

Date: April 25, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Symbol: SARLAPOLY

Security Code: 526885

Sub: Outcome of Board Meeting held on Friday, April 25, 2025, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') this is to inform you that the Board of Directors of the Company at the meeting held on Friday, April 25, 2025, have *inter alia* considered and approved the following:

1. Approval of Audited Financial Results for March 31, 2025 (Standalone & Consolidated)

The Board considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2025, along with the Statement of Assets and Liabilities, Cash Flow Statements, and the Auditor's Reports thereon, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

2. Approval of Audited Financial Statements for March 31, 2025 (Standalone & Consolidated)

The Board considered and approved the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2025, including the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statements, together with the notes and annexures thereto, pursuant to Section 134 of the Companies Act, 2013 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board took note that the Statutory Auditors have expressed an unqualified and unmodified audit opinion on the said financial statements.

Regd. Off. & Works 1:
Survey No. 59/1/4.
Amli Piparia Industrial
Estate, Silvassa-396 230,
U.T. Dadra & Nagar Haveli

Works 2:
Survey No.
64/2/3/4,61/1,61/2,62/5,63/5,63/7,
Amli Piparia Industrial Estate,
Silvassa-396 230,
U.T. Dadra & Nagar Haveli

Works 3:
Survey No. 213/P,
Plot No. 11 & 12,
Dadra -396 191,
U.T. Dadra & Nagar Haveli

Vapi Works:
Shed No. A1/48,
100 Sheds Area,
CIDC, Vapi-396 195
(Gujarat)

3. Recommendation of Dividend, Subject to Members' Approval and approval of Record date

The Board recommended a final dividend of ₹ 3 per equity share of ₹1/- each for the financial year ended March 31, 2025, subject to approval of the shareholders at the forthcoming Annual General Meeting.

The Promoters and the promoter group have expressed that they will be waiving of their rights to receive the dividend.

The dividend, if approved, will be paid within the statutory timelines to those members whose names appear in the Register of Members as on the **record date be fixed for this purpose**.

The specific date will be intimated to the stock exchanges in due course, in compliance with Regulation 42 of the SEBI (LODR) Regulations, 2015

4. Change of Designation of Mr. Kanav Jhunjunwala (DIN: 09507192) from Director to Whole Time Director

Pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we hereby inform that the Board of Directors on the recommendation of the Nomination & Remuneration Committee at its meeting held on April 25, 2025 has approved Change in designation of Mr. Kanav Jhunjunwala from Executive Director to Whole Time Director of the Company, for a period of 5 years with effect from April 25, 2025, subject to approval of the shareholders at the ensuing Annual General Meeting and such other approvals as may be necessary.

5. Appointment of CS Kapil Raj Yadav as Company Secretary & Compliance Officer

The Board on the recommendation of the Nomination and Remuneration Committee approved the appointment of CS Kapil Raj Yadav (ACS: 75749) as a Company Secretary and Compliance Officer of the Company with effect from April 25, 2025 in terms of provisions of Section 203 of the Companies Act, 2013 and Rule made thereunder and Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CS Kapil Raj Yadav has no relation with the Promoters or Directors of the Company.

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6. Re-appointment of Internal Auditor – KD Practice

The Board approved the re-appointment of Ms. Pooja Dharewa (Mem. No. 135998) (KD Practice Consulting Private Limited) as the Internal Auditor of the Company for the financial year 2025-26, as per Section 138 of the Companies Act, 2013 and applicable rules.

7. Re-appointment of Cost Auditor – Kasina & Associates

The Board approved the re-appointment of M/s. Kasina & Associates (FRN: 104088), Cost Accountants, as the Cost Auditor of the Company for the financial year 2025-26, subject to ratification of remuneration by the shareholders, as per Section 148 of the Companies Act, 2013.

8. Re-appointment of Secretarial Auditor for 5 years – CS Swati Gupta

The Board approved the re-appointment of CS Swati Gupta, Practicing Company Secretary, as the Secretarial Auditor of the Company for a period of five years from FY 2025-26 to FY 2029-30, in accordance with Section 204 of the Companies Act, 2013 and applicable rules to conduct the Secretarial Audit of the Company.

9. Date and Time of AGM

The 32nd Annual General Meeting of the Company will be held on Wednesday, June 25, 2025, at 11:00 Hours (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

10. E-Voting Facility and Appointment of Agency

In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company will provide its members the facility to cast their votes electronically on all resolutions set forth in the AGM Notice through remote e-voting.

The remote e-voting period will commence on Saturday, June 21, 2025, at 09:00 a.m. (IST), and end on Tuesday, June 24, 2025, at 05:00 p.m. (IST) The e-voting module shall be disabled thereafter.

The Board has approved the appointment of National Securities Depository Limited (NSDL) as the authorized agency to provide the e-voting platform for the AGM. NSDL's e-voting system enables shareholders to vote electronically in a secure and convenient manner, in accordance with the guidelines issued by the Ministry of Corporate Affairs and SEBI.

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11. Cut-off Date

The Board has fixed Friday, May 23, 2025, as the cut-off date for determining the eligibility of members to receive the AGM Notice and to vote by remote e-voting or at the AGM. Only members holding shares as on the cut-off date shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.

12. Book Closure Dates

Pursuant to Regulation 42 of SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Thursday, June 19, 2025, to Wednesday, June 25, 2025 (both days inclusive), for the purpose of the AGM and to determine the entitlement of members to dividend, if declared at the AGM.

13. Dispatch of AGM Notice and Annual Report

The Notice of AGM along with the Annual Report for the financial year ended March 31, 2025, will be sent electronically to those shareholders whose email addresses are registered with the Company/Depository Participant(s)/Registrar and Transfer Agent, and physically to other shareholders, in accordance with applicable regulatory requirements.

14. Scrutinizer's Appointment and Report:

The Board has appointed CS Abbas Lakdawalla, Partner at Abbas Lakdawalla & Associates LLP, Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company, and submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, not later than 48 hours from the conclusion of the AGM.

15. Declaration of Results

The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of the e-voting agency immediately after the declaration of results by the Chairman or a person authorized by him and shall also be communicated to the Stock Exchanges where the Company's shares are listed

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In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed are the signed Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended March 31, 2025 along with the Statutory Auditors' Report and a duly signed Declaration for Unmodified Audit Report and the same will also be available on the website of the Company at <https://www.sarlafibers.com> - **Annexure-I**.

The extract of Audited Financial Results shall be published in the newspapers in the format prescribed under Regulation 47 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023 (Master Circular) and SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, in respect of the Change in Designation of Mr. Kanav Jhunjunwala, appointment of Company Secretary & Compliance Officer, Internal Auditor, Cost Auditor, and Secretarial Auditor (i.e., item nos. 4, 5, 6, 7 & 8), are enclosed as **Annexure-II**.

The meeting of the Board of Directors commenced at 06:12 P.M concluded at 10:50 P.M.

We request you to take the same on record.

For Sarla Performance Fibers Limited

(Krishna Jhunjunwala)
Managing Director

Encl.: As above

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Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
SARLA PERFORMANCE FIBERS LIMITED

Report on Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of Sarla Performance Fibers Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31st March, 2025 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial results/financial information of the subsidiaries, the Statement:

- i. Includes the financial results of the entities as mentioned in Annexure;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2025.



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in “Other Matters” paragraph below is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

- a) As reported in the component auditor’s report of Sarlaflex Inc., a subsidiary, the Financial results of the company is prepared on ‘Going Concern’ basis in spite of suspension of manufacturing operations since December 2017 and net worth becoming negative;
- b) As reported in the component auditor’s report of SOHL, the investment made by SOHL in three Joint Ventures are not consolidated on account of non-resolution of disputes, or non-receipt of financial statements for the year ended 31st March, 2025. Though these investments have been tested for impairment and necessary provisions have been made in FY 2017-18 on transition to Ind AS, we are unable to comment about impact of the same on the Consolidated financial results;

Our opinion is not modified in respect of these matters.



Management's Responsibilities for the Consolidated Financial Results

The statement, which is the responsibility of the Holding Company's Management and Board of Director's, has been prepared on the basis of the Consolidated financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group, in accordance with recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Management and Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of these consolidated financial results by the management and the board of directors of the holding company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls as applicable;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Management and Board of Directors;
- Conclude on the appropriateness of the respective Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation;
- Obtain sufficient appropriate audit evidence regarding the financial results/financial statements/financial information of the entities within the Group, to express an opinion on the Statement. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a) We did not audit the financial statements of subsidiaries included in the statement, whose financial statements reflect total assets of Rs. 3404.71 lakhs, total liabilities of Rs. 8198.49 lakhs as at 31st March, 2025; total revenue of Rs.1407.13 lakhs and total comprehensive income (before consolidation adjustments) of Rs 645.94 lakhs for the year ended 31st March, 2025 as considered in the Consolidated Financial Results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors, and such other procedures performed by us as stated in the preceding paragraph above.

These subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. The conversion adjustments made by holding company's management has been audited by other auditors. Our opinion, in so far as it relates to the balances and affairs of such subsidiaries is based on the report of other auditors and conversion adjustments prepared by the Management of the Holding Company and audited by other auditors;

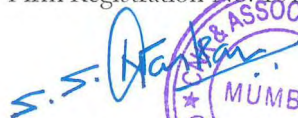
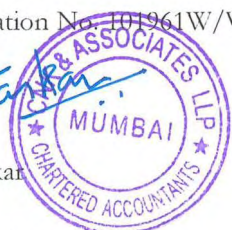
Our opinion is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



- b) The Statement includes the results for the quarter ended 31st March 2025 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Suresh Agaskar

Partner

Membership No. 110321

UDIN: 25110321BMKWHC5806

Place: Mumbai

Date: 25th April, 2025

Annexure to the Report:

Subsidiaries (held directly)

- a. Sarla Overseas Holding Limited
- b. Sarlaflex Inc

Subsidiaries (held indirectly)

- a. Sarla Europe, Lda
- b. Sarlaflex LLC
- c. Sarla Estate LLC
- d. Sarla Leverage Lender LLC



SARLA PERFORMANCE FIBERS LTD

CIN : L31909DN1993PLC000056

Regd. Office :- Survey No. 59/1/4, AmlI Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
Tel. 0260-3290467, Fax : 0260-2631356, E-mail : silvassa@sarlafibers.com, Website : www.sarlafibers.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2025

(Rs. in lakhs except EPS)

