

Sarla Performance Fibers Limited

304, Arcadia, 195, Nariman Point, Mumbai- 400021
(O) +91 22 2283 4116/6632 4038
(O) +91 22 4032 2786/4032 2795
Email Id- info@sarlafibers.com
CIN: L31909DN1993PLC000056
<https://www.sarlafibers.com/>



Date: August 8, 2024

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526885

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: SARLAPOLY

Dear Sir / Ma'am,

Sub: Proceedings of the 31st Annual General Meeting ('AGM') of Sarla Performance Fibers Limited ('the Company') held on Thursday, August 8, 2024.

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with Part A of Schedule - III

In accordance with the above referred provisions of SEBI Listing Regulations, please find enclosed herewith, Proceedings of the 31st AGM of the Company held today, i.e. Thursday, August 8, 2024 at 09.34 a.m. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'), in accordance with the circular issued by the Ministry of Corporate Affairs and SEBI.

Further, we wish to inform that the results of remote e-voting and voting done at the AGM shall be announced within stipulated time of two working days from the conclusion of meeting.

Kindly take the same on record.

Thanking You
Yours faithfully,

For Sarla Performance Fibers Limited

Radhika Sharma
Company Secretary & Compliance Officer
Membership No.: A36616

Encl.: As above

Regd. Off. & Works :	Works :	Works :	Dadra :	VAPI :
Survey No. 59/1/4, Amli Piparia Ind. Estate, Village Amli Silvassa-396 230 U.T. of D & N H & Daman & Diu	Survey No. 61/1, 61/2, 62/5, 64/2/3/4, Piparia Ind. Estate, Village Amli Silvassa -396230 U.T. of D & N H & Daman & Diu	Survey No. 66/1, Plot No 55/A, Piparia Ind. Estate Village Amli Silvassa -396230 U.T. of D & N H & Daman & Diu	Survey No. 213/P, Plot No. 11 & 12, Village Dadra-396 191 U.T. of D & N H & Daman & Diu	Shade No: A1/48, 100 Sheds Area, GIDC, Vapi-396 195 (Gujarat)

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SUMMARY OF PROCEEDINGS OF 31ST ANNUAL GENERAL MEETING OF THE MEMBERS OF SARLA PERFORMANCE FIBERS LIMITED HELD ON THURSDAY, AUGUST 8, 2024 AT 09.34 A.M. (IST) THROUGH VIDEO CONFERENCE/ OTHER AUDIO VISUAL MEANS.

Date, Time and Venue of the 31st Annual General Meeting (AGM)

The 31st AGM of the Members of the Company was held on Thursday, August 8, 2024 at 09.34 a.m. (IST) through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM') in compliance with the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India in this behalf from time to time.

The meeting commenced at 09.34 a.m. (IST) and concluded at 10.00 a.m. (IST). The Registered office of the Company was deemed to be the venue of the 31st AGM.

Proceedings of the Meeting

Ms. Radhika Sharma, Company Secretary & Compliance Officer of the Company welcomed the Members present at the 31st AGM of the Company and other panel Members including the Board of Directors, Chief Financial Officer, Representative of Statutory Auditors and Secretarial Auditor/ Scrutinizer amongst other invitees who were attending the Meeting from their respective locations.

All the Directors except Ms. Shreya Desai were present during the Meeting. Mr. Sachin Abhyankar, Independent Director and Chairman of the Audit Committee and Stakeholders' Relationship Committee was present during the Meeting. Further, representatives of M/s. CNK & Associates LLP, Chartered Accountants, Statutory Auditors and CS Mayank Arora, Partner of Mayank Arora & Co., Practicing Company Secretaries, Secretarial Auditors and Scrutinizer also joined the Meeting virtually from their respective locations.

Ms. Sharma informed the Members that the 31st AGM of the Company was being convened through VC/OAVM, in accordance with various circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The Meeting was chaired by Mr. Krishnakumar Jhunjunwala, Managing Director of the Company.

A total of 56 Members attended the AGM as per the records of attendance.

After declaring the requisite quorum being present, the Chairman called the Meeting to order. He then welcomed all the Board of Directors, other panel Members and Members of the Company to the virtual AGM. He informed the Members that as the Meeting was held through VC, the provisions for appointment of Proxies by the Members were not applicable.

