Sarla Performance Fibers Ltd.
304, Arcadia, 195, Nariman Point, Mumbai 400021
(O)+91 22 2283 4116/6632 4038
(O)+91 22 4032 2786-4032 2795
(F) +91 22 2285 1728
info@sarlafibers.com
CIN : L31909DN1993PLC000056

SARLA PERFORMANCE FIBERS

100% EOU
www.sarlafibers.com

SPFL/2014-2015 **10th FEBRUARY 2015**

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
MUMBAI – 400 051.

Dear Sir,

Sub. : UNAUDITED FINANCIAL (PROVISIONAL) RESULTS

Pursuant to clause 41 of the Listing Agreement, Please find enclosed herewith the Unaudited Financial Results **(Standalone & Consolidated)** of the Company for the **3rd Quarter and Nine Months** ending **31st December, 2014** considered and taken on record by the Board of Directors of the Company in their Meeting held on **10th February 2015.**

Kindly acknowledge receipt and take the above on record.

Thanking you,

Yours faithfully,
For SARLA PERFORMANCE FIBERS LIMITED

COMPANY SECRETARY

Encl : As above

SARLA PERFORMANCE FIBERS LTD
CIN : 31909DN1993PLC000056
Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
Tel. 0260-3290467, Fax : 0260-2631356, E-mail : Silvassa@sarlafibers.com, Website : www.sarlafibers.com

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2014

(Rs.in Lacs except EPS and Shareholding)

		PARTICULARS	STANDALONE						CONSOLIDATED		
			Quarter Ended			Year TO Date		Year Ended	Year TO Date		Year Ended
			31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14	31-Dec-14	31-Dec-13	31-Mar-14
			UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
		Income from Operations:									
1	a)	Net Sales/ Income From Operations (Net of excise duty)	6,640.18	6,980.34	6,067.60	20,622.04	17,864.40	24,605.91	23,418.86	19,115.57	26,182.38
		Total Income from operations (net)	**6,640.18**	**6,980.34**	**6,067.60**	**20,622.04**	**17,864.40**	**24,605.91**	**23,418.86**	**19,115.57**	**26,182.38**
2		**Expenses:**									
	a)	Cost of raw material consumed	2,929.04	3,134.86	3,108.02	9,353.88	9,285.97	12,718.59	9,910.12	9,406.71	12,920.13
	b)	Purchase of stock in trade	732.77	948.36	326.01	2,670.73	492.96	1,307.76	2,628.12	733.03	1,454.28
	c)	Changes in inventories of finished goods and work in progress	(152.71)	(118.25)	14.75	(321.42)	60.56	240.77	(727.29)	60.55	(582.52)
	d)	Employee benefit expenses	218.83	154.43	182.18	550.86	441.53	619.19	1,996.19	469.33	1,216.86
	e)	Depreciation and amortisation expense	251.40	257.19	243.82	759.81	701.40	935.98	1,207.23	702.06	1,100.89
	f)	Other expenses	1,762.50	1,638.74	1,243.11	4,989.29	4,421.09	5,952.95	6,006.32	4,604.19	6,499.71
		Total expenses	**5,741.83**	**6,013.03**	**5,117.89**	**18,002.95**	**15,383.51**	**21,775.24**	**21,020.69**	**15,975.87**	**22,609.17**
3		**Profit from operations before other income, finance cost and exceptional items(1-2)**	**898.35**	**967.31**	**949.71**	**2,619.09**	**2,480.89**	**2,830.67**	**2,398.17**	**3,139.70**	**3,573.21**
4	a)	Other Operating Income	-	-	-	-	-	-	730.33	-	108.60
	b)	Other Income	6.52	537.45	121.28	731.18	752.46	1,032.20	417.61	757.39	1,218.38
5		**Profit from ordinary activities before finance cost and exceptional items (3+4)**	**904.87**	**1,504.76**	**1,070.99**	**3,350.27**	**3,233.35**	**3,862.87**	**3,546.11**	**3,897.09**	**4,900.09**
6		Finance costs	134.83	109.90	142.69	398.74	471.16	637.20	519.45	474.37	686.05
7		**Profit from ordinary activities after finance cost but before exceptional items (5-6)**	**770.04**	**1,394.86**	**928.30**	**2,951.53**	**2,762.19**	**3,225.67**	**3,026.66**	**3,422.72**	**4,214.04**
8		Exceptional items	-	-	-	-	-	-	-	-	-
9		**Profit from ordinary activities before tax (7-8)**	**770.04**	**1,394.86**	**928.30**	**2,951.53**	**2,762.19**	**3,225.67**	**3,026.66**	**3,422.72**	**4,214.04**
10		Tax Expenses - Current Tax	265.40	362.00	284.00	903.20	753.00	894.00	903.20	753.00	894.00
		- Deferred Tax	(48.86)	(28.20)	17.65	(89.86)	79.91	105.15	(89.86)	79.91	105.15
11		**Profit from ordinary activities after tax (9-10)**	**553.50**	**1,059.06**	**626.65**	**2,138.19**	**1,929.28**	**2,226.52**	**2,213.32**	**2,589.81**	**3,214.89**
12		Extraordinary Items (Net)	-	-	-	-	-	-	-	-	
13		**Net Profit for the period (11-12)**	**553.50**	**1,059.06**	**626.65**	**2,138.19**	**1,929.28**	**2,226.52**	**2,213.32**	**2,589.81**	**3,214.89**
14		Paid-Up Equity Share Capital									
		(Face Value Of Share - Rs.10/-Each)	835.03	695.03	695.03	835.03	695.03	695.03	835.03	695.03	695.03
15		Reserves excluding revaluation reserves						11,611.88			16,220.07
		(As per Balance Sheet of previous accounting year)									
16	A)	Earnings Per Share (EPS)(before extraordinary items)									
		Basic and Diluted	6.89	15.24	9.02	29.24	27.76	32.03	30.27	37.26	46.26
	B)	Earnings Per Share (EPS)(after extraordinary items)									
		Basic and Diluted	6.89	15.24	9.02	29.24	27.76	32.03	30.27	37.26	46.26
17		Public Shareholding									
		Number Of Shares	3,740,546	2,332,559	2,331,594	3,740,546	2,331,594	2,329,021	3,740,546	2,331,594	2,329,021
		Percentage Of Shareholding	44.80%	33.56%	33.55%	44.80%	33.55%	33.51%	44.80%	33.55%	33.51%
18		Promoters And Promoter Group Shareholding									
	A)	Pledged/Encumbered									
		-Number Of Shares	-	-	-	-	-	-	-	-	-
		-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)									
		-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)									
	B)	Non-Encumbered									
		-Number Of Shares	4,609,754	4,617,741	4,618,706	4,609,754	4,618,706	4,621,279	4,609,754	4,618,706	4,621,279
		-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	55.20%	66.44%	66.45%	55.20%	66.45%	66.49%	55.20%	66.45%	66.49%

