SARVESHWAR FOODS LIMITED

(Formerly known as SARVESHWAR ORGANIC FOODS LIMITED)

CIN: L15312JK2004PLC002444
Regd. Off.: Sarveshwar House, Below Gumat, Jammu, (J&K)-180001
Ph. : 0191-2483981, 2481954, Fax : 0191-2481941, Email : info@sarveshwarrice.com

Ref. No. :.....

Dated :.....
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03rd April, 2021

National Stock Exchange of India Limited
(Through NEAPS)

"Exchange Plaza", -1, Block G, Bandra Kurla,
Complex, Bandra (East), Mumbai-400051

Scrip Symbol: SARVESHWAR

Sub: Disclosure under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

In terms of Regulation 30(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regualtions,2015 (LODR),we hereby inform you that the Company has transferred its 55 % Shareholding in Natural Global Foods DMCC ,a Wholly owned Subsidiary of the Company to Griffin International FZE.

The information required under Regulation 30 of LODR read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure A.

This is for your information and records.

Thanking You

Yours Faithfully
For and on Behalf of Sarveshwar Foods Limited

Mansi Gupta
Company Secretary & Compliance Officer

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Transfer of 55% Equity shares held by the Company in Natural Global Foods DMCC ,a Wholly owned Subsidiary of the Company to Griffin International FZE.

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The revenue of the subsidiary is Rs 200666461.12 which is 4.11% of the consolidated revenue of the listed entity during the last financial year and Net worth of the company is Rs 89615562 which is 5.63% of Net worth of listed entity during the last financial year.
Date on which the agreement for sale has been entered into	2nd April,2021
The expected date of completion of sale/disposal	15th April,2021
Consideration received from such sale/disposal	Consideration of 234600 USD.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The Name of the Buyer is Griffin International FZE and it doesn't belong to our promoter group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	The Buyer is not a related party. Therefore, this transaction does not fall within related party transaction.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable