

SARVESHWAR FOODS LIMITED

(Formerly known as SARVESHWAR ORGANIC FOODS LIMITED)

CIN: L15312JK2004PLC002444

Regd. Off.: Sarveshwar House, Below Gumat, Jammu, (J&K)-180001

Ph. : 0191-2483981, 2481954, Fax : 0191-2481941, Email : info@sarveshwarrice.com

Ref. No. **1354**

Dated:

Date: 26TH March, 2022

The National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra East, Mumbai
Maharashtra

Sir/Madam

**Subject: Submission of Proceedings of the Postal Ballot pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 :**

Dear Sir/Madam,

With reference to the above subject, we herewith enclose the copy of the proceedings of the Postal Ballot for your reference and record.

Kindly take this information on your record.

For & On Behalf of

Sarveshwar Foods Limited



Mansi Gupta
Company Secretary & Compliance Officer

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Ref. No. : 1356

Dated :

SUMMARY OF THE PROCEEDINGS RELATING TO RESULTS DECLARED ON 26th MARCH, 2022 FOR THE VOTING BY POSTAL BALLOT CONDUCTED PURSUANT TO SECTION 110 OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, ON THE SPECIAL RESOLUTION DATED FRIDAY, MARCH 25, 2022 BY THE SHAREHOLDERS OF SARVESHWAR FOODS LIMITED

The Company, at the Board Meeting held on 22 February, 2022, decided to obtain consent of the members through Postal Ballot under Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following matters:

Background

In compliance with the requirements of Sections 108 and 110 of the Act read with the Companies Rules and in accordance with General Circular No.14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 19/2021 and General Circular No. 20/2021 dated 08.12.2021 (the "MCA Circulars") issued by Ministry of Corporate Affairs and in view of current extra-ordinary circumstances due to the pandemic caused by Covid-19 prevailing in the country, hard copy of the Notice along with postal ballot forms and prepaid business envelope was not sent to the shareholders for the postal ballot and shareholders were requested to carefully read the instructions indicated in this Notice and communicate their assent (for) or dissent (against) through remote e-voting only. Shareholders were also requested to follow the procedure as stated in the notes and instructions for their casting of votes by remote E-voting.

The Postal Ballot notice dated 22 February, 2022 was sent to Members of Company whose names appeared in the Register of Members/Record of Depositories as on 18 February, 2022 (Cut-Off Date) through email on 23 February, 2022 to those members who have registered their email IDs with the Company / Depository along with the details of Login Id and Password to the members/shareholders who have registered their email ids with depositories or with the Company.

Further, in light of the MCA Circulars, for remote e-voting for this postal ballot, the shareholders whether holding equity shares in demat form or physical form and who have not submitted their email addresses and in consequence to whom the remote e-voting notice could not be serviced, were requested to temporarily get their e-mail addresses registered with the

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Ref. No. **1355** :.....

Dated:.....

Company's Registrar and Share Transfer Agent, M/s Bigshare services Private Limited and follow the registration process as guided thereafter.

Pursuant to Sections 108 and 110 of the Act read with the Companies Rules and in accordance with General Circular No.14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 19/2021 and General Circular No. 20/2021 dated 08.12.2021 (the "MCA Circulars") and in view of current extra-ordinary circumstances due to the pandemic caused by Covid-19 prevailing in the country, the Company had provided remote e-voting facility only. The Company had engaged the services of National Securities Depository limited ("NSDL") to provide remote e-voting facility to the Members of the Company through NSDL platform.

The voting period commenced on 24th February, 2022 at 09:00 A.M. and ended on 25th March, 2022 at 05:00 P.M.

The Members were requested to cast their votes electronically upto 05:00 P.M on 25th March, 2022 after that E-voting will be disabled.

The Board of Directors at their meeting held on 22 February, 2022 appointed M/s. Samuel & Associates Practicing Company Secretary (Membership No: A43513), as Scrutinizer to scrutinize the votes casted by Members and for conducting Postal Ballot in a fair and transparent manner.

The scrutinizer carried out the scrutiny of votes casted electronically up to 25th March, 2022 05:00 P.M. and thereafter he submitted his report dated March 26, 2022.

Mr. Anil Kumar, Managing Director of the Company as authorized by the Chairman to act on behalf of the Chairman, in presence of Company Secretary, declared the result of the Postal Ballot of following Resolution, which is mentioned hereunder;

Item No. 1 – Migration of equity shares of the Company from NSE Emerge (SME platform of NSE) to the Main Board of NSE:

A) Resolution No 1 – (Special Business)

Migration of equity shares of the Company from NSE Emerge (SME platform of NSE) to the Main Board of NSE.

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Ref. No. **1353**

Dated:

Resolution No 1.								
Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are interested in the agenda/resolution? (Refer Note 1)					No			
Category	Mode of voting	No of Shares Held	No of Votes polled	% of votes polled on outstanding shares	No of votes - in favour	No of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,80,99,60	1,80,99,600	100	1,80,99,600	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	1,80,99,600	1,80,99,600	100	1,80,99,600	0	100	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	64,67,600	4,77,000	7.38	4,77,000	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	64,67,600	4,77,000	7.38	4,77,000	0	100	0.00

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Ref. No. :

Dated :

Grand Total	2,45,67,200	1,85,76,600	75.62	1,85,76,600	0	100	0.00
Whether Resolution is Passed or Not							YES
Disclosure of Notes on resolution	Note: 1 - This resolution is passed as a Special resolution as votes cast by shareholders other than promoters in favour of the proposal are more than 2 times the number of votes cast by "Shareholders other than promoter shareholders against the proposal.						

For & On Behalf of

Sarveshwar Foods Limited



Mansi Gupta

Company Secretary & Compliance Officer