SARLA PERFORMANCE FIBERS LTD

Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

(Rs.in Lacs except EPS and Shareholding)

			STANDALONE						CONSOLIDATED		
		PARTICULARS	**Quarter Ended**			**Year to Date**		**Year Ended**	**Year to Date**		**Year Ended**
			12-31-2011	**09-30-2011**	**12-31-2010**	**12-31-2011**	**12-31-2010**	**03-31-2011**	**12-31-2011**	**12-31-2010**	**03-31-2011**
			UNAUDITED	**UNAUDITED**	**UNAUDITED**	**UNAUDITED**	**UNAUDITED**	**AUDITED**	**UNAUDITED**	**UNAUDITED**	**AUDITED**
1		Net Sales/ Income From Operations	4,642.98	4,507.04	4,263.58	13,392.37	11,428.25	15,868.70	16,774.15	14,011.43	19,301.53
		Total Income	4,642.98	**4,507.04**	**4,263.58**	**13,392.37**	**11,428.25**	**15,868.70**	**16,774.15**	**14,011.43**	**19,301.53**
2		**Expenditure**									
	A)	Increase/Decrease In Stock	(278.29)	60.84	39.22	(521.50)	(497.00)	(493.81)	(1,003.31)	(797.36)	(876.40)
	B)	Consumption Of Raw Materials	2,750.36	2,383.16	2,050.25	7,587.17	6,252.40	8,846.55	8,775.23	6,824.65	9,688.11
	C)	Purchase Of Traded Goods	119.31	229.63	273.53	618.55	345.01	345.01	1,994.70	1,267.42	1,556.95
	D)	Staff Cost	106.23	76.68	108.04	265.54	228.20	291.24	302.53	243.79	318.11
	E)	Depreciation	185.91	184.33	149.79	543.32	442.57	586.46	597.11	493.47	662.28
	F)	Other Expenditure	1,476.95	1,340.62	1,083.21	3,915.75	3,228.29	4,503.39	4,634.03	3,685.34	5,195.42
	G)	**Total**	**4,360.46**	**4,275.27**	**3,704.04**	**12,408.84**	**9,999.47**	**14,078.84**	**15,300.30**	**11,717.31**	**16,544.47**
3		**Profit From Operations Before Other Income,Interest And Exceptional Items(2-3)**	**282.52**	**231.77**	**559.54**	**983.53**	**1,428.78**	**1,789.86**	**1,473.86**	**2,294.12**	**2,757.06**
4		Other Income	17.14	11.86	(62.04)	44.22	11.85	124.84	54.35	13.56	175.31
5		**Profit From Operations Before Interest And Exceptional Items (4+5)**	**299.66**	**243.62**	**497.50**	**1,027.75**	**1,440.63**	**1,914.70**	**1,528.21**	**2,307.68**	**2,932.37**
6		Interest	92.65	39.43	51.50	190.86	149.00	184.66	205.77	152.91	189.84
7		**Profit After Interest But Before Exceptional Items (6-7)**	**207.01**	**204.20**	**446.00**	**836.89**	**1,291.63**	**1,730.04**	**1,322.44**	**2,154.77**	**2,742.53**
8		Exceptional Items	-	-	-	-	-	-	-	-	-
9		**Profit(+)/Loss (-) From Ordinary Activities Before Tax (8-9)**	**207.01**	**204.20**	**446.00**	**836.89**	**1,291.63**	**1,730.04**	**1,322.44**	**2,154.77**	**2,742.53**
10		Tax Expenses	59.00	60.32	115.00	238.51	353.92	489.38	238.51	353.92	489.46
11		**Profit(+)/Loss (-) From Ordinary Activities After Tax (10-11)**	**148.01**	**143.87**	**331.00**	**598.38**	**937.71**	**1,240.66**	**1,083.93**	**1,800.85**	**2,253.07**
12		Extraordinary Items (Net) & Prior Period Exp. (Net)/Share of Profit from Investment in Associate Concern	-	-	-	-		-		37.14	-
13		**Net Profit (+)/Loss (-) For The Period (12-13)**	**148.01**	**143.87**	**331.00**	**598.38**	**937.71**	**1,240.66**	**1,083.93**	**1,837.99**	**2,253.07**