	PARTICULARS	STANDALONE						CONSOLIDATED				
		Quarter Ended			Year Ended			Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24	
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	
		(Refer note 2)		(Refer note 2)		(Refer note 2)		(Refer note 2)				
	Income											
1	Revenue From Operations	9,931.16	9,992.64	10,534.75	42,366.67	38,217.12	10,033.06	10,208.42	10,584.09	42,710.09	38,326.12	
2	Other Income	201.71	(39.99)	337.57	2,439.45	2,039.30	258.28	(38.74)	360.17	2,518.92	2,093.94	
3	Total Income (1+2)	10,132.87	9,952.65	10,872.33	44,806.12	40,256.42	10,291.34	10,169.68	10,944.26	45,229.01	40,420.06	
4	Expenses:											
a)	Cost of raw material consumed	4,025.12	4,675.95	4,903.11	20,092.22	18,558.11	4,025.31	4,667.68	4,903.06	20,082.27	18,553.99	
b)	Changes in inventories of finished goods and work in progress	(196.07)	(472.06)	314.32	(991.98)	1,450.42	(195.63)	(491.76)	311.55	(1,015.68)	1,438.03	
c)	Employee benefit expenses	450.30	533.13	418.02	1,988.77	1,814.34	491.13	571.32	455.46	2,128.54	1,953.58	
d)	Finance costs	401.96	258.26	164.13	1,064.42	581.00	401.96	258.26	164.13	1,064.42	581.00	
e)	Depreciation and amortisation expenses	593.93	636.01	573.30	2,431.86	2,329.55	611.94	653.62	590.87	2,502.16	2,789.21	
f)	Other expenses	4,094.56	2,856.11	3,017.49	13,149.50	10,574.25	3,543.22	2,855.96	3,013.51	12,581.13	10,596.00	
	Total expenses (a to f)	9,369.79	8,487.41	9,390.37	37,734.78	35,307.67	8,877.93	8,515.09	9,438.59	37,343.14	35,911.81	
5	Profit/(loss) before Exceptional item and tax (3-4)	763.08	1,465.25	1,481.96	7,071.34	4,948.75	1,413.41	1,654.59	1,505.68	7,885.88	4,508.26	
6	Exceptional Items				(440.00)							
7	Profit before Tax (5-6)	763.08	1,465.25	1,481.96	6,631.34	4,948.75	1,413.41	1,654.59	1,505.68	7,885.88	4,508.26	
8	Tax Expenses	141.85	279.81	360.99	1,647.02	1,233.51	151.26	279.81	363.68	1,649.96	1,236.20	
9	Profit after tax (7-8)	621.23	1,185.43	1,120.97	4,984.31	3,715.24	1,262.15	1,374.78	1,141.99	6,235.92	3,272.06	
10	Other Comprehensive Income											
a)	(i) Items that will not be reclassified to profit or loss	(34.64)	10.90	15.58	(1.94)	43.60	(34.64)	10.90	15.58	(1.94)	43.60	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.72	(2.74)	(3.92)	0.49	(10.97)	8.72	(2.74)	(3.92)	0.49	(10.97)	
b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	(106.40)	20.93	2.75	(79.64)	15.87	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	
	Total Other Comprehensive Income	(25.92)	8.16	11.66	(1.45)	32.63	(132.32)	29.08	14.41	(81.09)	48.50	
11	Total Comprehensive Income (9+10)	595.31	1,193.59	1,132.63	4,982.86	3,747.87	1,129.83	1,403.86	1,156.40	6,154.84	3,320.56	
12	Profit attributable to:											
	Owners of the company	621.23	1,185.43	1,120.97	4,984.31	3,715.24	1,269.01	1,378.53	1,148.68	6,235.74	3,291.21	
	Non controlling Interest	-	-	-	-	-	(6.86)	(3.76)	(6.69)	0.18	(19.15)	
13	Other Comprehensive Income attributable to											
	Owners of the company	(25.92)	8.16	11.66	(1.45)	32.63	(132.68)	29.83	14.67	(81.24)	48.42	
	Non controlling Interest	-	-	-	-	-	0.36	(0.75)	(0.26)	0.16	0.08	
14	Total Comprehensive Income attributable to											
	Owners of the company	595.31	1,193.59	1,132.63	4,982.86	3,747.87	1,136.33	1,408.37	1,163.35	6,154.50	3,339.63	
	Non controlling Interest	-	-	-	-	-	(6.50)	(4.51)	(6.95)	0.34	(19.06)	
15	Paid-Up Equity Share Capital											
	(Face Value Of Share - Re.1/- Each)	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	
16	Reserves excluding Revaluation Reserves (as per balance sheet)	-	-	-	50,993.00	46,010.12	-	-	-	48,151.91	41,996.15	
17	Earnings Per Share (EPS)											
	Basic and Diluted earning per share- Before Exceptional Item (in Rs)	0.74	1.42	1.34	6.50	4.45	1.52	1.65	1.38	7.47	3.94	
	Basic and Diluted earning per share-After Exceptional Item (in Rs)	0.74	1.42	1.34	5.97	4.45	1.52	1.65	1.38	7.47	3.94	



NOTES :


