CIN: L45202HR2019PLC080514
SAR TELEVENTURE LIMITED
Formerly Known as Sar Televenture Pvt. Ltd.
Reg Off.: Plot No. 346 A, 2nd Floor, Udyog Vihar,
Phase-4, Gurugram-122016 Haryana
Contact: +91-8587050050
Email Id: info@sarteleventure.com

May 23, 2024

The Manager, Listing
NSE Emerge (National Stock Exchange of India Ltd.)
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E) Mumbai-400051

Symbol: NSE: SARTELE

Ref.: SAR Televenture Limited (INE0PUC01020)

Sub.: Press Release w.r.t. Audited Consolidated Financial Results for the Six months and Year Ended March 31, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release being issued by the Company with regard to the Audited Consolidated Financial Results for the Six months and Year Ended March 31, 2024.

Kindly take the same on record.

Thanking you,
Yours Faithfully

For **SAR Televenture Limited**
(Formerly Known as SAR Televenture Private Limited)

Abhishek Jain
Company Secretary & Compliance Officer

ABHISHEK JAIN
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Date: 2024.05.23 12:50:32 +05'30'

SAR Televenture Limited

SAR Televenture announces Consolidated results for the Six months and Year Ended March 31, 2024

- Consolidated Revenues for the year at Rs. 124.12 Crores, up 282.35%.
- Y-o-Y Consolidated EBITDA for the year at Rs. 17.61Crores, up 208.70%.
- Y-o-Y Consolidated Profit after Tax for the year at Rs. 15.66 Crores, up 303.28%.

Highlights for the Half Year ended March 31, 2024

- Total Tower base increased to 373.
- Consolidated Revenues at Rs.88.34 Crores, up 237.52% Y-o-Y.
- Consolidated EBITDA at Rs. 12.40 Crores, up 168.97% Y-o-Y.
- Consolidated Profit after Tax at Rs.11.60 Crores, up 238.19%Y-o-Y.
- Company has been awarded FTTH contracts from BSNL limited for the following's locations: Ghaziabad, Lucknow, Faridabad, Noida, Gurgaon, Rohtak and Sonipat
- Company has received LOIs for new towers to the tune of 400.

Highlights for the full year ended March 31, 2024

- Total Tower base increased to 373.
- Consolidated Revenues for the year at Rs. 124.12 Crores, up 282.35%
- Y-o-Y Consolidated EBITDA for the year at Rs. 17.61 Crores, up 208.70%.
- Y-o-Y Consolidated Profit after Tax for the year at Rs. 15.66 Crores, up 303.28%
- Company has been awarded FTTH contracts from BSNL limited for the following's locations: Ghaziabad, Lucknow, Faridabad, Noida, Gurgaon, Rohtak and Sonipat
- Company has received LOIs for new towers to the tune of 400.

Gurgaon, Haryana, India, May 21, 2024: Sar Televenture Limited ("SAR" or "the Company") today announced its ***audited Consolidated*** results for the six months and full year ended March 31,2024. The Consolidated revenue for the half year was Rs. 88.33 Crores, up 237.52% Y-o-Y. Consolidated EBITDA was at Rs. 12.40 Crores, up 168.98% Y-o-Y and representing an operating margin of 14.04%. The net profit for the half year was Rs. 11.60 Crores, up 238.19% Y-o-Y.

Rahul Sahdev, Managing Director, SAR Televenture Limited, said:

"We had a remarkable year, evidenced by our strong operational and financial performance. We have secured Contracts from BSNL for setting up of FTTH connections in cities like Ghaziabad, Noida, Rohtak, Gurugram etc which shall translate into 300000 home passes in current fiscal leading to expected exponential growth in the topline and bottom line for FY'25. Our tower business has also secured sound order book for the current Fiscal. While we continue with our growth journey, we remain steadfast in our commitment to stable growth."

ABHISHEK JAIN

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Date: 2024.05.23 12:51:17 +05'30'

Sar Televenture Limited

Summary of the Consolidated Statement of Income – Represents Consolidated Statement of Income as per IND AS.

(Amount in Rs. Crores, except ratios)

	6 Month ending on	6 Month ending on	Y-on-Y (Growth)
Particulars	**Mar-24**	**Mar-23**	
Revenue[1]	88.33	26.17	237.52%
EBITDA[1]	12.40	4.61	168.98%
EBIT[1]	11.92	4.03	195.78%
Profit/(Loss) before Tax	11.88	3.76	215.96%
Profit/(Loss) after Tax	11.60	3.43	238.19%

1.Revenue, EBITDA and EBIT are excluding other income.

About SAR Televenture Limited

SAR Televenture Limited is a provider of telecommunication solutions to Telecom Network Operators. The Company is engaged in the installation and commissioning of 4G and 5G Towers, Optical Fibre Cable (OFC) Systems, and dealing in network equipment. SAR Televenture is registered as Infrastructure Provider Category I (IP-I) with the Department of Telecommunication (DOT).

The company leases out build sites i.e. GBT/RTT/Pole sites and Out Door Small Cell (ODSC) and establishes and maintains assets such as Dark Fibres, Right of Way, Duct Space, and Tower for the purpose of granting on lease or rent or sale basis to the licensees of Telecom Services.

The company also provides project management for laying of the duct and optic fiber cables, construction of basic transmission and telecom utilities, dark fiber leasing, optical fiber network construction, maintenance of duct and optic fibre, and optical fibre project turnkey services to various, Telecom Network Operators & Broad Band Service Operators and ISPs across Maharashtra.

For further details visit www.sarteleventure.com

Disclaimer:

[This communication does not constitute an offer of securities for sale in the United States. Securities may not be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Any public offering of securities to be made in the United States will be made by means of a prospectus and will contain detailed information about the Company and its management, as well as financial statements].

ABHISHEK JAIN Digitally signed by ABHISHEK JAIN Date: 2024.05.23 12:51:30 +05'30'

SAR Televenture Limited