of Association of the Company and Section 161(1) of the Companies Act, 2013, and who holds office up to the date of ensuing Annual General Meeting pursuant to Section 161(1) of the Companies Act, 2013, and Articles of Association of the Company, whose office shall be liable to retire by rotation, be and is hereby appointed as a Director of the Company by the members of the Company to hold office for a term up to 27TH October, 2022.

ORDINARY RESOLUTION NO. 3

Regularization and appointment of Mr. Mahadeep Singh Jamwal as Executive Director of the Company

"RESOLVED THAT in accordance with applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof), and the Articles of Association of the Company, Mr. Mahadeep Singh Jamwal (holding DIN No. 09106268), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 03rd March, 2021, pursuant to the Articles of Association of the Company and Section 161(1) of the Companies Act, 2013, and who holds office up to the date of ensuing Annual General Meeting pursuant to Section 161(1) of the Companies Act, 2013, and Articles of Association of the Company and whose office shall be liable to retire by rotation, be and is hereby appointed as a Director of the Company by the members of the Company to hold office for a term up to 02nd March, 2022.

ORDINARY RESOLUTION NO. 4

Regularization and Appointment of Mr. Ambedkar Gupta as Executive Director of the Company

"RESOLVED THAT in accordance with applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof), and the Articles of Association of the Company, Mr. Ambedkar Gupta (holding DIN No. 08397254), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 22nd April 2021, pursuant to the Articles of Association of the Company and Section 161(1) of the Companies Act, 2013, and who holds office up to the date of ensuing Annual General Meeting pursuant to Section 161(1) of the Companies Act, 2013, and Articles of

Association of the Company and whose office shall be liable to retire by rotation, be and is hereby appointed as a Director of the Company by the members of the Company to hold office for a term up to 21st April, 2022.

ORDINARY RESOLUTION NO. 5

Regularization and Appointment of Mr. Pradeep Kumar Sharma as Non -Executive Director of the Company

“RESOLVED THAT in accordance with applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof), and the Articles of Association of the Company, Mr. Pradeep Kumar Sharma (holding DIN No. 06524014), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 20th July, 2021, pursuant to the Articles of Association of the Company and Section 161(1) of the Companies Act, 2013, and who holds office up to the date of ensuing Annual General Meeting pursuant to Section 161(1) of the Companies Act, 2013, and Articles of Association of the Company and whose office shall be liable to retire by rotation, be and is hereby appointed as a Director of the Company by the members of the Company to hold office for a term up to 19 July, 2022.

ORDINARY RESOLUTION NO. 6

Regularization and Appointment of Mr. Shailesh Kumar Madan Lal Vora as Executive Director of the Company.

Mr. Shailesh Kumar Madan Lal Vora was appointed as Additional Director of the Company by the Board of Directors in a duly convened Board Meeting held on 2nd September, 2021 and the same matter had also been placed in the AGM notice which was intimated on 6th September, 2021 .

But due to his resignation from the post of Additional Directorship before his appointment could be taken up for Regularization in the 17th Annual General Meeting, this business Item of AGM Notice stating regularization of Mr. Shailesh Kumar Madan Lal Vora as executive Director of the Company was not considered as part of AGM Notice as well as Annual Report 2021. Hence ,no voting was made and resolution was required to be passed in this regard.

- Requested the members present to vote on the resolutions by ballot paper.
- Thereafter, members who did not participate in the evoting participated in the voting process by ballot paper.

- The Chairman discussed all the resolutions with participation of members present and informed them after taking into account the vote cast by members electronically as well as members present who cast their vote, the final result of the voting will be announced as per the procedure laid down.
- As the business of the meeting was transacted and there was no other item to discuss, the Chairman thanked the members for their participation in the meeting.
- The Chairman delivered the Vote of Thanks and declared the meeting as concluded.



Place: Jammu
Date: 29/09/2021

Mansi Gupta
Company Secretary & Compliance Officer