

To

The Manager – Listing Compliance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400051

Symbol: SARLAPOLY

Sub: Clarification in respect of observations on Financial Results for the quarter and half-year ended September 30, 2025

Dear Sir/Madam,

With reference to your email dated **January 12, 2026**, regarding certain observations noted in our submission of the financial results filed on **November 11, 2025**, we wish to submit the following clarifications for your kind consideration.

1. Machine-readable / legible copy of Financial Results

We respectfully submit that the financial results were prepared and uploaded in compliance with the applicable requirements. However, it appears that during the process of uploading the document on the NEAPS portal, the quality of the document may have been inadvertently affected, possibly due to technical factors beyond our control.

There was no intention whatsoever on the part of the Company to submit an unclear or non-machine-readable document. We regret any inconvenience caused in this regard and are hereby re-submitting a clear, legible, high-resolution, and machine-readable copy of the financial results for your ready reference.

2. Segment Details

With regard to the observation on segment information, we humbly submit that the Segment Reporting disclosures, for both Standalone and Consolidated financial results, were duly included in the original submission.

The segment-wise details pertaining to **Yarn** and **Wind Power**, including Segment Revenue, Segment Results, Segment Assets, and Segment Liabilities, are provided on **Page 8** of the Financial Results PDF (page numbered as Page 8 of the outcome document).

The Company remains fully committed to maintaining the highest standards of disclosure, transparency, and regulatory compliance. We sincerely regret any inconvenience caused and assure you of our continued cooperation with the Exchange at all times.

Regd. Off. & Works 1:
Survey No. 59/1/4,
Amlī Pipariā Industrial
Estate, Silvassa-396 230,
U.T. Dadra & Nagar Haveli

Works 2:
Survey No.
64/2/3/4,61/1,61/2,62/5,63/5,63/7,
Amlī Pipariā Industrial Estate,
Silvassa-396 230,
U.T. Dadra & Nagar Haveli

Works 3:
Survey No. 213/P,
Plot No. 11 & 12,
Dadra-396 191,
U.T. Dadra & Nagar Haveli

Vapi Works:
Shed No. A1/48,
100 Sheds Area,
GIDC, Vapi-396 195
(Gujarat)

We trust that the above clarifications address your observations. The complete set of financial results is being re-submitted herewith for your kind perusal and records.

Thanking you.

Yours faithfully,

For **Sarla Performance Fibers Limited**

MUSTAFA Digitally signed
YUSUF by MUSTAFA
MANASAWAL YUSUF
A MANASAWALA

Mustafa Manasawala

Company Secretary & Compliance Officer

A76344

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(Gujarat)

Date: November 11, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: SARLAPOLY

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001
Security Code: 526885

Sub: Outcome of Board Meeting held on Tuesday, November 11, 2025, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') this is to inform you that the Board of Directors of the Company at the meeting held on Tuesday, November 11, 2025, have *inter alia* considered and approved the following:

i. Approval of Unaudited Financial Results for September 30, 2025 (Standalone & Consolidated)

The Board considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended September 30, 2025, along with the Limited Review Report issued by the Statutory Auditors of the Company as attached (Annexure-I) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ii. Appointment of CS Mustafa Manasawala as Company Secretary & Compliance Officer

The Board, on the recommendation of the Nomination and Remuneration Committee, approved the appointment of CS Mustafa Manasawala (ACS: 76344) as Company Secretary and Compliance Officer of the Company with effect from November 11, 2025, in terms of the provisions of Section 203 of the Companies Act, 2013 and the rules made thereunder and Regulation 6 of the SEBI (LODR) Regulations, 2015.

CS Mustafa Manasawala has no relationship with the Promoters or Directors of the Company.

Details required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated **November 11, 2024** (Master Circular for compliance with the provisions of the SEBI (LODR) Regulations, 2015 by listed entities) and as updated, are enclosed as Annexure-II.

The Meeting commenced at 01:00 p.m. and concluded at 02:27 p.m.

This Outcome of Board Meeting will also be made available on the Company's website at www.sarlafibers.com.

This is for your information and records.

