RP - Sanjiv Goenka Group
Growing Legacies

April 13, 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1, Block G,
Bandra- Kurla Complex,
Bandra (East),
MUMBAI - 400 051

Symbol : SAREGAMA EQ
Ref: NSE/CM/Surveillance/9267

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Scrip Code : 532163
Ref: L/SURV/ONL/PV/NK/2019-2020 /1346

Dear Sir / Madam,

Re: Reply letter – movement in price

We would like to inform you that the Company has furnished / intimated from time to time to the Exchange(s) all the events, information etc. that have a bearing on the operation / performance of the Company which include all price sensitive information, etc. as required under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has not withheld any material information / events which, in our opinion, would have a bearing on the price behavior in the scrip of the Company.

Further, the Company has always endeavored to provide necessary clarification / information concerning the Company sought by the Exchange(s) and / or as reasonably required to meet its statutory compliances.

Therefore, the movement in Company's share price is basically due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons. The management of the Company is in no way connected with any such movement in price.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Saregama India Limited**

***Sd/-**
Kamana Khetan
Company Secretary and Compliance Officer
*signed copy could not be submitted due to work from home policy for COVID 19.