

Date: 11th February, 2025

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

The General Manager,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Symbol: SAREGAMA

Scrip Code: 532163

Subject: Intimation of Newspaper Publication for declaration of Interim Dividend.

Dear Sir/ Madam,

In continuation to our earlier letter dated 10th February, 2025 and pursuant to Regulations 30, 47 and other applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, ('**SEBI Listing Regulations**') as amended from time to time, please find enclosed copies of newspaper publications as published in all the editions of Financial Express (English) and Aajkaal (Bengali) in connection with declaration of Interim Dividend, fixation of Record Date and Tax provisions applicable on Dividend.

You are requested to kindly take the abovementioned on record.

Yours Faithfully,
For **SAREGAMA INDIA LIMITED**

Priyanka Motwani
Company Secretary and Compliance Officer

Encl: As above



SAREGAMA INDIA LIMITED

CIN: L22213WB1946PLC014346, Regd. Office: 33, Jessore Road, Dum Dum, Kolkata – 700028. Tel: 033-2551 2984/4773, E-mail: co.sec@saregama.com, Web: www.saregama.com



NOTICE is hereby given that the Board of Directors of the Company at its Board Meeting held on **Monday, 10th February, 2025** have declared an Interim Dividend of Rs. 4.50/- per equity share (i.e. 450% on the face value of Re.1/- each) on the paid-up equity share capital of the Company to the equity shareholders of the Company for the Financial Year 2024-25. The **Record Date** for the said interim dividend is **Friday, 14th February, 2025**, and the same shall be paid either in electronic or in physical form, on and from 3rd March, 2025 to those Members whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Record Date.

Members who have not registered/updated their PAN, KYC details (including email, mobile number and bank account details) in respect of physical folios details for receipt of dividend, are requested to register/update the same in the records of the Company/Depository. In accordance with the provisions of the Income-tax Act, 1961 (**IT Act**), as amended from time to time, read with the provisions of the Finance Act, 2020, with effect from 1st April, 2020, dividend paid or distributed by the Company shall be taxable in the hands of the shareholders. Accordingly, the Company is required to deduct tax at source (**TDS**) on dividend at the applicable rates. The tax deduction / withholding tax rate would vary depending on the residential status of the shareholder and the exemptions as enumerated in the Act subject to fulfilling the documentary requirements. This communication provides a brief of the applicable TDS provisions under the Act for Resident and Non-Resident shareholder categories.

A. Resident shareholders:

A.1 No tax shall be deducted on payment of dividend to the Resident Individual shareholders, if the total dividend paid during the financial year ("FY") 2024-25 does not exceed Rs. 5,000 (Rupees Five Thousand), subject to availability of PAN of shareholder.

A.2 Tax shall be deducted from Dividend paid to resident shareholders (other than category prescribed under A.1 above) as per the details provided below:

Particulars	Applicable Rate of Tax	Declaration/ documents required
Where valid PAN is updated with the Depository Participant (in case shares are held in dematerialized form) or with Company's Registrar and Transfer Agent ("RTA") i.e., M/s MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) (in case shares are held in physical form) and no exemption is sought by the resident member.	10%	Not applicable
In case shareholders do not have PAN or have invalid PAN or have not registered their valid PAN details with their Depository Participant / the Company's Registrar and Transfer Agent or shareholder's PAN is not linked with Aadhar or shareholders are classified as specified person u/s 206AB of the Act	20%	Not applicable
Where lower/ nil tax deduction certificate is issued by Income Tax Department under section 197 of the IT Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	<ul style="list-style-type: none"> ● Copy of PAN card ● Copy of lower tax withholding certificate obtained from Income Tax Department Note: The certificate should be valid for the financial year 2024-25 and should cover the dividend income from the company.

* As per section 139AA of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar, except person exempted as per Notification No. 37/2017. In case of failure to comply to this, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the IT Act.

A.3 No tax shall be deducted on Dividend to resident shareholders if the shareholders submit documents mentioned in the below table with the RTA:

