

Sarla Performance Fibers Ltd
304, Arcadia, 195, Nariman Point, Mumbai- 400021
(O) +91 22 2283 4116/6632 4038
(O) +91 22 4032 2786/4032 2795
info@sarlafibers.com



Date: January 31, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Symbol: SARLAPOLY

Security Code: 526885

Sub: Integrated Filing (Financial) for the quarter and nine months period ending December 31, 2024.

Dear Sir/Madam,

Please find attached herewith the Integrated Filing (Financial) of Sarla Performance Fibers Limited ('Company') for the quarter and nine months period ending December 31, 2024.

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited and Circular No. NSE/CML/2025/02 issued by the National Stock Exchange of India Limited, both circulars dated January 2, 2025.

S.No	Particulars	Remarks
1.	Financial Results	Attached as Annexure – 1
2.	Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.	Not Applicable
3.	Format for disclosing outstanding default on loans and Debt Securities	Not Applicable
4.	Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)	Not Applicable
5.	Statement on impact of Audit Qualifications (for Audit Report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)	Not Applicable

The above information is also available on the company's website at www.sarlafibers.com.

This is for your information and records.

Thanking You,
For Sarla Performance Fibers Limited

Meena Bharat Jain
Company Secretary & Compliance Officer
Membership No: 64159

Encl:- a/a

Regd. Off. & Works :

Survey No. 59/1/4,
Amli Piparia Ind. Estate,
Village Amli Silvassa-396 230
U.T. of D & N H & Daman & Diu

Works :

Survey No. 61/1, 61/2, 62/5,
64/2/3/4, Piparia Ind. Estate,
Village Amli Silvassa -396230
U.T. of D & N H & Daman & Diu

Works :

Survey No. 66/1, Plot No 55/A,
Piparia Ind. Estate
Village Amli Silvassa -396230
U.T. of D & N H & Daman & Diu

Dadra :

Survey No. 213/P,
Plot No. 11 & 12,
Village Dadra-396 191
U.T. of D & N H & Daman & Diu

VAPI :

Shade No: A1/48,
100 Sheds Area,
GIDC, Vapi-396 195
(Gujarat)

Annexure-1

SARLA PERFORMANCE FIBERS LTD

CIN : L31909DN1993PLC000056

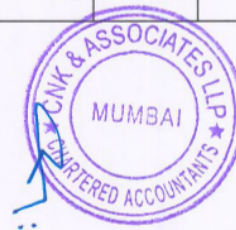
Regd. Office :- Survey No. 59/1/4, Amlipiparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

Tel. 0260-3290467, Fax : 0260-2631356, E-mail : silvassa@sarlafibers.com, Website : www.sarlafibers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December 2024

(Rs. in lakhs except EPS)

