SARTHAK INDUSTRIES LIMITED

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra) 400009

14th February, 2014

To,
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

The Secretary
Madhya Pradesh Stock Exchange
201, Palika Plaza –II,
MTH Compound,
Indore- 452001

Sub: Unaudited Financial Results (Provisional) for the Quarter ended 31st December, 2013 with Limited Review Report.

Dear Sir,

Please find attached the copy of the Unaudited Financial Results (Provisional) for the Quarter ended 31st December, 2013 with Limited Review Report. The results were approved and taken on records by the Board of Directors of the Company at the meeting held on 14th February, 2014.

You are requested to take the same on your records and oblige.

Thanking You,

Yours Sincerely,

For Sarthak Industries Limited

SARTHAK INDUSTRIES LTD.

Company Secretary

A/a

SARTHAK INDUSTRIES LIMITED

302, Dev Krupa Building, 28, Raichur Street, MUMBAI - 09. INDIA
Tel.: 022-66102209. Fax: 022-23724718 E-mail : sarthakindustries@yahoo.in

भारतीय मानक ब्यूरो IS / ISO 9001
BUREAU OF INDIAN STANDARDS QMS
(As ISO 9001 Company)

Unaudited (Provisional) Financial Results for the quarter ended 31st December, 2013

PART I (Rs. in Lakhs)

	PARTICULARS	Quarter Ended (3 months)			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Net Sales / Income From Operations (Net of excise Duty)	5026.94	2484.08	2338.04	8113.05	7680.35	10949.00
	(b) Other Operating Income	17.16	16.43	23.95	43.51	62.72	97.77
	Total Income from operations (net)	**5044.10**	**2500.50**	**2361.99**	**8156.56**	**7743.07**	**11046.77**
2	**Expenses**						
	a) Cost of materials consumed	507.31	467.26	523.01	1497.57	1321.81	1838.40
	b) Purchase of stock in trade	4407.43	1890.70	1676.02	6298.13	4950.29	7557.39
	c) Changes in inventories of finished goods, work in progress & stock in trade	19.65	(36.55)	(13.97)	(81.80)	1044.17	1053.68
	d) Employee benefit expense	55.01	56.46	51.52	163.67	140.00	212.51
	e) Depriciation & Amortisation Expense	12.75	12.54	14.29	37.61	42.84	57.54
	f) Other Expenditure	430.35	86.12	76.54	583.38	166.42	243.50
	Total expenses (a) to (f)	**5432.50**	**2476.53**	**2327.41**	**8498.56**	**7665.63**	**10963.02**
3	**Profit/ (Loss) from Operations before other Income,Finance Costs and Exceptional Items(1-2)**	**(388.40)**	**23.97**	**34.58**	**(341.99)**	**77.54**	**83.75**
4	Other Income	11.45	10.09	1.49	34.63	29.06	87.47
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**(376.95)**	**34.06**	**36.07**	**(307.36)**	**106.60**	**171.22**
6	Finance Costs (Interest)	47.89	11.73	15.17	75.57	41.57	76.06
7	**Profit? (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	(424.84)	**22.33**	20.90	**(382.93)**	65.03	**95.16**
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit(+)/Loss(-) from Ordinary Activities Before Tax (7+8)**	**(424.84)**	**22.33**	**20.90**	**(382.93)**	**65.03**	**95.16**
10	Tax Expense	117.17	6.42	5.68	129.54	14.84	(30.01)
11	**Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)**	**(542.01)**	**15.91**	**15.22**	**(512.47)**	**50.19**	**65.15**
12	Extraordinary Item (net of tax expense Rs. _____Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit/ (Loss) for the period (11-12)**	**(542.01)**	**15.91**	**15.22**	**(512.47)**	**50.19**	**65.15**
14	Share of profit/(loss) of associates*	NA	NA	NA	NA	NA	NA
15	Minority Interest*	NA	NA	NA	NA	NA	NA
16	**Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)***	**(542.01)**	**15.91**	**15.22**	**(512.47)**	**50.19**	**65.15**
17	Paid up equity share cpital (FV of shares shall be indicated)	696.89	696.89	696.89	696.89	696.89	696.89
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL	NIL
19.i.	**Earnings per share in Rs. (before extraordinary items) of Rs. 10/- each (not annualised)**						
	(a) Basic	(7.78)	0.23	0.22	(7.35)	0.72	0.93
	(b)Diluted	(7.78)	0.23	0.22	(7.35)	0.72	0.93
19.ii.	**Earnings per share in Rs. (after extraordinary items) of Rs. 10/- each (not annualised)**						
	(a) Basic	(7.78)	0.23	0.22	(7.35)	0.72	0.93
	(b) Diluted	(7.78)	0.23	0.22	(7.35)	0.72	0.93

