

Sarla Performance Fibers Limited

304, Arcadia, 195, Nariman Point, Mumbai- 400021

(O) +91 22 2283 4116/6632 4038

(O) +91 22 4032 2786/4032 2795

Email Id- info@sarlafibers.com

CIN: L31909DN1993PLC000056

<https://www.sarlafibers.com/>

Date: August 8, 2024

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526885

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: SARLAPOLY

Dear Sir/ Madam,

Sub: Disclosure pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In accordance with the provisions of Regulation 30 (read with Part A of Schedule III) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Members of the Company, at its 31st Annual General Meeting held today, i.e., Thursday, August 8, 2024, have *inter alia*, considered and approved appointment/ re-appointment of the following:

- 1) Re-appointment of Ms. Neha Jhunjunwala [DIN: 07144529], liable to retire by rotation and being eligible, offers herself for re-appointment.
- 2) Re-designation and re-appointment of Mr. Krishnakumar Jhunjunwala (DIN: 00097175) as the Executive Chairman and Managing Director of the Company;
- 3) Re-appointment of Mr. Paulo Manuel Castro Ferreira Moura (DIN:08459844) as Non-Executive Independent Director of the Company
- 4) Ratification of appointment of Mr. Bharat K. Jhamvar (DIN: 00211297) as the Non-Executive Independent Director of the Company.
- 5) Re-designation of Mr. Sachin Shashikant Abhyankar (DIN: 02760746) as Non-Executive Independent Director of the Company

Regd. Off. & Works :

Survey No. 59/1/4,
Amlī Pipariā Ind. Estate,
Village Amlī Silvassa-396 230
U.T. of D & NH & Daman & Diu

Works :

Survey No. 61/1, 61/2, 62/5,
64/2/3/4, Pipariā Ind. Estate,
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U.T. of D & NH & Daman & Diu

Works :

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Dadra :

Survey No. 213/P,
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Village Dadra-396 191
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VAPI :

Shade No: A1/48,
100 Sheds Area,
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(Gujarat)

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- 6) Completion of Tenure of Mr. Parantap Dave (DIN: 00019472) Independent Director of the Company

Pursuant to Circular no. NSE/CML/2018/24 dated June 20, 2018 and LIST/COMP/14/2018-19 dated June 20, 2018 issued by NSE and BSE respectively, it is hereby confirmed that none of the above mentioned directors are debarred from holding the office of Director by virtue of any order of SEBI or any other regulatory authority.

The necessary details/disclosures required under Regulation 30 of the SEBI (LODR) Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 w.r.t. appointment/ reappointment of Directors is enclosed herewith as Annexure - I.

This intimation is also being uploaded on the website of the Company at www.sarlafibers.com

We request you to take the above information on your record.

For Sarla Performance Fibers Limited

Radhika Sharma
Company Secretary & Compliance Officer

Encl.: As above

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<https://www.sarlafibers.com/>**Annexure – I****Details in terms of Regulation 30 SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015****1. Reappointment of Ms. Neha Jhunjunwala as Director (categorized as Executive) of the Company**

Sr. No.	Particulars	Details of Change
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Re-appointment (Retirement by rotation)
2.	Date of Appointment/ Cessation (as Applicable) & Term of Appointment	Appointment under retire by rotation
3.	Brief Profile (in case of Appointment)	Ms. Neha Jhunjunwala has done a Bachelor's Degree in Management Studies from University of Mumbai and Master's Degree in Marketing & Strategy, from the University of Warwick, London. She brings a great deal of experience to the table. She has been associated with the Company since 2010. Her flair for multitasking spans across various functions in the organisation namely from plant operation to Human Resources and Marketing to Sales.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Daughter of Mr. Krishnakumar Jhunjunwala, Managing Director and Sister of Mr. Kanav Jhunjunwala, Executive Director and belongs to Promoter group.

