CIN: L45202HR2019PLC080514
SAR TELEVENTURE LIMITED
Formerly Known as Sar Televenture Pvt. Ltd.
Reg Off.: Plot No. 346 A, 2nd Floor, Udyog Vihar,
Phase-4, Gurugram-122016 Haryana
Contact: +91-8587050050
Email id: info@sarteleventure.com

October 29, 2024

The Manager, Listing
National Stock Exchange of India
Ltd. Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Symbol: NSE: SARTELE

Re: ISIN: INEOPUC01020

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Acquisition of 91% equity shares of Tikona Infinet Private Limited.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this to inform you that the Board at its meeting held Tuesday i.e., on 29 October, 2024, inter-alia has considered and approved acquisition of 91% Equity Shares of Tikona Infinet Private Limited (CIN: U74899MH1975PTC265837) ("Target Company"), by way of purchase of Equity Shares from the existing shareholders of the Target Company.

Further the Board has approved the Securities purchase agreement ("SPA") with existing shareholders of the Target Company to acquire 91% of the equity share capital of the Target Company. The said acquisition is subject to the fulfilment of various terms and conditions as specified in the SPA.

Disclosures required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure-A**

The Meeting of the Board of Directors commenced at 6.00 p.m (IST) and concluded at 7:45 p.m. (IST)

We request you to kindly take on record the same.

Thanking You

For SAR Televenture Limited

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Vandana Kaushik
(Company Secretary & Compliance Officer)
ACS: 31054

Annexure-A

S No.	Particulars	Description
1	Name of the Target entity, details in brief such as size, turnover etc.	Name: Tikona Infinet Private Limited ("Target Company") is engaged in providing wireless broadband services for home and enterprise customers in India. The turnover of the Company is INR 192.87 crores for the Financial Year ending March 31, 2024.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Not Applicable
3	Industry to which the entity being acquired belongs.	Telecom Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	• Expansion of services portfolio and market share leading to enhanced brand image • *Operational synergies will lead to cost savings, increased efficiency, and enhanced competitive advantage.*
5	Brief details of any governmental or regulatory approvals required for the Acquisition.	None

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6	Indicative period for completion of the acquisition.	7 months by 30.06.2025 from the date of execution of Securities Purchase Agreement ("SPA")
7	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration and Share Swap Subject to the terms set out in the Securities Purchase Agreement, the aggregate consideration is stated at Rs. 669.04 cr. against purchase of 91% shares of the Target Company. The consideration will be discharged by way of Cash Pay out of Rs. 374.85 Crore and Share Swap of Rs. 294.19 Cr.
8	Cost of acquisition and/or the price at which the shares are acquired.	91% Equity Shares of Target company will be acquired by M/s SAR Televenture Limited at a total Consideration of Rs. 669.04 crores.
9	Percentage of shareholding /control acquired and / or number of shares acquired.	91% Equity Shares of Target company will be acquired by M/s SAR Televenture Limited at a total Consideration of Rs. 669.04 crores.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Founded in 2008 by Mr. Prakash Bajpai, Tikona has established itself as one of the leading enterprise data, ultra- high-speed internet connectivity and cloud-enabled IT infrastructure services provider with a focus on large corporates and SME enterprise business. It has **Diversified Business Model with a strong foothold in** • **MPLS / VPN Segment** • **Dedicated Leased Line** • **Broadband** **It has Long-term Relationships with Marquee Clientele** spanning across various industries, including Banking and Finance, IT and Technology , Healthcare , Education, Manufacturing and Logistics , Retail and E- commerce , Media and Entertainment & Aviation **Tikona has wide presence in all major Tier 1 and other top cities across India**

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		The management team possesses 100+ years of collective experience in the telecom and allied industries, having worked for leading companies over the years **The turnover of the Company:** March 31, 2022: INR 200.14 Cr. March 31, 2023: INR 192.82Cr. March 31, 2024: INR 192.87 Cr.

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