NOTES :

1 The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 10th February, 2015

2 The Statutory Auditors have carried out a limited review of the results for the quarter ended 31st December, 2014, as required by Clause 41 of the listing agreement

3 Details of investor complaints - Opening Nil, Received during the quarter - Nil, Resolved - Nil and Closing balance - Nil.

4 The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiaries, namely Sarlaflex, Inc USA (Unaudited) and Sarla Overseas Holdings Ltd., BVI (SOHL unaudited) . The company SOHL has commercial disputes with its JV partners Savitex S.A. De C.V. & MRK S.A. De C.V. , resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of both the JV's are not taken in to consideration while preparing the Consolidated Financial Results for the period ended 31.12.2014 & Financial results of Sarla Tekstil have also not been considered as same has not been received . All these accounts are considered herein in Indian Currencies. Therefore figures of current period are not comparable with previous period.

5 "During the period the Company has issued 1400000 Equity shares of Rs.10 each fully paid up for cash at Rs. 333.50 per share (including securities premium of Rs. 323.50 per share. aggregating Rs.46,69,00,000 to qualified institutional buyers on 22nd October 2014 pursuant to Qualified Institutional Placement (QIP) Document, dated 21stOctober 2014, as per the provisions of Section 42 of Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014,and Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed on the respective Stock Exchanges on 28th October 2014.

6 The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act 2013, effective from April 1, 2014. However the company has provided the depreciation as per the Schedule XIV of the Companies Act 1956 & impact in depreciation due to change in useful life could not be quantified and will be done at the year end.

7 Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.