- 1 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 25th April, 2025.
- 2 Figures for the quarter ended on 31st March, 2025 and corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures in respect of the full financial year and the published year-to-date figures upto the end or third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
- 3 a. As at 30th September, 2024, Company has tested for the impairment of investments in Sarlaflex, Inc. based on the Impairment assessment of these investments by comparing the carrying value to their recoverable amount, impairment provision amounting to Rs. 440 lakhs has been recognised in the Statement of Profit and Loss as an exceptional item. For the purpose of impairment testing, recoverable amount has been determined considering valuation report obtained from an external expert.
b. During the quarter ended 31st March 2025, the company has paid Rs.359.85 lakhs inclusive of interest and penalty towards the liabilities arising from disallowance of input tax credit pursuant to an audit conducted by GST authorities. This amount has been recognized in the statement of Profit and Loss in "Other Expenses" and "Finance Cost"
c. During the quarter ended 31st March 2025, the company has made a provision aggregating to Rs. 505.60 lakhs against the loan and advances given to the wholly owned subsidiary company.. This amount has been recognized in the statement of Profit and Loss in "Other Expenses".
- 4 The Board of Directors have recommended a dividend of INR. 3/- per equity share of face value of INR 1/- subject to approval of shareholders. The Promoters and the promoter group have expressed that they will be waiving of their rights to receive
5 The company's business activity falls under two business segment- Yarn and Wind Power is as under:

Particulars	STANDALONE					CONSOLIDATED				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
1. Segment Revenues (Net)	AUDITED	UNAUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
(a). YARN	9,846.01	9,928.58	10,447.81	41,840.76	37,648.05	9,947.91	10,144.36	10,497.13	42,184.19	37,757.05
(b). WIND POWER	118.05	75.81	120.52	651.02	707.06	118.05	75.81	120.52	651.02	707.06
Less: Intersegment	32.90	11.75	33.57	125.12	137.99	32.90	11.75	33.57	125.12	137.99
Net Sales/Income From Operations	9,931.16	9,992.64	10,534.75	42,366.67	38,217.12	10,033.06	10,208.42	10,584.09	42,710.09	38,326.12
2. Segment Results										
(a). YARN*	2,168.90	2,441.16	2,263.01	10,368.28	7,020.48	2,819.23	2,630.51	2,286.06	11,182.83	6,580.00
(b). WIND POWER	(352.90)	(8.93)	(272.53)	(309.84)	(101.90)	(352.90)	(8.93)	(272.53)	(309.84)	(101.90)
Less: Finance cost (Unallocable)	401.96	258.26	164.13	1,064.42	581.00	401.96	258.26	164.13	1,064.42	581.00
Less: Admin cost (Unallocable)	650.96	708.72	344.39	1,922.69	1,388.84	650.96	708.72	343.72	1,922.69	1,388.84
Less: Exceptional Items	-	-	-	440.00	-	-	-	-	-	-
Total Profit Before Tax after Exceptional Items	763.08	1,465.25	1,481.96	6,631.34	4,948.75	1,413.41	1,654.59	1,505.68	7,885.88	4,508.26
3. Segment Assets										
(a). YARN	44,066.36	45,686.24	43,043.92	44,066.36	43,043.92	41,652.99	43,726.26	39,426.44	41,652.99	39,426.44
(b). WIND POWER	4,974.13	5,108.11	5,375.64	4,974.13	5,375.64	4,974.13	5,108.11	5,375.64	4,974.13	5,375.64
(c). UNALLOCATED	28,639.31	26,069.30	20,258.40	28,639.31	20,258.40	28,639.31	26,069.30	20,258.40	28,639.31	20,258.40
Total	77,679.81	76,863.65	68,677.96	77,679.81	68,677.96	75,266.44	74,903.67	65,060.48	75,266.44	65,060.48
4. Segment Liabilities										
(a). YARN	8,572.88	8,489.40	8,111.76	8,572.88	5,603.01	8,993.74	9,905.88	8,501.73	8,993.74	5,956.88
(b). WIND POWER	155.79	48.66	153.25	155.79	55.58	155.79	48.66	153.25	155.79	55.58
(c). UNALLOCATED	17,123.11	17,086.39	13,567.80	17,123.11	13,675.92	17,123.11	17,086.39	13,567.80	17,123.11	13,675.92
Total	25,851.78	25,624.45	21,832.82	25,851.78	19,334.51	26,272.64	27,040.93	22,222.78	26,272.64	19,688.38
5. Capital Employed										
(a). YARN	35,493.48	37,196.84	34,932.15	35,493.48	37,440.91	32,659.26	33,820.38	30,924.71	32,659.26	33,469.56
(b). WIND POWER	4,818.35	5,059.44	5,222.39	4,818.35	5,320.06	4,818.35	5,059.45	5,222.39	4,818.35	5,320.06
(c). UNALLOCATED	11,516.20	8,982.91	6,690.60	11,516.20	6,582.48	11,516.20	8,982.91	6,690.60	11,516.20	6,582.48
Total	51,828.03	51,239.20	46,845.14	51,828.03	49,343.45	48,993.80	47,862.74	42,837.69	48,993.80	45,372.10

* including other income for the respective period.

