

**SAR TELEVENTURE LIMITED****CIN: L45202UP2019PLC213062**Reg Off.: B-16, First Floor, Sector-2,
Noida-201301, Uttar Pradesh

Contact: +91-8587050050

Email id: info@sartelevventure.comWebsite: www.sartelevventure.com**October 1, 2026**

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Symbol: SARTELE
ISIN: INE0PUC01020

Sub: Outcome of the Board Meeting – Approval for proposed divestment of equity shareholding of the Company in Fusionnet Web Services Limited

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company ("Board"), at its meeting held on October 1, 2026, has, inter alia, considered and approved the following:

1. Proposed divestment of equity shareholding of the Company in Fusionnet Web Services Limited

The Board approved, subject to the approval of the shareholders by way of a special resolution pursuant to Regulation 23 and 24(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and such regulatory and other approvals, consents and permissions as may be applicable and required, the proposed sale of the entire equity shareholding of the Company, constituting 1,28,09,761 equity shares (90.82%) of the issued, subscribed and paid-up equity share capital, held by the Company in its material unlisted subsidiary, Fusionnet Web Services Limited ("FWSL"), to its subsidiary, Tikona Communication Limited (formerly known as Grand Foundry Limited) ("TKL").

The proposed transaction shall be undertaken pursuant to the Share Purchase Agreement and other transaction documents to be entered into between the relevant parties.

Upon completion of the proposed transaction, FWSL will cease to be a direct subsidiary of the Company and will continue to remain within the SAR group as a step-down subsidiary of the Company, through TKL.

The requisite details as prescribed under Regulation 30 of the Listing Regulations, read with the applicable provisions of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as Annexure I.

The meeting of the Board commenced at 4:00 PM and concluded at 5:00 PM.

You are requested to take the above information on record.

Thanking You,
Yours faithfully,

MAYANK JAIN

Digitally signed by MAYANK
JAIN
Date: 2026.10.01 18:38:35
+05'30'

For SAR Televenture Limited
Mayank Jain
Company Secretary & Compliance Officer
Membership No. A26620



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Annexure-I

Details of disposal of subsidiary of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable provisions of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Contribution in Consolidated Turnover or Revenue or Income as on 31st March, 2026: Rs. 132.73 crores (25.42%) Contribution in Consolidated Net Worth as on 31st March, 2026: Rs 85.30 crores (8.94%)
2.	Date on which the agreement for sale has been entered into;	October 1, 2026
3.	The expected date of completion of sale/disposal;	The closing of the proposed transaction is expected to be completed by December 31, 2026, or such other date as may be mutually agreed between the parties, subject to fulfilment of the applicable conditions precedent and receipt of requisite approvals, including shareholders' approval and other regulatory/statutory approvals, wherever applicable.
4.	Consideration received from such sale/disposal;	The Company proposes to transfer its entire equity shareholding of 90.82% comprising 1,28,09,761 equity shares in FWSL to TKL for an aggregate consideration of Rs. 256.84 Crore. The consideration for the proposed transfer shall be discharged by TKL by way of issuance and allotment of 3.20% Redeemable Cumulative Non-Convertible Preference Shares ("RPS") of TKL, having a face value of Rs. 10/- each, at an issue price of Rs. 30/- per RPS, comprising a face value of Rs. 10/- and securities premium of Rs. 20/- per RPS, as consideration other than cash. The RPS shall be redeemable upon completion of 10 years from the date of allotment, subject to applicable laws and the terms and conditions of the issue.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	The buyer is Tikona Communication Limited (formerly known as Grand Foundry Limited) ("TKL"), which is a subsidiary of the Company and forms part of the group companies of the Company
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the proposed transaction is a related party transaction, as TKL is a subsidiary of the Company. The transaction is proposed to be



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		undertaken on an arm's length basis, based on valuation report dated October 1, 2026 / other basis, as applicable.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The proposed transaction involves transfer of equity shares held by the Company in FWSL and does not constitute sale, lease or disposal of the whole or substantially the whole of an undertaking of the Company. Accordingly, Regulation 37A of the Listing Regulations is not applicable to the proposed transaction. The proposed sale of the Company's shareholding in FWSL is outside any Scheme of Arrangement.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.
9.	Others	Upon completion of the proposed transaction, FWSL will cease to be a direct subsidiary of the Company. However, FWSL will continue to remain within the SAR group and will become a step-down subsidiary of the Company through TKL, which is a subsidiary of the Company.