

Sarla Performance Fibers Ltd.

304, Arcadia, 195, Nariman Point, Mumbai 400021
(O)+91 22 2283 4116/6632 4038
(O)+91 22 4032 2786-4032 2795
(F) +91 22 2285 1728
info@sarlafibers.com
CIN : L31909DN1993PLC000056



100% EOU
www.sarlafibers.com

28th September, 2018

SPFL/2018-19

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 526885

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051,
Symbol: SARLAPOLY

Dear Sir/ Madam,

Sub: Summary of Proceedings of 25th Annual General Meeting (AGM) pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

The 25th Annual General Meeting (AGM) of the members of the Sarla Performance Fibers Limited ("the Company") was held on Friday, 28th September, 2018 at 9:30 a.m. IST at the registered office of the Company at Survey No. 59/1/4, Amli Piparia Industrial Estate Silvassa - 396230, U.T. of Dadra & Nagar Haveli, India and following businesses were transacted at the AGM.

Ordinary Businesses: -

1. Adoption of the Audited Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2018 together with the Reports of the Board of Directors and the Auditors thereon.
2. Declaration of dividend for the financial year ended 31st March, 2018.
3. Appointment of Director in place of Ms. Neha K. Jhunhunwala [DIN: 07144529], who retires by rotation as per the provisions of Section 152 of the Companies Act, 2013 and being eligible, offers herself, for re-appointment.
4. To appointment of Ms. Shreya Desai (DIN: 08041995) as an Independent Director of the Company.
5. Ratification of appointment and remuneration of Cost Auditor for financial year ending 31st March, 2019.

Special Business: -

6. Alteration of Articles of Association of the Company by way of insertion of new Article No. 131 after existing Article 130 in the Articles of Association of the Company in conformity with the provisions of the Companies Act, 2013 and the rules made thereunder.

7. Revision in overall borrowing powers of the Company.

Regd. Off. & Works 1:
Survey No. 59/1/4,
Amli Piparia Industrial Estate,
Silvassa - 396 230, U.T. Dadra & Nagar Haveli
(O) +91 260 3290467
(F) +91 260 2631356
silvassa@sarlafibers.com

Works 2:
Survey No. 64/2/3/4,61/1,61/2,62/5,63/5,63/7,
Amli Piparia Industrial Estate,
Silvassa - 396 230, U.T. Dadra & Nagar Haveli
(O) +91 260 3290467
(F) +91 260 2631356
silvassa@sarlafibers.com

Vapi Works:
Shed No. A1/48,
100 Sheds Area,
GIDC, Vapi - 396 195 (Gujarat)
(O) +91 260 3290953
(F) +91 260 2453507
vapi@sarlafibers.com



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8. Creation of Mortgage/Charge on the assets of the Company.

The Proceedings of the 25th AGM pursuant to Regulation 30 (4) Part-A of Schedule III of the SEBI (LODR) Regulations, 2015 is enclosed herewith for your kind reference. Kindly take the same on record.

Thanking You
Yours Faithfully,

**For Sarla Performance Fibers Limited
(CIN: L31909DN1993PLC000056)**

**Mahendra Sheth
Chief Financial Officer & Company Secretary**



Encl.: As above

Regd. Off. & Works 1:
Survey No. 59/1/4.
Amli Piparia Industrial Estate,
Silvassa - 396 230,
U.T. Dadra & Nagar Haveli

Works 2:
Survey No. 64/2/3/4,61/1,61/2,62/5,63/5,63/7,
Amli Piparia Industrial Estate,
Silvassa - 396 230,
U.T. Dadra & Nagar Haveli

Vapi Works:
Shed No. A1 / 48,
100 Sheds Area,
GIDC, Vapi - 396 195
(Gujarat)

Works 3 :
Survey No. 213/P,
Plot No. 11 & 12, ,
Dadra - 396 191,
U.T. Dadra & Nagar Haveli.

PROCEEDINGS OF 25TH ANNUAL GENERAL MEETING OF THE SARLA PERFORMANCE FIBERS LIMITED HELD ON FRIDAY, 28TH SEPTEMBER, 2018 AT 9:30 A.M. IST AT THE REGISTERED OFFICE OF THE COMPANY AT SURVEY NO. 59/1/4, AMLI PIPARIA INDUSTRIAL ESTATE, SILVASSA - 396230, U.T. OF DADRA & NAGAR HAVELI, INDIA

Mr. Madhusudan Jhunjunwala, Chairman and Whole-time Director, Mr. Parantap Dave, Independent Director, Mr. Jigar Shah, Independent Director and Chairman of Audit Committee and Ms. Neha Jhunjunwala, Non Independent Non Executive Director of the Company were present at the meeting. Further, Mr. Mahendra Sheth, Chief Financial Officer and Company Secretary of the Company was also present.