	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter Ended			Year Ended			Quarter Ended			Year Ended		
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
	Income												
1	Revenue From Operations	9,992.64	11,389.19	9,594.33	32,435.50	27,682.37	38,217.12	10,208.42	11,390.64	9,626.09	32,677.04	27,742.03	38,326.12
2	Other Income (39.99)		1,210.75	550.62	2,237.75	1,701.73	2,039.30	(38.74)	1,210.84	572.72	2,260.64	1,733.77	2,093.94
3	Total Income (1+2)	9,952.65	12,599.93	10,144.95	34,673.25	29,384.09	40,256.42	10,169.68	12,601.47	10,198.81	34,937.68	29,475.80	40,420.06
4	Expenses:												
a)	Cost of raw material consumed	4,675.95	5,925.22	4,640.52	16,067.10	13,655.00	18,558.11	4,667.68	5,923.71	4,640.21	16,056.97	13,650.93	18,553.99
b)	Changes in inventories of finished goods and work in progress	(472.06)	(490.48)	613.39	(795.91)	1,136.10	1,450.42	(491.76)	(494.09)	612.77	(820.06)	1,126.48	1,438.03
c)	Employee benefit expenses	533.13	515.63	478.90	1,538.47	1,396.32	1,814.34	571.32	543.97	516.12	1,637.40	1,498.11	1,953.58
d)	Finance costs	258.26	210.78	141.57	662.45	416.87	581.00	258.26	210.78	141.57	662.45	416.87	581.00
e)	Depreciation and amortisation expenses	636.01	615.08	579.18	1,837.93	1,756.24	2,329.55	653.62	632.50	581.72	1,890.22	2,198.34	2,789.21
f)	Other expenses	2,856.11	3,229.81	2,483.76	9,054.94	7,556.76	10,574.25	2,855.96	3,203.36	2,554.70	9,038.22	7,582.49	10,596.00
	Total expenses (a to f)	8,487.41	10,006.04	8,937.32	28,365.00	25,917.30	35,307.67	8,515.09	10,020.22	9,047.09	28,465.21	26,473.22	35,911.82
5	Profit/(loss) before Exceptional item and tax (3-4)	1,465.25	2,593.89	1,207.63	6,308.26	3,466.79	4,948.76	1,654.59	2,581.25	1,151.72	6,472.47	3,002.59	4,508.25
6	Exceptional Items	-	(440.00)	-	(440.00)	-	-	-	-	-	-	-	-
7	Profit before Tax (5-6)	1,465.25	2,153.89	1,207.63	5,868.26	3,466.79	4,948.76	1,654.59	2,581.25	1,151.72	6,472.47	3,002.59	4,508.25
8	Tax Expenses	279.81	652.83	303.94	1,498.70	872.52	1,233.51	279.81	652.83	303.94	1,498.70	872.52	1,236.20
	- Current Tax	286.28	652.83	303.94	1,505.17	872.52	1,233.51	286.28	652.83	303.94	1,505.17	872.52	1,236.20
	- Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
	- Mat credit entitlement	-	-	-	-	-	-	-	-	-	-	-	-
	- Adjustments for earlier years	(6.47)	-	-	(6.47)	-	-	(6.47)	-	-	(6.47)	-	-
9	Profit after tax (7-8)	1,185.43	1,501.07	903.70	4,369.55	2,594.27	3,715.25	1,374.78	1,928.42	847.78	4,973.77	2,130.07	3,272.05
10	Other Comprehensive Income												
a)	(i) Items that will not be reclassified to profit or loss	10.90	10.90	9.34	32.70	28.03	43.60	10.90	10.90	9.34	32.70	28.03	43.60
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.74)	(2.74)	(2.35)	(8.23)	(7.05)	(10.97)	(2.74)	(2.74)	(2.35)	(8.23)	(7.05)	(10.97)
b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	20.93	5.31	2.00	26.76	13.12	15.87
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income	8.16	8.16	6.99	24.47	20.97	32.63	29.08	13.46	8.99	51.23	34.09	48.50
11	Total Comprehensive Income (9+10)	1,193.59	1,509.23	910.69	4,394.03	2,615.24	3,747.88	1,403.86	1,941.89	856.77	5,025.01	2,164.16	3,320.55
12	Profit attributable to:												
	Owners of the company	1,185.43	1,501.07	903.70	4,369.55	2,594.27	3,715.25	1,378.53	1,922.87	853.99	4,966.73	2,142.53	3,291.20
	Non controlling Interest	-	-	-	-	-	-	(3.76)	5.55	(6.21)	7.04	(12.46)	(19.15)
13	Other Comprehensive Income attributable to												
	Owners of the company	8.16	8.16	6.99	24.47	20.97	32.63	29.83	12.81	8.53	51.44	33.74	48.42
	Non controlling Interest	-	-	-	-	-	-	(0.75)	0.65	0.46	(0.21)	0.35	0.08
14	Total Comprehensive Income attributable to												
	Owners of the company	1,193.59	1,509.23	910.69	4,394.03	2,615.24	3,747.88	1,408.37	1,935.69	862.52	5,018.17	2,176.27	3,339.62
	Non controlling Interest	-	-	-	-	-	-	(4.51)	6.20	(5.75)	6.84	(12.11)	(19.06)
15	Paid-Up Equity Share Capital (Face Value Of Share - Re.1/-Each)	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03
16	Reserves excluding Revaluation Reserves (as per balance sheet)	-	-	-	50,404.16	-	46,010.11	-	-	-	46,995.16	-	41,996.15
17	Earnings Per Share (EPS)												
	Basic and Diluted earning per share- Before Exceptional Item (in Rs)	1.42	2.32	1.08	5.76	3.11	4.45	1.65	2.30	1.02	5.95	2.57	3.94
	Basic and Diluted earning per share-After Exceptional Item (in Rs)	1.42	1.80	1.08	5.23	3.11	4.45	1.65	2.30	1.02	5.95	2.57	3.94



NOTES :

1 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 30th January, 2025.