* Applicable in the case of consolidated results.

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PART II

	PARTICULARS	Quarter Ended (3 months)			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	i) Number of shares	4434320	4434320	4434320	4434320	4434320	4434320
	ii) Percentage of shareholding	63.63	63.63	63.63	63.63	63.63	63.63
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	i) Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	i) Number of shares	2534530	2534530	2534530	2534530	2534530	2534530
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	iii) Percentage of shares (as a % of the total share capital of the Company)	36.37	36.37	36.37	36.37	36.37	36.37

	Particulars	3 months ended (31.12.2013)
B	INVESTOR COMPALIANTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14.02.2014 and have undergone limited review by the Statutory Auditors.

2 Other Expenses Includes amount of Rs. 316.89 Lacs related to loss on sale of land during quarter ended 31st December, 2013.

3 Previous period/year figures have been regrouped/recasted whereever necessary.

Dated : 14.02.2014
Place : Indore

For & On Behalf of Board of Directors

SARTHAK INDUSTRIES LTD.
Director

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भारतीय मानक ब्यूरो IS / ISO 9001
BUREAU OF INDIAN STANDARDS QMS
(As ISO 9001 Company)

as per Clause 41 of the Listing Agreement
(for the Quarter ended 31st December, 2013)

(Rs. In Lacs)

S. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/ Income)						
a.	Cylinders Business	653.47	592.87	653.30	1848.38	1758.37	2520.23
b.	Merchant Trading	4416.98	1891.20	1684.74	6308.18	5921.98	8491.12
c.	Other	(14.90)	26.52	25.45	34.63	91.79	122.89
	Net Sales / Income	**5055.55**	**2510.60**	**2363.49**	**8191.19**	**7772.14**	**11134.24**
2	Profit before Tax and Interest						
a.	Cylinders Business	6.87	32.28	32.91	71.20	66.72	124.73
b.	Merchant Trading	6.55	(0.48)	0.66	6.07	28.56	9.00
c.	Other	(390.37)	2.26	2.50	(384.63)	11.32	37.48
	Total	**(376.95)**	**34.06**	**36.07**	**(307.36)**	**106.60**	**171.21**
	Less : -						
i)	Interest	47.89	11.73	15.17	75.57	41.57	76.05
ii)	Other unallocable expenditure net of unallocated income	NIL	NIL	NIL	NIL	NIL	NIL
	Total Profit before Tax	**(424.84)**	**22.33**	**20.90**	**(382.93)**	**65.03**	**95.16**
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
a.	Cylinders Business	415.18	324.50	326.21	415.18	326.21	348.94
b.	Merchant Trading	275.27	418.25	379.47	275.27	379.47	341.15
c.	Real Estate	3198.75	3551.29	4292.02	3198.75	4292.02	3544.46
	Total	**3889.20**	**4294.04**	**4997.70**	**3889.20**	**4997.70**	**4234.55**

Date: 14.02.2014
Place: Indore

For and Behalf of Board of Directors

SARTHAK INDUSTRIES LTD.

Executive Director

Ashok Khasgiwala & Co.
CHARTERED ACCOUNTANTS

317, Chetak Centre, "Annex"
R.N.T. Marg, INDORE - 452 001
Phones : 2517341, 4069301 (R) 2523134
Email : ashokkhasgiwala@yahoo.com

14.02.2014

To,
The Board of Directors
Sarthak Industries Limited
Mumbai

Sub : Limited Review for the quarter ending 31st December 2013

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **Sarthak Industires Limited** as at and for the quarter ending 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Thanking You

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722

Place : Indore