For Sarla Performance Fibers Limited

KRISHNA
MADHUSUDAN
JHUNJHUNWAL
A

Digitally signed
by KRISHNA
MADHUSUDAN
JHUNJHUNWALA

Krishna Jhunjunwala
Managing Director
DIN: 00097175

Encl.: As above

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Vapi Works:
Shed No. A1/48,
100 Sheds Area,
GIDC, Vapi-396 195
(Gujarat)

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Sarla Performance Fibers Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sarla Performance Fibers Limited (hereinafter referred as the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended 30th September, 2025 and year to date result for the period 1st April, 2025 to 30th September, 2025 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations");
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable;

4. The Statement includes the results of the entities as mentioned in Annexure to the Review Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com

CNK & Associates LLP

Chartered Accountants

6. Emphasis of Matters:

- a) We draw attention to the fact that Sarlaflex Inc. and Sarla Overseas Holdings Limited, subsidiaries, the Interim Financial results of the respective companies are prepared on 'Going Concern' basis in spite of suspension of manufacturing operations since December 2017 and net worth becoming negative, respectively
- b) The investment made by the wholly owned subsidiary of the group M/s. Sarla Overseas Holdings Limited (SOHL) in three Joint Ventures are not consolidated on account of non-resolution of disputes, or non-receipt of financial results and other financial information for the quarter ended 30th September 2025. Though these investments have been tested for impairment and necessary provisions have been made in FY 2017-18 on transition to Ind AS, we are unable to comment about impact of the same on the Unaudited Consolidated Financial results.

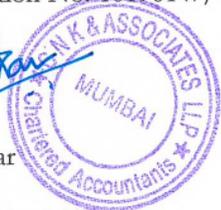
Our conclusion is not modified in respect of these matters.

7. Other Matter:

The accompanying Statement includes unaudited interim financial results and other financial information in respect of two subsidiaries whose interim financial results and other financial information reflect total assets (before consolidated adjustments) of Rs. 3,556.88 Lakhs as at 30th September, 2025 and total revenues (before consolidated adjustments) of Rs.85.15 lakhs and Rs.228.07 lakhs, total comprehensive loss (before consolidated adjustments) of Rs. - 216.93 Lakhs and profit Rs.8.21 lakhs for the quarter ended 30th September, 2025 and for year to date from 1st April, 2025 to 30th September, 2025, respectively, and net cash inflow of Rs. 9.04 lakhs for the half year ended 30th September, 2025 as considered in the unaudited interim financial results and other unaudited financial information of these subsidiaries have not been reviewed by any auditor and have been approved and furnished to us by Management. Our conclusion on the Statement in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information, as certified by management. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the unaudited financial information certified by the management above.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Suresh Agaskar
Partner
Membership No. 110321
UDIN: 25110321BMKWQU2566
Place: Mumbai
Date: 11th November, 2025

Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

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Annexure to the Limited Review Report:

Subsidiaries (held directly)

- a. Sarla Overseas Holding Limited
- b. Sarlaflex Inc

Subsidiaries (held indirectly)

- a. Sarla Europe, Lda
- b. Sarlaflex LLC
- c. Sarla Estate LLC
- d. Sarla Leverage Lender LLC



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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Sarla Performance Fibers Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Sarla Performance Fibers Limited (the "Company") for the quarter ended 30th September, 2025 and year to date result for the period 1st April, 2025 to 30th September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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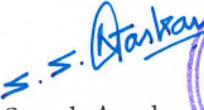
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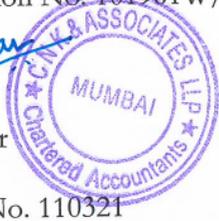
CNK & Associates LLP

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


Suresh Agaskar
Partner
Membership No. 110321
UDIN: 25110321BMKWQT9151
Place: Mumbai
Date: 11th November, 2025



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs. In lakhs except EPS)