2 As at 30th September, 2024, Company has tested for the impairment of investments in Sarlaxflex, Inc. Based on the Impairment assessment of these investments by comparing the carrying value to their recoverable amount, impairment provision amounting to Rs. 440 lakhs has been recognised in the Statement of Profit and Loss as an exceptional item. For the purpose of impairment testing, recoverable amount has been determined considering valuation report obtained from an external expert.

3 The company's' business activity falls under two business segment- Yarn and Wind Power is as under:

(Rs in lakhs)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Period Ended		Year Ended	Quarter Ended		Period Ended		Year Ended		
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
1. Segment Revenues (Net)	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(a). YARN	9,928.58	11,178.46	9,519.05	31,994.75	27,200.25	37,648.05	10,144.36	11,179.91	9,550.80	32,236.28	27,259.91	37,757.05
(b). WIND POWER	75.81	258.00	97.44	532.98	586.54	707.06	75.81	258.00	97.44	532.98	586.54	707.06
Less: Intersegment	11.75	47.28	22.16	92.22	104.42	137.99	11.75	47.28	22.16	92.22	104.42	137.99
Net Sales/Income From Operations	9,992.64	11,389.19	9,594.33	32,435.50	27,682.37	38,217.12	10,208.42	11,390.64	9,626.09	32,677.04	27,742.03	38,326.12
2. Segment Results												
(a). YARN*	2,441.16	2,174.44	1,753.55	7,319.38	4,757.48	7,020.49	2,630.51	3,041.80	1,672.82	8,363.60	4,293.28	6,579.99
(b). WIND POWER	(8.93)	57.03	(35.81)	43.07	170.63	(101.90)	(8.93)	57.03	(35.81)	43.07	170.63	(101.90)
Less : Finance cost (Unallocable)	258.26	210.77	141.57	662.45	416.87	581.00	258.26	210.78	141.57	662.45	416.87	581.00
Less : Admin cost (Unallocable)	708.72	306.80	368.54	1,271.73	1,044.45	1,388.84	708.72	306.80	343.72	1,271.73	1,044.45	1,388.84
Less : Exceptional Items	-	440.00	-	440.00	-	-	-	-	-	-	-	-
Total Profit Before Tax after Exceptional Items	1,465.25	2,153.89	1,207.63	5,868.26	3,466.79	4,948.76	1,654.59	2,581.25	1,151.72	6,472.47	3,002.59	4,508.25
3. Segment Assets												
(a). YARN	45,686.24	42,850.92	42,603.76	45,852.80	42,603.76	43,043.93	43,726.26	39,703.04	38,926.41	43,892.82	38,926.41	39,426.44
(b). WIND POWER	5,108.11	5,193.04	5,442.90	4,941.54	5,442.90	5,375.64	5,108.11	5,193.04	5,442.90	4,941.54	5,442.90	5,375.64
(c). UNALLOCATED	26,069.30	25,862.34	17,000.36	26,069.30	17,000.36	20,258.40	26,069.30	25,862.34	17,000.36	26,069.30	17,000.36	20,258.40
Total	76,863.65	73,906.30	65,047.01	76,863.65	65,047.01	68,677.97	74,903.67	70,758.42	61,369.66	74,903.67	61,369.66	65,060.48
4. Segment Liabilities												
(a). YARN	8,489.40	8,890.14	5,603.01	8,489.40	5,603.01	8,111.76	9,905.88	9,329.02	5,956.88	9,905.88	5,956.88	8,501.73
(b). WIND POWER	48.66	34.47	55.58	48.66	55.58	153.25	48.66	34.47	55.58	48.66	55.58	153.25
(c). UNALLOCATED	17,086.39	14,936.10	13,675.92	17,086.39	13,675.92	13,567.80	17,086.39	14,936.10	13,675.92	17,086.39	13,675.92	13,567.80
Total	25,624.45	23,860.71	19,334.51	25,624.45	19,334.51	21,832.82	27,040.94	24,299.59	19,688.38	27,040.94	19,688.38	22,222.78
5. Capital Employed												
(a). YARN	37,196.84	33,960.77	37,000.75	37,363.41	37,000.75	34,932.15	33,820.38	30,374.03	32,969.53	33,986.94	32,969.53	30,924.72
(b). WIND POWER	5,059.44	5,158.57	5,387.32	4,892.88	5,387.32	5,222.39	5,059.44	5,158.57	5,387.32	4,892.88	5,387.32	5,222.39
(c). UNALLOCATED	8,982.91	10,926.24	3,324.44	8,982.91	3,324.44	6,690.60	8,982.91	10,926.24	3,324.44	8,982.91	3,324.44	6,690.60
Total	51,239.20	50,045.58	45,712.51	51,239.20	45,712.51	46,845.14	47,862.73	46,458.83	41,681.29	47,862.73	41,681.29	42,837.69