- 6 Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

For Sarla Performance Fibers Limited


 Krishna M. Jhunjhunwala
 Managing Director (DIN: 00097175)
 Place: Mumbai
 Dated: April 25, 2025



(Rs in lakhs)

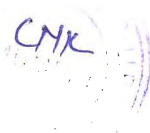
Particulars	As at	As at
	March 31, 2025	March 31, 2024
	Audited	Audited
I ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	23,866.45	23,987.03
(b) Intangible assets	30.62	51.71
(c) Intangible assets under development	-	8.49
(d) Financial Assets		
(i) Investments accounted for using equity method	-	-
(ii) Other Investments	23,625.44	14,933.85
(iii) Loans	8.35	9.55
(iv) Other financial assets	82.93	342.77
(e) Non-current Tax Assets (Net)	44.32	44.32
(f) Other non-current assets	412.33	155.53
Total non-current assets	48,070.43	39,533.26
(2) Current assets		
(a) Inventories	9,992.12	8,472.88
(b) Financial Assets		
(i) Investments	4,934.25	4,469.62
(ii) Trade receivables	9,444.71	9,105.98
(iii) Cash and cash equivalents	248.24	368.91
(iv) Bank balances other than (iii) above	35.30	810.61
(v) Loans	14.81	15.66
(vi) Other financial assets	1,223.72	756.38
(c) Other current assets	1,302.87	1,527.17
Total current assets	27,196.01	25,527.21
Total Assets	75,266.44	65,060.47
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	835.03	835.03
(b) Other Equity	48,151.91	41,996.15
Equity attributable to equity share holders	48,986.94	42,831.18
Non-controlling interests	6.86	6.52
Total equity	48,993.80	42,837.70
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,775.42	2,458.38
(ia) Lease Liabilities	679.97	115.40
(b) Provisions	112.50	95.85
(c) Deferred tax liabilities (Net)	1,883.99	2,342.48
Total non-current liabilities	4,451.87	5,012.11
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	15,469.21	11,047.19
(ia) Lease Liabilities	148.32	75.25
(ii) Trade payables	143.95	492.21
(A) total outstanding dues of micro enterprises and small enterprises	3,078.84	3,408.26
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,989.37	1,474.87
(iii) Other financial liabilities	446.91	549.75
(b) Other current liabilities	76.26	72.40
(c) Provisions	467.86	90.75
(d) Current Tax Liabilities (Net)		
Total current liabilities	21,820.77	17,210.67
Total Liabilities	26,272.64	22,222.78
Total Equity and Liabilities	75,266.44	65,060.48

The accompanying notes are an integral part of the financial statements

For Sarla Performance Fibers Limited

Krishna M. Jhunjunwala
Managing Director (DIN: 00097175)

Place : Mumbai.
Date: April 25, 2025



Particulars	For the year ended	For the year ended
	March 31, 2025	March 31, 2024
	Audited	Audited
A Cash flows from operating activities		
Profit before tax	7,885.88	4,508.25
Adjustments for:		
Finance costs	1,020.74	581.00
Depreciation and amortisation expenses	2,502.16	2,789.21
Interest income	(320.49)	(418.39)
Gain on disposal of property, plant and equipment	182.91	(3.51)
Gain on disposal of investments	(922.59)	(229.71)
Gain on fair value of investments	(33.46)	(1,251.97)
Dividend Income	(58.01)	(16.43)
Provision for Impairment	505.60	
Unrealised exchange (gain) / loss on foreign currency	80.96	37.86
Sundry Balances written off / (written back)	(9.08)	140.62
Operating profit before working capital changes	10,834.63	6,136.94
Changes in Assets and Liabilities:		
Adjustments for (increase)/decrease in:		
Inventories	(1,519.24)	1,360.00
Trade receivables	(329.65)	(3,175.02)
Loans and Advances	19.05	(51.47)
Other assets	(590.24)	(967.41)
Trade payables	(677.68)	727.53
Other current financial liabilities	268.70	179.45
Cash generated from operations	8,005.57	4,210.03
Direct taxes paid (net)	(1,765.35)	(1,108.22)
Net cash generated from operating activities (A)	6,240.22	3,101.80
B Cash flows from investing activities		
Bank balances other than Cash & Cash equivalents	878.21	333.24
Purchase of Property, Plant and Equipment	(2,055.12)	(932.20)
Purchase of Intangible Assets	(2.89)	(15.58)
Proceeds from disposals of property, plant and equipment	1.37	5.03
Purchase/Proceeds of investments	(8,200.17)	(5,409.81)
Advance for Purchase of investments	(15.00)	
Loans given	(1.10)	(41.15)
Interest received	320.49	418.39
Dividend Income on Current investments	58.01	16.43
Net cash (used in) investing activities (B)	(9,016.20)	(5,625.65)
C Cash flows from financing activities		
Proceeds from non current borrowings	(40.07)	2,451.46
Repayment of non current borrowings	(10.56)	(1,534.36)
Proceeds/(repayment) from current borrowings	3,922.22	2,131.20
Payments for the principal portion of lease liability	(133.18)	(72.66)
Payments for the interest portion of lease liability	(53.20)	(15.66)
Interest paid	(1,029.92)	(575.58)
Net cash generated from financing activities (C)	2,655.30	2,384.41
NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(120.69)	(139.44)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		
Balances with banks in current accounts and deposit accounts	359.96	496.19
Effect of exchange rate changes on cash and cash equivalents	0.64	3.39
Cash on hand	8.32	8.78
CASH AND CASH EQUIVALENTS	368.92	508.36
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
Balances with banks in current accounts and deposit accounts	239.64	359.95
Effect of exchange rate changes on cash and cash equivalents	0.33	0.64
Cash on hand	8.27	8.32
CASH AND CASH EQUIVALENTS	248.24	368.91
Supplemental Information		
Cash Transactions from Operating Activities:		
Spent towards Corporate Social Responsibility	53.15	5.00