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The Company Secretary informed the Members that the Company had availed the services of National Securities Depository Limited ('NSDL') for enabling members to cast their vote electronically through remote e-voting services and e-voting post the Meeting. Further she read out the instructions to the Speaker Members for their smooth participation in the Meeting.

The Company Secretary then informed that the Company had provided to its Members, the facility to cast their votes electronically, through remote e-voting platform of NSDL in respect of all resolutions as set out in the Notice convening the 31st AGM of the Company dated June 24, 2024. The remote e-voting commenced on Monday, August 5, 2024 at 9.00 A.M (IST) and concluded on Wednesday, August 7, 2024 at 05.00 P.M. (IST).

The Company Secretary then informed that the statutory registers under the Companies Act, 2013 as well as any other documents that are mandated to be made available for inspection by the members in accordance with the Act, were available for inspection electronically on the website of the Company till the conclusion of the meeting.

The Chairman then took over further proceedings of the Meeting. As the notice of AGM was made available to all the Members, the same was taken as read. He further informed that there are no qualifications in the Statutory Auditors' Report on both Standalone and Consolidated Financials and thus, it was not required to be read. The observation in the Report of the Secretarial Auditors was narrated to the Members. He further informed that apart from the read out observation remark, there were no qualifications in the Secretarial Audit Report.

The Chairman then delivered his speech and briefed the Members on the financial performance of the Company for the Financial Year ended March 31, 2024 and its future outlook.

The Company Secretary, with the permission of Chairman, read out the agenda items to be transacted at the Meeting.

- Agenda items transacted at the Meeting**

The following agenda items were transacted as set out in the Notice of 31st AGM dated June 24, 2024:

Item No.	Details of Agenda	Type of Resolution
1.	To receive, consider and adopt: a) Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon; and	Ordinary Resolution

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	b) Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Report of Auditors thereon.	
2.	Appointment of a Director in place of Ms. Neha Jhunhunwala (DIN: 07144529), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
3.	Ratification of the remuneration payable to M/s. Kasina & Associates, Cost Accountants (Firm Registration Number: 104088), Cost Auditors of the Company for the Financial Year ending 2023-24 and 2024-25	Ordinary Resolution
4.	Re-designation and Re-appointment of Mr. Krishnakumar Jhunhunwala (DIN: 00097175) as the Executive Chairman and Managing Director of the Company	Special Resolution
5.	Re-appointment of Mr. Paulo Manuel Castro Ferreira Moura (DIN:08459844) as a Non-Executive Independent Director of the Company	Special Resolution
6.	Ratification of appointment of Mr. Bharat K. Jhamvar (DIN: 00211297) as the Non-Executive Independent Director of the Company	Special Resolution
7.	Re-designation of Mr. Sachin Shashikant Abhyankar (DIN: 02760746) as a Non-Executive Independent Director of the Company	Special Resolution

Thereafter, the Company Secretary stated that since the Meeting was held through VC and the resolutions provided in the Notice were being put to vote through e-voting/remote-e-voting, there would be no proposing and seconding of the resolutions.

She further informed the Members that those who had not exercised their vote through remote e-voting are requested to cast their vote. The e-voting facility was kept active for 15 minutes after the conclusion of the AGM.

The Members were further informed that, the Company had appointed CS Mayank Arora, Partner of Mayank Arora & Co., Practicing Company Secretaries (Membership No.: F10378/COP: 13609) as the Scrutinizer for the purpose of scrutinizing the votes casted by the Members through remote e-voting as well as e-voting at the AGM and submit a Consolidated Report thereon.

Thereafter, Members who had registered as speakers were invited one by one to pose their views/remarks or queries. None of the speakers have expressed their views during the meeting.

The Chairman then informed the Members that e-voting results along with the combined scrutinizer's report shall be declared within two working days of the conclusion of the Meeting and shall be communicated to the Stock Exchanges where the shares of the Company are listed, i.e., of BSE Limited & National Stock Exchange of India Limited and uploaded on the website of the Company at www.sarlafibers.com and on the website of NSDL at www.evoting.nsdl.com.

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The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked other attendees for joining and participating in the Meeting virtually.

The meeting concluded with a vote of thanks. The e-voting facility was kept open for next 15 minutes to enable the Members to cast their vote.

Notes:

- i. The Company will separately intimate the results of e-voting to the stock exchanges.
- ii. This document does not constitute minutes of the proceedings of the AGM of the Company.

Thanking You,

For Sarla Performance Fibers Limited

Radhika Sharma

Company Secretary & Compliance Officer

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