

Sarla Performance Fibers Ltd.

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(F) +91 22 2285 1728
info@sarlafibers.com
CIN : L31909DN1993PLC000056



www.sarlafibers.com

Date: May 15, 2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Symbol: SARLAPOLY

Security Code: 526885

Sub: Submission of Newspaper Publication of Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended March 31, 2023.

Dear Sir/ Madam,

Pursuant to Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the newspaper clippings of the publication of the extract of the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2023, duly published in Financial Express (in English – all edition) and Gujarat Guardian on May 14, 2023.

The above is for your information and records.

Thanking You,

Yours faithfully,

For Sarla Performance Fibers Limited

(Neha Somani)
Company Secretary & Compliance Officer

Encl.: As above

Regd. Off. & Works 1:
Survey No. 59 / 1 / 4.
Amli Piparia Industrial Estate,
Silvassa - 396 230,
U.T. Dadra & Nagar Haveli

Works 2:
Survey No. 64/2/3/4,61/1,61/2,62/5,63/5,63/7,
Amli Piparia Industrial Estate,
Silvassa - 396 230,
U.T. Dadra & Nagar Haveli

Vapi Works:
Shed No. A1 / 48,
100 Sheds Area,
GIDC, Vapi - 396 195
(Gujarat)

Works 3 :
Survey No. 213/P,
Plot No. 11 & 12,
Dadra - 396 191,
U.T. Dadra & Nagar Haveli.

SARLA PERFORMANCE FIBERS LIMITED

CIN : L31909DN1993PLC000056

Regd. Office :- Survey No. 59/1/4, Amlipiparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
Tel. : 0260-3290467, Fax : 0260-2631356, E-mail : investors@sarlafibers.com, Website : www.sarlafibers.com

Extract of Audited Financial Results (Standalone & Consolidated) for the Quarter and Year ended March 31, 2023

(₹ in lakhs except EPS)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31/03/2023	31/03/2022	31/03/2023	31/03/2022	31/03/2023	31/03/2022	31/03/2023	31/03/2022
		(Audited)				(Audited)			
1	Total income from operations	6,980.11	12,080.12	38,654.70	42,869.99	6,978.21	12,078.58	38,740.02	43,087.69
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	513.93	1,344.71	3,966.26	7,070.42	212.87	1,074.82	3,227.82	6,431.76
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	513.93	1,344.71	3,966.26	7,070.42	212.87	1,074.82	3,227.82	6,431.76
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	308.50	1,013.07	2,881.17	5,274.71	2.94	738.13	2,138.23	4,631.00
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	337.68	990.05	2,909.13	5,273.08	(20.52)	754.72	2,321.19	4,698.80
6	Equity Share Capital (Face value of ₹ 1/- each)	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	42,262.24	41,023.17	-	-	38,656.52	38,010.67
8	Earning Per Share (of ₹ 1/- each) (for continuing and discontinued operations) Basic and Diluted	0.37	1.21	3.45	6.32	0.02	0.89	2.56	5.54

Note:

- The above Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 13, 2023.
- The above is an extract of the detailed format of the Audited Financial Results (Standalone & Consolidated) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) (BSE: <http://www.bseindia.com> and NSE: <http://www.nseindia.com>) and the website of Sarla Performance Fibers Limited (<http://www.sarlafibers.com>).
- The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

For Sarla Performance Fibers Limited
Sd/-
Krishna M. Jhunjhunwala
Managing Director
DIN: 00097175

Place : Mumbai
Date : May 13, 2023

VOITH PAPER FABRICS INDIA LIMITED

Registered Office: 113/114-A, Sector-24, Faridabad-121005, Haryana
CIN: L74899HR1968PLC004895; Phone: +91 129 4292200; Fax: +91 129 2232072
E-mail: voithfabrics.faridabad@voith.com; Website: www.voithpaperfabricsindia.com

Statement of Standalone Financial Results for the Fourth Quarter and Year ended on 31st March, 2023

(INR in Million, unless otherwise stated)

Sl. No.	Particulars	Quarter ended 31/03/2023 (Audited)	Quarter ended 31/03/2022 (Audited)	Current year ended 31/03/2023 (Audited)	Previous year ended 31/03/2022 (Audited)
1	Total Income from Operations (Net)	453.80	411.31	1,755.30	1,530.67
2	Net profit for the period (before Tax)	132.91	91.06	428.02	395.41
3	Net profit for the period after Tax	98.26	66.81	317.58	293.14
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] (Please refer Note 2 below).	96.47	65.41	316.82	293.48
5	Equity Share Capital (Face Value of Rs.10/- per share)	43.93	43.93	43.93	43.93
6	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)	-	-	3,109.06	2,818.62
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations):				
	1. Basic:	22.38	15.22	72.34	66.77
	2. Diluted:	22.38	15.22	72.34	66.77