14		Paid-Up Equity Share Capital									
		(Face Value Of Share - Rs.10/-Each)	695.03	695.03	695.03	695.03	695.03	695.03	695.03	695.03	695.03
15		Reserves Excluding						7,764.01			10,131.68
		Revaluation Reserves (As Per Balance Sheet									
		Of Previous Accounting Year)									
16	A)	Earnings Per Share (Eps)									
		Basic And Diluted EPS Before									
		Extraordinary Items	2.13	2.07	4.76	8.61	13.49	17.85	15.60	26.44	32.42
	B)	Basic And Diluted EPS After									
		Extraordinary Items	2.13	2.07	4.76	8.61	13.49	17.85	15.60	26.44	32.42
17		Public Shareholding									
		Number Of Shares	25,42,376	25,93,213	25,94,694	25,42,376	25,94,694	25,94,213	25,42,376	25,94,694	25,94,213.00
		Percentage Of Shareholding	36.58%	37.31%	37.33%	36.58%	37.33%	37.33%	36.58%	37.33%	37.33%
18		Promoters And Promoter Group Shareholding									
	A)	Pledged/Encumbered									
		-Number Of Shares	-	-	-	-	-	-	-	-	-
		-Percentage Of Shares(As A % Of The Total									
		Shareholding Of Promoter And Promoter Group)									
		-Percentage Of Shares(As A % Of The Total									
		Share Capital Of The Company)									
	B)	Non-Encumbered									
		-Number Of Shares	44,07,924	43,57,087	43,55,606	44,07,924	43,55,606	43,56,087	44,07,924	43,55,606	43,56,087
		-Percentage Of Shares(As A % Of The Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		Shareholding Of Promoter And Promoter Group)									
		-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	63.42%	62.69%	62.67%	63.42%	62.67%	62.67%	63.42%	62.67%	62.67%

NOTES :

1 The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 13th February, 2012

2 The Statutory Auditors have carried out a limited review of the results for the quarter ended 31st December, 2011, as required by Clause 41 of the listing agreement

3 No complaint was outstanding at the beginning of the quarter. During the quarter ended on 31/12/2011 Complaint received :1,Complaint Redressed :1, Closing as at 31.12.2011: Nil.

4 Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.

5 The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary, Sarla Overseas Holdings Ltd., BVI (SOHL). Result of SOHL includes, Sarla Europe, LDA in which SOHL holds 60% of its Share Capital, Savitex S.A.De C.V., a joint venture company in which SOHL holds 40% of its Share Capital, Sarla Tekstil in which SOHL holds 45% of its Share Capital and MRK SA De C.V. in which SOHL hold 33.33% of its Share Capital. All these accounts are considered herein in Indian Currencies.

6 Other expenditure for Current Quarter and Nine Months ended includes Foreign Exchange Fluctuation Loss of Rs.128.59 Lacs and Rs. 353.31 Lacs respectively (Corresponding Quarter and Nine Months of the previous year included exchange gain of Rs. 69.99 Lacs and loss of Rs. 43.97 Lacs respectively), on account of re-instatement of Foreign Currency Assets and Liabilities in accordance with the Accounting Standard - 11, which has no effect on the operational profit of the Company.

7 The company has exercised option given in Companies (Acciunting Standard) Amendment Rules 2009 on Accounting Standard 11 issued by ICAI which was notified by Ministry of Corporate Affairs regarding accounting of exchnage rate difference related to long term foreign currency loan utilised for acquisition of fixed assets by way of notification no. GSR 225(E) dated 31.03.2009 read with . notification no GSR 913(E) dated 29.12.2011 on exercise of option referred above, foreign exchange loss of Rs. 151.20 lacs for nine months ended 31.12.2011 is now capitalised which includes loss of Rs. 85.40 lacs pertaining to period ended 30.09.2011, which was charged to profit & loss account in that period.

8 The companys' business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

(Amt. in Rs. Lacs)

Particulars	**Quarter Ended**			**Year to Date**		**Year Ended**
1. YARN	**12-31-2011**	**09-30-2011**	**12-31-2010**	**12-31-2011**	**12-31-2010**	**03-31-2011**
Segment Revenues (Net)						
Manufacturing Activities						
- Within India	1,366.30	1,320.94	820.80	4,137.50	4,730.74	6,606.30
- Outside India	3,063.30	2,835.04	3,134.05	8,329.13	6,255.72	8,812.14
	4,429.60	**4,155.98**	**3,954.85**	**12,466.62**	**10,986.46**	**15,418.44**
Trading Activities						
- Within India	120.50	239.07	292.35	638.23	366.96	358.47
- Outside India	-	-	-	-	-	-
	120.50	**239.07**	**292.35**	**638.23**	**366.96**	**358.47**
Total Net Sales	**4,550.10**	**4,395.04**	**4,247.20**	**13,104.86**	**11,353.42**	**15,776.91**
Segment Results						
Manufacturing Activities	**127.86**	222.74	353.46	**669.63**	**1,026.83**	**1,371.46**
Trading Activities	**1.19**	11.97	18.82	19.68	21.95	13.46
Less : Bank Interest (Unallocable)	**92.65**	49.88	43.74	190.86	124.97	154.21
	36.41	**184.83**	**328.54**	**498.45**	**923.81**	**1,230.70**

* Capital employed in Yarn Segment could not be allocated to particular segment as assests and liabilities are used interchangeable for all segments

2. WIND POWER **

Revenue	92.89	112.00	16.38	287.51	74.83	91.78
Profit After Tax	111.60	(40.95)	2.46	99.93	13.90	9.96
Assets	2,108.79	1,349.27	639.27	2,108.79	639.27	2,132.20
Liabilities	1,044.21	893.95	290.12	1,044.21	290.12	1,375.25

For Sarla Performance Fibers Limited

Sd/-
Krishnakumar M. Jhunjhunwala
Managing Director
Place : Mumbai.
Dated : 13.02.2012