

SARLA PERFORMANCE FIBERS LTD
 Regd. Office :- Survey No. 59/1/4, Amlil Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2012

(Rs. in Lacs except EPS and Shareholding)

	PARTICULARS	STANDALONE						CONSOLIDATED		
		Quarter Ended		Year to Date		Year Ended		Year to Date		Year Ended
		9/30/2012	6/30/2012	9/30/2011	9/30/2011	3/31/2012	9/30/2012	9/30/2011	3/31/2012	3/31/2012
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Net Sales/ Income From Operations (Net of excise duty)	5713.41	5685.27	4,507.04	11,398.88	8,749.38	18,205.72	15,004.46	10,540.75	23,358.85
2	Total Income from operations (Net)	5,713.41	5,685.27	4,507.04	11,398.88	8,749.38	18,205.72	15,004.46	10,540.75	23,358.85
3	Expenditure									
A)	Increase/Decrease In Stock									
	In Trade & Work In Progress	(167.23)	(154.72)	60.84	(321.95)	(243.20)	(773.90)	(321.94)	(523.19)	(1,273.76)
B)	Consumption Of Raw Materials	2907.77	2,971.55	2,383.16	5,879.32	4,836.81	10,118.67	7,308.17	5,353.91	11,682.48
C)	Purchase Of Traded Goods	3.06	181.88	229.63	184.94	499.24	770.05	1,476.16	1,179.88	2,797.12
D)	Staff Cost	109.01	99.75	76.88	208.76	159.31	417.47	252.77	181.25	486.02
E)	Depreciation	187.73	183.55	184.33	371.28	357.41	704.15	435.53	394.71	804.53
F)	Other Expenditure	1732.84	1,792.48	1,340.62	3,525.32	2,438.80	5,273.89	3,960.76	2,886.20	6,349.10
G)	Total	4,773.18	5,074.49	4,275.27	9,847.67	8,048.37	16,510.32	13,111.45	9,472.77	20,845.50
4	Profit From Operations Before Other Income, Interest And Exceptional Items (2-3)	940.23	610.78	231.77	1,551.01	701.01	1,695.40	1,893.01	1,067.98	2,513.35
5	Other Income	102.76	3.65	11.86	106.41	27.08	123.97	109.76	29.70	134.86
6	Profit From Operations Before Interest And Exceptional Items (4+5)	1,042.99	614.43	243.63	1,657.42	728.09	1,819.37	2,002.77	1,097.68	2,648.21
7	Finance cost	72.44	84.76	39.43	157.20	98.21	269.69	163.13	108.01	297.21
8	Profit After Interest But Before Exceptional Items (6-7)	970.55	529.67	204.20	1,500.22	629.88	1,549.68	1,839.64	991.66	2,351.00
9	Exceptional Items									
10	Profit (+)/Loss (-) From Ordinary Activities Before Tax (8-9)	970.55	529.67	204.20	1,500.22	629.88	1,549.68	1,839.64	991.66	2,351.00
11	Tax Expenses	147.07	151.10	60.32	298.17	179.52	457.18	298.17	179.52	457.69
12	Profit (+)/Loss (-) From Ordinary Activities After Tax (10-11)	823.48	378.57	143.87	1,202.05	450.37	1,092.52	1,541.47	812.14	1,893.31
13	Extraordinary Items (Net) & Prior Period Exp. (Net)									
14	Net Profit (+)/Loss (-) For The Period (12-13)	823.48	378.57	143.87	1,202.05	450.37	1,092.52	1,541.47	812.14	1,893.31
15	Paid-Up Equity Share Capital									
	(Face Value Of Share - Rs. 10/- Each)	695.03	695.03	695.03	695.03	695.03	695.03	695.03	695.03	695.03
16	Reserves Excluding Revaluation Reserves (As Per Balance Sheet Of Previous Accounting Year)						8,464.64			11,683.27
17 A)	Earnings Per Share (Eps)									
	Basic And Diluted EPS Before Extraordinary Items	11.85	5.45	2.07	17.29	6.48	15.72	22.18	11.69	27.24
B)	Basic And Diluted EPS After Extraordinary Items	11.85	5.45	2.07	17.29	6.48	15.72	22.18	11.69	27.24
18	Public Shareholding									
	Number Of Shares	2,490,859	2,501,617	2,593,213	2,490,859	2,593,213	2,532,024	2,490,859	2,593,213	2,532,024
	Percentage Of Shareholding	35.84%	35.99%	37.31%	35.84%	37.31%	36.43%	35.84%	37.31%	36.43%
19	Promoters And Promoter Group Shareholding									
A)	Pledged/Encumbered									
	-Number Of Shares									
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)									
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)									
B)	Non-Encumbered									
	-Number Of Shares	4,459,441	4,448,683	4,357,087	4,459,441	4,357,087	4,418,276	4,459,441	4,357,087	4,418,276
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	64.16%	64.01%	62.69%	64.16%	62.69%	63.57%	64.16%	62.69%	63.57%

