CIN: L45202HR2019PLC080514
SAR TELEVENTURE LIMITED
Formerly Known as Sar Televenture Pvt. Ltd.
Reg Off.: Plot No. 346 A, 2nd Floor, Udyog Vihar,
Phase-4, Gurugram-122016 Haryana
Contact: +91-8587050050
Email id: info@sarteleventure.com

October 30, 2024

The Manager, Listing NSE Emerge
(National Stock Exchange of India Ltd.)
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E) Mumbai-400051

Symbol: NSE: SARTELE

Ref.: SAR Televenture Limited (INEQPUC01020)

Sub.: Press Release w.r.t. SAR Televenture Limited Announces 91% Acquisition of Tikona Infinet Private Limited.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release being issued by the Company with regard to the announcement 91% Acquisition of Tikona Infinet Private Limited.

Kindly take the same on record.

Thanking You

Yours Faithfully

For SAR Televenture Limited

VANDANA KAUSHIK
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Date: 2024.10.30 15:13:40 +05'30'

Vandana Kaushik
(Company Secretary & Compliance Officer)
Meb: ACS 31054

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SAR TELEVENTURE LIMITED Acquires 91% Stake in India's leading telecom service provider of high-performance missions critical connectivity and cloud solutions company, TIKONA INFINET PRIVATE LIMITED

Date: 30 October, 2024

SAR TELEVENTURE LIMITED, is pleased to announce its acquisition of 91% stake in India's leading telecom service provider of high-performance missions critical connectivity and cloud solutions, TIKONA INFINET PRIVATE LIMITED (Tikona).

SAR Televenture Limited and Tikona Infinet Private Limited have entered into definitive agreements in terms of which SAR Televenture Limited would acquire 91% stake in Tikona Infinet Private Limited for a total consideration of Rs. 669.04 crores, which shall be a mix of cash and share swap. Upon consummation of this transactions, Tikona Infinet Private Limited would become a significant subsidiary of SAR Televenture Limited, with the shareholders of Tikona Infinet Private Limited joining at combined group level of SAR Televenture Limited.

Tikona Infinet Private Limited is one of largest company in the enterprise business sector. Established in 2008, Tikona Infinet Private Limited provides high-speed internet and data services to residential, commercial, and enterprise customers across India. Leveraging its robust infrastructure and extensive network, Tikona Infinet Private Limited offers an array of services, including wireless broadband, fiber-to-the-home (FTTH), and enterprise solutions. With a strong presence in over 300 cities, Tikona Infinet Private Limited has established itself as a reliable and innovative player in India's rapidly growing broadband market, focusing on delivering quality, reliability, and affordability to its customers.

Tikona Infinet Private Limited provides connectivity services & solutions critical to various industries and sectors, including E-commerce and digital payments, banking and financial services, healthcare and education, defense and media & entertainment.

Tikona's network reliability and scalability enable businesses to support mission-critical applications, ensure seamless customer experience, facilitate online transactions and maintain business continuity, amongst numerous other advantages. Some of Tikona's marquee clients include HDFC Bank, ICICI Bank, Axis Bank, NSE, BSE, Ujjivan Bank, Indigo AirLine, Spice Jet, All Cargo Logistics, IDFC First Bank, Tata Communications, CIPLA and thousands of SMB customers.

For the FY'24, Tikona has registered sales of Rs.192.86 cr.

The SAR group, with the combination of Tikona Infinet Private Limited and SAR Televenture Limited, aims to broaden its capabilities, leveraging Tikona's expertise to provide a more comprehensive suite of services to its clients. This expanded service portfolio will enable SAR group to meet the evolving demands of customers and cater to a larger client base, solidifying its market position as a leader in the enterprise sector.

VANDANA KAUSHIK

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Moreover, the acquisition will create significant operational synergies, resulting in cost savings and increased efficiency. By combining resources and optimizing workflows, SAR Televenture Limited anticipates improved operational performance, which will further enhance its competitive advantage in the market. Unlocking Tikona's 7500+ towers/small cell in highly dense urban market will be hugely synergistic with SARs Passive infrastructure reach as leading Telcos are aggressively pursuing network densification.

After the said acquisition and earlier acquisition made by SAR Televenture Limited, the combined group emerges as one of the most integrated telecom services provider having ISP services, IP1 services, broadband and enterprise services besides others.

VANDANA KAUSHIK

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