CIN: L45202HR2019PLC080514
SAR TELEVENTURE LIMITED
Formerly Known as Sar Televenture Pvt. Ltd.
Reg Off.: Plot No. 346 A, 2nd Floor, Udyog Vihar,
Phase-4, Gurugram-122016 Haryana
Contact: +91-8587050050
Email id: info@sarteleventure.com

August 07, 2024

The Manager, Listing
NSE Emerge (National Stock Exchange of India Ltd.)
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E) Mumbai-400051

Symbol: NSE: SARTELE

Ref.: SAR Televenture Limited (INEQPUC01020)

Sub.: Press Release w.r.t. SAR Televenture Limited Announces 100% Acquisition of Fusionnet Web Services Private Limited and Parametrique Electronic Solutions Private Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release being issued by the Company with regard to the announcement 100% Acquisition of Fusionnet Web Services Private Limited and Parametrique Electronic Solutions Private Limited.

Kindly take the same on record.

Thanking You
Yours Faithfully

For SAR Televenture Limited
(Formerly Known as SAR Televenture Private Limited)

ABHISHEK JAIN
Digitally signed by ABHISHEK JAIN
Date: 2024.08.07 19:28:49 +05'30'

Abhishek Jain
Company Secretary & Compliance Officer
Mem No. F11940

SAR Televenture Limited Announces 100% Acquisition of Fusionnet Web Services Private Limited and Parametrique Electronic Solutions Private Limited

National, 7th Aug, 2024: SAR Televenture Limited ("SAR") announces that it has entered into, earlier today, definitive agreements with the Promoters of Fusionnet Web Services Private Limited ("Fusionnet") and Parametrique Electronic Solutions Private Limited (Parametrique), for 100% acquisition of both Fusionnet and Parametrique by SAR. This shall be a 100% share swap deal where SAR shall acquire 100% stake in Fusionnet, which in turn holds 100% stake in Parametrique, thus Fusionnet shall become wholly-owned subsidiary of SAR, and Parametrique Wholly-owned step-down subsidiary of SAR. As per the agreement, SAR will issue 99,65,000 no of equity shares on preferential basis to the shareholders of Fusionnet as part of the consideration in the share-swap deal, subject to regulatory and shareholder's approval.

Fusionnet is one of the leading Internet Service Provider(ISP) in India. It provides services on FTTx, and Wi-Fi hotspots with affordable rates. It offers FTTH (Fiber to the Home) technology solutions on GPON (Gigabit passive optical network). Key revenue drivers include:

- Internet Lease Lines (Service for Business User).
- Broad Band (Service for Home User).
- Bundled with Broadband Service (Hotspot).
- Other Value-added Services like Firewall Solutions, Cloud Services etc.

Parametrique is an IP-1 License holder form the Department of Telecommunications. It provides integrated and innovative network solutions which allow the transmission of the network through the medium of optic fiber i.e. FTTH

Key Highlights of the Operational Matrix

- Fusionnet has Retail customer base of 75438 as on July 2024
- Fusionnet has Enterprise base (Leased Line) of 567 count as on March 2024.
- Parametrique provides integrated and innovative network solutions which allow the transmission of the network through the medium of our optic fiber i.e. FTTH. It has base of 160261 home passes.

Key Financial Highlights **(Rs. In Mn)**

As on 31.03.2024

S.NO	**Parameter**	**Fusionnet Web Services Private Limited**	**Parametrique Electronic Solutions Private Limited**
1	Sales	432.87	151.40
2	EBDITA	84.21	51.98
3	PAT	60.17	8.32

KEY RATIONALE FOR ACQUISITION

SAR will have forward integration post acquisition. SAR expects to create significant value by leveraging combined capabilities and unlocking synergies.

- After the acquisition SAR will become one of the few companies with both IP-1 License and ISP license.
- The acquisition of Fusionnet with their existing and potential business is expected to lead to a larger market share, enhancing competitive positioning and reducing competition for the Company on a consolidated basis.
- The acquisition is expected to provide immediate access to its existing customer base, market share, and brand recognition, accelerating market entry and presence without the need for extensive marketing efforts.
- Existing revenue stream and customer contracts of these companies shall provide immediate additional cash flows for SAR Televenture Limited on Consolidated Basis.

Speaking on this transaction, **Mr Rahul Sahdev, MD of SAR Televenture**, said "We are thrilled to announce the acquisition of Fusionnet, a strategic move that aligns with our vision to innovate and expand our capabilities. This acquisition not only enhances our portfolio but also reinforces our commitment to delivering exceptional value to our customers. We look forward to integrating our teams and leveraging the combined strengths to drive future growth and success."

Earlier on July 30, 2024, SAR successfully raise INR 450 Crores via Composite Issue, which shall be used for Setting up 3,00,000 home passes, 1000 no of 4G/5G Towers and rest of the proceeds shall be utilised for the Working capital and General Corporate expenses of the SAR. The Company is on track for organic growth as well, the due information of expansion shall be intimated at appropriate time.

About SAR Televenture Limited

Established in 2019, "SAR Televenture Limited" listed its equity shares on NSE Emerge Platform vide an Initial Public Offer and became a public listed Company on November 08, 2023.

The Company was, inter alia, set up with an object to provide telecommunication solutions to telecom network operators for the evolving telecom industry and laying of fibre cables. The Company is currently a telecommunication infrastructure provider, engaged primarily in the business of installing and commissioning telecom towers & FTTH in India. At present, the Company has installed an aggregate 413 towers on lease across West Bengal, Bihar, Uttar Pradesh, Chandigarh, Odisha, Jharkhand, Himachal Pradesh, Punjab, and Andaman & Nicobar Islands. The Company is ISO - 9001:2015, ISO 140001: 2015 and ISO 45001: 2018 certified Company.

The Company is registered as Infrastructure Provider Category-I (IP-I) with Department of Telecommunication (DOT) which permits the Company to lease out build sites i.e. GBT/RTT/Pole sites and Out Door Small Cell (ODSC) and establish and maintain assets such as Dark Fibers, Right of Way, Duct Space and Tower for the purpose to grant on lease or rent or sale basis to the telecom service provider companies.

For further information on the Company:

Please visit https://www.sarteleventure.com; Contact Person: Abhishek Jain, Contact No. +91 97180 15150-, E-mail: info@sarteleventure.com

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