



SAR TELEVENTURE LIMITED

CIN: L45202UP2019PLC213062

Reg Off.: B-16, First Floor, Sector-2,
Noida-201301, Uttar Pradesh

Contact: +91-8587050050

Email id: info@sartelevventure.com

Website: www.sartelevventure.com

Date: 5th September, 2025

To,
The Manager, Listing
National Stock Exchange of India
Ltd. Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Symbol: NSE: SARTELE
ISIN: INE0PUC01020

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-Execution of Share Purchase Agreement for Acquisition of Additional Stake in Tikona Infinite Private Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we wish to inform you that the Board of Directors of SAR Televenture Limited ("**the Company**"), at its meeting held today, i.e., September 5, 2025, has approved the execution of a Share Purchase Agreement (SPA) with L&T Finance Limited for the acquisition of its 19.93% equity stake in Tikona Infinite Private Limited ("**Tikona**"), for a total consideration of INR 149.50 crore.

Upon completion of the transaction, the Company's total shareholding in Tikona will increase to 81.94%.

Disclosures required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure-A**

The Meeting of the Board of Directors commenced at 6.00 p.m. (IST) and concluded at 9.20 p.m. (IST)

We request you to kindly take on record the same Yours faithfully,

Thanking you,
For SAR Televenture Limited

Vandana Kaushik
Company Secretary & Compliance Officer
M.No – A31054

**SAR TELEVENTURE LIMITED****CIN: L45202UP2019PLC213062**Reg Off.: B-16, First Floor, Sector-2,
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Email id: info@sartelevventure.comWebsite: www.sartelevventure.com**Annexure-A****1. Name of the target entity, details in brief such as size, turnover, etc.:**

Tikona Infinite Private Limited (“**Target Company**”) is engaged in providing wireless broadband services for home and enterprise customers in India. The turnover of Tikona is INR 192.87 Cr. for the Financial Year ended March 31, 2024.

2. Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”:

Not Applicable

3. Industry to which the entity being acquired belongs:

Telecom Industry

4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):

- Expansion of services portfolio and market share leading to enhanced brand image
- Operational synergies will lead to cost and savings, increased efficiency, enhanced competitive advantage.

5. Brief details of any governmental or regulatory approvals required for the acquisition:

None

6. Indicative time period for completion of the acquisition:

31st March 2026

7. Nature of consideration – whether cash consideration or share swap and details of the same:

The consideration will comprise:

- INR 30.00 crore in cash;
- Balance consideration of Rs. 119.50 cr through a share swap basis.

8. Cost of acquisition or the price at which the shares are acquired:

Total consideration is INR 149.50 crore for 19.93% equity stake in Tikona Infinet Private Limited.



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9. Percentage of shareholding / control acquired and / or number of shares acquired:

19.93% equity shareholding in Tikona Infinite Private Limited.

10. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):

Founded in 2008 by Mr. Prakash Bajpai, Tikona has established itself as one of the leading enterprise data, ultra- high-speed internet connectivity and cloud-enabled IT infrastructure services provider with a focus on large corporates and SME enterprise business.

It has Diversified Business Model with a strong foothold in

- MPLS / VPN Segment
- Dedicated Leased Line
- Broadband

It has Long-term Relationships with Marquee Clientele spanning across various industries, including Banking and Finance, IT and Technology, Healthcare, Education, Manufacturing and Logistics, Retail and E- commerce, Media and Entertainment & Aviation.

Tikona has wide presence in all major Tier 1 and other top cities across India The management team _ possesses 100+ years of collective experience in the telecom and allied industries, having worked for leading companies over the years.

The turnover of the Company:

March 31, 2022: INR 200.14 Cr.

March 31, 2023: INR 192.82Cr.

March 31, 2024: INR 192.87 Cr.