8 The company's' business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

(Amt. in Rs. Lacs)

Particulars	Quarter Ended			Year TO Date		Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
1. Segment Revenues (Net)	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(a). YARN	6,564.06	6,794.26	5,964.93	20,209.81	17,370.25	24,023.29
- Within India	3,137.56	3,127.69	2,326.04	9,534.43	6,697.21	9,971.04
- Outside India	3,426.50	3,666.57	3,638.89	10,675.38	10,673.04	14,052.25
(b). WIND POWER	76.12	186.08	102.67	412.23	494.15	582.62
Net Sales/Income From Operations	**6,640.18**	**6,980.34**	**6,067.60**	**20,622.04**	**17,864.40**	**24,605.91**
2. Segment Results						
(a). YARN	905.47	1,405.39	1,051.16	3,180.44	2,995.99	3,918.59
(b). WIND POWER	(0.60)	99.37	19.83	169.83	237.36	(55.72)
Less : Finance cost (Unallocable)	134.83	109.90	142.69	398.74	471.16	637.20
Total Profit Before Tax	**770.04**	**1,394.86**	**928.30**	**2,951.53**	**2,762.19**	**3,225.67**
3. Capital Employed						
(a). YARN	12,985.65	12,748.19	11,756.18	12,985.65	11,756.18	11,339.44
(b). WIND POWER	1,459.46	1,143.42	795.71	1,459.46	795.71	967.47
Total	14,445.11	13,891.61	12,551.89	14,445.11	12,551.89	12,306.91

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala
Managing Director

Place : Mumbai.
Dated : 10th February 2015

Sarla Performance Fibers Limited Mumbai

SARLA PERFORMANCE FIBERS LTD

CIN : 31909DN1993PLC000056

Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

Tel. 0260-3290467, Fax : 0260-2631356, E-mail : Silvassa@sarlafibers.com, Website : www.sarlafibers.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2014

(Rs.in Lacs except EPS and Shareholding)

		PARTICULARS	CONSOLIDATED					
			Quarter Ended			Year TO Date		Year Ended
			31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
			UNAUDITED	UNAUDITED	NAUDITED	UNAUDITED	UNAUDITED	AUDITED
		Income from Operations:						
1	a)	Net Sales/ Income From Operations (Net of excise duty)	7,192.83	8,013.39	6,300.15	23,418.86	19,115.57	26,182.38
		Total Income from operations (net)	**7,192.83**	**8,013.39**	**6,300.15**	**23,418.86**	**19,115.57**	**26,182.38**
2		Expenses:				-	-	
	a)	Cost of raw material consumed	2,519.99	3,735.73	3,187.46	9,910.12	9,406.71	12,920.13
	b)	Purchase of stock in trade	693.84	820.71	288.36	2,628.12	733.03	1,454.28
	c)	Changes in inventories of finished goods and work in progress	(99.32)	(453.30)	14.74	(727.29)	60.55	(582.52)
	d)	Employee benefit expenses	686.90	640.97	191.77	1,996.19	469.33	1,216.88
	e)	Depreciation and amortisation expense	402.16	406.77	244.03	1,207.23	702.06	1,100.69
	f)	Other expenses	2,108.79	1,977.37	1,225.60	6,006.32	4,604.19	6,499.71
		Total expenses	**6,312.36**	**7,128.25**	**5,151.96**	**21,020.69**	**15,975.87**	**22,609.17**
3		**Profit from operations before other income, finance cost and exceptional items(1-2)**	**880.47**	**885.14**	**1,148.19**	**2,398.17**	**3,139.70**	**3,573.21**
4	a)	Other Operating Income	75.13	91.15	124.88	730.33	-	108.50
	b)	Other Income	6.23	519.16		417.61	757.39	1,218.38
5		**Profit from ordinary activities before finance cost and exceptional items (3+4)**	**961.83**	**1,495.45**	**1,273.07**	**3,546.11**	**3,897.09**	**4,900.09**
6		Finance costs	170.79	154.05	143.50	519.45	474.37	686.05
7		**Profit from ordinary activities after finance cost but before exceptional items (5-6)**	**791.04**	**1,341.40**	**1,129.57**	**3,026.66**	**3,422.72**	**4,214.04**
8		Exceptional Items	-	-	-	-	-	-
9		**Profit from ordinary activities before tax (7-8)**	**791.04**	**1,341.40**	**1,129.57**	**3,026.66**	**3,422.72**	**4,214.04**
10		Tax Expenses - Current Tax	265.40	362.00	284.00	903.20	753.00	894.00
		- Deferred Tax	(48.86)	(26.20)	17.65	(89.86)	79.91	105.15
11		**Profit from ordinary activities after tax (9-10)**	**574.50**	**1,005.60**	**827.92**	**2,213.32**	**2,589.81**	**3,214.89**
12		Extraordinary Items (Net)				-	-	
13		**Net Profit for the period (11-12)**	**574.50**	**1,005.60**	**827.92**	**2,213.32**	**2,589.81**	**3,214.89**
14		Paid-Up Equity Share Capital				-	-	
		(Face Value Of Share - Rs.10/-Each)	835.03	695.03	695.03	835.03	695.03	695.03
15		Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)						16,220.07
16	A)	Earnings Per Share (EPS)(before extraordinary items)						
		Basic and Diluted	7.15	14.47	11.91	30.27	37.26	46.26
	B)	Earnings Per Share (EPS)(after extraordinary						
		Basic and Diluted	7.15	14.47	11.91	30.27	37.26	46.26
17		Public Shareholding						
		Number Of Shares	3,740,546	2,332,559	2,331,594	3,740,546	2,331,594	2,329,021
		Percentage Of Shareholding	44.80%	33.56%	33.55%	44.80%	33.55%	33.51%
18		Promoters And Promoter Group Shareholding						
	A)	Pledged/Encumbered						
		-Number Of Shares	-	-	-	-	-	-
		-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)						
		-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)						
	B)	Non-Encumbered						
		-Number Of Shares	4,609,754	4,617,741	4,618,706	4,609,754	4,618,706	4,621,279
		-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	55.20%	66.44%	66.45%	55.20%	66.45%	66.49%

