

Sarla Performance Fibers Ltd.

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**SARLA**
PERFORMANCE FIBERS

100% EOU
www.sarlafibers.com

SPFL 2699/2012-2013

25th JULY 2012

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
MUMBAI – 400 051.

Dear Sir,

We want to inform you that a Meeting of the Board of Directors of the Company is scheduled to be held on 1st Quarter ended 30th June 2012 considered and taken on record by the Board of Directors of the Company in their Meeting held on 06th August 2012.

This is for your kind information & record.

Thanking you,

Yours faithfully,

For SARLA PERFORMANCE FIBERS LIMITED**DIRECTOR.****Regd. Off. & Works 1:**

Survey No. 59/1/4.

Amli Piparia Industrial Estate,
Silvassa - 396 230, U.T. Dadra & Nagar Haveli

(O) +91 260 3290467

(F) +91 260 2631356

silvassa@sarlafibers.com

Works 2:

Survey No. 64/2/3/4, 61/1, 61/2, 62/5, 63/5, 63/7,

Amli Piparia Industrial Estate,

Silvassa - 396 230, U.T. Dadra & Nagar Haveli

(O) +91 260 3290467

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Vapi Works:

Shed No. A1 / 48,

100 Sheds Area,

GIDC, Vapi - 396 195 (Gujarat)

(O) +91 260 3290953

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vapi@sarlafibers.com

SARLA PERFORMANCE FIBERS LTD

Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs. in Lacs except EPS and Shareholding)

	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Quarter Ended	Year Ended
		6/30/2012	6/30/2011	3/31/2012	3/31/2012	6/30/2012	3/31/2012
		UNAUDITED	UNAUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED
1	Net Sales/ Income From Operations (Net of excise duty)	5685.27	4,242.34	4,786.27	18,205.72	8,131.84	23,358.85
2	Total Income from operations (Net)	5,685.27	4,242.34	4,796.27	18,205.72	8,131.84	23,358.85
3	Expenditure						
A)	Increase/Decrease In Stock						
	In Trade & Work In Progress	(154.72)	(304.04)	(252.41)	(773.90)	(154.72)	(1,273.78)
B)	Consumption Of Raw Materials	2,971.55	2,453.65	2,519.81	10,118.67	4,302.04	11,682.48
C)	Purchase Of Traded Goods	181.80	289.81	151.50	770.05	648.95	2,797.12
D)	Staff Cost	99.75	82.82	151.93	417.47	119.73	486.02
E)	Depreciation	183.55	173.07	180.83	704.15	241.19	804.53
F)	Other Expenditure	1,782.48	1,098.18	1,358.14	5,273.69	2,156.81	6,349.10
G)	Total	5,074.49	3,773.10	4,089.80	16,510.32	7,314.00	20,845.50
4	Profit From Operations Before Other Income, Interest And Exceptional Items (2-3)	610.78	469.25	706.47	1,695.40	817.84	2,513.35
5	Other Income	3.65	15.22	85.15	123.97	5.32	154.88
6	Profit From Operations Before Interest And Exceptional Items (4+5)	614.43	484.47	791.62	1,819.37	823.16	2,668.21
7	Finance cost	84.78	58.78	78.83	289.69	89.85	297.21
8	Profit After Interest But Before Exceptional Items (6-7)	529.67	425.69	712.79	1,549.68	733.30	2,351.00
9	Exceptional Items						
10	Profit(+)/Loss (-) From Ordinary Activities Before Tax (8-9)	529.67	425.69	712.79	1,549.68	733.30	2,351.00
11	Tax Expenses	151.10	119.19	218.65	457.16	151.10	457.89
12	Profit(+)/Loss (-) From Ordinary Activities After Tax (10-11)	378.57	306.50	494.14	1,092.52	582.20	1,893.31
13	Extraordinary Items (Net) & Prior Period Exp. (Net)						
14	Net Profit (+)/Loss (-) For The Period (12-13)	378.57	306.50	494.14	1,092.52	582.20	1,893.31
15	Paid-Up Equity Share Capital						
	(Face Value Of Share - Rs.10/-Each)	695.03	695.03	695.03	695.03	695.03	695.03
16	Reserves Excluding				8,464.64		11,683.27
	Revaluation Reserves (As Per Balance Sheet Of Previous Accounting Year)						
17 A)	Earnings Per Share (Eps)						
	Basic And Diluted EPS Before						
	Extraordinary Items	5.45	4.41	7.11	15.72	8.38	27.24
B)	Basic And Diluted EPS After						
	Extraordinary Items	5.45	4.41	7.11	15.72	8.38	27.24
18	Public Shareholding						
	Number Of Shares	2,501,817	2,594,213	2,532,024	2,532,024	2,594,213	2,532,024
	Percentage Of Shareholding	35.89%	37.33%	38.43%	36.43%	37.33%	38.43%
19	Promoters And Promoter Group Shareholding						
A)	Pledged/Encumbered						
	-Number Of Shares						
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)						
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)						
B)	Non-Encumbered						
	-Number Of Shares	4,448,883	4,358,087	4,418,278	4,418,278	4,358,087	4,418,278
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	64.01%	62.67%	63.57%	63.57%	62.67%	63.57%

