CIN: L45202HR2019PLC080514
SAR TELEVENTURE LIMITED
Formerly Known as Sar Televenture Pvt. Ltd.
Reg Off.: Plot No. 346 A, 2nd Floor, Udyog Vihar,
Phase-4, Gurugram-122016 Haryana
Contact: +91-8587050050
Email id: info@sarteleventure.com

July 25, 2024

The Manager, Listing
NSE Emerge (National Stock Exchange of India Ltd.)
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E) Mumbai-400051

Symbol: NSE: SARTELE

Ref.: SAR Televenture Limited (INEQPUC01020)

Sub.: Press Release w.r.t. Successful Completion of Public Offering of INR 450 Crores on SME Exchange

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release being issued by the Company with regard to the Successful Completion of Public Offering of INR 450 Crores on SME Exchange.

Kindly take the same on record.

Thanking You
Yours Faithfully

For SAR Televenture Limited
(Formerly Known as SAR Televenture Private Limited)

ABHISHEK JAIN
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Abhishek Jain
Company Secretary & Compliance Officer
Mem No. F11940

SAR Televenture Ltd announces successful completion of the largest public offering of INR 450 Crores on SME Exchange

An unprecedented milestone in Indian Alternate Capital Markets

- **SAR Televenture Limited** ("the Company") successfully completed a composite issue of equity share comprising Rights Issue ("RI") of INR 300 Crores and Further Public Offer ("FPO") of INR 150 Crores;
- Company's Rights Issue closed on Monday, July 22, 2024 & Public portion of the Rights Issue was subscribed more than 1.37 times (gross subscription before rejection);
- Meanwhile the Further Public Offer (FPO) which closed today also got subscribed 7.49 times with oversubscription in all categories
- In the FPO, The Qualified Institutional Buyers (QIB) category was subscribed 8.31 times while Non-Institutional category was subscribed 11.26 times. The retail portion of the FPO was subscribed 6.51 times
- The Promoters of the Company also to their Rights Issue entitlement which stood at 1,13,04,500 number of Equity Shares against total promoter entitlement of 99,39,725 fully paid up Equity Shares of INR 2 each resulting in over-subscription of the promoter portion of the Rights Issue by 113.73%
- In the anchor round of FPO, the Company raised Rs 42.74 crores from Anchor Investors at a price of INR 210 per Equity Share; with participation from Marquee investors like BoFA Securities, Intuitive Alpha Investment Fund, Negen Undiscovered Value Fund among others.
- Pantomath Capital Advisors Private Limited acted as the Sole Lead Manager to the Composite Issue;

Mumbai, July 24th 2024: In an unprecedented milestone in Indian alternate capital markets, the largest public offering ever of INR 450 Crores got successfully completed by SAR Televenture Limited on NSE Emerge Platform. The unprecedented issue structure of a Composite Issue of the Company, amounting to INR 450 Crores comprised rights issue of Rs 300 crores and Further Public Offer (FPO) of Rs 150 crores.

FPO

As part of Composite Issue structure, the Company's Further Public Offering of Rs 150 crores opened on July 22, 2024 and closed on Wednesday, July 24, 2024.

FPO was subscribed over all 8.05 times with oversubscription in all categories.

QIB category was subscribed 8.31 times. The FIIs led the QIB round and cornered the largest share of QIB applications.

Non Institutional Investors category was subscribed 11.26 times. Within the NII category, strong response came from the Individual Investors (other than RIIs).

Retail Individual Investors category also got fully subscribed with 6.51 times over subscription.

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The price band of FPO was INR 200 to INR 210 per Equity Share. In the Anchor round the Company raised INR 42.74 crores from Anchor Investors at a price of INR 210 per Equity Share of face value INR 2 each.

Rights issue

The Rights Issue of the Company received oversubscription from its shareholders. The Rights Issue opened on Monday, July 15, 2024 and closed on Monday, July 22, 2024. The Rights Issue price was INR 200 per Rights Equity Share (including premium of INR 198 per Rights Equity Share). With reference to number of shares, against total number of 1,50,00,000 fully paid up Equity Shares of INR 2 each issued under Rights Issue, the Company received applications for total 1,82,38,500.00 (121.59% of total Rights Issue) fully paid up Equity Shares.

The public portion received total applications of 69,34,000 number of Equity Shares against total public holding of 50,60,275 fully paid up Equity Shares of INR 2 each resulting in over-subscription of the public portion of the Rights Issue by 137.03%*.

The Promoters of the Company also oversubscribed to their Rights Issue entitlement which stood at 1, 13,04,500 number of Equity Shares against total promoter entitlement of 99,39,725 fully paid up Equity Shares of INR 2 each resulting in over-subscription of the promoter portion of the Rights Issue by 113.73% The Company shall complete the allocation process in consultation with RTA and NSE.

Pantomath Capital Advisors Private Limited acted as the Sole Book Running Lead Manager to the Composite Issue.

**Gross subscription (before rejection)*

About The Company:

Established in 2019, "SAR Televenture Limited" listed its equity shares on NSE Emerge Platform vide an Initial Public Offer and became a public listed Company on November 08, 2023.

The Company was, inter alia, set up with an object to provide telecommunication solutions to telecom network operators for the evolving telecom industry and laying of fibre cables. The Company is currently a telecommunication infrastructure provider, engaged primarily in the business of installing and commissioning telecom towers & FTTH in India. As on May 31, 2024, the Company has installed an aggregate 413 towers on lease across West Bengal, Bihar, Uttar Pradesh, Chandigarh, Odisha, Jharkhand, Himachal Pradesh, Punjab, and Andaman & Nicobar Islands. The Company is ISO - 9001:2015, ISO 140001: 2015 and ISO 45001: 2018 certified Company.

The Company is registered as Infrastructure Provider Category-I (IP-I) with Department of Telecommunication (DOT) which permits the Company to lease out build sites i.e. GBT/RTT/Pole sites and Out Door Small Cell (ODSC) and establish and maintain assets such as Dark Fibers, Right of Way, Duct Space and Tower for the purpose to grant on lease or rent or sale basis to the telecom service provider companies.

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