



CIN: L45202HR2019PLC080514

SAR TELEVENTURE LIMITED

Formerly Known as Sar Televenture Pvt. Ltd.

Reg Off.: Plot No. 346 A, 2nd Floor, Udyog Vihar,

Phase-4, Gurugram-122016 Haryana

Contact: +91-8587050050

Email Id: info@sartelevventure.com

July 20, 2024

The Manager, Listing
NSE Emerge (National Stock Exchange of India Ltd.)
Exchange Plaza, Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Symbol: NSE: SARTELE

Re: ISIN: INE0PUC01020

Dear Sir/Madam,

Subject: Submission of Copies of Publication to Stock Exchange, published pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Corrigendum Ad published in one English and Hindi Newspaper on 19th July, 2024.

Kindly acknowledge the receipt and take it on record.

You are requested to take the above information on records.

Thanking You
Yours Faithfully

For **SAR Televenture Limited**

ABHISH Digitally signed
by ABHISHEK JAIN

EK JAIN Date: 2024.07.20
12:50:29 +05'30'

Abhishek Jain

Company Secretary & Compliance Officer

Mem No.: F11940

Need unambiguous, clear focus on inflation: Das

Guv says RBI's target is inflation, not a neutral rate of interest

ANJALI KUMARI & SUBRATA PANDA
Mumbai, 19 July

The Reserve Bank of India (RBI) needs to focus “clearly” and “unambiguously” on inflation, especially amidst sustained economic growth, RBI Governor Shaktikanta Das said on Friday.

“...our target is inflation and we are supposed to keep growth in mind”, Das said while speaking at the *Financial Express* Modern BFSI Summit.

“We monitor the growth numbers very carefully and I have said it on a number of occasions that the RBI Act mandates the central bank to maintain price stability (maintaining inflation at 4 per cent), keeping in mind the objective of growth. So, in all our monetary policy decisions, the growth aspect is always kept in mind,” he said. Das underscored that economic growth in the country has been robust, with an average growth rate of 8.3 percent over the last three years.

“This year our projection is 7.2 per cent and we are optimistic that 7.2 per cent will be achieved. In fact, we believe the April–June quarter growth has been 7.4 per cent. And growth momentum in Q2 continues to be strong. So, growth is holding steady hence we have to focus clearly and unambiguously on inflation”, Das said.

The domestic-rate setting panel has kept the repo rate unchanged at 6.50 per cent since February 2023 in order to achieve the 4 per cent inflation target on a durable basis.

Commenting on the neutral rate of interest. Das said, “Earlier, the neutral rate was pegged at 0.8–1 per cent, immediately in the aftermath of the pandemic when potential growth was low. Now that Covid is well behind us, the potential growth has gone up and the neutral rate of interest is pegged in the range of 1.4–1.9 per cent. So, even if we were to argue that the real rates are high, it is not so”.

He said RBI's target is inflation and not a neutral rate of interest.

Responding to a question on allowing business houses to get into banking, Das said, “What India needs is not proliferation in the number of banks but sound,



“EXPERIENCE HAS SHOWN WHEN REAL SECTOR COMPANIES ENTER THE BANKING SPACE, THERE ARE POTENTIAL CONFLICT OF INTEREST AND ISSUES RELATED TO RELATED-PARTY TRANSACTION”

Shaktikanta Das
RBI Governor

healthy, and well governed banks”. “Experience world over has shown that real sector companies when they enter the banking space, there are potential conflicts of interest and also there are issues related to related party transactions. It will be very difficult to monitor or prevent the related party transactions. So, the risks involved are very high”, he added.

However, he highlighted that RBI is open to receiving new applications for setting up universal banks. “I am not implying for a moment that the number of banks present is enough and no more licenses will be granted. All I am saying is that, if applications are received, we will take a call”, he said.

The RBI governor reiterated his concerns about the sluggish growth in deposits, highlighting potential risks to the financial system from structural liquidity issues. “While there could be a debate regarding ‘deposits funding loans’

vis-à-vis ‘loans funding deposits’, the current regulatory concern stems from the fact that there could be structural changes happening which banks need to recognise and, accordingly, devise their strategies”, Das said, adding that with credit growth remaining strong, banks need to continuously focus on improving and refining their credit underwriting standards and pricing of risks.

