

SARLA PERFORMANCE FIBERS LTD
 Regd. Office :- Survey No. 59/1/4, Amlil Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs.in Lacs except EPS and Shareholding)

	PARTICULARS	STANDALONE					CONSOLIDATED		
		Quarter Ended		Year to Date		Year Ended	Year to Date		Year Ended
		30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011	30/09/2011	30/09/2010	31/03/2011
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Net Sales/ Income From Operations	4,507.04	3,964.88	8,749.38	7,164.67	15,868.70	10,540.75	8,857.04	19,301.53
2	Total Income	4,507.04	3,964.88	8,749.38	7,164.67	15,868.70	10,540.75	8,857.04	19,301.53
3	Expenditure								
A)	Increase/Decrease In Stock								
	In Trade & Work In Progress	60.84	(98.68)	(243.20)	(536.22)	(493.81)	(523.19)	(689.84)	(876.40)
B)	Consumption Of Raw Materials	2,383.16	2,281.51	4,836.81	4,202.15	8,846.55	5,353.91	4,542.00	9,688.11
C)	Purchase Of Traded Goods	229.63	71.48	499.24	71.48	345.01	1,179.88	601.44	1,556.95
D)	Staff Cost	76.68	55.72	159.31	120.16	291.24	181.25	130.99	318.11
E)	Depreciation	184.33	147.79	357.41	292.78	586.46	394.71	328.06	662.28
F)	Other Expenditure	1,340.62	1,090.17	2,438.80	2,145.08	4,503.39	2,886.20	2,455.94	5,195.42
G)	Total	4,275.27	3,547.99	8,048.37	6,295.43	14,078.84	9,472.77	7,368.59	16,544.47
4	Profit From Operations Before Other Income, Interest And Exceptional Items(2-3)	231.77	416.89	701.02	869.24	1,789.86	1,067.98	1,488.45	2,757.06
5	Other Income	11.86	53.85	27.08	73.89	124.84	29.70	75.19	175.31
6	Profit From Operations Before Interest And Exceptional Items (4+5)	243.62	470.74	728.10	943.13	1,914.70	1,097.68	1,563.64	2,932.37
7	Interest	39.43	40.03	98.21	97.50	184.66	106.01	100.26	189.84
8	Profit After Interest But Before Exceptional Items (6-7)	204.20	430.71	629.89	845.63	1,730.04	991.66	1,463.38	2,742.53
9	Exceptional Items	-	-	-	-	-	-	-	-
10	Profit(+)/Loss (-) From Ordinary Activities Before Tax (8-9)	204.20	430.71	629.89	845.63	1,730.04	991.66	1,463.38	2,742.53
11	Tax Expenses	60.32	122.74	179.52	238.92	489.38	179.52	238.92	489.46
12	Profit(+)/Loss (-) From Ordinary Activities After Tax (10-11)	143.87	307.97	450.37	606.71	1,240.66	812.14	1,224.46	2,253.07
13	Extraordinary Items (Net) & Prior Period Exp. (Net)/Share of Profit from Investment in Associate Concern	-	-	-	-	-	-	17.47	-
14	Net Profit (+)/Loss (-) For The Period (12-13)	143.87	307.97	450.37	606.71	1,240.66	812.14	1,241.93	2,253.07
15	Paid-Up Equity Share Capital								
	(Face Value Of Share - Rs. 10/-Each)	695.03	695.03	695.03	695.03	695.03	695.03	695.03	695.03
16	Reserves Excluding Revaluation Reserves (As Per Balance Sheet Of Previous Accounting Year)					7,764.01			10,131.68
17 A)	Earnings Per Share (Eps)								
	Basic And Diluted EPS Before Extraordinary Items	2.07	4.43	6.48	8.73	17.85	11.69	17.87	32.42
B)	Basic And Diluted EPS After Extraordinary Items	2.07	4.43	6.48	8.73	17.85	11.69	17.87	32.42
18	Public Shareholding								
	Number Of Shares	2,593,213	2,597,564	2,593,213	2,597,564	2,594,213	2,594,213	2,583,782	2,594,213
	Percentage Of Shareholding	37.31%	37.37%	37.31%	37.37%	37.33%	37.33%	37.18%	37.33%
19	Promoters And Promoter Group Shareholding								
A)	Pledged/Encumbered								
	-Number Of Shares	-	-	-	-	-	-	-	-
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)								
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)								
B)	Non-Encumbered								
	-Number Of Shares	4,357,087	4,352,736	4,357,087	4,352,736	4,356,087	4,356,087	4,366,518	4,356,087
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	62.69%	62.63%	62.69%	62.63%	62.67%	62.67%	62.82%	62.67%