CS Ajit Sathe, Proprietor of M/s. A.Y. Sathe & Co., the Secretarial Auditor and the Scrutinizer attended the AGM.

Mr. Mahendra Sheth introduced all the Board Members on the dias. Mr. Madhusudan Jhunjunwala, Chairman of the Company occupied the chair and welcomed the members at the 25th AGM of the Company.

The attendance of shareholders at the meeting is mentioned below:

Category	Promoter and Promoter Group	Public	Total
In person	8	33	41
Through Proxy	0	1	1
Total	8	34	42

The requisite quorum being present, the Chairman called the meeting in order. He informed that requisite statutory registers were available for inspection by Members.

With the permission of members, the Notice of the 25th AGM and the Independent Auditors' Report on the Financial Statements for the financial year ended 31st March, 2018, as circulated was read.

At the request of the Chairman, the Chief Financial Officer conducted the further proceedings and addressed the members by giving an overview of the financial performance of the Company for the financial year ended 31st March, 2018, the economic scenario and outlook of the business operations of the Company.

All the Agenda items were duly proposed by and seconded to by the Members present at the meeting. Thereafter, the Chairman then sought queries from Members present at the meeting. Clarification was given to the queries raised by the members. The members expressed their satisfaction on the performance of the Company.



The Chairman informed the members that pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of SEBI LODR Regulations 2015, the Company had provided the remote Electronic Voting facility through the platform of NSDL to the members of the Company to vote on the resolutions in respect of the business transacted at the Annual General Meeting.

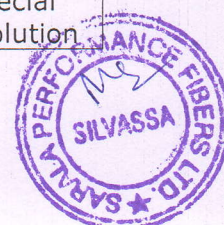
The remote e-voting commenced at 9.00 a.m. IST on Tuesday, 25th September, 2018 and concluded on at 05:00 p.m. IST on Thursday, 27th September, 2018.

The Chairman also informed that the Company has arranged poll for casting vote at the meeting for those members who had not already cast their vote electronically through e-voting facility.

The Chairman further informed the members that the Company had appointed CS Ajit Sathe, Proprietor of A.Y. Sathe & Co., Practicing Company Secretaries as the 'Scrutiniser' for the purpose of scrutinising the voting process in a fair and transparent manner for the resolutions included in the Notice of 25th AGM.

The business transacted at 25th AGM, as stated in the Notice dated 14th August, 2018 is detailed below:

ORDINARY BUSINESS:		
Item No.	Description	Type of Resolution
1.	Adoption of the Audited Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31 st March, 2018 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	Declaration of dividend for the financial year ended 31 st March, 2018.	Ordinary Resolution
3.	Appointment of Director in place of Ms. Neha K. Jhunjunwala [DIN: 07144529], who retires by rotation as per the provisions of Section 152 of the Companies Act, 2013 and being eligible, offers herself, for re-appointment.	Ordinary Resolution
4.	Appointment of Ms. Shreya Desai (DIN: 08041995) as an Independent Director of the Company.	Ordinary Resolution
5.	Ratification of appointment and remuneration of Cost Auditor for financial year ending 31 st March, 2019.	Ordinary Resolution
SPECIAL BUSINESS:		
6.	Alteration of Articles of Association of the Company by way of insertion of new Article No. 131 after existing Article 130 in the	Special Resolution



	Articles of Association of the Company in conformity with the provisions of the Companies Act, 2013 and the rules made thereunder.	
7.	Revision in overall borrowing powers of the Company.	Special Resolution
8.	Creation Mortgage/Charge on the assets of the Company.	Special Resolution

The Chairman thanked all the members present and thereafter requested CS Ajit Sathe, Proprietor of M/s. A.Y. Sathe & Co., the Scrutinizer for the orderly conduct of the e-voting and Poll process and submit his report thereon.

He further announced that the e-voting results along with the combined scrutinizer's report shall be submitted to Stock exchanges and uploaded on the website of the Company at www.sarlafibers.com.

The meeting concluded at 10:15 a.m.