He also highlighted the worrying rise in digital frauds, particularly those involving mule bank accounts. Banks need to strengthen their customer onboarding and transaction monitoring systems to monitor unscrupulous activities, including suspicious and unusual transactions. This also requires effective co-ordination with the Law Enforcement Agencies so that the concerns occurring at a systemic level are detected and curbed in time, Das said.

“The Reserve Bank is working with banks and Law Enforcement Agencies to strengthen transaction monitoring systems and ensure sharing of best practices for control of mule accounts and prevention of digital frauds”, he added.

He also commented on the rise in the unsecured portfolios of banks and non-bank financing companies. He highlighted that since November 2023, when risk weights for such loans were increased to prevent excessive risk accumulation, there has been a noticeable moderation in these targeted segments.

Deposits remain preferred saving instrument but equity gains steam

RBI paper says investment funds' share up over 50% between FY12 and FY23

ANJALI KUMARI
Mumbai, 19 July

Indian households are moving beyond bank deposits and increasingly exploring avenues such as equity instruments and investment funds to deploy their savings, according to a research paper authored by the RBI staff.

While deposits have maintained their dominant position in the total financial wealth of households over the last decade, there has been a growing interest in other investment instruments such as equity and investment funds, insurance, and pension funds. Additionally, the share of equity and investment funds in the total financial wealth of house-

holds increased by more than 50 per cent between 2011-12 and 2022-23, the report said.

RBI Governor Shaktikanta Das also noted that households and consumers, who traditionally relied on banks for parking or investing their savings, were increasingly turning to capital markets and other financial intermediaries. “While bank deposits continue to remain dominant as a percentage of financial assets owned by households, their share has been declining with households increasingly allocating their savings to mutual funds,

insurance funds, and pension funds. To be precise, households are increasingly turning to other avenues for deploying their savings instead of banks,” Das said.

According to the RBI paper, as of March 2023, total household financial assets were estimated at ₹363.8 trillion, equivalent to 135 per cent of the GDP. In contrast, outstanding liabilities amounted to ₹101.8 trillion, accounting for 37.8 percent of GDP. Thereby, the resultant net financial wealth (NFW) stood at ₹262.0 trillion, or 97.2 per cent of GDP. The pandemic

period witnessed a jump in the financial assets and NFW for the two-year period from March 2020 to March 2022. However, with the resumption of economic activities in 2022-23, the NFW normalised due to a strong revival in bank and non-bank lending to households coupled with relatively moderate growth in financial assets, the paper said.

It also states that the participation of Indian households in the equity market has significantly increased over time. The share of households in total market capitalisation from March 2010 to March 2023 averaged around 14.5 per cent, experiencing a generally rising trend with intermittent fluctuations.

According to the RBI paper, as of March 2023, total household financial assets were estimated at ₹363.8 trillion

Foreign banks emerge largest debt investor

ANJALI KUMARI
Mumbai, 19 July

Foreign banks have emerged as the largest investors, with their investments exceeding the value of net inflows into JP Morgan index-eligible bonds, according to the state of the economy report by the Reserve Bank of India

The report, however, said the views expressed in the bulletin article are of the authors and do not represent the views of the RBI.

Since June 1 of the current year, foreign portfolio investors (FPIs) have infused ₹26,251 crore into the debt segment, according to data from the Clearing Corporation of India.

Foreign banks have bought more than \$6 billion worth of debt since June 1, while Indian government securities designated under the fully accessible route (FAR) witnessed ₹23, 351 crore worth of inflows in the same period.

Out of 38 bonds under FAR, only 29 meet the eligibility criteria for the JP Morgan bond index, which requires a face value of over \$1 billion and a remaining maturity of more than 2.5 years.

Ahead of the inclusion of Indian sovereign bonds in the JP Morgan index, FPIs have increased their ownership of these bonds by over \$10 billion, the report highlighted.

Since the official inclusion on June 28, foreign investors have infused ₹10,641 billion in the debt segment. FAR securities received

INFLOW ANALYSIS



₹8,959 crore in the same period.

The report further mentioned that some of the world's largest sovereign wealth funds have significantly increased their investments in India.

Despite volatility caused by market expectations regarding future monetary policy and fluctuations in the US dollar (DXY), the rupee has been trading within a tight range, resulting in lower currency hedging costs. Reports indicate that the euro is now preferred for funding long rupee carry trades, the report said.