PARTICULARS	STANDALONE					CONSOLIDATED						
	30-Sep-25 UNAUDITED	Quarter Ended 30-Jun-25 UNAUDITED	30-Sep-24 UNAUDITED	30-Sep-25 UNAUDITED	30-Sep-24 UNAUDITED	Year Ended 31-Mar-25 AUDITED	30-Sep-25 UNAUDITED	Quarter Ended 30-Jun-25 UNAUDITED	30-Sep-24 UNAUDITED	Period Ended 30-Sep-25 UNAUDITED	30-Sep-24 UNAUDITED	Year Ended 31-Mar-25 AUDITED
Income	10,755.75	10,165.29	11,389.19	20,921.04	22,442.86	42,366.67	10,710.74	10,239.38	11,390.64	20,950.12	22,468.62	42,710.09
Revenue From Operations	1,036.38	1,210.75	1,210.75	3,384.91	2,777.74	2,459.45	1,036.46	2,268.25	1,210.84	3,304.70	2,299.38	2,518.92
Other Income	11,792.13	12,513.82	12,599.93	24,305.95	24,720.60	44,806.12	11,747.20	12,507.63	12,601.47	24,254.82	24,768.00	45,229.01
Total Income (1+2)	4,770.99	4,241.35	5,925.22	9,012.34	11,391.15	20,092.22	4,756.51	4,241.35	5,923.71	8,997.86	11,389.28	20,082.27
Expenses:												
a) Cost of raw material consumed	(135.20)	(66.05)	(490.48)	(201.75)	(323.84)	(991.98)	(170.18)	(66.05)	(494.09)	(236.23)	(328.30)	(1,015.68)
b) Changes in Inventories of finished Goods and work in progress	546.90	531.22	515.63	1,078.12	1,005.34	1,988.77	584.74	572.04	543.97	1,156.08	1,066.08	2,128.54
c) Employee benefit expenses	210.21	211.87	210.78	422.08	404.19	1,064.42	210.21	211.87	210.78	422.08	404.19	1,064.42
d) Finance costs	647.98	643.25	615.08	1,291.24	1,201.92	2,431.86	666.38	661.21	632.50	1,377.95	1,236.60	2,502.16
e) Depreciation and amortisation expenses	4,446.19	4,446.19	3,229.81	7,717.78	6,198.53	13,149.50	3,236.16	4,413.78	3,203.36	7,649.95	6,182.26	12,581.43
f) Other expenses	3,271.59	10,007.83	10,006.04	19,318.81	19,318.81	19,877.59	9,283.84	10,034.20	10,020.22	19,318.04	19,950.12	37,343.14
Total Expenses (a to f)	2,480.15	2,505.99	(440.00)	4,986.14	(440.00)	(440.00)	2,463.36	2,473.43	2,581.25	4,936.79	4,817.89	7,885.88
Profit/(Loss) before Exceptional Item and tax (3-4)	2,480.15	2,505.99	2,153.89	4,986.14	4,403.00	6,531.34	2,463.36	2,473.43	2,581.25	4,936.79	4,817.89	7,885.88
Exceptional Items	559.44	239.67	652.83	799.11	1,218.89	1,647.02	559.44	239.67	652.83	799.11	1,218.89	1,649.96
