

DECEMBER 18, 2015

**The Manager,
Listing Department,
National Stock Exchange of India Ltd.,**
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
MUMBAI - 400 051

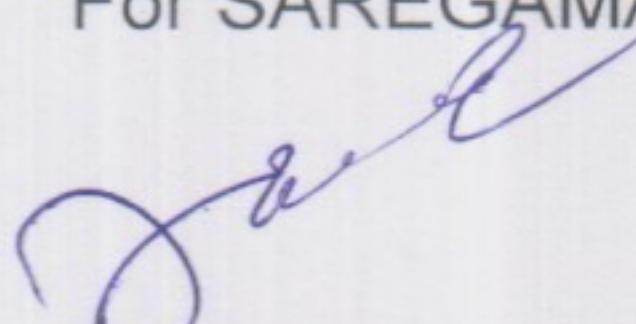
Dear Sir,

This is to inform you that a meeting of the Board of Directors will be held on 28th December, 2015 to consider and approve the Scheme of Arrangement involving demerger of Publication Division of its wholly owned subsidiary Open Media Network Private Limited to the Company.

This is for your information and records.

Thanking you,

Yours faithfully,
For SAREGAMA INDIA LIMITED



(TONY PAUL)
GM-LEGAL & COMPANY SECERTARY