Particulars	Declaration/ documents required
Individual furnishing Form 15G/ 15H	<ul style="list-style-type: none"> ● Copy of PAN card ● Form 15G (applicable to an individual who is less than 60 years) OR Form 15H (applicable to individual who is 60 years or more), provided that all the required eligibility conditions are met. Formats of Form 15G and 15H are given in the link below
Submitting Certificate under Section 197 of the IT Act	<ul style="list-style-type: none"> ● Copy of PAN card ● NIL withholding tax certificate obtained from tax authority Note: The certificate should be valid for the financial year 2024-25 and should cover the dividend income from the company.
Shareholders [e.g. LIC, GIC] for whom Section 194 of the IT Act is not applicable	<ul style="list-style-type: none"> ● Copy of PAN card ● Self-declaration (refer format SD1 given in the link below) along with adequate documentary evidence (e.g., registration certificate) to the effect that no tax withholding is required pursuant to the provisions of Section 194 of the IT Act.
Category I and II Alternative Investment Fund (AIF)	<ul style="list-style-type: none"> ● Copy of PAN card ● Self-declaration (refer format SD1 given in the link below) along with documentary evidence (e.g., registration certificate) that the person is covered under said Section 196 of the IT Act
Persons covered under Section 196 of the IT Act (e.g. Mutual Funds, RBI, Govt.)	<ul style="list-style-type: none"> ● Copy of PAN card ● Self-declaration (refer format SD1 given in the link below) that the AIF is registered with SEBI as per SEBI Regulations or IFSC Regulations along with copy of registration certificate along with the confirmation that their income is exempted from tax in terms of notification no. 51/2015 issued by CBDT
Other shareholders (including those mentioned in Circular No. 18/2017 issued by CBDT)	<ul style="list-style-type: none"> ● Copy of PAN card ● Self-declaration (refer format SD1 given in the link below) along with documentary evidence to the effect that no tax withholding is required Copy of the lower TDS certificate obtained from Income Tax Department (except those covered by Circular 18/2017)

A. Non-resident shareholders:

As per Section 90 of the IT Act, the non-resident member has the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("Tax Treaty") between India and the country of tax residence of the member, if they are more beneficial to them. Please refer to the below table for the details of documents to avail Tax Treaty benefits:

Particulars	Applicable Rate	Documents required (if any)
Non-resident shareholders (including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs))	20% plus applicable surcharge and cess OR Tax Treaty Rate (Whichever is lower)	If the member wants to avail the tax rates as per the Tax Treaty, following documents would be required: Self-attested copy of the Permanent Account Number (PAN) allotted by the Indian Income Tax authorities; Self-attested copy of Tax Residency Certificate (TRC) issued by the competent authority of the country of member's residency, evidencing and certifying the tax residency status of the member in the country of residency during the Financial Year 2024-25; Electronically generated Form 10F from the link https://eportal.incometax.gov.in for the Financial Year 2024-25. In case of FIIs and FPIs, copy of SEBI registration certificate; Self-declaration in the (format SD2 given in the link below), certifying that – i. You will continue to remain a tax resident of the country of your residency during the Financial Year 2024-25; ii. You are eligible to claim the beneficial Tax Treaty rate for the purposes of tax withholding on dividend declared by the Company; iii. You have no reason to believe that your claim for the benefits of the Tax Treaty is impaired in any manner; iv. You are the beneficial owner of your shareholding in the Company and dividend receivable from the Company; v. You do not have a taxable presence/ permanent establishment/ fixed base/ Business Connection/ Place of Effective Management, in India in accordance with the applicable Tax Treaty or dividend income is not attributable/ effectively connected to any permanent establishment or fixed base in India (Non-resident having PE in India would need to comply with provisions of section 206AB); Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ("MLI").
Submitting Certificate under Section 197 of the IT Act.	Rate specified in Lower/Nil withholding tax certificate	Lower/NIL withholding tax certificate obtained from tax authority Note: The certificate should be valid for the financial year 2024-25 and should cover the dividend income from the company.
Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess) in case of a valid PAN OR 20% (plus applicable surcharge and cess) in case of invalid PAN	<ul style="list-style-type: none"> ● Copy of PAN card ● Self-declaration (refer format SD4 given in the link below) along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
Foreign Portfolio Investors (FPIs) – Category I	10% (plus applicable surcharge and cess) in case of a valid PAN OR 20% (plus applicable surcharge and cess) in case of invalid PAN	<ul style="list-style-type: none"> ● Copy of PAN card ● Self-declaration (refer format SD3 given in the link below) along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
Sovereign Wealth funds and Pension funds notified by Central Government u/s 10(23FE) of the IT Act	NIL	<ul style="list-style-type: none"> ● Copy of the notification issued by CBDT substantiating the applicability of section 10(23FE) of the IT Act issued by the Government of India. ● Self-Declaration (refer format SD5 & SD6 given in the link below) that the conditions specified in section 10(23FE) have been complied with.
Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under section 10(23FE) of the IT Act	NIL	Self-Declaration (refer format SD7 given in the link below) substantiating the fulfillment of conditions prescribed under section 10(23FE) of the IT Act

Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company/RTA, of the documents submitted by Non-Resident shareholders and meeting requirement of the IT Act read with applicable Tax Treaty. It must be ensured that self-declaration should be addressed to the company and should be in the same format as attached. In the absence of the same, the company will not be obligated to apply the beneficial Tax Treaty rate at the time of tax deduction on dividends.

Section 206AB of the IT Act applicable to all shareholders (resident and non-resident)

Section 206AB(1) of the IT Act provides that where TDS is required to be deducted under Chapter XVIIIB, other than sections 192, 192A, 194B, 194BB, 194LBC or 194N on any sum or income or amount paid or payable or credited, by a person to a specified person, the tax shall be deducted at the higher of the below rates:-

- at twice the rate specified in the relevant provision of the IT Act; or
- at twice the rate or rates in force; or
- at the rate of 5%.

