

Sarla Performance Fibers Ltd.
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 (O) +91 22 4032 2786-4032 2795
 (F) +91 22 2285 1728
 info@sarlafibers.com

CIN : L01000DN1003PLC000056



SARLA
 PERFORMANCE FIBERS

100% EOU
 www.sarlafibers.com

SPFL/2014-2015

01st AUGUST 2014

To
 The Listing Department,
 National Stock Exchange of India Ltd.,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra East,
MUMBAI - 400 051.

Dear Sir,

Sub. : UNAUDITED FINANCIAL (PROVISIONAL) RESULTS

Pursuant to clause 41 of the Listing Agreement, Please find enclosed herewith the Unaudited Financial Results (**Standalone & Consolidated**) of the Company for the 1st Quarter ended 30th June 2013 considered and taken on record by the Board of Directors of the Company in their Meeting held on 01st August 2014

Kindly acknowledge receipt and take the above on record.

Thanking you,

Yours faithfully,
 For SARLA PERFORMANCE FIBERS LIMITED

Kirish
 DIRECTOR.

Encl : As above

Regd. Off. & Works 1:
 Survey No. 59/1/4,
 Amli Piparia Industrial Estate,
 Silvassa - 396 230, U.T. Dadra & Nagar Haveli
 (O) +91 260 3290467
 (F) +91 260 2631356
 silvassa@sarlafibers.com

Works 2:
 Survey No. 64/2/3/4, 61/1, 61/2, 62/5, 63/5, 63/7,
 Amli Piparia Industrial Estate,
 Silvassa - 396 230, U.T. Dadra & Nagar Haveli
 (O) +91 260 3290467
 (F) +91 260 2631356
 silvassa@sarlafibers.com

Vapi Works:
 Shed No. A1/48,
 100 Sheds Area,
 GIDC, Vapi - 396 195 (Gujarat)
 (O) +91 260 3290953
 (F) +91 260 2453507
 vapi@sarlafibers.com

SARLA PERFORMANCE FIBERS LTD

CIN : 31909DN1993PLC000056

Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
Tel. 0260-3290467, Fax : 0260-2631356, E-mail : Silvassa@sarlafibers.com, Website : www.sarlafibers.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

(Rs. In Lacs except EPS and Shareholding)

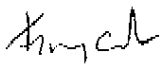
	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Quarter Ended	Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	30-Jun-14	31-Mar-14
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Income from Operations:						
1	a) Net Sales/ Income From Operations (Net of excise duty)	7,001.52	6,741.51	5,636.40	24,605.91	8,212.63	26,182.38
	Total Income from operations (net)	7,001.52	6,741.51	5,636.40	24,605.91	8,212.63	26,182.38
2	Expenses:						
	a) Cost of raw material consumed	3,290.29	3,452.62	2,892.61	12,718.59	3,654.40	12,920.13
	b) Purchase of stock in trade	991.60	814.80	99.19	1,307.76	1,113.58	1,464.28
	c) Changes in inventories of finished goods and work in progress	(50.47)	180.21	43.62	240.77	(174.68)	(582.52)
	d) Employee benefit expenses	177.39	177.66	130.41	619.19	668.33	1,216.88
	e) Depreciation and amortisation expense	251.22	234.56	220.34	935.98	398.30	1,100.69
	f) Other expenses	1,588.05	1,531.86	1,278.86	5,952.95	1,920.16	6,499.71
	Total expenses	6,248.08	6,391.73	4,665.03	21,775.24	7,580.09	22,609.17
3	Profit from operations before other income, finance cost and exceptional items(1-2)	753.44	349.78	971.37	2,830.67	632.54	3,573.21
4	a) Other Operating Income	-	-	-	-	200.89	108.50
	b) Other Income	94.86	188.36	84.27	783.89	163.04	970.07
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	848.30	538.14	1,055.64	3,614.56	996.47	4,651.78
6	Finance costs	61.65	74.66	143.81	388.89	102.26	437.74
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	786.65	463.48	911.83	3,225.67	894.21	4,214.04
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	786.65	463.48	911.83	3,225.67	894.21	4,214.04
10	Tax Expenses - Current Tax	275.80	141.00	264.00	894.00	275.80	894.00
	- Deferred Tax	(14.80)	25.24	-	105.15	(14.80)	105.15
11	Profit from ordinary activities after tax (9-10)	525.65	297.24	647.83	2,226.52	633.21	3,214.89
12	Extraordinary Items (Net)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	525.65	297.24	647.83	2,226.52	633.21	3,214.89
14	Paid-Up Equity Share Capital (Face Value Of Share - Rs.10/-Each)	695.03	695.03	695.03	695.03	695.03	695.03
15	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)				11,611.88		16,220.07
16	A) Earnings Per Share (EPS)(before extraordinary items) Basic and Diluted	7.56	4.28	9.32	32.03	9.11	46.26
	B) Earnings Per Share (EPS)(after extraordinary items) Basic and Diluted	7.56	4.28	9.32	32.03	9.11	46.26
17	Public Shareholding Number Of Shares	2,321,868	2,329,021	2,381,344	2,329,021	2,321,868	2,329,021
	Percentage Of Shareholding	33.41%	33.51%	34.26%	33.51%	33.41%	33.51%
18	Promoters And Promoter Group Shareholding						
	A) Pledged/Encumbered -Number Of Shares	-	-	-	-	-	-
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)						
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)						
	B) Non-Encumbered -Number Of Shares	4,628,432	4,621,279	4,568,956	4,621,279	4,628,432	4,621,279
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	66.59%	66.49%	65.74%	66.49%	66.59%	66.49%