Profit before tax (5-6)	1,920.71	2,266.32	1,501.06	4,187.03	3,184.11	4,984.31	1,903.92	2,233.76	2,233.76	4,137.68	3,599.01	6,235.92
Tax Expenses	(0.48)	(0.48)	10.90	(0.97)	21.80	(1.94)	0.12	(0.48)	10.90	(0.97)	21.80	(1.94)
Profit after tax (7-8)	0.12	0.12	(2.74)	0.24	(5.49)	0.49	0.12	(0.48)	(2.74)	0.24	(5.49)	0.49
Other Comprehensive Income	(308.07)	(848.35)	-	(1,156.43)	-	-	(114.62)	(841.84)	5.31	(956.46)	5.84	(79.64)
a) (i) Items that will be reclassified to profit or loss	77.54	213.51	-	291.05	-	-	77.54	213.51	-	291.05	-	81.09
(ii) Income tax relating to items that will be reclassified to profit or loss	(230.90)	(635.20)	8.16	(866.10)	16.31	(1.45)	(37.45)	(628.69)	13.46	(666.14)	22.15	(81.09)
Total Other Comprehensive Income (9+10)	1,689.81	1,631.12	1,509.22	3,320.93	3,200.43	4,982.86	1,866.48	1,605.07	1,941.89	3,471.54	3,621.16	6,154.84
Profit attributable to:												
Owners of the company	1,920.71	2,266.32	1,501.06	4,187.03	3,184.11	4,984.31	1,896.27	2,241.61	1,922.87	4,137.89	3,588.21	6,235.74
Non controlling Interest	-	-	-	-	-	-	7.65	(7.86)	5.55	(0.21)	10.80	0.18
Other Comprehensive Income attributable to Owners of the company	(230.90)	(635.20)	8.16	(866.10)	16.31	(1.45)	(38.54)	(628.47)	12.81	(667.01)	21.60	(81.24)
Non controlling Interest	-	-	-	-	-	-	1.09	(0.22)	0.65	0.87	0.55	0.16
Total Comprehensive Income attributable to Owners of the company	1,689.81	1,631.12	1,509.22	3,320.93	3,200.43	4,982.86	1,857.73	1,613.14	1,935.69	3,470.87	3,609.81	6,154.50
Non controlling Interest	-	-	-	-	-	-	0.67	(8.07)	6.20	0.67	11.35	0.34
Owners of the company	-	-	-	-	-	-	835.03	835.03	835.03	835.03	835.03	835.03
Paid-Up Equity Share Capital	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03
(Face Value Of Share - Re. 1/- Each)	-	-	-	-	-	50,993.01	-	-	-	50,614.44	-	48,151.88
Reserves excluding Revaluation Reserves (as per balance sheet)	-	-	-	-	-	-	-	-	-	-	-	-
Earnings Per Share (EPS)	2.30	2.71	2.32	5.01	4.34	6.50	2.27	2.68	2.30	4.96	4.30	7.47
Basic and Diluted earning per share - Before Exceptional Item (in Rs)	2.30	2.71	2.32	5.01	4.34	6.50	2.27	2.68	2.30	4.96	4.30	7.47
Basic and Diluted earning per share-After Exceptional Item (in Rs)	2.30	2.71	1.80	5.01	3.81	5.97	2.27	2.68	2.30	4.96	4.30	7.47