CMK



Explanatory notes to Statement of Cash Flows:


1. The Statement of Cash Flows is prepared as per Ind AS 7 as notified by Ministry of Corporate Affairs.
2. In Part-A of the Cash Flow Statement, figures in brackets indicate deductions made from the Net Profit for deriving the net cash flow from operating activities. In Part-B and Part-C, figures in brackets indicate cash outflows.
3. The net profit / loss arising due to conversion of current assets / current liabilities, receivable / payable in foreign currency is furnished under the head "Foreign Exchange Fluctuations".
4. Changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes:

Reconciliation of liabilities arising from financing activities

Particulars	As at 1st April 2024	Cash flow	Foreign Exchange movement/Non Cash Adjustments	As at 31st March 2025
Non - current borrowing (including current maturities of non current borrowing)	2,468.95	(168.95)		2,542.09
Current borrowing	11,036.63	3,709.59	(43.67)	14,702.55
	13,505.57	3,540.65	(43.67)	17,244.64

Particulars	As at 1st April 2023	Cash flow	Foreign Exchange movement/Non Cash Adjustments	As at 31st March 2024
Non - current borrowing (including current maturities of non current borrowing)	1,661	801	7.02	2,468.95
Current borrowing	8,902	2,135	-	11,036.63
	10,563	2,935	7.02	13,505.57

For Sastra Performance Fibers Limited


 Krishna M. Jhunjhunwala
 Managing Director (DIN: 00097176)
 Office: Mumbai
 Date: April 25, 2025



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
SARLA PERFORMANCE FIBERS LIMITED

Report on Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of Sarla Performance Fibers Limited (the "Company") for the quarter and year ended 31st March, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 (the Act), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com

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Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's Management and Board of Director's, has been prepared on the basis of the Standalone annual Financial Statements. The Management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations;
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation;
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Other Matter

The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 1964W/W-100036

Suresh Agaskar
Partner
Membership No. 110321
UDIN: 25110321BMKWHB2445
Place: Mumbai
Date: 25th April, 2025

Sarla Performance Fibers Limited
Standalone Statement of Assets and Liabilities as at March 31, 2025

(Rs in lakhs)

	Particulars	As at March 31, 2025	As at March 31, 2024
		Audited	Audited
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	22,136.48	22,236.71
	(b) Other Intangible assets	30.62	51.71
	(c) Intangible assets under development	-	8.49
	(d) Financial Assets		
	(i) Investments in Subsidiaries	5,727.98	6,167.98
	(ii) Other Investments	23,625.44	14,933.85
	(iii) Loans	8.35	223.29
	(iv) Other financial assets	82.93	203.24
	(e) Non current Tax Assets (Net)	44.32	44.32
	(f) Other non-current assets	412.33	295.06
	Total non-current assets	52,068.44	44,164.65
(2)	Current assets		
	(a) Inventories	8,555.65	7,073.47
	(b) Financial Assets		
	(i) Investments	4,934.25	4,469.62
	(ii) Trade receivables	9,382.95	9,129.54
	(iii) Cash and cash equivalents	170.70	219.63
	(iv) Bank balances other than (iii) above	35.30	810.61
	(v) Loans	14.81	15.66
	(vi) Other financial assets	1,223.72	756.38
	(c) Other current assets	1,294.00	2,038.42
	Total current assets	25,611.37	24,513.32
	Total Assets	77,679.80	68,677.97
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	835.03	835.03
	(b) Other Equity	50,993.00	46,010.12
	Total equity	51,828.03	46,845.15
	Liabilities		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,533.33	2,300.00
	(ia) Lease Liabilities	679.97	115.40
	(b) Provisions	112.50	95.85
	(c) Deferred tax liabilities (Net)	1,883.99	2,342.47
	Total non-current liabilities	4,209.78	4,853.73
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15,469.21	11,047.19
	(ia) Lease Liabilities	148.32	75.25
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	143.95	492.21
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,076.89	3,390.98
	(iii) Other financial liabilities	1,989.37	1,474.86
	(b) Other current liabilities	270.11	335.43
	(c) Provisions	76.26	72.40
	(d) Current Tax Liabilities (Net)	467.86	90.75
	Total current liabilities	21,641.98	16,979.09
	Total Liabilities	25,851.76	21,832.81
	Total Equity and Liabilities	77,679.80	68,677.96

For Sarla Performance Fibers Limited

Krishna M. Jhunjhunwala
Managing Director
(DIN: 00097175)
Place : Mumbai.
Dated : April 25, 2025