NOTES :

- 1 The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 1st August, 2014
- 2 The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th June, 2014, as required by Clause 41 of the listing agreement
- 3 Details of investor complaints - Opening Nil, Received during the quarter - Nil, Resolved - Nil and Closing balance - Nil.
- 4 The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiaries, namely Sarlaflex, Inc USA (Unaudited) and Sarla Overseas Holdings Ltd., BVI (SOHL)(Unaudited). The company SOHL has commercial disputes with its JV partners in Savitex S.A. De C.V. & MRK S.A. De C.V. , resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of both the JV's are not taken in to consideration while preparing the Consolidated Financial Results for the quarter ended 30.06.2014 & 30.06.2013 & Financial results of Sarla Tekstil, Turkey have also not been considered as same has not been received. Therefore the figures of current period are not comparable with previous period. All these accounts are considered herein in Indian Currencies.
- 5 The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act 2013, effective from April 1, 2014. However the company has provided the depreciation as per the Schedule XIV of the Companies Act 1956 & impact in depreciation due to change in useful life could not be quantified.
- 6 Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- 7 The company's business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

Particulars	(Amt. in Rs. Lacs)			
	Quarter Ended		Year Ended	
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
1. Segment Revenues (Net)	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(a). YARN	6,850.89	6,653.04	5,490.16	24,023.29
- Within India	3,268.57	3,273.83	2,144.63	9,971.04
- Outside India	3,582.32	3,379.21	3,345.53	14,052.25
(b). WIND POWER	150.63	88.47	146.24	582.62
Net Sales/Income From Operations	7,001.52	6,741.51	5,636.40	24,605.91
2. Segment Results				
(a). YARN	777.24	468.39	972.61	3,670.28
(b). WIND POWER	71.06	69.75	83.03	(55.72)
Less : Finance cost (Unallocable)	61.65	74.66	143.81	388.89
Total Profit Before Tax	786.65	463.48	911.83	3,225.67
3. Capital Employed				
(a). YARN	11,649.32	11,339.44	10,674.80	11,339.44
(b). WIND POWER	1,183.24	967.47	595.63	967.47
Total	12,832.56	12,306.91	11,270.43	12,306.91

For Sarla Performance Fibers Limited


 Krishnakumar M. Jhunjhunwala
 Managing Director



Place : Mumbai.
 Dated : 1st August 2014

SARLA PERFORMANCE FIBERS LTD

CIN : 31909DN1993PLC000056

Regd. Office :- Survey No. 59/1/4, Arni Piparia Industrial Estate, Silvassa - 395 230 (U.T. of Dadra & Nagar Haveli)
 Tel. 0260-3290467, Fax : 0260-2631356, E-mail : Silvassa@sarlafibers.com, Website : www.sarlafibers.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2014