HDFC Bank CSR spend crosses ₹945 cr in FY24

HDFC Bank has incurred ₹945 crore expenditure towards corporate social responsibility (CSR) initiatives in FY24, marking an increase of nearly ₹125 crore from FY23, according to its annual report. Through its CSR brand, the bank is concentrating on creating sustainable livelihoods for marginalized communities, across 28 states and 9 UTs, it said.

ICICI Lombard logs 49% rise in Q1 profit

India's ICICI Lombard General Insurance reported a nearly 49 per cent jump in first-quarter profit on Friday, helped by an increase in premiums in its motor and health insurance segments. Profit after tax rose to ₹580 crores for the quarter ended June 30 from ₹390 billion crores a year earlier, the company said in an exchange filing.

CAPITAL INDIA
Home Loans
CIN: U65990DL2017PLC322041

Regd Office : 701, 7th Floor, Aggarwal Corporate Tower,
Plot No. 23, District Centre, Rajendra Place, New Delhi - 110008
T : +91 11 6914 6000 Email: chi@capitalindia.com
Website: www.capitalindiahomeloans.com
Registration Code - Corporate Agent: CA6693.

NOTICE FOR SHIFTING OF THE BRANCH OFFICE AT RAIGAD NAVI MUMBAI

Notice is hereby given to the customers, service providers and all related persons / parties of Capital India Home Loans Limited ("Company") that the Branch Office of the Company at Raigad, Navi Mumbai having address at Capital India Home Loans Limited, Office No. B 209 2nd Floor Sai Arcade Next to Lifeline Hospital Near S T Stand, Old Panvel, Raigad, Navi Mumbai - 410206, will be closed operationally w.e.f. the close of office hours on 20 OCT, 2024 for the want of some better opportunities. However, Company shall continue to render its services to its customers from Office No. 404, Junction 406 Apartment, above SBI Bank, Plot No. 406-1, Takka, Near Panvel Station, Panvel, Raigad - 410206

All concerned persons/parties are hereby advised to kindly take a note of aforesaid the shifting of the above said Branch. For any assistance, kindly contact the Company + 91-22-4903 6077 or refer to the website of the Company at www.capitalindiahomeloans.com.

DATE : 20-07-2024, PLACE : RAIGAD 56*, AUTHORISED OFFICER, CAPITAL INDIA HOME LOANS LIMITED

SOLAPUR MUNICIPAL CORPORATION,
SOLAPUR
'Indrabhawan' Dr. Ambedkar Chowk, railway line Solapur -413001
Electrical Dept., Asst. Engg. Wb. No. 8422457924
Mail Id: smcasstfright@gmail.com

Notice for Tender

Electrical Dept. Solapur Municipal Corporation invites E Tender- ID- 2024_SMC_1055054_1 - Power supply arrangement for EV Charging Station under Central Govt. sponsored PM-E Bus scheme at T.P.2 Budhwar peth Solapur, at Solapur for the detailed tender documents, interested bidder should visit on <http://www.mahatenders.gov.in> tender submission would be online and the deadline to submit the proposal is 12.08.2024

Sd/-
Commissioner
Solapur Municipal Corporation, Solapur

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SAR TELEVENTURE LIMITED

Our Company was originally incorporated as "SAR Televenture Private Limited" as a private limited company under the provisions of the Companies Act, 2013, pursuant to a certificate of incorporation dated May 24, 2019 issued by the Registrar of Companies, Central Registration Centre. Subsequently, our Company was converted to a public limited company, pursuant to a special resolution passed by our shareholders in the extra-ordinary general meeting held on March 21, 2023 and the name of our Company was changed to "SAR Televenture Limited" and a fresh certificate of incorporation consequent upon change of the name was issued by the Registrar of Companies, Delhi on April 13, 2023. For further details in relation to the changes in our name and the registered office of our Company, see "History and Certain Corporate Matters – Brief history of our Company" and "History and Certain Corporate Matters – Changes in the registered office of our Company" on page 147 of the Offer Document.