* including other income for the respective period.

4 Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

For Sarla Performance Fibers Limited

Krishna M. Jhunjhunwala
Managing Director (DIN: 00097175)
Place: Mumbai
Dated: January 30, 2025



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Sarla Performance Fibers Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sarla Performance Fibers Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended 31st December, 2024 and year to date result for the period 1st April, 2024 to 31st December, 2024 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, (the Act) as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiaries as mentioned in Annexure to the Review Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com



6. Emphasis of Matters:

- a) We draw attention to the fact that Sarlaflex Inc., a subsidiary, the Interim Financial results of the company is prepared on 'Going Concern' basis in spite of suspension of manufacturing operations since December 2017 and net worth becoming negative.
- b) The investment made by the wholly owned subsidiary of the group M/s. Sarla Overseas Holdings Limited (SOHL) in three Joint Ventures are not consolidated on account of non-resolution of disputes, or non-receipt of financial results and other financial information for the quarter ended 31st December, 2024 and year to date result from 1st April, 2024 to 31st December, 2024. Though these investments have been tested for impairment and necessary provisions have been made in FY 2017-18 on transition to Ind AS, we are unable to comment about impact of the same on the Unaudited Consolidated Financial results.

Our conclusion is not modified in respect of these matters.

7. Other Matter:

The accompanying Statement includes unaudited interim financial results and other financial information in respect of two subsidiaries whose interim financial results and other financial information reflect total assets (before consolidated adjustments) of Rs. 3,635.12 Lakhs as at 31st December, 2024 and total revenues (before consolidated adjustments) of Rs.269.27 lakhs and Rs.421.97 lakhs, total comprehensive Income (before consolidated adjustments) of Rs. 41.91 Lakhs and total comprehensive Loss (before consolidated adjustments) Rs. 15.46 lakhs for the quarter ended 31st December, 2024 and for year to date from 1st April, 2024 to 31st December, 2024, respectively, as considered in the statement. The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been reviewed by any auditor and have been approved and furnished to us by Management. Our conclusion on the Statement in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information, as certified by management. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

S. S. Agaskar



Suresh Agaskar
Partner
Membership No. 110321
UDIN: 25110321BMKWFR7866
Place: Mumbai
Date: 30th January, 2025

Annexure to the Limited Review Report:

Subsidiaries (held directly)

- a. Sarla Overseas Holding Limited
- b. Sarlaflex Inc

Subsidiaries (held indirectly)

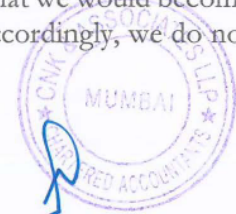
- a. Sarla Europe, Lda
- b. Sarlaflex LLC
- c. Sarla Estate LLC
- d. Sarla Leverage Lender LLC



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

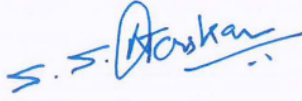
To
The Board of Directors
Sarla Performance Fibers Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Sarla Performance Fibers Limited (the "Company") for the quarter ended 31ST December, 2024 and year to date result for the period 1st April, 2024 to 31ST December, 2024 (the "Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act) as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Suresh Agaskar

Partner

Membership No. 110321

UDIN: 25110321BMKWFQ1236

Place: Mumbai

Date: 30th January, 2025