		(Rs.in Lacs except EPS and Shareholding)			
		CONSOLIDATED			
		Quarter Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Income from Operations:				
1	a) Net Sales/ Income From Operations (Net of excise duty)	8,212.63	7,066.81	6,052.63	26,182.38
	Total Income from operations (net)	8,212.63	7,066.81	6,052.63	26,182.38
2	Expenses:				
	a) Cost of raw material consumed	3,654.40	3,513.42	3,019.52	12,920.13
	b) Purchase of stock in trade	1,113.58	721.25	108.02	1,454.28
	c) Changes in inventories of finished goods and work in progress	(174.68)	(643.07)	43.62	(582.52)
	d) Employee benefit expenses	668.33	747.55	137.40	1,216.88
	e) Depreciation and amortisation expense	398.30	398.63	220.49	1,100.69
	f) Other expenses	1,920.16	1,895.52	1,381.40	6,489.71
	Total expenses	7,580.09	6,633.30	4,910.45	22,609.17
3	Profit from operations before other income, finance cost and exceptional items (1-2)	632.54	433.51	1,142.18	3,573.21
4	a) Other Operating Income	200.89	108.50	-	108.50
	b) Other Income	183.04	369.60	85.16	970.07
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	996.47	911.61	1,227.34	4,651.78
6	Finance costs	102.26	120.29	144.88	437.74
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	894.21	791.32	1,082.46	4,214.04
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	894.21	791.32	1,082.46	4,214.04
10	Tax Expenses - Current Tax	275.80	141.00	264.00	894.00
	- Deferred Tax	(14.80)	25.24	-	105.15
11	Profit from ordinary activities after tax (9-10)	633.21	625.08	818.46	3,214.89
12	Extraordinary Items (Net)	-	-	-	-
13	Net Profit for the period (11-12)	633.21	625.08	818.46	3,214.89
14	Paid-Up Equity Share Capital (Face Value Of Share - Rs.10/-Each)	695.03	695.03	695.03	695.03
15	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-	-	-	16,220.07
16	A) Earnings Per Share (EPS)(before extraordinary items)				
	Basic and Diluted	9.11	8.99	11.78	46.26
	B) Earnings Per Share (EPS)(after extraordinary items)				
	Basic and Diluted	9.11	8.99	11.78	46.26
17	Public Shareholding				
	Number Of Shares	2,321,868	2,329,021	2,381,344	2,329,021
	Percentage Of Shareholding	33.41%	33.51%	34.26%	33.51%
18	Promoters And Promoter Group Shareholding				
A)	Pledged/Encumbered				
	-Number Of Shares	-	-	-	-
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	-	-	-	-
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	-	-	-	-
B)	Non-Encumbered				
	-Number Of Shares	4,628,432	4,621,279	4,568,956	4,621,279
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	66.59%	66.49%	65.74%	66.49%



NOTES :

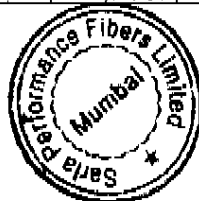
- 1 The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 1st August, 2014
- 2 The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th June, 2014, as required by Clause 41 of the listing agreement
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- 5 The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act 2013, effective from April 1, 2014. However the company has provided the depreciation as per the Schedule XIV of the Companies Act 1956 & Impact in depreciation due to change in useful life could not be quantified.
- 6 Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- 7 The company opted to publish Consolidated Financial results. The standalone results of the company will be available on company's website www.sarlafibers.com Additional information on standalone basis are as follows:

Particulars	(Amt. in Rs. Lacs)			
	Quarter Ended		Year Ended	
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Net sales from operations	7001.52	8741.51	5836.4	24605.91
Profit/(loss) from ordinary Activities before tax	786.65	463.48	911.83	3225.67
Net Profit for the year	525.65	297.24	847.83	2226.52

- 8 The company's business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

Particulars	(Amt. in Rs. Lacs)			
	Quarter Ended		Year Ended	
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Segment Revenues (Net)				
(a). YARN	8,062.00	6,978.34	5,906.39	25,599.76
(b). WIND POWER	150.63	88.47	146.24	582.62
Net Sales/Income From Operations	8,212.63	7,066.81	6,052.63	26,182.38
2. Segment Results				
(a). YARN	925.41	841.86	1,144.31	4,707.60
(b). WIND POWER	71.06	69.75	83.03	(55.72)
Less : Finance cost (Unallocable)	102.26	120.29	144.88	437.74
Total Profit Before Tax	894.21	791.32	1,082.46	4,214.04
3. Capital Employed				
(a). YARN	16,365.07	15,947.63	14,870.99	15,947.63
(b). WIND POWER	1,183.24	967.47	595.63	967.47
Total	17,548.31	16,915.10	15,466.62	16,915.10

Place : Mumbai.
Dated : 1st August 2014



For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala
Krishnakumar M. Jhunjhunwala
Managing Director