Corporate Identity Number: L45202HR2019PLC808514;

Registered Office: P. No – 346A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram-122016 Haryana, India; Corporate Office: B-16, First Floor, Sector-2, Noida - 201301, Uttar Pradesh, India; **Telephone:** +91 8587050060;

Contact Person: Abhishek Jain, Company Secretary and Compliance Officer; E-mail: info@sartelevnture.com; **Website:** www.sartelevnture.com;

THE PROMOTER OF OUR COMPANY IS M.G. METALLOY PRIVATE LIMITED

THE OFFER IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF REGULATIONS 103(1), 104 AND 129(1) FOR THE FPO AND REGULATION 62 FOR THE RIGHTS ISSUE, OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

COMPOSITE ISSUE OF SAR TELEVENTURE LIMITED ("COMPANY") COMPRISING OF FURTHER PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("FPO EQUITY SHARES") FOR CASH AT A PRICE OF ₹ [●] PER FPO EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER FPO EQUITY SHARE) ("FPO PRICE") AGGREGATING UP TO ₹15,000 LAKHS ("FURTHER PUBLIC OFFER") OF WHICH [●] FPO EQUITY SHARES OF FACE VALUE OF ₹2/- EACH FOR CASH AT A PRICE OF ₹ [●] PER FPO EQUITY SHARE, AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION") AND AN OFFER OF UPTO 1,50,00,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE ₹2 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 200/- PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 188/- PER RIGHTS EQUITY SHARE) AGGREGATING UPTO ₹ 30,000 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY ("RIGHTS ISSUE) IN THE RATIO OF 1 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARE HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE THAT IS JULY 09, 2024. TOGETHER THE FURTHER PUBLIC OFFER AND THE RIGHTS ISSUE IS THE "OFFER". THE FURTHER PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE OFFER" ON PAGE 210 OF THE OFFER DOCUMENT.

"Subject to finalisation of the Basis of Allotment

PRICE BAND: ₹ 200 to ₹ 210 PER EQUITY SHARE OF FACE VALUE OF ₹ 2/- EACH AND THE FPO PRICE IS 100 TO 105 TIMES OF THE FACE VALUE AT THE LOWER PRICE BAND AND THE UPPER PRICE BAND RESPECTIVELY. BID CAN BE MADE FOR MINIMUM OF 500 EQUITY SHARES AND THE MULTIPLES OF 500 EQUITY SHARES THEREAFTER.

Corrigendum – Notice to Investors/Bidders

This is with reference to the Offer Document dated July 5, 2024 filed with the Registrar of Companies, Delhi and National Stock Exchange, in relation with the Offer.

Potential bidder may please note the following changes -

- On page 2 of the Offer Document, in third last row of the second box of the table, the word "Net Offer" is replaced with "Net Further Public Offer" and under the chapter "Definitions and Abbreviations" on Page 10 of the Offer Document - in the row of "Non-Institutional Portion", the word "Net Offer" is replaced with "Net Further Public Offer" and on Page 2, 25, 232, respectively of the Offer Document - The sentence "The Offer and Net Offer shall constitute [●] % and [●] % respectively of the post Offer paid up equity share capital of our Company" will be replaced by "The Further Public Offer and Net Further Public Offer shall constitute [●] % and [●] % respectively of the post Offer paid up equity share capital of our Company".
- Under the chapter "The Offer" – Page 49 of the Offer Document, the following is added between the rows of "Further Public Offer" and "A. QIB Portion" –

Which comprises of:	
- Market Maker Portion	Up to [●] FPO Equity Shares
- Net Further Public Offer to Public	Up to [●] FPO Equity Shares
Out of which:	