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 9th November, 2011.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th September, 2011, as required by Clause 41 of the listing agreement
- No complaint was outstanding at the beginning of the quarter and No complaint was received during the quarter.
- Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary, Sarla Overseas Holdings Ltd., BVI (SOHL). Result of SOHL includes, Sarla Europe, LDA in which SOHL holds 60% of its Share Capital, Savitex S.A.De C.V., a joint venture company in which SOHL holds 40% of its Share Capital, Sarla Tekstil in which SOHL holds 45% of its Share Capital and MRK SA De C.V. in which SOHL hold 33.33% of its Share Capital. All these accounts are considered herein in Indian Currencies.
- Other expenditure for Current Quarter and Half Year includes Foreign Exchange Fluctuation Loss of Rs. 299.91 Lacs and Rs. 310.12 Lacs respectively (Corresponding Quarter and Half Year of the previous year included exchange loss of Rs. 27.86 Lacs and Rs. 54.20 Lacs respectively), on account of re-instatement of Foreign Currency Assets and Liabilities in accordance with the Accounting Standard - 11, which has no effect on the operational profit of the Company.
- The company's business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under (Amt. in Rs. Lacs)

Particulars	Quarter Ended		Year to Date		Year Ended
	30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011
1. YARN					
Segment Revenues (Net)					
Manufacturing Activities					
- Within India	1,320.94	2,545.86	2,771.20	3,909.94	6,606.30
- Outside India	2,835.04	1,319.32	5,265.83	3,121.67	8,812.14
	4,155.98	3,865.18	8,037.03	7,031.61	15,418.44
Trading Activities					
- Within India	239.07	74.61	517.73	74.61	358.47
- Outside India	-	-	-	-	-
	239.07	74.61	517.73	74.61	358.47

Segment Results					
Manufacturing Activities	222.74	335.94	541.77	673.37	1,371.46
Trading Activities	11.97	3.13	18.49	3.13	13.46
Less : Bank Interest (Unallocable)	49.88	32.57	98.21	81.23	154.21
	184.83	306.50	462.06	595.27	1,230.70

* Capital employed in Yarn Segment could not be allocated to particular segment as assets and liabilities are used interchangeable for all segments

2. WIND POWER **

Revenue	112.00	25.10	194.62	58.45	91.78
Profit After Tax	(40.95)	1.47	(11.68)	11.44	9.96
Capital Employed					
Assets	1,349.27	639.12	1,349.27	639.12	2,132.20
Liabilities	893.95	379.75	893.95	379.75	1,375.25

Statement of Assets & Liabilities - Standalone

(Amt. in Rs. Lacs)

Particulars	As on Date		Year Ended
	30/09/2011	30/09/2010	31/03/2011
SHARE HOLDERS FUNDS :			
a. Capital	695.03	695.03	695.03
b. Share Warrants	-	-	-
c. Reserves and Surplus	8,095.59	7,494.76	7,764.34
DEFERRED TAX LIABILITIES (NET)	1,016.87	709.26	922.39
LOAN FUNDS	6,100.06	3,197.14	4,614.71
TOTAL (RS.)	15,907.55	12,096.19	13,996.46
FIXED ASSETS	7,677.62	5,891.28	7,205.56
INVESTMENTS	275.36	200.84	183.22
CURRENT ASSETS, LOANS & ADVANCES			
a. Inventories	3,530.53	2,552.06	3,284.79
b. Sundry Debtors	5,309.52	3,448.84	4,050.53
c. Cash & Bank Balances	1,389.04	885.42	919.30
d. Loans & Advances	675.52	1,125.52	1,386.90
	10,904.61	8,011.84	9,641.52
Less : Current Liabilities and Provisions			
a. Liabilities	2,585.24	1,995.95	2,647.60
b. Provisions	364.81	11.82	386.24
	2,950.05	2,007.77	3,033.84
Net Current Assets	7,954.56	6,004.07	6,607.68
TOTAL (RS.)	15,907.54	12,096.19	13,996.46

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala
Managing Director
Place : Mumbai.
Dated : 09th November, 2011