2. Re-designation and re-appointment of Mr. Krishnakumar Jhunjunwala (DIN: 00097175) as the Executive Chairman and Managing Director of the Company**Regd. Off. & Works :**

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Sr. No.	Particulars	Details of Change
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Redesignation and Re-appointment of Mr. Krishna Jhunjhunwala as the Executive Chairman and Managing Director of the Company
2.	Date of Appointment/ Cessation (as Applicable) & Term of Appointment	Five (5) Years commencing from October 1, 2024 to September 30, 2029
3.	Brief Profile (in case of Appointment)	<p>Mr. Krishnakumar Jhunjhunwala, aged 62 years holds a bachelor's degree in commerce from University of Mumbai and has more than thirty (30) years of rich and diversified experience in the Textile Industry. He entered the business of textiles at the age of twenty-one (21) and is engaged in production, planning, marketing and other day-to-day operations relating to our business.</p> <p>Mr. Krishnakumar holds direct responsibility for the Company's P&L, Strategic Planning, nurturing and building key relationships as well as building a sustainable growth-oriented organization that maximizes value for all its stakeholders.</p> <p>He actively participates in the key financial and strategic decisions of our Company.</p> <p>Mr. Krishnakumar Jhunjhunwala joined the Board of Sarla Performance Fibers Limited with effect from June 14, 1994</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Father of Mr. Kanav Jhunjhunwala and Ms. Neha Jhunjhunwala, Executive Directors and belongs to Promoter group.

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Sr. No.	Particulars	Details of Change
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Reappointment of Mr. Paulo Manuel Castro Ferreira Moura as a Non-Executive Independent Director of the Company
2.	Date of Appointment/ Cessation (as Applicable) & Term of Appointment	Five (5) Years commencing from May 23, 2024 to May 22, 2029, not liable to retire by rotation
3.	Brief Profile (in case of Appointment)	Mr. Paulo brings a wealth of knowledge about global markets, having navigated diverse cultural landscapes and emerging trends. He possess a deep understanding of consumer behavior, market dynamics, and competitive landscapes across international markets. His extensive experience and global market knowledge helps the company to develop innovative marketing strategies, identify growth opportunities, and drive brand visibility and engagement on a global scale.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Paulo is not related to any of the Promoter, Members of the Promoter Group and Directors/ Key Managerial Personnel of the Company.

4. Ratification of appointment of Mr. Bharat K. Jhamvar (DIN: 00211297) as the Non-Executive Independent Director of the Company

Sr. No.	Particulars	Details of Change
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Ratification of appointment of Mr. Bharat Jhamvar as a Non-Executive Independent Director of the Company

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2.	Date of Appointment/ Cessation (as Applicable) & Term of Appointment	Five (5) Years commencing from August 10, 2023 to August 9, 2028, not liable to retire by rotation
3.	Brief Profile (in case of Appointment)	Mr. Jhamvar has been associated with various organisations in USA handling positions of Sr. Process Engineer, Financial Analyst, etc. for over 5 Years. Currently, Mr. Jhamvar is an Executive Director in Subhash Chemical Industries Pvt. Ltd. which is a privately owned specialty chemicals manufacturing Company based in Pune. His grasp on technical knowledge and a uniquely powerful combination of managerial talent and technical expertise shall be a great asset to the Company.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Bharat is not related to any of the Promoter, Members of the Promoter Group and Directors/ Key Managerial Personnel of the Company.

5. Redesignation of Mr. Sachin Shashikant Abhyankar (DIN: 02760746) as a Non-Executive Independent Director of the Company

Sr. No.	Particulars	Details of Change
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Redesignation of Mr. Sachin Abhyankar as a Non-Executive Independent Director of the Company
2.	Date of Appointment/ Cessation (as Applicable) & Term of Appointment	Five (5) Years commencing from June 24, 2024 to June 23, 2029, not liable to retire by rotation
3.	Brief Profile (in case of Appointment)	Mr. Sachin Abhyankar has built a career spanning 24 years in the field of wealth management and investment. Currently, Mr. Abhyankar provides consultancy services to Companies on strategic decisions, profitable growth plans, recommendations to new

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		businesses and mentoring the management on financial decisions. His areas of expertise evolve around active wealth management decisions and guiding Company's in their strategic investment decisions after thorough understanding of facts and macros
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Sachin is not related to any of the Promoter, Members of the Promoter Group and Directors/ Key Managerial Personnel of the Company.

6. Completion of Tenure of Mr. Parantap Dave (DIN: 00019472) Independent Director of the Company

Sr. No.	Particulars	Details of Change
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Completion of tenure as an Independent Director
2.	Date of Appointment/ Cessation (as Applicable) & Term of Appointment	August 8, 2024
3.	Brief Profile (in case of Appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

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