- Page 50 of the Offer Document – the point (5) is replaced by following – "(5) In the event of over-subscription, allotment shall be made on a proportionate basis (except to Anchor investors) subject to valid Bids received at or above the FPO Price and the provisions of applicable laws. For further details, see "Offer Procedure" beginning on page 239 of the Offer Document" and Page 50 of the Offer Document – the second last para (appearing after point (5)) is deleted.
- Under the chapter titled "Basis of Offer Price" –
 - Page 80 of the Offer Document – in table "(e) Net Asset Value (NAV) per Equity Share of Face Value of ₹ 2 each", the numbers appearing in second column against the rows "– at floor price" and "– at Cap price" are deleted.
 - Page 84, 85 of the Offer Document – under heading "Weighted Average cost of Acquisition", the text "shares issued under ESOP 2018 and" and "and excluding employee stock options granted but not vested" are deleted.
- Under chapter "Summary of the Offer Document" –
 - Page 25 of the Offer Document – in second row "Net Offer" of the table appearing under heading "Offer Size", the current text to be replaced with "Proposed Composite Offer (excluding Market Maker Reservation Portion) comprising of a further public offer of up to [●] FPO Equity Shares of ₹2 each, aggregating up to ₹ [●] and a rights issue of up to 1,50,00,000 Rights Equity Shares of ₹ 2 each, aggregating up to ₹ 30,000 lakhs"
- Under the chapter titled "Offer Structure" –
 - Page 232 of the Offer Document – Before the heading "Structure of the Further Public Offer", the following text is added – "This Issue is being made in terms of Chapter IX of SEBI (ICDR) Regulations, 2018 and the Equity Shares shall be listed on NSE Emerge (SME platform of NSE)." and Page 232 of the Offer Document – in row "Percentage of Offer size available for Allotment/Allocation" and column "Non-Institutional Bidders", the current text is replaced with "Not less than 15% of the Net Further Public Offer.", on Page 232 of the Offer Document – in row "Percentage of Offer size available for Allotment/Allocation" and column "Market Maker Reservation Portion", the current text is replaced with "5% of Further Public Offer", on Page 233 of the Offer Document – in row "Basis of Allotment if respective category is oversubscribed", column "Non-Institutional Bidders", the current text is replaced with "Proportionate basis subject to minimum allotment of [●] Equity Shares and further allotment in multiples of [●] Equity Share", on Page 233 of the Offer Document - Row "Who can Apply" is deleted and on Page 235 of the Offer Document – footnote added below the table – "subject to finalisation of basis of allotment"
 - Page 235 of the Offer Document – footnote added below the table – "subject to finalisation of basis of allotment"
 - Footnote on page 235 of the Offer Document and under heading "Book Building Procedure" on page 240 of the Offer Document – the following text is deleted -
"...out of which (a) one-third of such portion shall be reserved for Bidders with Bids exceeding ₹2,00,000 up to ₹10,00,000; and (b) two third of such portion shall be reserved for Bidders with Bids exceeding ₹10,00,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to Bidders in the other sub-category of Non-Institutional Bidders in accordance with the SEBI ICDR Regulations"

The above changes are to be read with the Offer Document and the corrigendum dated July 10, 2024 and accordingly their references in the Offer Document stand updated pursuant to this Corrigendum. The information in this corrigendum supersedes the information in the Offer Document to the extent inconsistent with the information in the Offer Document. Relevant changes shall be made in the Prospectus.

All capitalised terms used herein and not specifically defined shall have the meaning ascribed to them in the Offer Document.

LEAD MANAGER	REGISTRAR TO THE OFFER
PANTOMATH PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. Tel: 1800 889 8711 Email: sar.composite@pantomathgroup.com; Website: www.pantomathgroup.com Investor Grievance Id: investors@pantomathroup.com Contact Person: Amit Maheshwari/ Ruchina Singhania; SEBI Registration No: INM000012110	LINK Intime LINK INTIME INDIA PRIVATE LIMITED C-101, 247 Park, L B S Marg, Vikhroli West, Mumbai - 400 063, Maharashtra, India. Tel: +91 810 811 4949 Website: www.linkintime.co.in Investor Grievance Email pertaining to Rights Issue: sartelevnture.rights@linkintime.co.in Investor Grievance Email pertaining to FPO: sartelevnture.ipo@linkintime.co.in Contact Person: Shanti Gopalakrishnan
COMPANY SECRETARY AND COMPLIANCE OFFICER Abhishek Jain PNO – 346A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram- 122016 Haryana, India. Tel No: +91 85870 50050, Email : compliance@sartelevnture.com; Website: www.sartelevnture.com	Applicants can contact the Compliance Officer or the Registrar to the Offer in case of any Pre - Issue or Post-issue related problems, such as non-receipt of Allotment advice or credit of allotted Equity Shares in the respective beneficiary account or unblocking of funds, etc.

For **SAR TELEVENTURE LIMITED**
On behalf of the Board of Directors
Sd/-
Abhishek Jain
Company Secretary and Compliance Officer

Place: Gurugram
Date: July 19, 2024

SAR TELEVENTURE LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipts of requisite approvals, market condition and other considerations, to make a Composite Issue of its Equity Shares and has filed the Offer Document (including Corrigendum) with the Registrar of Companies. The Offer Document shall be available on the websites of the Company, the NSE and the LM at www.sartelevnture.com, www.nseindia.com and www.pantomathgroup.com, respectively. Applicants should note that investment in equity shares involves a high degree of risk for details relating to the same, see the Offer Document, including, the section titled "Risk Factors" beginning on Page No. 31 of the Offer Document.

The Equity Shares have not been and will not be registered under the U.S Securities Act, 1933 as amended ("the Securities Act") or any State Securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the Registration requirements of Securities Act. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applicants may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

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