NOTES:

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 11th November, 2025.
- During the quarter, the Company has recognised an exchange loss of ₹364.55 lakhs in relation to foreign currency exposures - working capital loans, debtors and creditors. Exchange losses recognised in previous quarters specifically, for the quarter ended June 30, 2025, and the corresponding quarter ended September 30, 2024 amounted to ₹ 1,127.82 lakhs and ₹ -159.67 lakhs, respectively.
- During the quarter, the Company received a favourable order from the Hon'ble High Court in connection with the writ petition filed by it. The Court quashed and set aside the impugned show cause notices issued by the Commissioner of CGST & Central Excise in respect of a demand of ₹643.51 lakhs relating to GST refunds availed on exports made on payment of GST by the EOU unit for the financial years 2018-19 to 2021-22. The said amount had been disclosed as a contingent liability as at March 31, 2025
- The company's business activity falls under two business segment - Yarn and Wind Power is as under:

Particulars	STANDALONE					CONSOLIDATED						
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Segment Revenues (Net)												
(a). YARN	10,574.22	9,977.28	11,178.46	20,551.50	22,066.17	41,840.76	10,529.21	10,051.37	11,179.91	20,580.58	22,091.92	42,184.19
(b). WIND POWER	236.59	220.00	258.00	456.38	457.16	651.02	236.59	220.00	258.00	456.58	457.16	651.02
Less: Intersegment	55.05	31.99	47.28	87.04	80.47	125.12	55.05	31.99	47.28	87.04	80.47	125.12
Net Sales/Income from Operations	10,755.76	10,165.29	11,389.19	20,921.04	22,442.86	42,366.67	10,710.75	10,239.38	11,390.64	20,950.12	22,468.62	42,710.09
2. Segment Results												
(a). YARN*	2,961.34	3,626.02	3,158.43	6,587.36	5,862.20	10,039.43	2,944.55	3,593.45	3,145.80	6,538.00	5,837.10	10,853.97
(b). WIND POWER**	331.49	34.53	(46.97)	366.02	(52.00)	19.02	331.49	34.53	(46.97)	366.02	(52.00)	19.02
Less: Finance cost (Unallocable)	210.21	211.87	210.77	422.08	404.19	1,064.42	210.21	211.87	210.78	422.08	404.19	1,064.42
Less: Admin cost (Unallocable)	602.47	942.69	306.80	1,545.15	563.01	1,922.69	602.47	942.69	306.80	1,545.15	563.01	1,922.69
Less: Exceptional Items	-	-	440.00	-	440.00	440.00	-	-	-	-	-	-
Total Profit Before tax after Exceptional Items	2,480.15	2,505.99	2,153.89	4,986.15	4,403.00	6,631.34	2,463.36	2,473.42	2,581.25	4,936.79	4,817.89	7,885.88
3. Segment Assets												
(a). YARN	43,023.97	43,737.27	42,850.92	43,023.97	42,850.92	43,915.68	40,653.35	41,297.16	39,703.04	40,653.35	39,703.04	41,502.31
(b). WIND POWER	4,866.29	5,042.07	5,193.04	4,866.29	5,193.04	5,124.82	4,866.29	5,042.07	5,193.04	4,866.29	5,124.82	5,193.04
(c). UNALLOCATED	32,195.38	30,534.20	25,862.34	32,195.38	25,862.34	28,639.31	32,195.38	30,534.20	25,862.34	32,195.38	28,639.31	28,639.31
Total	80,085.63	79,313.54	73,906.30	80,085.63	73,906.30	77,679.81	77,715.01	76,873.43	70,758.42	77,715.01	70,758.42	75,266.44
4. Segment Liabilities												
(a). YARN	8,881.84	9,081.69	8,890.14	8,881.84	8,890.14	8,572.88	9,196.11	9,503.27	9,329.02	9,196.11	9,329.02	8,993.74
(b). WIND POWER	70.45	71.56	34.47	70.45	34.47	155.79	70.45	71.56	34.47	70.45	34.47	155.79
(c). UNALLOCATED	16,991.43	17,780.95	14,936.10	16,991.43	14,936.10	17,123.11	16,991.43	17,780.95	14,936.10	16,991.43	17,123.11	17,123.11
Total	25,943.72	26,934.20	23,860.71	25,943.72	23,860.71	25,851.78	26,257.99	27,355.78	24,299.59	26,257.99	24,299.59	26,272.64
5. Capital Employed												
(a). YARN	34,142.13	34,655.58	33,960.77	34,142.13	33,960.77	35,342.80	31,457.21	31,793.88	30,374.03	31,457.21	30,374.03	32,508.57
(b). WIND POWER	4,795.83	4,970.51	5,158.57	4,795.83	5,158.57	4,969.03	4,795.83	4,970.51	5,158.57	4,795.83	5,158.57	4,969.03
(c). UNALLOCATED	15,203.95	12,753.25	10,926.24	15,203.95	10,926.24	11,516.20	15,203.95	12,753.25	10,926.24	15,203.95	10,926.24	11,516.20
Total	54,141.91	52,379.34	50,045.58	54,141.91	50,045.58	51,828.03	51,457.00	49,517.64	46,458.83	51,457.00	46,458.83	48,993.80

* Including other income for the respective period.

**For the quarter ended September 30, 2025 includes Insurance claim receipt of ₹289.04 lakhs.

5 Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

For Sarla Performance Fibers Limited
 Krishna Jhunjhunwala
 Director (DIN: 00097175)
 Place: Mumbai
 Dated: November 11, 2025



Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
I ASSETS		
(1) Non-current assets	23,052.91	23,866.45
(a) Property, Plant and Equipment	26.59	30.62
(b) Intangible assets	-	-
(c) Intangible assets under development	-	-
(d) Financial Assets	-	-
(i) Investments accounted for using equity method	25,868.28	23,625.44
(ii) Other Investments	14.18	8.35
(iii) Loans	91.84	82.93
(iv) Other financial assets	44.32	44.32
(e) Non current Tax Assets (Net)	363.52	412.33
(f) Other non-current assets	-	-
Total non-current assets	49,461.65	48,070.43
(2) Current assets	9,060.37	9,992.12
(a) Inventories	-	-
(b) Financial Assets	6,231.08	4,934.25
(i) Investments	10,061.84	9,444.71
(ii) Trade receivables	332.16	248.24
(iii) Cash and cash equivalents	51.69	35.30
(iv) Bank balances other than (iii) above	24.10	14.81
(v) Loans	1,242.36	1,223.72
(vi) Other financial assets	1,249.80	1,302.87
(c) Other current assets	-	-
Total current assets	28,253.35	27,196.01
Total Assets	77,715.00	75,266.44
II EQUITY AND LIABILITIES		
Equity	835.03	835.03
(a) Equity Share capital	-	-
(b) Preference Share Capital	50,614.44	48,151.91
(b) Other Equity	51,449.47	48,986.94
Equity attributable to equity share holders	7.53	6.86
Non-controlling interests	-	-
Total equity	51,457.00	48,993.80
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities	1,327.58	1,775.42
(i) Borrowings	612.09	679.97
(ia) Lease Liabilities	132.50	112.50
(b) Provisions	1,617.50	1,883.99
(c) Deferred tax liabilities (Net)	-	-
Total non-current liabilities	3,689.67	4,451.87
(2) Current liabilities		
(a) Financial Liabilities	14,719.87	15,469.21
(i) Borrowings	143.97	148.32
(ia) Lease Liabilities	-	-
(ii) Trade payables	104.88	143.95
(A) total outstanding dues of micro enterprises and small enterprises	2,940.23	3,078.84
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,760.15	1,989.37
(iii) Other financial liabilities	470.21	446.91
(b) Other current liabilities	84.36	76.26
(c) Provisions	1,344.63	467.86
(d) Current Tax Liabilities (Net)	-	-
Total current liabilities	22,568.32	21,820.73
Total Liabilities	26,257.99	26,272.60
Total Equity and Liabilities	77,715.00	75,266.44



Sarla Performance Fibers Limited

Consolidated Statement of cash flows for the Period ended September 30, 2025

(Rs in lakhs)

	Particulars	For the period ended	For the period ended
		September 30, 2025	September 30, 2024
		Unaudited	Unaudited
A	Cash flows from operating activities		
	Profit before tax	4,936.78	4,817.88
	Adjustments for:		
	Finance costs	368.20	404.19
	Depreciation and amortisation expenses	1,327.59	1,236.61
	Interest income	(113.52)	(153.40)
	Gain on disposal of property, plant and equipment	34.21	1.46
	Gain on disposal of investments	(617.90)	(672.60)
	Gain on fair value of investments	(1,318.78)	(1,409.99)
	Dividend Income	(32.41)	(43.49)
	Unrealised exchange (gain) / loss on foreign currency	(128.10)	204.90
	Sundry Balances written off / (written back)	101.67	82.30
	Operating profit before working capital changes	4,557.75	4,467.87
	Changes in Assets and Liabilities:		
	Adjustments for (increase)/decrease in:		
	Inventories	874.93	(536.26)
	Trade receivables	(718.80)	571.00
	Loans and Advances	(20.92)	16.81
	Other assets	36.38	35.49
	Trade payables	(148.48)	77.96
	Other current financial liabilities	224.43	746.57
	Cash generated from operations	4,805.29	5,379.45
	Direct taxes paid (net)	(116.08)	(593.21)
	Net cash generated from operating activities (A)	4,689.21	4,786.24
B	Cash flows from investing activities		
	Bank balances other than Cash & Cash equivalents	(19.50)	833.77
	Purchase of Property, Plant and Equipment	(765.17)	(1,742.42)
	Purchase of Intangible Assets	(7.13)	(0.50)
	Proceeds from disposals of property, plant and equipment	25.85	(1.62)
	Purchase/Proceeds of investments	(1,603.00)	(4,252.22)
	Loans to Subsidiaries	-	(0.86)
	Loans given	(1.61)	(2.26)
	Interest received	113.52	153.40
	Dividend Income on Current investments	32.41	43.49
	Net cash (used in) investing activities (B)	(2,224.63)	(4,969.22)
C	Cash flows from financing activities		
	Proceeds from non current borrowings	301.17	35.06
	Repayment of non current borrowings	(383.33)	-
	Proceeds/(repayment) from current borrowings	(697.06)	749.28
	Payments for the principal portion of lease liability	(72.22)	(25.35)
	Payments for the interest portion of lease liability	(27.34)	(7.53)
	Interest paid	(422.08)	(404.19)
	Dividend paid	(1,079.82)	
	Net cash generated from financing activities (C)	(2,380.67)	347.27
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	83.92	164.26
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	239.64	359.96
	Effect of exchange rate changes on cash and cash equivalents	0.33	0.64
	Cash on hand	8.27	8.32
	CASH AND CASH EQUIVALENTS	248.24	368.92
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	323.20	524.32
	Effect of exchange rate changes on cash and cash equivalents	-	0.28
	Cash on hand	8.96	8.59
	CASH AND CASH EQUIVALENTS	332.16	533.19