Notes:

- The above is an extract of the detailed format of the Financial Results filed with the Stock Exchange (BSE Limited) under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were subjected to audit by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th May, 2023.
Full format of above extract of Financial Results, together with the concerned Audit Report of the Statutory Auditors, is being filed separately with the BSE Limited. These documents are being made available at 'Financial Results' link under 'Investors Corner' heading on Company's website at www.voithpaperfabricsindia.com and are also likely to be made available through 'Financial Results' link of 'Corporate Filings' section, under 'Corporates' link on the website of BSE Limited at <http://www.bseindia.com>.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Board of Directors has recommended a dividend @ 70% (i.e. Rs. 7/- per equity share of Rs.10/- each, fully paid-up) for the year ended 31/03/2023, subject to the approval of shareholders.

For Voith Paper Fabrics India Limited
Sd/-

R. Krishna Kumar
Managing Director
DIN - 05344619

Place : Faridabad
Dated : 12th May, 2023

SHRIRAM GENERAL INSURANCE COMPANY LIMITED

E-8, EPIP, RIICO Industrial Area, Sitapura, Jaipur-302022 (Rajasthan)

Tel No.: 0141-4828400, Toll Free No.: 1800-103-3009, 1800-300-30000 Website: <https://www.shriramgi.com>

Registration No. 137 and Date of Registration with the IRDAI - May 08, 2008 CIN No. U66010RJ2006PLC029979 ISO/IEC 27001:2013 Certified

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st March 2023

FORM NL-1-B-RA

(Amount in Rs. Lakhs)

Particulars	Fire		Marine		Miscellaneous		Total		
	31st March 2023	31st March 2022	31st March 2023	31st March 2022	31st March 2023	31st March 2022	31st March 2023	31st March 2022	
		(Audited)		(Audited)		(Audited)		(Audited)	
1	Premiums earned (Net)	3,553	2,237	20	50	176,212	177,178	179,785	179,465
2	Profit/ Loss on sale/redemption of Investments	-43	537	-1	16	-1,168	16,389	-1,212	16,942
3	Interest, Dividend & Rent - Gross	2,227	1,952	56	58	61,118	59,582	63,401	61,592
4	Other (a) Other Income (to be specified)								
	(i) Co-Insurance Administration Income	-24	-16	-	-	-4	-3	-28	-19
	(ii) Amortisation of discount / (premium), Net	-15	-22	-	-1	-399	-686	-414	-709
	(iii) Misc. Income	252	211	-	-	103	104	355	315
	(b) Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management (ii) Others (please specify)	-	-	-	-	3,701	-	3,701	-
	TOTAL (A)	5950	4899	75	123	239563	252564	245588	257586
5	Claims Incurred (Net)	1,031	877	-18	12	121,830	128,958	122,843	129,847
6	Commission	662	400	5	10	10,633	8,304	11,300	8,714
7	Operating Expenses related to Insurance Business	2,338	1,578	27	23	62,013	45,887	64,378	47,488
8	Premium Deficiency								
	TOTAL (B)	4,031	2,855	14	45	194,476	183,149	198,521	186,049
9	Operating Profit/(Loss) C= (A - B)	1,919	2,044	61	78	45,087	69,415	47,067	71,537
10	APPROPRIATIONS								
	Transfer to Shareholders' Account	1,919	2,044	61	78	45,087	69,415	47,067	71,537
	Transfer to Catastrophe Reserve								
	Transfer to Other Reserves (to be specified)								
	TOTAL (C)	1,919	2,044	61	78	45,087	69,415	47,067	71,537

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 31st March 2023

FORM NL-2-B-PL

(Amount in Rs. Lakhs)

Particulars	31st March 2023	31st March 2022	
1	OPERATING PROFIT/(LOSS)		
	(a) Fire Insurance	1,919	2,044
	(b) Marine Insurance	61	78
	(c) Miscellaneous Insurance	45,087	69,415
2	INCOME FROM INVESTMENTS		
	(a) Interest, Dividend & Rent - Gross	7,118	10,159
	(b) Profit on sale of investments	2,347	8,436
	(c) (Loss on sale/ redemption of investments)	-	-25
	(d) Amortization of Premium / Discount on Investments	-181	-297
3	OTHER INCOME (To be specified)		
	(a) Interest on Income Tax Refund	259	-
	TOTAL (A)	56,610	89,810
4	PROVISIONS (Other than taxation)		
	(a) For diminution in the value of investments	-	-
	(b) For doubtful debts	615	1
	(c) Others (to be specified)	-	-
5	OTHER EXPENSES		
	(a) Expenses other than those related to Insurance Business	497	102
	(b) Bad Debts Written off	-	-
	(c) Interest on subordinated debts	-	-
	(d) Expenses towards CSR activities	1,766	1,847
	(e) Penalties	-	-
	(f) Contribution to Policyholders' A/c	-	-
	(g) Towards Excess Expenses of Management	3,701	-
	(h) Others (please specify)	-	-
	(i) Others (Please specify)	-	-
	(j) (Profit)/Loss on Sale/Write off of Fixed Assets (Net)	9	9
	TOTAL (B)	6,588	1,959
6	Profit/(Loss) Before Tax	50,022	87,851
7	Provision for Taxation	12,827	21,555
8	Profit / (Loss) after tax	37,195	66,296
9	APPROPRIATIONS		
	(a) Interim dividends paid during the year	14,513	30,322
	(b) Final dividend paid	16,068	15,550
	(c) Transfer to any Reserves or Other Accounts (to be specified)	-	-
	Balance of profit/ loss brought forward from last year	209,789	189,365
	Balance carried forward to Balance Sheet	216,403	209,789