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 3rd November, 2012.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th September, 2012, as required by Clause 41 of the listing agreement.
- Details of investor complaints- opening NIL, received during the quarter 0, resolved 0 & closing balance NIL.
- Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- The consolidated financial results for Half year ended 30.09.2011 represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary, Sarla Overseas Holdings Ltd., BVI (SOHL) Sarla Europe, LDA in which SOHL holds 60% of its Share Capital, Savitex S.A. De C.V., a joint venture company in which SOHL holds 40% of its Share Capital, Sarla Tekstil in which SOHL holds 45% of its Share Capital and MRK SA De C.V. in which SOHL hold 33.33% of its Share Capital. The results for the half year ended 30.09.2012 does not include results of Savitex S.A. De C.V. and MRK SA De C.V. as the same has not been received. Hence results of half year ended 30.09.2012 are not comparable with result of half year ended 30.09.2012. All these accounts are considered herein in Indian Currencies.
- Other income for current quarter includes foreign exchange fluctuation Gain of Rs. 58.58 lacs as compared to loss of Rs. 302.63 lacs & Rs. 310.12 lacs in quarter ended 30.06.2012 & 30.09.2011 respectively which was shown in other expenditure on account of re-instatement of Foreign Currency Assets and Liabilities in accordance with the Accounting Standard - 11, which has no effect on the operational profit of the Company.
- Provision for Deferred tax liability will be considered at the year end.



8. The company's business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under (Amount in Rs. Lacs)

Particulars	Quarter Ended		Year to Date		Year Ended
	9/30/2012	9/30/2011	9/30/2012	9/30/2011	3/31/2012
1. YARN					
Segment Revenues (Net)					
Manufacturing Activities					
- Within India	1,755.10	1,320.94	3,702.35	2,771.20	6,501.55
- Outside India	3,796.77	2,835.04	7,240.76	5,265.83	11,106.67
	5,551.87	4,155.98	10,943.11	8,037.03	17,608.22
Trading Activities					
- Within India	-	239.07	189.36	517.73	791.85
- Outside India	-	239.07	189.36	517.73	791.86
	-	239.07	189.36	517.73	791.86
Total Net Sales	5,551.87	4,395.05	11,132.47	8,554.76	18,400.08
Segment Results					
Manufacturing Activities	902.21	222.74	1,462.30	541.77	1,207.92
Trading Activities	-	11.97	7.48	18.49	21.80
Less : Bank Interest (Unallocable)	72.44	49.88	157.20	98.21	200.69
	829.76	184.83	1,312.58	462.04	1,029.02

* Capital employed in Yarn Segment could not be allocated to particular segment as assets and liabilities are used interchangeably for all segments

2. WIND POWER **

Revenue	161.53	112.00	256.20	194.62	339.45
Profit Before Tax	140.78	(40.95)	187.64	(11.68)	63.49
Capital Employed					
Assets	5387.45	1,349.27	624.80	1,349.27	1,644.83
Liabilities	4287.41	893.95	440.00	893.95	1,565.75

Statement of assets and liabilities:

	Current Year 30th Sept 2012	Current Year 31st March 2012
EQUITY AND LIABILITIES:		
(1) Shareholder's Funds		
- Share Capital	695.03	695.03
- Reserves and Surplus	9,666.69	8,464.64
	10,361.72	9,159.67
(2) Non-Current Liabilities		
- Long-Term Borrowings	3,272.01	767.99
- Deferred Tax Liabilities (Net)	1,122.64	1,122.64
	4,394.65	1,890.63
(3) Current Liabilities		
- Short-Term Borrowings	5,834.34	5,249.90
- Trade Payables	1,044.85	1,255.04
- Other Current Liabilities	1,617.33	1,407.09
- Short-Term Provisions	98.73	431.75
	8,595.25	8,343.79
TOTAL	23,351.62	19,394.09
ASSETS:		
(1) Non-Current Assets		
- Fixed Assets		
(i) Tangible Assets	9,839.74	7,425.44
(ii) Intangible Assets	-	-
(iii) Capital Work-in-Progress	-	-
- Non-Current Investments	183.22	183.22
- Long Term Loans and Advances	376.84	795.93
	10,399.80	8,404.59
(2) Current Assets		
- Current Investments	177.72	146.32
- Inventories	4,105.90	3,830.48
- Trade Receivables	5,688.93	4,769.05
- Cash and Cash Equivalents	1,899.35	1,071.22
- Short-term Loans and Advances	805.39	988.11
- Other Current Assets	274.53	184.31
	12,951.82	10,989.49
TOTAL	23,351.62	19,394.09

For Saria Performance Fibers Limited

Krishnakumar
 Krishnakumar M. Jhunjhunwala
 Managing Director
 Place : Mumbai.
 Dated : November 03, 2012

