CIN: L45202HR2019PLC080514
SAR TELEVENTURE LIMITED
Formerly Known as Sar Televenture Pvt. Ltd.
Reg Off.: Plot No. 346 A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram-122016 Haryana
Contact: +91-8587050050
Email Id: info@sarteleventure.com

July 05, 2024

The Manager, Listing
NSE Emerge (National Stock Exchange of India Ltd.)
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E) Mumbai-400051

Symbol: NSE: SARTELE

Ref.: SAR Televenture Limited (INE0PUC01020)

Sub.: Press Release w.r.t. Composite Equity Issue of Rs. 450 crore

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release being issued by the Company with regard to the Composite Equity Issue of Rs. 450 crore.

Kindly take the same on record.

Thanking you,
Yours Faithfully

For **SAR Televenture Limited**
(Formerly Known as SAR Televenture Private Limited)

ABHISHEK JAIN
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Abhishek Jain
Company Secretary & Compliance Officer
Mem No. F11940

SAR Televenture Limited announces Composite Equity Issue of ₹ 450 crore

- Fund raising of equity share will be Composite of Rights Issue (“RI”) and Further Public Offer (“FPO”);
- For existing shareholders record date of Rights issue is Tuesday, July 09th, 2024. One Rights Share will be allocated to existing shareholder for every one Equity Share held;
- The price band of FPO will be ₹ 200 to ₹ 210 per Equity Shares;
- Net proceeds from FPO and RI will be utilized, inter alia towards funding capital expenditure and working capital augmenting future growth;

Mumbai, July 04, 2024: SAR Televenture Limited (NSE Symbol: SARTELE) announces Composite Equity Issue of ₹ 450 crore. The Composite Issue comprises Rights Issue aggregating up to ₹ 300 crore and FPO aggregating up to ₹ 150 crore (The **“Total Offer Size”**).

The proposal for fund raising of an amount up to ₹ 450 crore through issuance of equity shares through Composite Issue was approved at the meeting of the Board of Directors of the Company held on 20th January 2024.

The Rights Issue will comprise 1,50,00,000 fully paid up Equity Shares of Rs. 2 each at an issue price of ₹ 200 per Rights share (including premium of ₹ 198 per Rights Share). The Rights Issue will open on Monday, July 15th 2024 and close on Monday, July 22nd, 2024. (The **“Rights Issue and Offer Period”**)

Existing shareholders will get 1 (one) Rights share for 1 (one) equity share held as on record date Tuesday, July 09th 2024 for the purpose of date determining the equity shareholder's entitled to receive the Rights Entitlement in the Rights Issue (“**Eligible Equity Shareholders for Rights Issue**”)

The price band of FPO will be ₹ 200 to ₹ 210 per Equity Share. (The “**FPO Price Band**”)

	Further Public Offer(FPO)	**Rights Issue (RI)**
Issue Size	Rs 150 crore	Rs 300 crore
Price Band	Rs 200 to Rs 210 per equity share	Rs 200 per Rights share (including premium of Rs 198 per Rights share)

The Company proposes to utilize the Net proceeds towards (i) funding setting up of Fiber-to-the-Home (FTTH) network solutions for 3,00,000 Home Passes estimated to be ₹ 273 crore; (ii) Setting up of an additional 1000 number of 4G/5G telecom towers estimated to be ₹ 42.50 crore; (iii) Incremental working

ABHISHEK JAIN Digitally signed by ABHISHEK JAIN Date: 2024.07.05 10:04:08 +05'30' capital requirement of our Company estimated to be ₹ 30 crore and balance amount towards General Corporate purposes to be utilized in FY 2025. (The **"Objects of the Offer"**)

The Company's share price and Market Capitalization as on July 03, 2024 was ₹ 265.70 and ₹ 398.55 crore respectively. The Company's share price touched 52 week high of ₹ 332.05 on February 07, 2024.

Pantomath Capital Advisors Private Limited is the sole book running lead manager of the Issue.

About The Company:

Established in 2019, "SAR Televenture Limited" vide an Initial Public Offer listed its equity shares on NSE Emerge Platform and became a public listed Company on November 08, 2023.

The Company was, inter alia, set up with an object to provide telecommunication solutions to telecom network operators for the evolving telecom industry and laying of fibre cables. The Company is currently a telecommunication infrastructure provider, engaged primarily in the business of installing and commissioning telecom towers & FTTH in India. As on May 31, 2024, the Company has installed an aggregate 413 towers on lease across West Bengal, Bihar, Uttar Pradesh, Chandigarh, Odisha, Jharkhand, Himachal Pradesh, Punjab, and Andaman & Nicobar Islands. The Company is ISO - 9001:2015, ISO 140001: 2015 and ISO 45001: 2018 certified Company.

The Company is registered as Infrastructure Provider Category-I (IP-I) with Department of Telecommunication (DOT) which permits the Company to lease out build sites i.e. GBT/RTT/Pole sites and Out Door Small Cell (ODSC) and establish and maintain assets such as Dark Fibers, Right of Way, Duct Space and Tower for the purpose to grant on lease or rent or sale basis to the telecom service provider companies.

ABHISHEK JAIN

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