NOTES :

1 The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 10th February, 2015

2 The Statutory Auditors have carried out a limited review of the results for the quarter ended 31st December, 2014, as required by Clause 41 of the listing agreement

3 Details of investor complaints - Opening Nil, Received during the quarter - Nil, Resolved - Nil and Closing balance - Nil.

4 The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiaries, namely Sarlaflex, Inc USA, (Unaudited) and Sarla Overseas Holdings Ltd., BVI (SOHL unaudited). The company SOHL has commercial disputes with its JV partners Savilex S.A. De C.V. & MRK S.A. De C.V. , resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of both the JV's are not taken in to consideration while preparing the Consolidated Financial Results for the period ended 31.12.2014 & Financial results of Sarla Tekstil have also not been considered as same has not been received . All these accounts are considered herein in Indian Currencies. Therefore figures of current period are not comparable with previous period.

5 "During the period the Company has issued 1400000 Equity shares of Rs.10 each fully paid up for cash at Rs. 333.50 per share (including securities premium of Rs. 323.50 per share. aggregating Rs.46,69,00,000 to qualified Institutional buyers on 22nd October 2014 pursuant to Qualified Institutional Placement (QIP) Document, dated 21stOctober 2014, as per the provisions of Section 42 of Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014,and Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed on the respective Stock Exchanges on 28th October 2014.

6 The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act 2013, effective from April 1, 2014. However the company has provided the depreciation as per the Schedule XIV of the Companies Act 1956 & Impact in depreciation due to change in useful life could not be quantified and will be done at the year end.

7 Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.

8 The company opted to publish Consolidated Financial results. The standalone results of the company will be available on company's website www.sarlafibers.com Additional information on standalone basis are as follows:

(Amt. In Rs. Lacs)

Particulars	Quarter Ended			Year TO Date		Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	UNAUDITED	UNAUDITED	NAUDITED	UNAUDITED	UNAUDITED	AUDITED
Net sales from operations	6640.18	6980.34	6067.6	20822.04	17864.4	24605.91
Profit/(loss) from ordinary Activities before tax	770.04	1394.86	928.3	2951.53	2762.19	3225.67
Net Profit for the year	553.5	1059.06	626.65	2138.19	1929.28	2226.52

9 The company's' business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

(Amt. in Rs. Lacs)

Particulars	Quarter Ended			Year TO Date		Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
1. Segment Revenues (Net)	UNAUDITED	UNAUDITED	NAUDITED	UNAUDITED	UNAUDITED	AUDITED
(a). YARN	7,116.71	7,827.31	6,197.48	23,006.63	18,621.42	25,599.76
(b). WIND POWER	76.12	186.08	102.67	412.23	494.15	582.62
Net Sales/Income From Operations	**7,192.83**	**8,013.39**	**6,300.15**	**23,418.86**	**19,115.57**	**26,182.38**
2. Segment Results						
(a). YARN	962.43	1,396.08	1,253.24	3,376.28	3,659.73	4,955.81
(b). WIND POWER	(0.60)	99.37	19.83	169.83	237.36	(55.72)
Less : Finance cost (Unallocable)	170.79	154.05	143.50	519.45	474.37	686.05
Total Profit Before Tax	**791.04**	**1,341.40**	**1,129.57**	**3,026.66**	**3,422.72**	**4,214.04**
3. Capital Employed						
(a). YARN	17,130.50	16,872.04	16,283.84	17,130.50	16,283.84	15,947.63
(b). WIND POWER	1,459.46	1,143.42	795.71	1,459.46	795.71	967.47
Total	18,589.96	18,015.46	17,079.55	18,589.96	17,079.55	16,915.10

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala
Managing Director

Place : Mumbai.
Dated : 10th February 2015