

Date: September 21, 2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Symbol: SARLAPOLY

Security Code: 526885

Sub: Appointment/ Re-appointment of Directors at the 30th Annual General Meeting of the Company

Ref: Disclosure pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Ma'am,

In accordance with the provisions of Regulation 30 (read with Part A of Schedule III) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Members of the Company, at its 30th Annual General Meeting held today, i.e., Thursday, September 21, 2023, have inter alia, considered and approved the appointment/ re-appointment of the following:

- 1) Re-appointment of Mr. Kanav Jhunhunwala [DIN: 09507192], liable to retire by rotation and being eligible, had offered himself for re-appointment;
- 2) Appointment of Mr. Sachin Shashikant Abhyankar (DIN: 02760746) as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation; and
- 3) Appointment of Mr. Bharat K. Jhamvar (DIN: 00211297) as an Independent Director of the Company for a period of 5 (Five) years, commencing from August 10, 2023 till August 09, 2028, and shall not be liable to retire by rotation.

Pursuant to Circular no. NSE/CML/2018/24 dated June 20, 2018 and LIST/COMP/14/2018-19 dated June 20, 2018 issued by NSE and BSE respectively, it is hereby confirmed that none of the above mentioned directors are debarred from holding the office of Director by virtue of any order of SEBI or any other regulatory authority.

The necessary details/disclosures required under Regulation 30 of the SEBI (LODR) Regulations, read with Schedule III thereto and the SEBI Circular No.

Regd. Off. & Works 1:
Survey No. 59/1/4.
Amlī Pipariā Industrial
Estate, Silvassa-396 230,
U.T. Dadra & Nagar Haveli

Works 2:
Survey No.
64/2/3/4,61/1,61/2,62/5,63/5,63/7,
Amlī Pipariā Industrial Estate,
Silvassa-396 230,
U.T. Dadra & Nagar Haveli

Works 3:
Survey No. 213/P,
Plot No. 11 & 12,
Dadra-396 191,
U.T. Dadra & Nagar Haveli

Vapi Works:
Shed No. A1/48,
100 Sheds Area,
GIDC, Vapi-396 195
(Gujarat)

CIR/CFD/CMD/4/2015 dated September 9, 2015 w.r.t. appointment/ reappointment of Directors is enclosed herewith as **Annexure - I**.

This intimation is also being uploaded on the website of the Company at www.sarlafibers.com.

We request you to take the above information on your record.

For Sarla Performance Fibers Limited

(Neha Somani)
Company Secretary & Compliance Officer

Encl.: As above

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Annexure - I

Details in terms of Regulation 30 SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015

1. Reappointment of Mr. Kanav Jhunjunwala as Director (categorized as Executive) of the Company

Sr. No.	Particulars	Details of Change
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Re-appointment (Retirement by rotation)
2.	Date of Appointment/ Cessation (as Applicable) & Term of Appointment	Appointment under retire by rotation
3.	Brief Profile (in case of Appointment)	Mr. Kanav Jhunjunwala has done a major in (Appointment) Economics and a minor in Finance and Entrepreneurship from Tufts University, Boston, MA. He joined the Company in 2019 with his first project being SAP implementation. Currently he is working on streamlining back end operations and systems.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Son of Mr. Krishnakumar Jhunjunwala, Managing Director and Brother of Ms. Neha Jhunjunwala, Executive Director and belongs to Promoter group.

2. Appointment of Mr. Sachin Shashikant Abhyankar (DIN: 02760746) as a Non-Executive, Non-Independent Director of the Company

Sr. No.	Particulars	Details of Change
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Change in designation from Additional Director (Non-Executive) to Non-Executive, Non-Independent Director
2.	Date of Appointment/ Cessation (as Applicable) & Term of Appointment	With effect from August 10, 2023
3.	Brief Profile (in case of Appointment)	Mr. Sachin Abhyankar is a Qualified Chartered Accountant, Cost and Work Accountant and B.com graduate.

		<p>Mr. Sachin Abhyankar has built a career spanning 20 years in the field of wealth management and investment.</p> <p>Currently, Mr. Abhyankar provide consultancy services to Companies on strategic decisions, profitable growth plans, recommendations to new businesses and mentoring the management on financial decisions.</p> <p>His areas of expertise evolve around active wealth management decisions and guiding Company's in their strategic investment decisions after thorough understanding of facts and macros.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Sachin Abhyankar is not related to any of the Promoter, Members of the Promoter Group and Directors/ Key Managerial Personnel of the Company.

3. Appointment of Mr. Bharat K. Jhamvar (DIN: 00211297) as an Independent Director of the Company

Sr. No.	Particulars	Details of Change
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Change in designation from Additional Director (Non-Executive, Independent) to Independent Director
2.	Date of Appointment/ Cessation (as Applicable) & Term of Appointment	Five (5) Years commencing from August 10, 2023 upto and including August 09, 2028, not liable to retire by rotation
3.	Brief Profile (in case of Appointment)	<p>Mr. Bharat K. Jhamvar holds a Bachelor's degree in Chemical Engineering from the University of Pune. He has completed his Master's in Management Information Systems and MBA in Finance & Marketing from University of Maryland.</p> <p>Mr. Jhamvar has been associated with various organisations in USA handling positions of Sr. Process Engineer, Financial Analyst, etc. for over 5 Years.</p>

		<p>Currently, Mr. Jhamvar is an Executive Director in Subhash Chemical Industries Pvt. Ltd. which is a privately owned specialty chemicals manufacturing Company based in Pune.</p> <p>His grasp on technical knowledge and a uniquely powerful combination of managerial talent and technical expertise shall be a great asset to the Company.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Bharat K. Jhamvar is not related to any of the Promoter, Members of the Promoter Group and Directors/ Key Managerial Personnel of the Company.