Sarla Performance Fibers Limited
Standalone Statement of Assets and Liabilities as at September 30, 2025

(Rs in lakhs)

	Particulars	As at	As at
		September 30, 2025	March 31, 2025
		Unaudited	Audited
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	21,292.08	22,136.48
	(b) Other Intangible assets	26.59	30.62
	(c) Intangible assets under development	-	-
	(d) Financial Assets		
	(i) Investments in Subsidiaries	5,727.98	5,727.98
	(ii) Other Investments	25,868.28	23,625.44
	(iii) Loans	14.18	8.35
	(iv) Other financial assets	91.84	82.93
	(e) Non current Tax Assets (Net)	44.32	44.32
	(f) Other non-current assets	363.52	412.33
	Total non-current assets	53,428.79	52,068.44
(2)	Current assets		
	(a) Inventories	7,570.00	8,555.65
	(b) Financial Assets		
	(i) Investments	6,231.08	4,934.25
	(ii) Trade receivables	10,028.46	9,382.95
	(iii) Cash and cash equivalents	245.59	170.70
	(iv) Bank balances other than (iii) above	51.69	35.30
	(v) Loans	24.10	14.81
	(vi) Other financial assets	1,242.36	1,223.72
	(c) Other current assets	1,263.55	1,294.00
	Total current assets	26,656.83	25,611.37
	Total Assets	80,085.62	77,679.81
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	835.03	835.03
	(b) Other Equity	53,234.12	50,993.00
	Total equity	54,069.15	51,828.03
(1)	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,150.00	1,533.33
	(ia) Lease Liabilities	612.09	679.97
	(b) Provisions	132.50	112.50
	(c) Deferred tax liabilities (Net)	1,675.70	1,883.99
	Total non-current liabilities	3,570.29	4,209.78
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14,719.87	15,469.21
	(ia) Lease Liabilities	143.97	148.32
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	104.88	143.95
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,939.19	3,076.89
	(iii) Other financial liabilities	2,760.15	1,989.37
	(b) Other current liabilities	334.57	270.11
	(c) Provisions	84.36	76.26
	(d) Current Tax Liabilities (Net)	1,359.18	467.86
	Total current liabilities	22,446.18	21,641.98
	Total Liabilities	26,016.47	25,851.76
	Total Equity and Liabilities	80,085.62	77,679.81

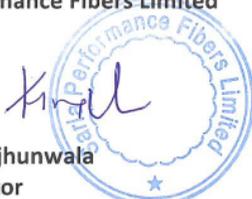


Sarla Performance Fibers Limited
Standalone Statement of cash flows for the period ended September 30,2025

(Rs in lakhs)

