

Reg Off.: B-16, First Floor, Sector-2, Noida-201301, Uttar Pradesh

Contact: +91-8587050050

Email id: <u>info@sarteleventure.com</u> Website: www.sarteleventure.com

October 27, 2025

To, The Manager, Listing NSE Emerge (National Stock Exchange of India Ltd.) Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai-400051

Symbol: NSE: SARTELE ISIN: INE0PUC01020

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 ("Listing Regulations") - Acquisition

We wish to inform you that the Board of Directors of the Company had considered and approved of the following matters in its meeting held today i.e. October 27, 2025.

1. Acquisition of Blue Lotus Support Services Private Limited

The Board has accorded its approval for the acquisition of 100% equity stake in Blue Lotus Support Services Private Limited ("BLSS") for an aggregate purchase consideration of Rs. 450 Crores.

BLSS is a company incorporated under the Companies Act, 1956 bearing CIN: U72900TN2012PTC088210, having its registered office at No.156, Doshi Towers, Poonamallee High Road, Kilpauk, Chennai, Perambur Purasawalkam, Tamil Nadu – 600010. BLSS is involved in providing **Internet services:** to the end-customers through Multiple Systems Operators ("MSO"), Local Cable Operators ("LCO"), and Corporates.

The acquisition shall be made 100% through Share Swap Basis from its existing shareholders.

2. Acquisition of Whitefield Communication Private Limited

The Board has also approved the acquisition of 100% equity stake in Whitefield Communication Private Limited ("WCPL") for an aggregate purchase consideration of Rs. 350 Crores.

WCPL is a company incorporated under the Companies Act, 1956 bearing CIN: U64202TN2015PTC101564, having its registered office at No.156, Doshi Towers, Poonamallee High Road, Kilpauk, Chennai, Perambur Purasawalkam, Tamil Nadu – 600010.

WCPL is involved in providing Fiber leasing services through LCOs, Cable tv network (with or without internet) distribution through LCO/MSO in South Indian states & Internet services.

The acquisition shall be made 100% through Share Swap Basis from its existing shareholders.



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The brief details of the above acquisitions as required under Regulation 30 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure – A.**

The said information is also being uploaded on the Company's website at www.sarteleventure.com and on the NSE website at www.nseindia.com.

The meeting of the Board commenced at 9.30 am and concluded at 10.15 am.

We request you to kindly take the above on record.

Thanking You Yours Faithfully For SAR Televenture Limited

Vandana Kaushik Company Secretary & Compliance Officer



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Annexure-A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Acquisition (including agreement to acquire):

| S. No. | Particulars | Details- Blue Lotus Support Services Private Limited (BLSS) | Details- Whitefield Communication Private Limited (WCPL) |
|--------|--|---|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | Name of the Target Company: Blue Lotus Support Services Private Limited ("BLSS"). Authorised Share Capital: Rs 1,10,00,000 Paid up Share Capital: Rs 1,10,00,000 | Name of the Target Company: Whitefield Communication Private Limited ("WCPL"). Authorised Share Capital: Rs 2,00,00,000 Paid up Share Capital: Rs 1,00,00,000 |
| | | Turnover: Rs 388.63 cr. as on March 31, 2025 | Turnover: Rs 218.68 cr. as on March 31, 2025 |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | No | No |
| 3. | Industry to which the entity being acquired belongs | Telecom | Telecom |
| 4. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its | The acquisition of Blue Lotus Support Services Private Limited and Whitefield Communications Private Limited aligns seamlessly with SAR Televenture's core business strategy of delivering integrated telecom infrastructure solutions, fiber deployment, and network maintenance. Both | |



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| | business is outside the main line of business of the listed entity). | entities bring robust operational expertise, established client relationships, and proven execution capabilities in the telecom services domain. | |
|---------------|--|--|--|
| | | The integration of these businesses is expected to generate substantial operational synergies through enhanced resource utilization, cost efficiencies, and an expanded service portfolio. SAR Televenture anticipates that the combined entity will benefit from shared infrastructure, optimized logistics, and unified management systems — contributing to higher operational efficiency and service excellence. | |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition. | None | None |
| 6. | Indicative time period for completion of the acquisition. | 31st March 2026 | 31st March 2026 |
| 7. 8. | Consideration — whether cash consideration or share swap or any other form and details of the same. Cost of acquisition and/or the price at which the | Consideration towards acquisition of 100% stake from existing shareholders shall be made by issuance of fresh equity shares of M/s SAR Televenture Limited and cash consideration to be paid for fraction of shares and the aggregate of the total value shall be equal to the total value of purchase consideration payable to the existing shareholders of the Target Company against above said acquisition of 100%. Rs 450 crores | Consideration towards acquisition of 100% stake from existing shareholders shall be made by issuance of fresh equity shares of M/s SAR Televenture Limited and cash consideration to be paid for fraction of shares and the aggregate of the total value shall be equal to the total value of purchase consideration payable to the existing shareholders of the Target Company against above said acquisition of 100%. Rs 350 Crores |
| | the price at which the shares are acquired. | | |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired. | 100% | 100% |



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10. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).

- P Blue Lotus Support Services Private Limited (BLSS) was established on 25th October 2012, having its corporate office located in Chennai, Tamil Nadu.
- BLSS possess Class "A" ISP license (Pan India Operations) offering broadband services, managed Internet Services, MPLS-VPN and Internet Lines Leased with operations primarily concentrated in the southern States of India.
- BLSS is involved in providing Internet services: to the end-customers through Multiple Systems Operators ("MSO"), Local Cable Operators ("LCO"), and Corporates.
- BLSS has 3 main hubs located in Chennai, Bangalore and Mumbai

Turnover of last 3 years

FY 2024-25: Rs 388.63 cr. **FY 2023-24:** Rs 385.50 cr. **FY 2022-23:** Rs 394.01 cr.

Whitefield Communication Private Limited (WCPL) was incorporated on 27th July 2015 with its corporate office located in Chennai, Tamil Nadu.

WCPL possess Digital Addressable System ("DAS") license for providing cable tv network with 250+ channels through standard and high-definition set top boxes ("STB's") across 36 cities in the Southern states of India.

WCPL is involved in providing following services:

- Fiber leasing services through LCOs.
- Cable tv network (with or without internet) distribution through LCO/MSO in South Indian states.
- Internet services.

Turnover of last 3 years

FY 2024-25: Rs 218.68 cr. FY 2023-24: 280.41 cr. FY 2022-23: 217.22 cr.