CIN: L45202HR2019PLC080514
SAR TELEVENTURE LIMITED
Formerly Known as Sar Televenture Pvt. Ltd.
Reg Off.: Plot No. 346 A, 2nd Floor, Udyog Vihar,
Phase-4, Gurugram-122016 Haryana
Contact: +91-8587050050
Email id: info@sarteleventure.com

July 23, 2024

The Manager, Listing
NSE Emerge (National Stock Exchange of India Ltd.)
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E) Mumbai-400051

Symbol: NSE: SARTELE

Ref.: SAR Televenture Limited (INEQPUC01020)

Sub.: Press Release w.r.t. Update on Composite Equity Issue of Rs. 450 crore

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release being issued by the Company with regard to the Composite Equity Issue of Rs. 450 crore.

Kindly take the same on record.

Thanking You
Yours Faithfully

For SAR Televenture Limited
(Formerly Known as SAR Televenture Private Limited)

ABHISHEK JAIN
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Abhishek Jain
Company Secretary & Compliance Officer
Mem No. F11940

Update on the Composite Issue of SAR Televenture Limited

Rights Issue of INR 300 Crores Over-subscribes*; FPO opened on Monday, July 22, 2024 and shall close on Wednesday, July 24, 2024

- **SAR Televenture Limited** ("the Company") is in process of raising funds through a composite issue of equity share comprising Rights Issue ("RI") of INR 300 Crores and Further Public Offer ("FPO") of INR 150 Crores;

- Rights Issue closed on Monday, July 22, 2024; Public portion of the Rights Issue subscribed more than 1.37 times (gross subscription before rejection);

- The Promoters of the Company also oversubscribed to their Rights Issue entitlement which stood at 1,13,04,500 number of Equity Shares against total promoter entitlement of 99,39,725 fully paid up Equity Shares of INR 2 each resulting in over-subscription of the promoter portion of the Rights Issue by 113.73%

- Meanwhile, Anchor round of FPO completed on July 19, 2024 in which the Company raised INR 42.74 crores from Anchor Investors at a price of INR 210 per Equity Share;

- FPO opened on Monday, July 22, 2024 and shall close on Wednesday, July 24, 2024.

- Pantomath Capital Advisors Private Limited is the Sole Lead Manager to the Composite Issue;

Mumbai, July 23rd 2024: SAR Televenture Limited (NSE Symbol: SARTELE) is in the process of raising INR 450 Crores in Composite Issue, pursuant to the shareholders resolution passed on February 15, 2024 and subsequent regulatory approvals. The Company has been receiving a lot of queries, besides investors seeking clarity/ update on social media. In this backdrop, key updates on the Composite Issue is as under:-

Rights issue

The Rights Issue of the Company received oversubscription from its shareholders. The Rights Issue opened on Monday, July 15, 2024 and closed on Monday, July 22, 2024. The Rights Issue price was INR 200 per Rights Equity Share (including premium of INR 198 per Rights Equity Share). With reference to number of shares, against total number of 1,50,00,000 fully paid up Equity Shares of INR 2 each issued under Rights Issue, the Company received applications for total 1,82,38,500.00 (121.59% of total Rights Issue) fully paid up Equity Shares.

The public portion received total applications of 69,34,000 number of Equity Shares against total public holding of 50,60,275 fully paid up Equity Shares of INR 2 each resulting in over-subscription of the public portion of the Rights Issue by 137.03%*.

The Promoters of the Company also oversubscribed to their Rights Issue entitlement which stood at 1,13,04,500 number of Equity Shares against total promoter entitlement of 99,39,725 fully paid up Equity Shares of INR 2 each resulting in over-subscription of the promoter portion of the Rights Issue by 113.73%

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The Company shall complete the allocation process in consultation with RTA and NSE.

*Gross subscription (before rejection)

FPO

As part of Composite Issue structure, the Company's Further Public Offering opened on July 22, 2024 and will close on Wednesday, July 24, 2024. The price band of FPO is INR 200 to INR 210 per Equity Share. Anchor round of the FPO completed on July 19, 2024 in which the Company has raised INR 42.74 crores from Anchor Investors at a price of INR 210 per Equity Share of face value INR 2 each. Details of Anchor allocation with names and respective subscription have been already intimated by the Company to the Stock Exchange.

About The Company:

Established in 2019, "SAR Televenture Limited" listed its equity shares on NSE Emerge Platform vide an Initial Public Offer and became a public listed Company on November 08, 2023.

The Company was, inter alia, set up with an object to provide telecommunication solutions to telecom network operators for the evolving telecom industry and laying of fibre cables. The Company is currently a telecommunication infrastructure provider, engaged primarily in the business of installing and commissioning telecom towers & FTTH in India. As on May 31, 2024, the Company has installed an aggregate 413 towers on lease across West Bengal, Bihar, Uttar Pradesh, Chandigarh, Odisha, Jharkhand, Himachal Pradesh, Punjab, and Andaman & Nicobar Islands. The Company is ISO - 9001:2015, ISO 140001: 2015 and ISO 45001: 2018 certified Company.

The Company is registered as Infrastructure Provider Category-I (IP-I) with Department of Telecommunication (DOT) which permits the Company to lease out build sites i.e. GBT/RTT/Pole sites and Out Door Small Cell (ODSC) and establish and maintain assets such as Dark Fibers, Right of Way, Duct Space and Tower for the purpose to grant on lease or rent or sale basis to the telecom service provider companies.

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