

SARLA PERFORMANCE FIBERS LTD

Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

(Rs.in Lacs except EPS and Shareholding)

	PARTICULARS	Quarter Ended				CONSOLIDATED	
		30-Jun-13		31-Mar-13		Year Ended	
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13	Quarter Ended	Year Ended
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Income from Operations:						
1	a) Net Sales/ Income From Operations (Net of excise duty)	5,636.40	6,434.67	5,685.27	23,353.98	6,052.63	25,869.47
	Total Income from operations (net)	5,636.40	6,434.67	5,685.27	23,353.98	6,052.63	25,869.47
2	Expenses:						
	a) Cost of raw material consumed	2,892.61	2,646.56	2,971.55	11,584.96	3,019.52	12,148.38
	b) Purchase of stock in trade	99.19	988.46	181.88	1,173.40	108.02	1,910.27
	c) Changes in inventories of of finished goods and work in progress	43.62	302.14	(154.72)	(314.88)	43.62	(305.57)
	d) Employee benefit expenses	130.41	153.19	99.75	494.13	137.40	526.51
	e) Depreciation and amortisation expense	220.34	207.21	183.55	802.72	220.49	828.75
	f) Other expenses	1,278.86	1,554.11	1,792.48	6,592.53	1,381.40	6,886.30
	Total expenses	4,665.03	5,851.67	5,074.49	20,332.86	4,910.45	21,994.64
3	Profit from operations before other Income, finance cost and exceptional items(1-2)	971.37	583.00	610.78	3,021.12	1,142.18	3,874.83
4	Other Income	84.27	(3.44)	3.65	61.49	85.16	63.61
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,055.64	579.56	614.43	3,082.61	1,227.34	3,938.44
6	Finance costs	143.81	171.04	84.76	431.07	144.88	434.67
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	911.83	408.52	529.67	2,651.54	1,082.46	3,503.77
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	911.83	408.52	529.67	2,651.54	1,082.46	3,503.77
10	Tax Expenses	264.00	282.31	151.10	703.93	264.00	705.96
11	Profit from ordinary activities after tax (9-10)	647.83	126.21	378.57	1,947.61	818.46	2,797.81
12	Extraordinary Items (Net)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	647.83	126.21	378.57	1,947.61	818.46	2,797.81
14	Paid-Up Equity Share Capital (Face Value Of Share - Rs.10/-Each)	695.03	695.03	695.03	695.03	695.03	695.03
15	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)				9,927.57		13,551.32
16	A) Earnings Per Share (EPS)(before extraordinary items) Basic and Diluted	9.32	1.82	5.45	28.02	11.78	40.25
	B) Earnings Per Share (EPS)(after extraordinary items) Basic and Diluted	9.32	1.82	5.45	28.02	11.78	40.25
17	Public Shareholding Number Of Shares Percentage Of Shareholding	2,381,344 34.26%	2,422,678 34.86%	2,501,617 35.99%	2,422,678 34.86%	2,381,344 34.26%	2,422,678 34.86%
18	Promoters And Promoter Group Shareholding A) Pledged/Encumbered -Number Of Shares -Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	- - -	- - -	- - -	- - -	- - -	- - -

	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)						
B)	Non-Encumbered						
	-Number Of Shares	4,568,956	4,527,622	4,448,683	4,527,622	4,568,956	4,527,622
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	65.74%	65.14%	64.01%	65.14%	65.74%	65.14%

NOTES :

- 1 The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 27th July, 2013
- 2 The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th June, 2013, as required by Clause 41 of the listing agreement
- 3 Details of investor compliants - Opening - Nil, Received during the quarter - 1, Resolved - 1 and Closing balance - Nil.
- 4 The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary, Sarla Overseas Holdings Ltd., BVI (SOHL). Result of SOHL includes, Sarla Europe, LDA in which SOHL holds 60% of its Share Capital & Sarla Tekstil Filament San.Tic. AS in which SOHL holds 45% of its share capital. The company SOHL has commercial disputes with its JV partners Savitex S.A. De C.V. & MRK S.A. De C.V. , resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of both the JV's are not taken in to consideration while preparing the Consolidated Financial results.All these accounts are considered herein in Indian Currencies.
- 5 The operations of Sarlalex,Inc WOS of SPFL are not yet commenced as the project is under implimenation
- 6 Provison for Deferred tax liability will be considered at the year end.
- 7 Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- 8 The companys' business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

(Amt. in Rs. Lacs)

Particulars	Quarter Ended			Year Ended
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
1. YARN				
Segment Revenues (Net)				
Manufacturing Activities				
- Within India	2,034.19	2,020.77	1,947.25	7,472.69
- Outside India	3,345.53	3,296.48	3,443.99	14,217.56
	5,379.72	5,317.25	5,391.24	21,690.25
Trading Activities				
- Within India	110.44	1,091.65	189.36	1,212.15
- Outside India				
	110.44	1,091.65	189.36	1,212.15
Total Net Sales	5,490.16	6,408.90	5,580.60	22,902.40
Segment Results				
Manufacturing Activities	961.38	548.97	560.09	2,811.42
Trading Activities	11.25	32.61	7.48	38.76
Less : Finance cost (Unallocable)	82.71	121.91	84.76	311.67
	889.92	459.66	482.81	2,538.50

* Capital employed in Yarn Segment could not be allocated to particular segment as assests and liabilities are used interchangeable for all segments

2. WIND POWER **

Revenue	146.24	96.35	104.67	451.58
Profit Befor Tax	21.92	(51.15)	46.86	113.03
Capital Employed				
Assets	5,114.26	4,446.22	4219.27	4,446.22
Liabilities	4,512.63	4,312.82	4172.41	4,312.82

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjunwala
Managing Director

Place : Mumbai.

Dated : 27th July 2013