	Particulars	For the year ended	For the year ended
		March 31, 2025	March 31, 2024
		Audited	Audited
A	Cash flows from operating activities		
	Profit before tax	6,631.34	4,948.76
	Adjustments for:		
	Finance costs	1,020.74	581.00
	Depreciation and amortisation expenses	2,431.86	2,329.55
	Interest income	(320.49)	(418.39)
	(Gain)/ Loss on disposal of property, plant and equipment	182.91	(3.51)
	Gain on disposal of investments	(922.59)	(229.71)
	Gain on fair value of investments	(33.46)	(1,251.97)
	Dividend Income	(58.01)	(16.43)
	Provision for Impairment	945.60	-
	Unrealised exchange (gain) / loss on foreign currency translations	251.70	132.69
	Sundry Balances written off / (written back)	(9.08)	140.62
	Operating profit before working capital changes	10,120.53	6,212.60
	Changes in Assets and Liabilities:		
	Adjustments for (increase)/decrease in:		
	Trade receivables	(244.33)	(3,098.69)
	Inventories	(1,482.18)	1,379.36
	Loans and Advances	19.05	(51.47)
	Other assets	(383.31)	(969.13)
	Adjustments for increase/(decrease) in:		
	Trade payables	(662.35)	695.39
	Other current financial liabilities	833.57	118.02
	Cash generated from operations	8,200.97	4,286.09
	Direct taxes paid (net)	(1,762.41)	(1,106.60)
	Net cash generated from operating activities (A)	6,438.56	3,179.48
B	Cash flows from investing activities		
	Bank balances other than Cash & Cash equivalents	878.21	333.24
	Purchase of property, plant and equipment	(2,013.57)	(909.31)
	Purchase of Intangible Assets	(2.89)	(15.58)
	Proceeds from disposals of property, plant and equipment	4.70	9.36
	(Purchase) / Proceeds of investments	(8,200.17)	(5,409.81)
	Advance for Purchase of investments	(15.00)	-
	Interest received	320.49	418.39
	Dividend received	58.01	16.43
	Net cash (used in) investing activities (B)	(8,970.22)	(5,557.28)
C	Cash flows from financing activities		
	Proceeds from non current borrowings	-	2,300.00
	Repayment of non current borrowings	(10.56)	(1,534.36)
	Proceeds/(repayment) from current borrowings	3,709.59	2,134.73
	Payments for the principal portion of lease liability	(133.18)	(72.66)
	Payments for the interest portion of lease liability	(53.20)	(15.66)
	Interest paid	(1,029.92)	(575.58)
	Net cash (generated in) financing activities (C)	2,482.73	2,236.48
D	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(48.93)	(141.31)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Balances with banks in current accounts and deposit accounts	212.88	351.05
	Effect of exchange rate changes on cash and cash equivalents	0.64	3.39
	Cash on hand	6.10	6.51
	CASH AND CASH EQUIVALENTS	219.63	360.95
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	164.38	212.88
	Effect of exchange rate changes on cash and cash equivalents	0.33	0.64
	Cash on hand	5.98	6.10
	CASH AND CASH EQUIVALENTS	170.69	219.63
	Supplemental Information		
	Cash Transactions from Operating Activities:		
	Spent towards Corporate Social Responsibility	53.15	5.00

CNR



Explanatory notes to Statement of Cash Flows:

- 1 The Statement of Cash Flows is prepared as per Ind AS 7 as notified by Ministry of Corporate Affairs.
- 2 In Part-A of the Cash Flow Statement, figures in brackets indicate deductions made from the Net Profit for deriving the net cash flow from operating activities. In Part-B and Part-C, figures in brackets indicate cash outflows.
- 3 The net profit / loss arising due to conversion of current assets / current liabilities, receivable / payable in foreign currency is furnished under the head "Foreign Exchange Fluctuations".
- 4 Changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes:

Reconciliation of liabilities arising from financing activities

Particulars	As at 1st April 2024	Cash flow	Foreign Exchange movement	As at 31st March 2025
Non - current borrowing (including current maturities of non current borrowing)	2,310.56	(10.56)	-	2,300.00
Current borrowing	11,036.63	3,709.59	(43.67)	14,702.55
	13,347.19	3,699.03	(43.67)	17,002.55

Particulars	As at 1st April 2023	Cash flow	Foreign Exchange movement	As at 31st March 2024
Non - current borrowing (including current maturities of non current borrowing)	1,537.89	765.64	7.02	2,310.56
Current borrowing	8,901.89	2,134.73	-	11,036.63
	10,439.78	2,900.37	7.02	13,347.19

For Sacla Performance Fibers Limited

Kritika

Kritika M. Jhunjhunwala
Managing Director
(CIN: 00097175)

Place: Mumbai

Date: April 25, 2025



Date: April 25, 2025

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: SARLAPOLY

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526885

Dear Sir / Madam,

Sub: Declaration on the Auditor's Report under Regulations 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2024-25, which are being attached herewith, are unmodified and without any qualifications.

Thank you,

Yours faithfully
For Sarla Performance Fibers Limited

Krishna Jhunjhunwala
(Managing Director)

Regd. Off. & Works 1:
Survey No. 59/1/4.
Amli Piparia Industrial
Estate, Silvassa-396 230,
U.T. Dadra & Nagar Haveli

Works 2:
Survey No.
64/2/3/4,61/1,61/2,62/5,63/5,63/7,
Amli Piparia Industrial Estate,
Silvassa-396 230,
U.T. Dadra & Nagar Haveli

Works 3:
Survey No. 213/P,
Plot No. 11 & 12,
Dadra -396 191,
U.T. Dadra & Nagar Haveli

Vapi Works:
Shed No. A1/48,
100 Sheds Area,
CIDC, Vapi- 396 195
(Gujarat)