NOTES:

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 8th August, 2012.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th June, 2012, as required by Clause 41 of the listing agreement.
- Details of investor complaints- opening ONE, received during the quarter ONE, resolved TWO & closing balance NIL.
- Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary, Sarla Overseas Holdings Ltd., BVI (SOHL) Sarla Europa, LDA in which SOHL holds 80% of its Share Capital, Savitex S.A.De C.V., a joint venture company in which SOHL holds 40% of its Share Capital, Sarla Tekstil in which SOHL holds 45% of its Share Capital and MRK SA De C.V. in which SOHL hold 33.33% of its Share Capital. All these accounts are considered herein in Indian Currencies.
- Other expenditure for current year includes foreign exchange fluctuation loss of Rs. 302.83 lacs as compared to loss of Rs. 16.01 lacs in previous period on account of re-instatement of Foreign Currency Assets and Liabilities in accordance with the Accounting Standard - 11, which has no effect on the operational profit of the Company.
- Provision for Deferred tax liability will be considered at the year end.



6. The company's business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under (Amount in Rs. Lacs)

Particulars	Quarter Ended			Year Ended
1. YARN	6/30/2012	6/30/2011	3/31/2012	3/31/2011
Segment Revenues (Net)				
Manufacturing Activities				
- Within India	1,947.25	1,450.27	2,384.05	8,501.55
- Outside India	3,443.99	2,430.79	2,777.54	11,106.87
	5,391.24	3,881.06	5,161.59	17,608.22
Trading Activities				
Within India	189.38	278.67	153.63	791.88
Outside India	-	-	-	-
	189.38	278.67	153.63	791.88
Total Net Sales	5,580.62	4,159.73	5,295.22	18,400.08
Segment Results				
Manufacturing Activities	580.09	426.77	768.61	1,588.40
Trading Activities	7.48	6.52	2.12	21.80
Loss - Bank Interest (Unallocable)	84.76	48.32	62.51	200.89
	482.81	384.96	708.21	1,407.50

* Capital employed in Yarn Segment could not be allocated to particular segment as assets and liabilities are used interchangeably for all segments.

2. WIND POWER **

Revenue	104.67	82.62	51.94	339.45
Profit Before Tax	46.86	40.73	4.58	142.18
Capital Employed				
Assets	4219.27	1,039.43	1,644.83	1,644.83
Liabilities	4179.41	926.10	1,505.75	1,505.75

For Saria Performance Fibers Limited

Krishnakumar M. Jhunjhunwala

Krishnakumar M. Jhunjhunwala
Managing Director
Place : Mumbai.
Dated : August 06, 2012