	Particulars	For the period ended Sep 30, 2025	For the period ended Sep 30, 2024
A	Cash flows from operating activities		
	Profit before tax	4,986.14	4,403.01
	Adjustments for:		
	Finance costs	368.20	404.19
	Depreciation and amortisation expenses	1,291.24	1,201.92
	Interest income	(113.52)	(153.40)
	(Gain)/ Loss on disposal of property, plant and equipment	34.21	1.46
	Gain on disposal of investments	(617.90)	(672.60)
	Gain on fair value of investments	(1,318.78)	(1,409.99)
	Dividend Income	(32.41)	(43.49)
	Provision for Impairment & Doubtful Advances	-	440.00
	Unrealised exchange (gain) / loss on foreign currency translations	37.97	242.21
	Sundry Balances written off / (written back)	101.67	82.30
	Operating profit before working capital changes	4,736.82	4,495.62
	Changes in Assets and Liabilities:		
	Adjustments for (increase)/decrease in:		
	Trade receivables	(747.18)	(529.29)
	Inventories	985.65	558.82
	Loans and Advances	(20.92)	16.81
	Other assets	35.47	33.37
	Adjustments for increase/(decrease) in:		
	Trade payables	(176.77)	102.82
	Other current financial liabilities	220.64	672.88
	Cash generated from operations	5,033.71	5,351.03
	Direct taxes paid (net)	(116.08)	(593.21)
	Net cash generated from operating activities (A)	4,917.63	4,757.82
B	Cash flows from investing activities		
	Bank balances other than Cash & Cash equivalents	(19.50)	833.77
	Purchase of property, plant and equipment	(704.67)	(1,738.52)
	Purchase of Intangible Assets	(7.13)	(0.50)
	Proceeds from disposals of property, plant and equipment	25.85	2.05
	(Purchase) / Proceeds of investments	(1,603.00)	(4,252.22)
	Advance for Pending Allotment	-	-
	Loans to Subsidiaries	-	(0.86)
	Interest received	113.52	153.40
	Dividend received	32.41	43.49
	Net cash (used in) investing activities (B)	(2,162.51)	(4,959.40)
C	Cash flows from financing activities		
	Proceeds from non current borrowings	-	(6.96)
	Repayment of non current borrowings	(383.33)	-
	Proceeds/(repayment) from current borrowings	(695.46)	750.56
	Payments for the principal portion of lease liability	(72.22)	(25.35)
	Payments for the interest portion of lease liability	(27.34)	(7.53)
	Interest paid	(422.08)	(404.19)
	Dividend paid	(1,079.82)	-
	Net cash (generated in) financing activities (C)	(2,680.24)	306.52
D	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	74.87	104.95
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Balances with banks in current accounts and deposit accounts	164.38	212.88
	Effect of exchange rate changes on cash and cash equivalents	0.33	0.64
	Cash on hand	5.98	6.10
	CASH AND CASH EQUIVALENTS	170.70	219.63
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	238.94	318.24
	Effect of exchange rate changes on cash and cash equivalents	-	0.28
	Cash on hand	6.65	6.05
	CASH AND CASH EQUIVALENTS	245.57	324.58

For Sarla Performance Fibers Limited



Krishna M. Jhunjhunwala
Managing Director
(DIN: 00097175)

Place : Mumbai

Dated : November 11, 2025



Annexure - II

Details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024 (Master Circular for compliance with the provisions of the SEBI (LODR) Regulations, 2015 by listed entities) and as updated

Sr. No.	Particulars	Company Secretary & Compliance Officer
1	Name	Mustafa Manasawala
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment/ re-appointment/ cessation (as applicable)	November 11, 2025
4	Brief profile (in case of appointment)	<p>Mustafa Manasawala is a qualified Company Secretary with over 4 years of experience in corporate law compliance, SEBI regulations, and governance for listed and unlisted entities.</p> <p>He has demonstrated expertise in handling SEBI LODR filings, Companies Act requirements, and corporate actions including buybacks, rights issues, and mergers.</p> <p>Mustafa is proficient in legal drafting, regulatory filings across MCA, RBI, and FEMA, and has supported NCLT proceedings and secretarial audits.</p> <p>He is currently pursuing an LLB and holds a B. Com degree from Mumbai University.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Regd. Off. & Works 1:
 Survey No. 59/1/4,
 Amli Piparia Industrial
 Estate, Silvassa-396 230,
 U.T. Dadra & Nagar Haveli

Works 2:
 Survey No.
 64/2/3/4,61/1,61/2,62/5,63/5,63/7,
 Amli Piparia Industrial Estate,
 Silvassa-396 230,
 U.T. Dadra & Nagar Haveli

Works 3:
 Survey No. 213/P,
 Plot No. 11 & 12,
 Dadra-396 191,
 U.T. Dadra & Nagar Haveli

Vapi Works:
 Shed No. A1/48,
 100 Sheds Area,
 GIDC, Vapi-396 195
 (Gujarat)