

SARLA PERFORMANCE FIBERS LTD

Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

(Rs.in Lacs except EPS and Shareholding)

		CONSOLIDATED			
		Quarter Ended			Year Ended
PARTICULARS		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
Income from Operations:					
1	a) Net Sales/ Income From Operations (Net of excise duty)	6,052.63	7,064.09	6,167.40	25,869.47
	Total Income from operations (net)	6,052.63	7,064.09	6,167.40	25,869.47
2	Expenses:				
	a) Cost of raw material consumed	3,019.52	2,815.25	3,152.81	12,148.38
	b) Purchase of stock in trade	108.02	1,050.67	257.93	1,910.27
	c) Changes in inventories of of finished goods and work in progress	43.62	311.45	(154.72)	(305.57)
	d) Employee benefit expenses	137.40	113.62	119.73	526.51
	e) Depreciation and amortisation expense	220.49	212.40	192.12	828.75
	f) Other expenses	1,381.40	1,645.72	1,863.20	6,886.30
	Total expenses	4,910.45	6,149.11	5,431.07	21,994.64
3	Profit from operations before other Income, finance cost and exceptional items(1-2)	1,142.18	914.98	736.33	3,874.83
4	Other Income	85.16	(3.62)	4.04	63.61
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,227.34	911.36	740.37	3,938.44
6	Finance costs	144.88	172.19	85.61	434.67
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,082.46	739.17	654.76	3,503.77
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,082.46	739.17	654.76	3,503.77
10	Tax Expenses	264.00	284.34	151.10	705.96
11	Profit from ordinary activities after tax (9-10)	818.46	454.83	503.66	2,797.81
12	Extraordinary Items (Net)		-	-	
13	Net Profit for the period (11-12)	818.46	454.83	503.66	2,797.81
14	Paid-Up Equity Share Capital				
	(Face Value Of Share - Rs.10/-Each)	695.03	695.03	695.03	695.03
15	Reserves excluding revaluation reserves				13,551.32
	(As per Balance Sheet of previous accounting year)				
16	A) Earnings Per Share (EPS)(before extraordinary items)				
	Basic and Diluted	11.78	6.54	7.25	40.25
	B) Earnings Per Share (EPS)(after extraordinary items)				
	Basic and Diluted	11.78	6.54	7.25	40.25
17	Public Shareholding				
	Number Of Shares	2,381,344	2,501,617	2,501,617	2,422,678
	Percentage Of Shareholding	34.26%	35.99%	35.99%	34.86%
			-	-	

18	Promoters And Promoter Group Shareholding				
	A) Pledged/Encumbered				
	-Number Of Shares	-			-
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)				
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)				
	B) Non-Encumbered				
	-Number Of Shares	4,568,956	4,448,683	4,448,683	4,527,622
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	65.74%	64.01%	64.01%	65.14%

NOTES :

- 1 The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 27th July, 2013
- 2 The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th June, 2013, as required by Clause 41 of the listing agreement
- 3 Details of investor compliants - Opening NIL, Received during the quarter - 1, Resolved - 1 and Closing balance - Nil.
- 4 The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary, Sarla Overseas Holdings Ltd., BVI (SOHL). Result of SOHL includes, Sarla Europe, LDA in which SOHL holds 60% of its Share Capital & Sarla Tekstil Filament San.Tic. AS in which SOHL holds 45% of its share capital. The company SOHL has commercial disputes with its JV partners Savitex S.A. De C.V. & MRK S.A. De C.V. , resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of both the JV's are not taken in to consideration while preparing the Consolidated Financial results.All these accounts are considered herein in Indian Currencies.
- 5 The operations of Sarlaflex,Inc WOS of SPFL are not yet commenced as the project is under implemenation
- 6 Provison for Deffered tax liability will be considered at the year end.
- 7 Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- 8 The company opted to publish Consolidated Financial results. The standalone results of the company will be available on company's website www.sarlafibers.com Additional information on standalone basis are as follows:

Particulars	(Amt. in Rs. Lacs)			
	Quarter Ended			Year Ended
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
Net sales from operations	5,636.40	6,434.67	5,685.27	23,353.98
Profit/(loss) from ordinary Activities before tax	911.83	408.52	529.67	2,651.54
Net Profit for the year	647.83	126.21	378.57	1,947.61

- 9 The company's business activity falls under two business segments- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

(Amt. in Rs. Lacs)

Particulars	Quarter Ended			Year Ended
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
1. YARN				
Segment Revenues (Net)				
Manufacturing Activities				
- Within India	2,034.19	2,020.77	1,947.25	7,472.69
- Outside India	3,761.76	3,855.32	3,926.12	16,733.04
	5,795.95	5,876.09	5,873.37	24,205.73
Trading Activities				
- Within India	110.44	1,091.65	189.36	1,212.15
- Outside India				
	110.44	1,091.65	189.36	1,212.15
Total Net Sales	5,906.39	6,967.74	6,062.73	25,417.88
Segment Results				
Manufacturing Activities	1,132.00	879.63	686.08	3,667.23
Trading Activities	11.25	32.61	7.48	38.76
Less : Finance cost (Unallocable)	82.71	121.91	85.66	315.26
	1,060.54	790.32	607.90	3,390.72

* Capital employed in Yarn Segment could not be allocated to particular segment as assets and liabilities are used interchangeably for all segments

2. WIND POWER **

Revenue	146.24	96.35	104.67	451.58
Profit Before Tax	21.92	(51.15)	46.86	113.03
Capital Employed				
Assets	5,114.26	4,446.22	4,219.27	4,446.22
Liabilities	4,512.63	4,312.82	4,172.41	4,312.82

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala
Managing Director

Place : Mumbai.

Dated : 27th July 2013