A 'specified person' as defined u/s 206AB (3) means a person who has:

- not filed return of income for one preceding assessment year relevant to the previous year immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-Section (1) of Section 139 has expired; and
- The aggregate of TDS and TCS in whose case is ₹ 50,000 or more in the aforesaid previous year.

The non-residents who does not have the permanent establishment and residents who are not required to file a return under section 139 of the Act are excluded from the scope of a specified person.

The Income Tax Department has also released a Compliance Check Functionality to determine whether a payee is a specified person under section 206AB of the Act and whether the PAN in case of individual is operative/ inoperative and the Company would be relying on the report generated from the said facility for compliance with section 139AA read with section 206AA and 206AB of the IT Act.

FOR SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS/ CATEGORY

Shareholders holding shares under multiple accounts under different residential status/ shareholder category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category, will be considered on their entire shareholding in different accounts.

SUBMISSION OF TAX RELATED DOCUMENTS

Kindly note that the documents listed in Tables 1 and 2 above be promptly emailed to us at the designated email address 'dividend2025@rpsg.in' on or before Monday, 17th February, 2025.

For Saregama India Limited

Sd/-
Priyanka Motwani
Company Secretary



SAREGAMA INDIA LIMITED

CIN: L22213WB1946PLC014346, Regd. Office: 33, Jessore Road, Dum Dum, Kolkata – 700028. Tel: 033-2551 2984/4773, E-mail: co.sec@saregama.com, Web: www.saregama.com

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Where valid PAN is updated with the Depository Participant (in case shares are held in dematerialized form) or with Company's Registrar and Transfer Agent ("RTA") i.e., M/s MUG Intime India Private Limited (formerly known as Link Intime India Private Limited) (in case shares are held in physical form) and no exemption is sought by the resident member.	10%	Not applicable
In case shareholders do not have PAN or have invalid PAN or have not registered their valid PAN details with their Depository Participant / the Company's Registrar and Transfer Agent or shareholder's PAN is not linked with Aadhar or shareholders are classified as specified person u/s 206AB of the Act	20%	Not applicable
Where lower/ nil tax deduction certificate is issued by Income Tax Department under section 197 of the IT Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	<ul style="list-style-type: none"> ● Copy of PAN card ● Copy of lower tax withholding certificate obtained from Income Tax Department Note: The certificate should be valid for the financial year 2024-25 and should cover the dividend income from the company.

* As per section 139AA of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar, except person exempted as per Notification No. 37/2017. In case of failure to comply to this, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the IT Act.

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A. Non-resident shareholders:

As per Section 90 of the IT Act, the non-resident member has the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("Tax Treaty") between India and the country of tax residence of the member, if they are more beneficial to them. Please refer to the below table for the details of documents to avail Tax Treaty benefits:

Particulars	Applicable Rate	Documents required (if any)
Non-resident shareholders (including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs))	20% plus applicable surcharge and cess OR Tax Treaty Rate (Whichever is lower)	If the member wants to avail the tax rates as per the Tax Treaty, following documents would be required: Self-attested copy of the Permanent Account Number (PAN) allotted by the Indian Income Tax authorities. Self-attested copy of Tax Residency Certificate (TRC) issued by the competent authority of the country of member's residency, evidencing and certifying the tax residency status of the member in the country of residency during the Financial Year 2024-25. Electronically generated Form 10F from the link https://eportal.incometax.gov.in for the Financial Year 2024-25. <ul style="list-style-type: none"> -In case of FIIs and FPIs, copy of SEBI registration certificate. Self-declaration in the (format SD2 given in the link below), certifying that – i. You will continue to remain a tax resident of the country of your residency during the Financial Year 2024-25; ii. You are eligible to claim the beneficial Tax Treaty rate for the purposes of tax withholding on dividend declared by the Company; iii. You have no reason to believe that your claim for the benefits of the Tax Treaty is impaired in any manner; iv. You are the beneficial owner of your shareholding in the Company and dividend receivable from the Company; v. You do not have a taxable presence/ permanent establishment/ fixed base/ Business Connection/ Place of Effective Management, in India in accordance with the applicable Tax Treaty or dividend income is not attributable/ effectively connected to any permanent establishment or fixed base in India (Non-resident having PE in India would need to comply with provisions of section 206AB); Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ("MLI").
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Sovereign Wealth funds and Pension funds notified by Central Government u/s 10(23FE) of the IT Act	NIL	<ul style="list-style-type: none"> ● Copy of the notification issued by CBDT substantiating the applicability of section 10(23FE) of the IT Act issued by the Government of India. ● Self-Declaration (refer format SD5 & SD6 given in the link below) that the conditions specified in section 10(23FE) have been complied with.
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For Saregama India Limited
Sd/-
Priyanka Motwani
Company Secretary