Annexure-II

Name - Mr. Kanav Jhunjunwala

Sr. No.	Particulars	Whole Time Director
1	Name	Mr. Kanav Jhunjunwala
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Kanav Jhunjunwala is designated as the Whole Time Director of the Company for term of 5 years due to his vast experience in the textile industry.
3	Date of appointment/ re-appointment/ cessation (as applicable)	<p>April 25, 2025</p> <p>5 (Five) consecutive years effective from April 25, 2025 to April 25, 2030, subject to approval of Shareholders of the Company.</p> <p>Mr. Kanav Jhunjunwala is not liable to retire by rotation.</p>
4	Brief profile (in case of appointment)	Mr. Kanav Jhunjunwala joined the Company in 2019, where he led the successful implementation of SAP as his first major project. Currently, he is instrumental in streamlining back-end operations and systems to enhance organizational efficiency. Kanav holds a Bachelor's degree with a major in Economics and minors in Finance and Entrepreneurship from Tufts University, Boston, MA. His academic background and hands-on experience in operational transformation have equipped him with strong analytical and leadership skills, making him a valuable asset to the Company.
5	Disclosure of relationships between directors (in case of appointment of a director)	Son of Mr. Krishnakumar Jhunjunwala, Managing Director and brother of Mr. Neha Jhunjunwala, Executive Director and belongs to Promoter group.

Name - CS Kapil Yadav

Sr. No.	Particulars	Company Secretary & Compliance Officer
1	Name	CS Kapil Yadav
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment/ re-appointment/ cessation (as applicable)	April 25, 2025
4	Brief profile (in case of appointment)	Mr. Kapil Raj Yadav is a qualified Company Secretary and holds a Postgraduate degree in Banking and Finance. He has over one year of experience in the fields of Secretarial Practice and Corporate Laws. Prior to joining the Company, he was associated with a practicing Company Secretary and a SEBI-registered Merchant Banker (Top 2000 Listed entity).
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Regd. Off. & Works 1:
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U.T. Dadra & Nagar Haveli

Works 2:
Survey No.
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U.T. Dadra & Nagar Haveli

Works 3:
Survey No. 213/P,
Plot No. 11 & 12,
Dadra-396 191,
U.T. Dadra & Nagar Haveli

Vapi Works:
Shed No. A1/48,
100 Sheds Area,
CIDC, Vapi-396 195
(Gujarat)

Name - M/s. KD Practice KD Practice Consulting Private Limited

Sr. No.	Particulars	Internal Auditor
1	Name	M/s. KD Practice KD Practice Consulting Private Limited
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment
3	Date of appointment/ re-appointment/ cessation (as applicable)	April 25, 2025 - For the Financial Year 2025-26
4	Brief profile (in case of appointment)	<p>KD Practice Consulting Private Limited ("KDPC"), a Company incorporated under the provisions of the Companies Act, 2013 and having its registered office at G-6, Padmavati Tower CHS Ltd, Balaji Nagar, Station Road, Bhayandar (West), Thane - 401101, Maharashtra, India.</p> <p>KDPC is a Management Consulting Firm engaged in providing professional services with respect to Operations, processes, SOPs, ERP Support, Costing & MIS Support and compliance management. KDPC is providing various auditing services and has a huge clientele including listed and unlisted entities.</p> <p>Ms. Pooja Dharewa, Director of KDPC is a qualified Chartered Accountant having Membership No. 135998 and has an experience of 16 years in the field of providing operations consulting, financial analysis and auditing services. She has helped several companies in improving their business operations & processes. She is deft in drafting SOPs and audit reports. She will be handling the entire internal audit process of our Company.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Name - CS Swati Gupta

Sr. No.	Particulars	Secretarial Auditor
1	Name	CS Swati Gupta
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment
3	Date of appointment/ re-appointment/ cessation (as applicable)	April 25, 2025 - For a period of five consecutive years from the Financial Year 2025-26 till the Financial Year 2029-30
4	Brief profile (in case of appointment)	<p>CS Swati Gupta is a fellow member of the Institute of Company Secretaries of India, practicing since 2013. She comes with a vast experience of about 24 years in the profession, out which, she spent 11 years as Company Secretary and Vice President of listed company, handling secretarial and legal compliance for group of corporate. She also acclaims a national rank in CS exams.</p> <p>Her expertise lies in setting up Companies, system & procedure in India and outside of India, various compliances of private, public companies, both listed and unlisted relating to MCA, SEBI, stock exchange, RBI; corporate restructuring, mergers, acquisitions, ongoing business consultancy and support. Providing knowledge-based services to various clients in the field of Corporate Law and compliances is the primary focus of the practice.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Name M/s. Kasina & Associates, Cost Accountants

Sr. No.	Particulars	Cost Auditor
1	Name	M/s. Kasina & Associates, Cost Accountants
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-Appointment
3	Date of appointment/re-appointment/cessation (as applicable)	April 25, 2025 - For the Financial Year 2025-26
4	Brief profile (in case of appointment)	<p>M/s Kasina & Associates, is a proprietary firm of Qualified Cost Accountant – FCMA Chandrahas Kasina, having commenced its Practice since 2012.</p> <p>Their expertise includes Financial Advisory Services, Strategies and Business Development for small and medium enterprises providing cost management systems and MIS Systems for large number of Units. The firm is also involved in corporate strategic management including developing business models, valuation of companies and advising clients on future plans related to fund raising and business development.</p> <p>They handle various assignments like Cost Audit, Due-Diligence, Project Finance Consultancy, Profitability Analysis, etc., for new and existing businesses.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Regd. Off. & Works 1:
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 Amli Piparia Industrial
 Estate, Silvassa-396 230,
 U.T. Dadra & Nagar Haveli

Works 2:
 Survey No.
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