BALANCE SHEET AS AT 31st March 2023

FORM NL-3-B-BS

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As At 31.03.2023	As At 31.03.2022
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	25,916	25,916
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10	216,423	209,809
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-2,979	-1,425
-Policyholders' Funds		-	-
BORROWINGS	NL-11	-	-
TOTAL		239,360	234,300
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	131,057	149,638
INVESTMENTS-Policyholders	NL-12A	995,316	933,143
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	5,012	4,357
DEFERRED TAX ASSET		4,926	3,350
CURRENT ASSETS			
Cash and Bank Balances	NL-15	2,650	3,084
Advances and Other Assets	NL-16	50,863	51,648
Sub-Total (A)		53,513	54,732
DEFERRED TAX LIABILITY			
CURRENT LIABILITIES	NL-17	820,547	814,932
PROVISIONS	NL-18	129,917	95,988
Sub-Total (B)		950,464	910,920
NET CURRENT ASSETS (C) = (A - B)		-896,951	-856,188
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		239,360	234,300

NOTES:

- The disclosures are made in accordance with the IRDA circular No. IRDAI/F&A/CIR/MISC/256/09/2021 dated 30th September, 2021
- The Financial Statements i.e. Revenue Account, Profit & Loss Accounts & Balance Sheet which have been audited by the statutory auditors, were reviewed by the Audit Committee and approved by Board of Directors in the meeting held on 09th May, 2023.
- The analytical ratios are computed as per IRDA master circular dated 5th October, 2012 and subsequent corrigendum dated 3rd July 2013 & Circular IRDAI/F&A/CIR/MISC/256/09/2021 dated 30th September, 2021
- The Board of Directors of the Company has proposed a final dividend of Rs. 4.40 per Share (P.Y. Rs. 6.20 per share) aggregating to Rs. 11403 lakhs (P.Y. Rs. 16068 Lakhs) for the financial year 2022-23. During the financial year 2022-23, the Company has paid interim dividend of Rs. 5.60 per share (PY Rs. 11.70 per share), aggregating to Rs. 14513 Lacs (PY Rs. 30322 Lacs).
- Previous year's figures are regrouped / rearranged wherever necessary to make them comparable with those of current year.

For and on behalf of the Board
Sd/-

Place: Chennai
Dated: 09th May, 2023

Anil Kumar Aggarwal
Managing Director & CEO
DIN: 01330337

Analytical Ratios for Non-Life companies

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

Sl.No.	Particular	31st March 2023	31st March 2022
1	Gross Direct Premium Growth Rate	29.26%	-18.04%
2	Gross Direct Premium to Net worth Ratio	93.50%	74.36%
3	Growth rate of Net Worth	5.53%	13.50%
4	Net Retention Ratio	91.74%	91.37%
5	Net Commission Ratio	5.39%	5.40%
6	Expense of Management to Gross Direct Premium Ratio	33.93%	32.64%
7	Expense of Management to Net Written Premium Ratio	36.67%	35.47%
8	Net Incurred Claims to Net Earned Premium	68.33%	72.35%
9	Claims paid to claims provisions	28.35%	21.37%
10	Combined Ratio	104.43%	107.20%
11	Investment income ratio	6.48%	9.08%
12	Technical Reserves to net premium ratio	418.40%	525.52%
13	Underwriting balance ratio	-10.42%	-3.67%
14	Operating Profit Ratio	26.18%	39.86%
15	Liquid Assets to liabilities ratio	1.57%	6.11%
16	Net earning ratio	17.74%	41.11%
17	Return on net worth ratio	15.35%	28.12%
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	4.91	4.62
19	NPA Ratio		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA
20	Debt Equity Ratio	NA	NA
21	Debt Service Coverage Ratio	NA	NA
22	Interest Service Coverage Ratio	NA	NA
23	Earnings per share	14.35	25.58
24	Book value per share	93.51	90.96

